Cottonseed Review



Vol. 51, No. 17

State

January 28, 1987

COTTONSEED PRICES - DOLLARS PER TON :: Prices Paid Growers at Gins 1/ :: State Prices Paid Growers at Gins 1/ Range Average :: Range Average

 Georgia
 65-100
 88.75
 ::
 Oklahoma
 90-110
 94.33

 New Mexico
 90-100
 95.43
 ::
 Texas
 80-125
 96.19

1/ Includes advances with final settlement at a later date.

Prices received by growers for cottonseed at the gin ranged from \$65 to \$125 per ton during the week ending January 27, according to the Cotton Division, Agricultural Marketing Service, USDA. Prices paid growers for cottonseed by cattle feeders ranged from \$90 to \$125 in New Mexico and Texas. American Pima growers received \$76 to \$100 per ton for cottonseed at the gin. Grade certificates received during the period totaled 539, compared with 831 for the previous week. Cottonseed grades ranged from Below Grade to 11.0 and averaged 92.2, up slightly from 91.9 a week earlier.

Cottonseed receipts at oil mills totaled 357,000 tons in December, according to the Bureau of the Census. This was down sharply from 635,000 tons last season and 678,000 tons two years ago. Cumulative receipts this season, August through December, totaled 2,257,000 tons against 3,102,000 tons last year and 3,049,000 tons in 1984. Oil mills crushed 281,000 tons of cottonseed during December compared with 369,000 tons a year earlier and 424,000 tons two years ago. Through December (five months) crushings totaled 1,061,000 tons down from 1,510,000 tons last year and 1,264,000 tons two years ago. Oil mills had 1,543,000 tons of cottonseed on hand at the end of December, compared with 1,998,000 tons in 1985 and 1,900,000 tons in 1984.

Production of refined cottonseed oil totaled 90,728,000 pounds in November 1986, up from 73,540,000 pounds in October, according to the Bureau of the Census. Consumption of both edible and inedible products totaled 52,821,000 pounds during November. Of the November total, 37,800,000 pounds were used in salad or cooking oil and 10,724,000 pounds were used in baking or frying fats. The total cottonseed oil stocks at the end of November were 1,075,000 pounds, 64,769,000 pounds of refined oil and 36,306,000 pounds of crude oil.

NOTICE: This is the final "Cottonseed Review" for the 1986-87 season.

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE WEEK ENDED JANUARY 27, 1987, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

State	:	Low	: High	: Average ::	: State	:	Low	: High	: Average
ALABAMA					NEW MEXICO				
This report Last report		BG BG	80.0 87.5	64.4 65.8	This report Last report		89.5 89.0	99.5 100.5	95.3 96.2
ast report			07.5	05.0	Last report		00.0	100.5	50.2
RIZONA					NORTH CAROLINA				
his report					This report				
ast report					Last report				
ARKANSAS		4	,		OKLAHOMA				
lhis report		47.5	93.0	79.3	This report		88.5	111.0	98.7
ast report		45.0	103.0	75.0	Last report		84.5	106.5	96.9
ALIFORNIA					SOUTH CAROLINA				
his report					This report		62.5	101.0	82.9
ast report					Last report		70.0	99.5	84.2
EORGIA					TENNESSEE				
his report					This report		60.5	96.5	79.8
ast report					Last report		51.0	89.0	72.6
OUISIANA					TEXAS				
his report		69.5	99.0	87.8	This report		84.5	106.0	99.5
ast report		BG	102.0	79.5	Last report		87.5	108.5	99.5
ISSISSIPPI		*			UNITED STATES				
his report		56.0	97.5	79.5	This report		BG	111.0	92.2
ast report		44.0	103.0	73.0	Last report		BG	108.5	91.9
ISSOURI							CER	TIFICATES R	ECEIVED
his report		68.0	83.0	77.0+	This report			539	
ast report		75.5	78.5	77.0±	Last report			831	

1/ Cottonseed below grade 40.0 is designated as Below Grade (BG).

Based on three or less certificates.

Cottonseed Review

Vol. 51, No. 16



January 21, 1987

State	Prices	Paid G Rang		at Gins verage	1/ :: ::	State	Prices	Paid Grow Range	ers at Gins 1/ Average
		2							
Georgia		65-1	00	90.83	::	Oklahoma		90-110	94.38
					::				
New Mexico		96-1	00	97.33*	::	Texas		80-125	95.69
					::				

/ Includes advances with final settlement at a later date. Based on three or less reports.

Growers received \$65 to \$125 per ton for cottonseed at the gin during the week ending January 20, according to the Cotton Division, Agricultural Marketing Service, USDA. Prices paid for cottonseed used for feeding livestock ranged from \$100 to \$125 in Texas. American Pima growers received \$96 per ton for cottonseed at the gin. Grade certificates received during the period totaled 831, compared with 901 for the week earlier. Cottonseed grades ranged from Below Grade to 108.5 and averaged 91.9, down from 95.2 a week ago.

U.S. cottonseed production, based on a three year average lint-seed ratio, is expected to be 3,856,900 tons in 1986-87, according to the Agricultural Statistics Board, NASS, USDA. The major cottonseed producing states and their estimated production are: Texas with 1,061,300 tons; California 923,400; Mississippi 448,600; Arizona 319,000; Louisiana 245,800; Arkansas 222,400; Tennessee 156,600 and Alabama 117,300.

World oilseed production for 1986-87 is forecast at 195.2 million tons, down 1 percent from last month, but slightly above last year's record, according to the World Agricultural Outlook Board, USDA. Downward revisions for Chinese cottonseed and peanuts accounted for much of this month's change. Small reductions in the U.S. cottonseed and soybean crops were partially offset by upward revisions in the U.S. peanut and sunflower seed crops.

State	:	Low	: High	: Average :	: State	:	Low	:	High	: Average
ALABAMA					NEW MEXICO					
This report		BG	87.5	65.8	This report		89.0		100.5	96.24
Last report		BG	101.5	69.4	Last report		97.5		101.0	99.34
ARIZONA					NORTH CAROLINA					
This report					This report					
_ast report					Last report		97.5		99.0	98.34
		4								
ARKANSAS					OKLAHOMA					
This report		45.0	103.0	75.0	This report		84.5		106.5	96.9
Last report		75.0	92.0	84.6	Last report		86.5		109.0	98.5
CALIFORNIA					SOUTH CAROLINA					
This report					This report		70.0		99.5	84.2
ast report					Last report					
GEORGIA					TENNESSEE					
This report					This report		51.0		89.0	72.6
ast report		42.5	66.5	54.5*	Last report		52.5		94.0	81.2
LOUISIANA					TEXAS					
This report		BG	102.0	79.5	This report		87.5		108.5	99.5
ast report		92.5	102.5	98.8	Last report		87.0		111.0	99.7
MISSISSIPPI					UNITED STATES					
This report		44.0	103.0	73.0	This report		BG		108.5	91.9
ast report		50.0	96.0	68.1	Last report		BG		111.0	95.2
ISSOURI							CE	RTIFI	CATES F	RECEIVED
This report		75.5	78.5	77.0*	This report				831	
Last report		72.0	95.0	86.4	Last report				901	

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE WEEK ENDED JANUARY 20, 1987, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

1/ Cottonseed below grade 40.0 is designated as Below Grade (BG).

* Based on three or less certificates.

