





#### Paying the Bill Student Business Services 2014 - 2015





# What is my financial responsibility to TTU?



### My financial responsibility to TTU

•If you meet with an advisor or register for classes while you are here at orientation – This means YOU!

•Enrollment in classes at TTU constitutes a financial responsibility to the institution as well as the state of Texas.

•Students who decide not to attend Texas Tech must withdraw from their registered courses prior to the first day of class to avoid paying tuition and fees for the term.

•The university may report student financial delinquencies to a credit or collection agency.

• See the Financial Responsibility section of the Student Handbook for more details.



### My financial responsibility to TTU

•Students will be required to agree to the Financial Responsibility Agreement when registering for classes each semester.

•Students may also elect to receive 1098-T tax forms electronically via the Global Electronic Consent.

• Declining the Global Electronic Consent does NOT allow students to elect out of electronic billing. Paper statements will NOT be issued.



# Can SBS discuss the bill with my parents?



#### **FERPA**

- Academic records, including billing records, belong to the student
- Students must have a signed FERPA form on file to allow TTU representatives to speak with another party if the need arises
- FERPA forms are processed by the Office of the Registrar – room 103 West Hall



## What is eBill?

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#### eBill allows you to:

- View your statement
- View current account activity
- Make a payment
- Enroll in payment plan
- Add authorized users to the online student billing account - <u>(gives online billing access only – does</u> <u>not give FERPA authorization)</u>



# What forms of payment are accepted?



#### **Payment Methods**

#### Online:

- Debit/Credit Cards (Discover, American Express, Master Card, Visa)
- Personal Checks (Web Check)
- International wire payments through Peer Transfer

#### In the office:

- Cash
- Debit/Credit Cards (Discover, American Express, Master Card, Visa)
- Personal Checks
- Money Orders/Cashier Checks/Traveler Checks
- International Credit Cards

#### Mail \*:

- Student Business Services
- BOX 41099
- Lubbock, TX 79409

#### \*Please do not mail cash or credit card information



#### **Payment Plans:**

#### **Budget Payment Plan**

4 equal installments – 25% each (includes housing, meals, parking, etc.)

#### **Emergency Payment Plan – Not available until 10 days prior to class**

3 installments – 25%, 37.5%, 37.5% (does not include housing, meals, parking – must owe at least \$2000 of tuition and fees)

- Payment Plans must be set up by the student or authorized user on eBill
- \$25 maximum enrollment fee per semester
- Must be set up each semester
- Due dates will be on Payment Plan Agreements
- eBill will not allow enrollment in any plan if a past due balance or prior unpaid plan amount exists



#### **External Third Parties**

Please visit Student Business Services:

- SUB Ballroom on RRO Day 2
- Room 301 of West Hall for assistance



#### Military, Veterans & Dependents

Please visit Office of Military and Veteran Programs:

- Drane Hall Room 147
- (806) 742-6877



#### Senate Bill 1210

- Beginning with the Fall 2014 semester, students receiving certain exemptions or waivers covered under Senate Bill 1210 passed during the 83<sup>rd</sup> Legislature, will be required to meet the GPA requirements of the institution's Financial Aid Satisfactory Academic Progress (SAP) policy.
- SAP requirements are established per the Financial Aid policy at TTU but will apply to the continuation of your exemption or waiver benefits regardless of aid eligibility.
- Incoming students will be subject to SAP review after the completion of the Spring 2015 semester.



#### Senate Bill 1210

- Senate Bill 1210 also contains an excessive hours provision which will affect certain undergraduate students.
- If a student is receiving a qualifying exemption, but will be attempting more than 30 hours in excess of their degree plan, they may no longer be eligible to receive the exemption.
- For example, the typical degree plan is 120 hours, so if a student enrolls in their 151<sup>st</sup> hour and does not qualify for any exception, the exemption will not apply the subsequent term.



## **Fixed Tuition Option**



### **Fixed Tuition Option**

Fixed Tuition is a new option available to students that will allow them to "freeze" the cost of their **designated** tuition for up to 12 consecutive semesters, including summer terms.

- If a student chooses the Fixed Tuition option, they may pay a higher rate for designated tuition during the first year and possibly throughout their time at Texas Tech. However, if educational costs increase over time and necessitate additional increases in the designated tuition rate, the fixed rate price will not go up and it may be a more economical option. Texas Tech University does not advocate one option over another and there are no guarantees of cost savings.
- Incoming undergraduate students, either via transfer from another institution or no prior college attendance, beginning with the fall of 2014 are eligible to choose the Fixed Tuition plan. (Dual High School credit is not considered prior college attendance.)



### **Fixed Tuition Option**

- You will be able to make your selection when you register for classes (or up through the day prior to the first class day if you defer the option at registration).
- Students who have elected to participate in the Fixed Tuition plan have a one-time, opt-out option. Once a student has opted out, they will no longer be on the Fixed Tuition plan and will not have the option to participate for future terms. Adjustments to the designated tuition portion of the bill will only be effective for successive terms if the change is made after classes have begun for the term.
- Feel free to contact Student Business Services to discuss any additional questions you might have regarding Fixed Tuition.





# When is my tuition and fee payment due?

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### **Important Dates**

### The payment due date for Fall is:

# August 18<sup>th</sup>, 2014



#### **Important Dates**

- Students not paid in full or successfully enrolled in a payment plan on the day prior to the first day of class will have their class schedule CANCELLED FOR NON-PAYMENT and must re-register for courses.
- Cancelled students are not guaranteed to have the same courses and sections available when they re-register.
- Students and Authorized eBill Users are encouraged to check their email regularly during "back-to-class times" for important billing and cancellation info from SBS, including cancellation notices.





# What if Texas Tech ever owes me money?



### **My Direct Deposit**

TTU can deposit your refund directly to your bank

- Sign up at Raiderlink (MyTech tab)
- Click on the Student Business Services link under Manage My Finances, then choose My Direct Deposit
- Will take up to 4 days for account verification
- My Direct Deposit is the *fastest* way to receive your refund from TTU



#### **Contact Student Business Services**

**Office:** Student Financial Center, 301 West Hall

Text "TTU" to 313131 to reserve your place in line.

**Phone:** (806) 742-3272

Website: www.sbs.ttu.edu



# WELCOME TO TEXAS TECH UNIVERSITY GUNS UP!





### TEXAS TECH

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From here, it's possible.

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