Cotlook World Cotton™ Futures & Options

Contract Specifications

New York Cotton Exchange

Contract Specifications

Cotlook World Cotton™ Futures

Contract Size:	50,000 lbs. (approximately 100 bales) times Cotlook World Cotton™ futures price.*
Trading Hours:	10:25 a.m. to 2:40 p.m. (NY time). Trading will cease in the spot month at 12:30 p.m. on the last trading day.
Ticker Symbol:	CI
Trading Months:	Seven months of the following cycle: March, May, August, October, December and nearest 2 months of the following cycle: Jan., Feb., April, Sept. and Nov.
Price Quotation:	Cents and hundredths of a cent per pound.
Minimum Price Fluctuation:	1/100 of 1 cent ($5.00 per contract).
Maximum Price Fluctuation:	2 cents. Higher limits may take effect under certain market conditions.
Last Trading Day:	Seventeen business days from end of spot month.
Settlement:	Cash settled using a consecutive five day average of the Cotlook A Index™ price which includes the last 4 trading days plus the day following last trading day.

Cotlook World Cotton™ Options

Contract Size:	One Cotlook World Cotton™ futures contract.
Trading Hours:	10:25 a.m. to 2:40 p.m. (NY time). Trading will cease in the spot month at 12:30 p.m. on the last trading day.
Ticker Symbol:	CI
Trading Months:	Seven months of the following cycle: March, May, August, October, December and nearest 2 months of the following cycle: Jan., Feb., April, Sept. and Nov.
Price Quotation:	Cents and hundredths of a cent per pound.
Strike Price Intervals:	1¢ increments. Other strike prices may be added under certain market conditions.
Minimum Price Fluctuation:	1/100 of 1 cent ($5.00 per contract).
Maximum Price Fluctuation:	None.
Last Trading Day:	Seventeen business days from end of spot month.
Automatic Exercise:	Until 5:00 p.m. (New York time) on any trading day including last trading day.

* Cotlook World Cotton™ futures and options are based on the Cotlook A Index™ as calculated by Cotlook, Ltd. Growths in the Cotlook A Index™ include United States (Memphis and California), Mexico, Central America, Paraguay, Turkey, Central Asia, Pakistan, China, African Franc Zone, Australia, India,Tanzania and Greece. The five cheapest growths are averaged daily to calculate the Cotlook A Index™ price in cents per pound, CIF Northern Europe.

Contract specifications are subject to change.
Current Exchange rules should <u>always</u> be consulted.

GENERAL INFORMATION

Compliance and Rules	(212) 938-2671
Exchange Margins	(212) 938-2632
Exchange Fees	(212) 938-2654
Finex® Information	(212) 938-2634
Marketing Brochures	(212) 938-2702
Memberships/Seat Quotes	(212) 938-2666
Reportable Limits	(212) 938-7911
Statistics	(212) 938-2668

STATISTICAL INFORMATION

Recorded information on prices, volume and open interest can be obtained 24 hours a day by telephone.

Cotlook World Cotton™ futures and options	(212) 488-7418
Cotton #2 futures	(212) 432-2821
Cotton #2 options	(212) 432-7274
FCOJ futures and options	(212) 432-2821
Finex® futures and options	(212) 839-9083

TICKER SYMBOLS

Cotton #2 futures	CT
Cotton #2 options	CO
FCOJ futures	JO
FCOJ options	OJ
USDX® futures	DX
USDX® options	DO
Ecu futures	EU
Ecu options	EO
Five Year U.S. Treasury Auction futures	FY
Five Year U.S. Treasury Auction options	FO
Two Year U.S. Treasury Auction futures	TW

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