Cottonseed Review

Telephone 901-521-2931

Vol. 51, No. 15

January 14, 1987

				::			
State	Prices	Paid Grower Range	s at Gins Average	1/ ::	State	Prices Paid Growe Range	ers at Gins 1. Average
				::			
Georgia		65-100	86.00	::	Oklahoma	90-110	94.64
New Mexico		90-100	96.14	::	Texas	80-125	95.70

Growers received \$65 to \$125 per ton for cottonseed at the gin during the week ending January 13, according to the Cotton Division, Agricultural Marketing Service, USDA. Prices paid for cottonseed used for feeding livestock ranged from \$90 to \$125 in Texas. American Pima growers received \$76 to \$120 per ton for cottonseed at the gin. Grade certificates received during the period totaled 901, compared with 753 for the two week period ending January 6. Cottonseed grades ranged from Below Grade to 111.0, the same as the previous reporting period; however, the grades averaged higher at 95.2, compared with 92.1.

U.S. cottonseed production in 1986-87, based on a three year average lint-seed ratio, was forecast at 3.86 million tons as of January 1, according to the Agricultural Statistics Board, NASS, USDA. This was unchanged from the December estimate and 27 percent below the 1985-86 production of 5.28 million tons.

A sharply lower projected cottonseed crush for 1986-87 will result in lower production of cottonseed products, according to the Economic Research Service, USDA. Cottonseed oil production is forecast at 800 million pounds this season. Exports and domestic use of cottonseed oil are projected at 350 and 490 million pounds, respectively. Despite reduced production and use, prices for cottonseed oil are unlikely to change much from 1985-86 levels. Cottonseed oil prices are expected to average between 14 and 18 cents a pound in 1986-87 after posting a 17.6-cent-a-pound average in 1985-86. Large world supplies of vegetable oils are lowering prices, and the cottonseed market appears to be absorbing much of the adjustment.

Cottonseed meal production is placed at 1.15 million short tons in 1986-87, reflecting the steep drop expected in crushings. Domestic use of cottonseed meal is forecast at 1.14 million tons. Prices will likely change little in 1986-87, and if the customary discount with soybean meal is maintained, cottonseed meal prices could average between \$125 and \$150 a ton.

UNITED STATES	STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES	è
RECEIVED	FROM LICENSED CHEMISTS DURING THE TWO WEEKS ENDED JANUARY 13, 1987, AND	
	COMPARABLE DATA FOR THE PREVIOUS WEEK 1/	

State	:	Low	: High	: Average :	: State	:	Low	: High	: Average
ALABAMA					NEW MEXICO				
This report		BG	101.5	69.4	This report	q	7.5	101.0	99.3
Last report		58.0	103.0	89.1	Last report		5.5	95.5	95.5
ARIZONA					NORTH CAROLINA				
This report					This report	9	7.5	99.0	98.3
Last report					Last report		4.5	100.5	96.5
ARKANSAS					OKLAHOMA				
This report		75.0	92.0	84.6	This report	8	6.5	109.0	98.5
Last report		57.5	99.0	77.2	Last report	8	5.0	107.5	95.5
CALIFORNIA					SOUTH CAROLINA				
This report					This report			68	
Last report					Last report		BG	96.0	76.5
GEORGIA					TENNESSEE				
This report		42.5	66.5	54.5*	This report	5	2.5	94.0	81.2
Last report		67.5	82.5	73.4	Last report		6.5	99.0	82.0
LOUISIANA					TEXAS				
This report		92.5	102.5	98.8	This report	8	7.0	111.0	99.7
ast report		81.5	100.5	91.2	Last report		8.5	111.0	98.7
IISSISSIPPI					UNITED STATES				
This report		50.0	96.0	68.1	This report		BG	111.0	95.2
ast report.		72.0	97.0	82.5	Last report		BG	111.0	92.1
ISSOURI							CERT	IFICATES F	RECEIVED
This report		72.0	95.0	86.4	This report			901	
ast report		74.5	95.0	87.0	Last report			753	

1/ Cottonseed below grade 40.0 is designated as Below Grade (BG). * Based on three or less certificates.

Cottonseed Review

Vol. 51, No. 14

January 7, 1987

COTTONSEED	PRICES	-	DOLLARS	PER	TON	

State	Prices	Paid Grow Range	ers at Gins 1/ Average	:: ::	State	Prices	Paid Growe Range	ers at Gins 1/ Average
Arizona		75-100	86.83	::	Oklahoma		90-110	94.67
				::				
Georgia		60-100	91.43	::	Texas		80-125	93.83
				::				
New Mexico		90-100	96.17	::				
				::				

Includes advances with final settlement at a later date.

Growers received \$60 to \$125 per ton for cottonseed at the gin during the two weeks ending January 6, according to the Cotton Division, Agricultural Marketing Service, USDA. Prices paid for cottonseed used for feeding livestock ranged from \$90 to \$125 in Arizona, New Mexico and Texas. American Pima growers received \$76 to \$100 per ton for cottonseed at the gin. Grade certificates received during the period totaled 753, compared with 654 for the week ending December 23. Cottonseed grades ranged from Below Grade to 111.0, the same as the previous reporting period. However, the grades averaged lower at 92.1 compared with 94.0.

Cottonseed crush is forecast to total only 2.5 million short tons in 1986-87, according to the Economic Research Service, USDA. The drop from 3.42 million tons in 1985-86, reflects more than declining supplies of cottonseed. Low prices for cottonseed oil, combined with heightened interest in direct cottonseed feeding to dairy cattle, have led to a large decrease in crush. Cottonseed feeding in 1986-87 is expected to be down slightly at 1.6 million tons compared with 1.9 million tons in 1985-86.

Cottonseed stocks are expected to decline to a less burdensome 150,000 short tons by seasons's end. Unfortunately, prices are expected to remain low, averaging about \$70 a ton during 1986-87. The cottonseed price is being strongly affected by the generally abundant supply of other oilseeds and slowly-growing demand for oilseed products.

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE TWO WEEKS ENDED JANUARY 6, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

State	: Low	: High	: Average :	:: State :	Low	: High	: Average
ALABAMA				NEW MEXICO			
ALADAMA				NEW MEXICU			
This report	58.0	103.0	89.1	This report	95.5	95.5	95.5
Last report	81.5	105.0	92.8	Last report	100.0	102.5	101.3
ARIZONA				NORTH CAROLINA			
This report				This report	94.5	100.5	96.5
Last report				Last report	98.0	103.0	100.3
ARKANSAS				OKLAHOMA			
This report	57.5	99.0	77.2	This report	85.0	107.5	95.5
Last report	57.5	92.0	81.1	Last report	89.5	107.5	100.0
CALIFORNIA				SOUTH CAROLINA			
This report				This report	BG	96.0	76.5
ast report				Last report			
GEORGIA				TENNESSEE			
This report	67.5	82.5	73.4	This report	56.5	99.0	82.0
Last report				Last report	74.0	96.5	90.0
LOUISIANA				TEXAS			
This report	81.5	100.5 95.0	91.2 82.8	This report	88.5	111.0	98.7
Last report	BG	95.0	02.0	Last report	88.5	111.0	100.2
MISSISSIPPI				UNITED STATES			
This report	72.0	97.0	82.5	This report	BG	111.0	92.1
Last report	43.5	99.0	84.8	Last report	BG	111.0	94.0
IISSOURI				-43	CER	TIFICATES R	ECEIVED
This report	74.5	95.0	87.0	This report	8	753	
ast report	55.0	93.0	81.5	Last report		654	

1/ Cottonseed below grade 40.0 is designated as Below Grade (BG).

* Based on three or less certificates.

Cottonseed Review

Vol. 51, No. 13



December 24, 1986

				::				
State	Prices	Paid Growe	rs at Gins 1/	::	State	Prices	Paid Grower	
		Range	Average	::			Range	Average
				::				
Alabama		55-70	61.67	::	Louisiana		65	65.00*
				::				
Arizona		75-100	85.11	::	New Mexico		95-100	97.40
				::				
California		50-95	72.50*	::	Oklahoma		95-110	94.62
				::				
Georgia		60-100	90.45	::	Texas		80-125	95.79

1/ Includes advances with final settlement at a later date.

Based on three or less reports.

Receipts of cottonseed decreased as harvesting and ginning were completed in most areas of the Cotton Belt by the week ended December 23, according to the Cotton Division, Agricultural Marketing Service, USDA. Georgia, Oklahoma, New Mexico and the Rolling Plains of Texas were the only areas that were not at least 95 percent or more complete. The harvesting efforts in these areas were being hampered by extremely wet field conditions. The next Cottonseed Review report will be published January 7.

Cottonseed prices received by growers at the gin ranged from \$50 to \$125 per ton. Prices paid for cottonseed used for cattle feed ranged from \$75 to \$125 in south central and southwestern states, and \$90 to \$170 in western states. American Pima growers were paid \$86 to \$96 per ton for cottonseed at the gin. Grade certificates received during the period totaled 654, compared with 1,025 from a week ago. Cottonseed grades ranged from Below Grade to 111.0 and averaged 94.0, down from 96.5 a week earlier.

Cottonseed production in 1986 fell to 4.0 million short tons, after two seasons of better than 5-million-ton crops, according to Economic Research Service, USDA. Yields were at record highs in 1984 and 1985, but were closer to the long-run trend in 1986 at 0.44 ton per acre. An attractive cotton acreage reduction program helped push acreage below 10 million for only the second time in 10 years. Consequently cottonseed supplies will be 24 percent below 1985-86.

UNITED	STATES STANDARD	GRADES FOR COTTONSE	ED, LOW, HIGH	AND AVERAGE,	BASED ON CERTIFICATES
	RECEIVED FROM	M LICENSED CHEMISTS I	DURING THE WEE	EK ENDED DECEN	IBER 23, AND
		COMPARABLE DATA FO	OR THE PREVIOU	JS WEEK 1/	

State	:	Low	:	High	: Average :	: State	:	Low	:	High	: Average
ALABAMA						NEW MEXICO					
This report		81.5		105.0	92.8	This report		100.0		102.5	101.34
Last report		74.5		101.5	89.1	Last report		97.0		105.0	101.2
ARIZONA						NORTH CAROLIN	A				
This report						This report		98.0		103.0	100.3
Last report						Last report		98.5		105.5	101.5
ARKANSAS						OKLAHOMA					
This report		57.5		9.0	81.1	This report		89.5		107.5	100.0
Last report		78.5		94.5	84.9	Last report		90.0		110.5	98.9
CALIFORNIA						SOUTH CAROLINA	A				
This report						This report					
Last report						Last report					
GEORGIA						TENNESSEE					
This report						This report		74.0		96.5	90.0
Last report						Last report		83.5		95.5	89.1
LOUISIANA						TEXAS					
This report		BG		95.0	82.8	This report		88.5		111.0	100.2
Last report		BG		94.0	72.9	Last report		91.5		113.5	101.3
MISSISSIPPI						UNITED STATES					
This report		43.5		99.0	84.8	This report		BG		111.0	94.0
Last report		70.0		97.0	90.0	Last report		BG		113.5	96.5
MISSOURI								CE	RTIF	ICATES I	RECEIVED
This report		55.0		93.0	81.5	This report				654	
Last report		71.5		90.5	83.3	Last report				1,025	

1/ Cottonseed below grade 40.0 is designated as Below Grade (BG). * Based on three or less certificates.

Cottonseed Review

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE COTTON DIVISION, MARKET NEWS BRANCH 4841 SUMMER AVENUE, MEMPHIS, TENNESSEE 38122 Telephone 901-521-2931

Vol. 51, No. 12



December 17, 1986

State	Prices	Paid Growers Range A	lverage	:: :: ::	State Prices	Paid Grower Range	rs at Gins 1/ Average
				::			
Alabama		50-85	66.47		Missouri	-	-
Arizona		75-100	87.31	::	New Mexico	95-100	97.40
Arkansas		-	-	::	North Carolina	70-100	87.50
alifornia		50-95	90.00*	**	Oklahoma	90-112	95.38
				::			
Georgia		60-100	88.00	::	South Carolina	80-120	101.36
Louisiana		60-70	63.57	::	Tennessee	-	-
Mississippi		-	-	::	Texas	80-125	95.57

1/ Includes advances with final settlement at a later date.

Based on three or less reports.

Growers received \$50 to \$125 per ton for cottonseed at the gin during the week ended December 16, according to the Cotton Division, Agricultural Marketing Service, USDA. Prices paid for cottonseed used for cattle feed ranged from \$120 to \$135 in southeastern states, \$75 to \$125 in south central and southwestern states and \$90 to \$170 in western states. American Pima growers were paid \$76 to \$100 per ton for cottonseed at the gin. Grade certificates received during the period totaled 1,025, compared with 1,132 a week earlier. Cottonseed grades ranged from Below Grade to 113.5 and averaged 96.5, down from 97.1 a week ago.

U.S. cottonseed production in 1986-87, based on a three year average lint-seed ratio, was forecast at 3.86 million tons as of December 1, according to the Agricultural Statistics Board, NASS, USDA. This compares with the November estimate of 3.90 million tons and was 27 percent below the 1985-86 production of 5.28 million tons.

State	:	Low	: High	: Average	:: State	: Low	: High	: Average
ALABAMA					NEW MEXICO			
This report		74.5	101.5	89.1	This report	97.0	105.0	101.2
last report		81.5	105.0		Last report	100.5	104.5	102.2
ARIZONA					NORTH CAROLIN	A		
This report					This report	98.5	105.5	101.5
ast report					Last report	97.0	103.5	99.9
ARKANSAS					OKLAHOMA			
This report		78.5	94.5	84.9	This report	90.0	110.5	98.9
ast report		46.5	95.5	81.1	Last report	99.0	104.0	101.3
CALIFORNIA					SOUTH CAROLIN	A		
This report					This report			
ast report					Last report	82.5	93.5	87.9
GEORGIA					TENNESSEE			
This report					This report	83.5	95.5	89.1
ast report		87.5	95.0	91.3	+ Last report	84.0	93.5	89.3
OUISIANA					TEXAS			
This report		BG	94.0	72.9	This report	91.5	113.5	101.3
ast report		BG	88.0	66.2	Last report	91.0	114.0	102.4
IISSISSIPPI					UNITED STATES			
his report		70.0	97.0	90.0	This report	BG	113.5	96.5
ast report		78.0	102.0			BG	114.0	97.
ISSOURI						c	ERTIFICATES	RECEIVED
his report		71.5	90.5	83.3	This report		1,025	
ast report		79.0	90.0		Last report		1,132	

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE WEEK ENDED DECEMBER 16, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

1/ Cottonseed below grade 40.0 is designated as Below Grade (BG).

* Based on three or less certificates.

Cottonseed Review

Telephone 901-521-2931

Vol. 51, No. 11

December 10, 1986

State	Prices	Paid Growes Range	rs at Gins 1/ Average	:: :: ::	State Prices	Paid Grower Range	s at Gins l/ Average
Alabama		50-85	66.06	::	Missouri	-	-
				::			
Arizona		70-100	86.00	::	New Mexico	90-100	96.17
				::			
Arkansas		-	-	::	North Carolina	70-100	87.50
California		50 105	10/ 00	::	01.1.1	00 110	02 46
California		50-125	104.00	::	Oklahoma	90-110	93.46
Georgia		60-100	84.38	**	South Carolina	75-120	97.73
Georgia		00-100	04.30		South Carolina	/ 5-120	,,,,,
Louisiana		60-80	66.43		Tennessee	-	-
				::			
Mississippi		-	-	::	Texas	60-125	92.52

Includes advances with final settlement at a later date.

Growers received \$50 to \$125 per ton for cottonseed at the gin during the week ended December 9, according to the Cotton Division, Agricultural Marketing Service, USDA. Prices paid for cottonseed used for cattle feed ranged from \$120 to \$135 in southeastern states, \$80 to \$120 in south central and southwestern states and \$90 to \$142 in western states. American Pima growers were paid \$86 to \$100 per ton for cottonseed at the gin. Grade certificates received during the period totaled 1,132, an increase from 914 a week ago. Cottonseed grades ranged from Below Grade to 114.0 and averaged 97.1 compared with 96.3 a week earlier.

World oilseed production is forecast at 197.2 million metric tons in 1986-87, according to the Economic Research Service, USDA. This compares with 195.8 million metric tons in 1985-86 and 190.9 million metric tons in 1984-85. Total oilseed crush should reach 155.9 million metric tons in 1986-87 against 154.3 million metric tons in 1985-86. Ending stocks of oilseeds will rise from 26.3 million metric tons in 1985-86 to 29.7 million metric tons in 1986-87.

State	:	Low	: High	: Average ::	: State	: Low	: High	: Average
ALABAMA					NEW MEXICO		4	
This report		81.5	105.0	92.8	This report	100.5	104.5	102.2
ast report		88.0	99.5	94.0	Last report	100.5	112.0	103.2
RIZONA					NORTH CAROLINA	6		
his report					This report	97.0	103.5	99.9
ast report		-			Last report	96.5	105.5	102.9
ARKANSAS					OKLAHOMA			
lhis report		46.5	95.5	81.1	This report	99.0	104.0	101.3
ast report.		78.5	93.5	86.5	Last report	89.0	103.0	97.5
ALIFORNIA					SOUTH CAROLINA			
his report					This report	82.5	93.5	87.9
ast report.					Last report	83.0	106.0	93.2
EORGIA					TENNESSEE			
his report		87.5	95.0	91.3*	This report	84.0	93.5	89.3
ast report		89.0	95.0	91.9	Last report	82.0	100.5	92.1
OUISIANA					TEXAS			
his report		BG	88.0	66.2	This report	91.0	114.0	102.4
ast report		47.5	88.5	71.7	Last report	73.0	112.0	101.8
ISSISSIPPI					UNITED STATES			
his report		78.0	102.0	87.3	This report	BG	114.0	97.1
ast report		40.5	95.0	79.0	Last report	40.5	112.0	96.3
ISSOURI						C	ERTIFICATES	RECEIVED
his report		79.0	90.0	84.8	This report		1,132	
ast report		78.0	87.5	82.5	Last report		914	

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE WEEK ENDED DECEMBER 9, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

1/ Cottonseed below grade 40.0 is designated as Below Grade (BG).

* Based on three or less certificates.

Cottonseed Review

Telephone 901-521-2931

Vol. 51, No. 10



December 3, 1986

State	Prices		s at Gins 1/ Average	::	State Prices		s at Gins 1/ Average
				::			
Alabama		50-80	68.82	::	Missouri	-	-
Arizona		70-100	85.33	**	New Mexico	95-100	97.40
Arkansas		46-80	62.55	::	North Carolina	70-100	87.22
California		50-125	102.50	::	Oklahoma	90-110	95.00
Georgia		60-100	88.33	::	South Carolina	80-120	101.00
Louisiana		60-75	68.75	::	Tennessee	-	-
Mississippi		-	-	::	Texas	65-105	96.24

Includes advances with final settlement at a later date.

Growers received \$46 to \$125 per ton for cottonseed at the gin during the week ended December 2, according to the Cotton Division, Agricultural Marketing Service, USDA. Prices paid for cottonseed used for livestock feeding ranged from \$120 to \$135 in southeastern states, \$80 to \$112 in south central states, \$100 to \$120 in southwestern states and \$90 to \$142 in western states. American Pima growers received around \$96 per ton for cottonseed. Grade certificates received during the period totaled 914, compared to 480 a week earlier. Cottonseed grades ranged from 40.5 to 112.0 and averaged 96.3, up from 93.2 a week ago.

Production of crude cottonseed oil totaled 62,190,000 pounds in October 1986, up from 54,531,000 pounds produced in September, according to the Bureau of the Census. Stocks of crude oil at oil mill locations at the end of October were 15,040,000 pounds, up 26 percent from 11,927,000 pounds at the end of September. Production of cottonseed cake and meal totaled 91,227 tons, up from 77,676 tons in September. Stocks of cake and meal declined in October to 49,628 tons from 68,551 tons in September.

State	: Low	: High	: Average ::	State	: Low	: High	: Average
ALABAMA				NEW MEXICO			
This report Last report	88.0 85.0		94.0 96.0	This report Last report	100.5 100.0	112.0 102.5	103.2 100.9
ARIZONA				NORTH CAROLINA			
This report Last report				This report Last report	96.5 97.5	105.5 107.0	102.9
ARKANSAS		±.		OKLAHOMA			
This report _ast report	78.5		86.5 84.1	This report Last report	89.0 97.5	103.0 98.5	97.5 98.0
CALIFORNIA				SOUTH CAROLINA		2	
This report ast report				This report Last report	83.0 97.0	106.0 104.5	93.2 100.5
EORGIA				TENNESSEE			
This report ast report	89.0 88.0		91.9 95.2*	This report Last report	82.0 80.5	100.5 101.5	92.1 89.0
OUISIANA				TEXAS			
his report ast report	47.5 50.0		71.7 72.6	This report Last report	73.0 80.5	112.0 112.5	101.8 100.5
IISSISSIPPI				UNITED STATES			
his report ast report	40.5 64.0		79.0 83.4	This report Last report	40.5 50.0	112.0 112.5	96.3 93.2
ISSOURI					CE	RTIFICATES F	RECEIVED
his report ast report	78.0		82.5 87.3	This report Last report		914 480	

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE WEEK ENDED DECEMBER 2, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

1/ Cottonseed below grade 40.0 is designated as Below Grade (BG).

* Based on three or less certificates.

Cottonseed Review

UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE



AGRICULTURAL MARKETING SERVICE COTTON DIVISION, MARKET NEWS BRANCH 4841 SUMMER AVENUE, MEMPHIS, TENNESSEE 38122 Telephone 901-521-2931

Vol. 51, No. 9

November 26, 1986

COTTONSEED PRICES - DOLLARS PER TON

State	Prices Pai	d Grow	ers at Gins	::	State Pr	ices P	aid Growe	ers at Gins 1
	R	ange	Average	::			Range	Average
				::				
Alabama	5	5-85	67.75	::	Missouri		-	-
				::				
Arizona	7	0-95	85.39	::	New Mexico		96-100	97.33*
				::				
Arkansas		-	-	::	North Caroli	na	70-100	86.11
				::				
California	5	0-125	103.44	::	Oklahoma		-	-
Connet o		5 100	01 00	::	South Caroli		75-120	97.50
Georgia	/	5-100	91.82		South Caroli	na	75-120	97.50
Louisiana	5	0-80	66.25		Tennessee		-	-
ouro runu	-	0.00	00.25		rennessee			
Mississippi		-	-		Texas		60-105	88.65

1/ Includes advances with final settlement at a later date. Based on three or less reports.

Gin yard prices paid to growers for cottonseed were steady to slightly higher and ranged from \$50 to \$125 per ton, mostly \$60 to \$100. Harvesting and ginning were about 98 percent completed in the Mid-South and cottonseed prices were not reported. Prices paid for cottonseed for cattle feed ranged from \$80 to \$130 per ton in southern and southwestern states and \$90 to \$142 per ton in Arizona and California. American Pima cotton growers received \$92 to \$100 per ton for cottonseed. Cottonseed grade certificate receipts were lower and totaled 480 compared with 770 a week ago. Cottonseed grades ranged from 50.0 to 112.5 and averaged 93.2 compared with 91.5 a week earlier.

Cottonseed receipts at oil mills totaled 874,000 tons in October compared with 934,000 tons a year earlier and 835,000 tons two years ago. Cumulative receipts, through October this season, totaled 1,317,000 tons against 1,519,000 tons last season and 1,083,000 tons in 1984. Oil mills crushed 200,000 tons of cottonseed during October compared with 338,000 tons a year earlier and 274,000 tons two years ago. Through October this season, crushings at oil mills totaled 509,000 tons, down from 730,000 tons last year, but up from 417,000 tons two years earlier. Oil mills had 1,155,000 tons of cottonseed on hand at the end of October, down slightly from 1,196,000 tons in 1985 but almost 50 percent more than the stocks on hand in 1984.

State :	Low	: High	: Average :	: State	: Low	: High	: Average
ALABAMA				NEW MEXICO			
This report Last report	85.0 81.0	105.0 104.5	96.0 95.4	This report Last report	100.0 95.0	102.5 104.5	100.9 100.1
ARIZONA				NORTH CAROLINA			
This report Last report				This report Last report	97.5 87.5	107.0 104.5	102.0 99.8
ARKANSAS		-		OKLAHOMA			
This report Last report	66.0 67.5	96.5 99.5	84.1 87.0	This report Last report	97.5 96.0	98.5 105.5	98.04 102.0
CALIFORNIA				SOUTH CAROLINA			
This report Last report				This report Last report	97.0 91.5	104.5 107.0	100.5 102.4
GEORGIA				TENNESSEE			
This report Last report	88.0 97.0	100.0 110.0	95.2 * 102.4	This report Last report	80.5 83.0	101.5 101.5	89.0 93.0
OUISIANA				TEXAS			
This report .ast report	50.0 64.5	92.5 89.0	72.6 75.1	This report Last report	80.5 62.0	112.5 103.0	100.5 91.7
ISSISSIPPI				UNITED STATES			
his report ast report	64.0 59.5	96.0 100.5	83.4 89.1	This report Last report	50.0 59.5	112.5 110.0	93.2 91.5
ISSOURI					CEF	RTIFICATES R	ECEIVED
This report Last report	75.5 74.5	96.5 93.5	87.3 86.0	This report Last report		480 770	

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE WEEK ENDED NOVEMBER 25, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

1/ Cottonseed below grade 40.0 is designated as Below Grade (BG).

* Based on three or less certificates.

Cottonseed Review

Vol. 51, No. 8

November 19, 1986

State	Prices		ers at Gins 1/	::	State Prices		s at Gins 1/
		Range	Average			Range	Average
Alabama		50-85	68.08	::	Missouri	60-75	66.08
				::			
Arizona		70-95	85.41	::	New Mexico	85-100	94.40
Arkansas		46.90	62 1.0	**	North Carolina	60-100	82.50
Arkansas		46-80	63.48	**	North Carolina	00-100	82.30
alifornia		50-110	99.50		Oklahoma	-	-
					ourunoau		
Georgia		60-100	85.38	::	South Carolina	80-120	98.50
				::			
Louisiana		50-80	68.33	::	Tennessee	60-80	69.00
				::			
Mississippi		60-75	66.25	::	Texas	60-105	79.64

Includes advances with final settlement at a later date.

Cottonseed prices received by growers at the gin were steady and ranged from \$46 to \$120 per ton, mostly \$60 to \$100. Prices paid for cottonseed for cattle feed ranged from \$80 to \$130 per ton in southern states, \$90 to \$120 per ton in Texas, and \$90 to \$142 per ton in Arizona and California. American Pima cotton growers received \$92 to \$96 per ton for cottonseed. Cottonseed grade certificate receipts were lower and totaled 770 compared with 1,179 a week earlier. Cottonseed grades ranged from 59.5 to 110.0 and averaged 91.5 compared with 93.7 a week ago.

U.S. production of refined cottonseed oil totaled 48,610,000 pounds in September 1986, down from 60,289,000 pounds in August, according to the Bureau of the Census. Consumption of both edible and inedible products totaled 46,850,000 pounds for September. During September, 29,569,000 pounds were used in salad or cooking oil and 11,859,000 pounds were used in baking or frying fats. The total cottonseed oil stocks at the end of September ere 89,785,000 pounds, including 54,336,000 pounds of refined oil and 35,449,000 pounds of crude oil.

State	: .	Low	: High	: Average :	: State	: Low	: High	: Average
ALABAMA					NEW MEXICO			
This report Last report		81.0 91.5	104.5 106.0	95.4 100.0	This report Last report	95.0	104.5	100.1
ARIZONA					NORTH CAROLINA			
This report Last report					This report Last report	87.5	104.5	99.8
ARKANSAS		4			OKLAHOMA			
This report Last report		67.5 62.5	99.5 102.0	87.0 91.8	This report Last report	96.0 72.0	105.5 105.5	102.0 97.5
CALIFORNIA					SOUTH CAROLINA			
This report Last report					This report Last report	91.5	107.0	102.4
GEORGIA					TENNESSEE			
This report Last report		97.0	110.0	102.4	This report Last report	83.0 88.0	101.5 106.5	93.0 96.0
LOUISIANA					TEXAS			
This report Last report		64.5 48.5	89.0 102.0	75.1 79.2	This report Last report	62.0 77.0	103.0 107.0	91.7 96.0
MISSISSIPPI					UNITED STATES			
This report Last report		59.5 75.5	100.5 102.0	89.1 91.2	This report Last report	59.5 48.5	110.0 107.0	91.5 93.7
MISSOURI						CE	RTIFICATES	RECEIVED
This report Last report		74.5 82.0	93.5 98.0	86.0 91.7	This report Last report		770 1,179	

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE WEEK ENDED NOVEMBER 18, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

Cottonseed Review

Vol. 51, No. 7



November 12, 1986

State	Prices		ers at Gins 1/	::	State Prices		s at Gins 1/
		Range	Average	::		Range	Average
				::			
Alabama		50-85	64.78	::	Missouri	60-70	65.30
				::			
Arizona		75-95	84.33	::	New Mexico	96	96.00*
				::		(0.100	01 50
Arkansas		46-80	62.10	::	North Carolina	60-100	81.50
California		90-125	107.47		Oklahoma	-	_
Carritornia		90-123	107.47		Oklanoma		
Georgia		60-100	85.36		South Carolina	80-120	96.36
0000-8-0			03100		ooun onorine		
Louisiana		-	-	::	Tennessee	65-80	72.00
				::			
Mississippi		60-75	65.83	::	Texas	55-105	70.12

1/ Includes advances with final settlement at a later date. Based on three or less reports.

Prices paid growers for cottonseed at the gin were slightly higher and ranged from \$46 to \$125 per ton, mostly \$60 to \$100. Prices paid for cottonseed for cattle feed ranged from \$65 to \$130 per ton in southern states and \$85 to \$135 per ton in the Far West. American Pima cotton growers received \$90 to \$96 per ton for cottonseed. Cottonseed grade certificates totaled 1,179 compared with 1,199 a week ago. Cottonseed grades ranged from 48.5 to 107.0 and averaged lower at 93.7 compared with 94.2 a week earlier.

U.S. cottonseed production in 1986-87, based on a three year average lint-seed ratio, was forecast at 3.90 million tons as of November 1, according to the Agricultural Statistics Board, National Agricultural Statistics Service, USDA. This compares with the October estimate of 3.95 million tons and was 26 percent below the 1985-86 production of 5.28 million tons.

State :	Low	: High	: Average :	:: State	: Low	: High	: Average
ALABAMA				NEW MEXICO			
This report	91.5	106.0	100.0	This report			
ast report	88.0	104.0	97.2	Last report			
ARIZONA				NORTH CAROLINA			
This report				This report			
ast report				Last report	96.5	109.0	103.9
ARKANSAS	2			OKLAHOMA			
This report	62.5	102.0	91.8	This report	72.0	105.5	97.5
last report	73.0	100.5	92.2	Last report			
CALIFORNIA				SOUTH CAROLINA			
his report				This report			
ast report				Last report	96.0	107.5	102.2
EORGIA				TENNESSEE			
his report				This report	88.0	106.5	96.0
ast report				Last report	88.5	103.5	96.6
OUISIANA				TEXAS			
his report	48.5	102.0	79.2	This report	77.0	107.0	96.0
ast report	71.5	98.0	85.9	Last report	84.0	110.0	96.7
ISSISSIPPI				UNITED STATES			
his report	75.5	102.0	91.2	This report	48.5	107.0	93.7
ast report	75.0	101.5	93.8	Last report	71.5	110.0	94.2
ISSOURI					CER	RTIFICATES R	RECEIVED
his report ast report	82.0 83.5	98.0 100.5	91.7 93.4	This report Last report		1,179 1,199	

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE WEEK ENDED NOVEMBER 10, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

Cottonseed Review

Vol. 51, No. 6



November 5, 1986

State	Prices I	aid Grow Range	ers at Gins 1/ Average	:: :: ::	State Prices	Paid Grower Range	s at Gins 1, Average
,				::			
Alabama		50-70	67.73	::	Missouri	50-65	60.00
Arizona		75-95	83.06	::	New Mexico	95-96	95.67*
Arkansas		46-80	62.20	::	North Carolina	60-90	77.91
California		50-130	103.75		Oklahoma	-	-
Georgia		60-100	84.64		South Carolina	80-120	95.50
Louisiana		50-80	66.67		Tennessee	65-80	70.83
Mississippi		50-75	65.83		Texas	55-105	73.20

Includes advances with final settlement at a later date. Based on three or less reports.

Gin yard prices to growers for cottonseed were generally steady and ranged from \$46 to \$130 per ton, mostly \$50 to \$100. Prices paid by dairies and cattle feeders were about unchanged and ranged from \$65 to \$120 per ton in southern states and \$85 to \$135 per ton in the Far West. Growers of American Pima cotton received \$76 to \$96 per ton for cottonseed. Cottonseed grade certificate receipts increase slightly and totaled 1,199 compared with 1,096 a week earlier. Cottonseed grades ranged from 71.5 to 110.0 and averaged 94.2 compared with 94.3 a week ago.

The October forecast of 1986-87 cottonseed production was 28.6 million metric tons, according to the Foreign Agricultural Service, USDA. This was down 0.2 million tons or less than 1 percent from September's estimate and down 6 percent from last year. The world's largest producers of cottonseed, with 74 percent of the total estimate, were China with 7.1 million tons, USSR with 4.7 million tons, United States with 3.6 million tons, ndia with 3.5 million tons and Pakistan with 2.3 million tons.

State	:	Low	:	-	: Ave			State	:	Low	:	High	: Average
ALABAMA							N	EW MEXICO					
his report ast report		88.0 93.5		104.0 104.0		97.2 99.2		his report ast report					
RIZONA							N	ORTH CAROLINA					
lhis report ast report.								his report ast report		96.5 100.0		109.0 107.0	103.9 104.5
RKANSAS							0	KLAHOMA					
íhis report .ast report		73.0 75.0		100.5 102.5		92.2 93.5		his report ast report					
ALIFORNIA							S	OUTH CAROLINA				3	
his report ast report								his report ast report		96.0 96.5		107.5 106.5	102.2 101.3
EORGIA							T	ENNESSEE					
his report ast report								his report ast report		88.5 87.0		103.5 102.0	96.6 96.1
OUISIANA							т	EXAS					
his report ast report		71.5 65.5		98.0 98.5		85.9 87.1		his report ast report		84.0 88.0		110.0 103.5	96.7 96.6
ISSISSIPPI							U	NITED STATES					
his report ast report		75.0 82.5		101.5 102.5		93.8 93.7		his report ast report		71.5 65.5		110.0 107.0	94.2 94.3
ISSOURI							æ			CE	RTIF	ICATES F	RECEIVED
his report ast report		83.5 90.5		100.5		93.4 95.0		his report ast report				1,199 1,096	

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE WEEK ENDED NOVEMBER 4, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

Cottonseed Review

Vol. 51, No. 5



October 29, 1986

State	Prices	Paid Grow Range	ers at Gins 1/ Average	**	State Prices	Paid Grower Range	s at Gins 1/ Average
				::		(0.70	15.10
Alabama		40-70	58.60	**	Missouri	60-70	65.40
Arizona		75-95	80.50		New Mexico	70	70.00*
				::			
Arkansas		65-70	66.30	::	North Carolina	60-90	73.90
California		50-120	95.30	**	Oklahoma	-	-
California		50-120	99.50		OKTAHOMA		
Georgia		60-100	82.50	::	South Carolina	75-125	92.10
				::	and the second sec		10.00
Louisiana		50-80	67.00		Tennessee	60-70	69.20
Mississippi		50-105	69.10	**	Texas	55-100	65.55

1/ Includes advances with final settlement at a later date.

Based on three or less reports.

Growers received \$40 to \$125 per ton for cottonseed at the gin, mostly \$50 to \$100. Prices paid for cottonseed for animal feed ranged from \$75 to \$120 per ton in southern states and \$85 to \$132 per ton in the Far West. Cottonseed grade certificate receipts declined and totaled 1,096 compared with 2,395 a week earlier. Cottonseed grades ranged from 65.5 to 107.0 and averaged 94.3. This was down slightly from an average of 94.4 a week earlier.

Production of refined cottonseed oil totaled 57,125,000 pounds in August 1986, up from 42,406,000 pounds in July, according to the Bureau of the Census. Consumption of both edible and inedible products totaled 49,787,000 pounds during August. Of the August total, 31,682,000 pounds were used in salad or cooking oil and 13,974,000 pounds were used in baking or frying fats. The total cottonseed oil stocks at the end of August were 92,898,000 pounds, 62,707,000 pounds of refined oil and 30,191,000 pounds of crude oil.

State :	Low	: High	: Average :	: State	: Low	: High	: Average
ALABAMA				NEW MEXICO			
This report	93.5	104.0	99.2	This report			
Last report	91.5	104.5	98.3	Last report			
ARIZONA				NORTH CAROLINA			
This report				This report	100.0	107.0	104.5
Last report				Last report	100.5	105.5	103.5
ARKANSAS				OKLAHOMA			
This report	75.0	102.5	93.5	This report			
Last report	64.0	102.0	93.6	Last report			
CALIFORNIA		*		SOUTH CAROLINA			
This report				This report	96.5	106.5	101.3
Last report				Last report	99.0	107.5	104.2
GEORGIA				TENNESSEE			
This report				This report	87.0	102.0	96.1
ast report				Last report	89.5	104.0	96.5
OUISIANA				TEXAS			
This report	65.5	98.5	87.1	This report	88.0	103.5	96.6
last report	70.0	98.5	89.8	Last report	59.0	98.5	85.0
IISSISSIPPI				UNITED STATES			
This report	82.5	102.5	93.7	This report	65.5	107.0	94.3
.ast report	84.5	107.0	94.7	Last report	59.0	107.5	94.4
IISSOURI					CE	RTIFICATES F	RECEIVED
This report	90.5	101.0	95.0	This report		1,096	
ast report	89.5	100.5	94.8	Last report		2,395	

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE WEEK ENDED OCTOBER 28, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

Cottonseed Review

Vol. 51, No. 4

October 22, 1986

State	Prices	Paid Grow Range	vers at Gins 1/ Average	:: :: ::	State Prices	Paid Grower Range	s at Gins 1, Average
				::		50.70	(2.00
Alabama		50-70	59.30	**	Missouri	50-70	63.80
Arizona		70-95	80.30	**	New Mexico	-	
			*	::			
Arkansas		50-80	65.20	::	North Carolina	60-90	73.60
California		80-122	104.30	**	Oklahoma	-	-
Georgia		60-100	77.90	::	South Carolina	75-120	89.00
Louisiana		50-75	64.80	::	Tennessee	65-75	70.00
Mississippi		50-105	69.25		Texas	55-73	61.25

1/ Includes advances with final settlement at a later date.

Growers received \$50 to \$122 per ton for cottonseed at the gin, mostly \$50 to \$100. Prices paid for cottonseed used for livestock feeding ranged from \$65 to \$120 per ton with the higher prices generally being paid in the southeastern states. Cottonseed grade certificates received during the week totaled 2,395 compared with 2,145 a week earlier. Cottonseed grades ranged from 59.0 to 107.5 and averaged 94.4. A week ago the average grade was 96.1.

World oilseed production and crush are both projected to rise modestly during 1986-87 while trade is likely to remain about the same as last year, according to the Economic Research Service, USDA. The global 1986-87 oilseed crop is expected to total a record 197.5 million metric tons, about 1 percent above 1985-86. Total oilseed crush should reach 157.2 million metric tons in 1986-87 compared with 153.8 million metric tons in 1985-86. Ending stocks of oilseeds will rise from 26.5 million metric tons in 1985-86 to 29.5 million metric tons in 1986-87.



UNITED STATES STANDARD	GRADES FOR COTTONSEED,	LOW, HIGH AND AVERAGE,	BASED ON CERTIFICATES
RECEIVED FROM	M LICENSED CHEMISTS DUR	ING THE WEEK ENDED OCTO	BER 21, AND
	COMPARABLE DATA FOR	THE PREVIOUS WEEK 1/	

State	:	Low	: High	: Average ::	State	: Lo	w :	High	: Average
LABAMA					NEW MEXICO				
This second		01 E	104 5	00.0	This success				
This report _ast report		91.5 93.5	104.5 103.5	98.3 99.1	This report Last report				
ast report		55.5	105.5	55.1	Last report				
RIZONA					NORTH CAROLINA				
This report					This report	100.	5	105.5	103.5
ast report					Last report				
RKANSAS		2			OKLAHOMA				
his report		64.0	102.0	93.6	This report				
ast report		82.5	104.5	95.6	Last report				
ALIFORNIA					SOUTH CAROLINA				
his report					This report	99.	0	107.5	104.2
ast report					Last report				
EORGIA					TENNESSEE				
his report					This report	89.	5	104.0	96.5
ast report					Last report	93.		105.0	99.5
OUISIANA					TEXAS				
his report		70.0	98.5	89.8	This report	59.	0	98.5	85.0
ast report		84.0	102.5	93.4	Last report	70.		102.0	88.4
ISSISSIPPI					UNITED STATES				
his report		84.5	107.0	94.7	This report	59.		107.5	94.4
ast report.		81.5	105.0	98.3	Last report	70.	5	105.0	96.1
ISSOURI							CERTIF	ICATES I	RECEIVED
his report		89.5	100.5	94.8	This report			2,395	
ast report		88.5	103.0	96.0	Last report			2,145	

Cottonseed Review



Vol. 51, No. 3

October 15, 1986

		ONSEED PRICES				
State	Prices Paid Growe Range	rs at Gins 1/ Average	:: :: ::	State Prices	Paid Grower Range	s at Gins 1/ Average
			::			
Alabama	40-70	54.70	::	Missouri	50-65	62.00
Arizona	65	65.00*	::	New Mexico	-	-
Arkansas	50-80	59.80	::	North Carolina	80-90	85.00*
California	-	-	:: ::	Oklahoma	-	-
Georgia	65-100	78.90	**	South Carolina	75-100	85.60
Louisiana '	50-75	63.50	::	Tennessee	60-75	65.60
Mississippi	50-75	65.50	::	Texas	55-73	61.30

1/ Includes advances with final settlement at a later date.

Based on three or less reports.

Cottonseed production in the United States for 1986, based on a three year average lintseed ratio is forecast at 3.95 million tons, according to the Agricultural Statistics Board, National Agricultural Statistics Service, USDA. This is slightly more than 25 percent below the 1985 production of 5.28 million tons.

Cottonseed production will decline in 1986-87 because of reduced acreage and lower prices, respectively, according to the National Economics Division, Economic Research Service, USDA. Conditions in the U.S. vegetable oils market suggest cottonseed oil demand will be up slightly from 1985-86. The decline in cottonseed production will be absorbed almost entirely by a decline in direct cottonseed use, prompted by the Dairy Termination Program and ample supplies of alternative protein feeds. Prices are likely to remain close to 1985-86 levels.

UNITED STATES STANDARD GRADES FO	OR COTTONSEED, LOW, HIGH /	AND AVERAGE, BASED ON CERTIFICATES
RECEIVED FROM LICENSE	ED CHEMISTS DURING THE WEEK	K ENDED OCTOBER 14, AND
COMPA	RABLE DATA FOR THE PREVIOUS	S WEEK 1/

State :	Low	: High	: Average :	: State	: Low	: High	: Average
ALABAMA				NEW MEXICO			
This report	93.5	103.5	99.1	This report			
Last report	96.0	102.0	98.0	Last report			
ARIZONA				NORTH CAROLINA			
This report				This report			
Last report				Last report			
	-						
ARKANSAS				OKLAHOMA			
This report	82.5	104.5	95.6	This report			
last report	79.5	102.0	95.4	Last report			
CALIFORNIA				SOUTH CAROLINA			
This report				This report			
ast report				Last report			
GEORGIA				TENNESSEE			
This report				This report	93.0	105.0	99.5
ast report				Last report	92.5	106.5	99.2
OUISIANA				TEXAS			
This report	84.0	102.5	93.4	This report	70.5	102.0	88.4
ast report	85.5	104.0	94.2	Last report	76.5	101.0	90.5
IISSISSIPPI				UNITED STATES			
This report	81.5	105.0	98.3	This report	70.5	105.0	96.1
.ast report	84.5	104.5	96.3	Last report	76.5	106.5	96.0
ISSOURI					CER	TIFICATES F	RECEIVED
This report	88.5	103.0	96.0	This report	÷	2,145	
.ast report	90.0	101.5	96.7	Last report		1,760	

Cottonseed Review

Vol. 51, No. 2

October 9, 1986

State	Prices	Paid Growe Range	rs at Gins 1/ Average	**	State Prices		s at Gins 1/ Average
				::			
Alabama		40-70	54.00	::	Missouri	60-67	64.30
Arizona		65	65.00	::	New Mexico	-	-
rkansas		46-65	59.10	::	North Carolina	70-90	77.50
California		-	-	::	Oklahoma	-	-
Georgia		60-100	80.00*	**	South Carolina	75-100	86.10
Louisiana		50-75	63.60	::	Tennessee	40-70	61.90
		50-75	03.00		Tennessee	40-70	
Mississippi		55-75	63.90	::	Texas	55-85	64.50

1/ Includes advances with final settlement at a later date.

Based on three or less reports.

Cottonseed receipts at oil mills totaled 118,000 tons during the month of August, according to the Bureau of the Census. This was down from 191,000 tons last season but up from 86,000 tons in 1984. Crushings during August totaled 141,000 tons compared with 195,000 last year and 70,000 two years ago. At the end of August, stocks of cottonseed at oil mills totaled 323,000 tons, down almost 20 percent from 1985 but about one and one-half times more than 1984.

Prices received by farmers for cottonseed averaged \$56.00 per ton in mid-September, according to the National Agricultural Statistics Service, USDA. This compares with \$59.00 per ton a month earlier and \$57.00 per ton in September 1985.

Cottonseed oil production for 1986-87 is forecast at 1,055 million pounds, according to the National Economics Division, Economic Research Service, USDA. Beginning stocks are estimated to be 120 million pounds. The total projected supply of cottonseed oil for 1986-87 is 1,175 million pounds. Domestic consumption of cottonseed oil is forecast at 700 million pounds and exports are estimated at 375 million pounds for a total disappearance of 1,075 million pounds for 1986-87.

State	:	Low	:	High	: Average	**	State	:	Low	:	High	:	Average
ALABAMA						N	EW MEXICO						
This report		96.0		102.0	98.0	т	his report						
Last report		97.0		103.5	100.3		ast report						
ARIZONA						N	ORTH CAROLINA	4					
This report						Т	his report						
Last report							ast report						
ARKANSAS						0	KLAHOMA						
This report		79.5		102.0	95.4		his report						
Last report		86.5		105.5	98.2	L	ast report						
CALIFORNIA						S	OUTH CAROLINA	A					
This report						т	his report						
Last report						L	ast report		91.5		105.0)	99.5
GEORGIA						т	ENNESSEE						25
This report						T	his report		92.5		106.5	5	99.2
Last report						L	ast report		91.5	6	105.5	5	99.7
LOUISIANA						т	EXAS						
This report		85.5		104.0	94.2		his report		76.5		101.0)	90.5
Last report		51.5		104.0	94.6	L	ast report		75.0		111.0)	96.7
MISSISSIPPI					**	U	NITED STATES						
This report		84.5		104.5	96.3	Т	his report		76.5		106.5	5	96.0
last report		68.5		105.0	96.8		ast report		51.5		111.0		96.7
MISSOURI									С	ERT	IFICATES	REC	EIVED
This report		90.0		101.5	96.7		his report				1,760		
Last report		89.5		101.5	97.8		ast report				5,840		

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW, HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE WEEK ENDED OCTOBER 7, AND COMPARABLE DATA FOR THE PREVIOUS WEEK 1/

Cottonseed Review

Vol. 51, No. 1

October 2, 1986

State	Prices	Paid Ran		s at (Averag	1/ :: ::	State	Prices			s at Gins Average	1/
Alabama		0)	0		Missou	ıri	50-65	5 5	57.70	
Arizona		0)	0	::	New Me	xico	C)	0	
Arkansas		50-65	60	0.15		North	Carolina	60-70)* 6	55.00	
California		0)	0		Oklaho	ma	C)	0	
Georgia		50-10	0 80	0.00		South	Carolina	65-10	00 8	30.00	
Louisiana		50-75	64	.20		Tennes	isee	55-70) 6	55.00	
Mississippi		45-70	6:	2.30		Texas		55-73	s e	51.90	

1/ Includes advances with final settlement at a later date.

Based on three or less reports.

World production of cottonseed is estimated at 28.7 million tons, according to the Foreign Production Estimates Division, FAS, USDA. This is down 0.3 million or 1 percent from last month and down 5 percent from last year.

After two seasons of near half-ton yields per acre, a projected cut in acreage will reduce cottonseed production in the U.S. in 1986-87, according to the National Economics Division, Economic Research Service, USDA. Total planted cotton acreage is estimated at 9.67 million. The acreage reduction program should idle the most marginal land, so yields should remain stable. If projected yields are realized, production will reach 4.27 million tons in 1986-87. Combined with a slightly lower expected carryover of 300,000 tons, 1986-87 supplies would total 4.57 million tons, a 20 percent fall from 1985-86.

The forecast decline in supplies will be absorbed primarily through reduced direct feeding of cottonseed, which is expected to decline to 1.1 million tons in 1986-87 from 1.9 million in 1985-86. The loss can be partly attributed to the Dairy Termination Program and a rise in domestic soybean meal disapperance. Cottonseed crush is projected at 3.3 million tons in 1986-87, down from 3.5 million in 1985-86. Stocks could be down to 150,000 tons by season's end, and prices are expected to be near the \$65 average reported in 1985-86.

State	:	Low	:	High :	Average	:: State	:	Low	:	High	:	Average
ALABAMA						NEW MEXICO						
This report ast report		97.0		103.5	100.3	This report Last report						
ARIZONA						NORTH CAROLINA						
This report .ast report						This report Last report						
ARKANSAS						OKLAHOMA						
This report ast report		86.5		105.5	98.2	This report Last report						
CALIFORNIA						SOUTH CAROLINA						
his report ast report						This report Last report		91.5	;	105.0	0	99.5
EORGIA						TENNESSEE						
his report ast report						This report Last report		91.5	5	105.5	5	99.7
OUISIANA						TEXAS						
his report ast report		51.5		104.0	94.6	This report Last report		75.0)	111.0	0	96.7
ISSISSIPPI						UNITED STATES						
his report ast report		68.5		105.0	96.8	This report Last report		51.5	i	111.0	0	96.7
IISSOURI								CERTIFICATES RECEIVED			ED	
This report ast report		89.5		101.5	97.8	This report Last report				5,840		

UNITED STATES STANDARD GRADES FOR COTTONSEED, LOW HIGH AND AVERAGE, BASED ON CERTIFICATES RECEIVED FROM LICENSED CHEMISTS DURING THE SEASON THROUGH SEPTEMBER 30, 1986 1/