

**COTLOOK
WORLD COTTON™
FUTURES & OPTIONS**



**CONTRACT
SPECIFICATIONS**

NEW YORK COTTON EXCHANGE

CONTRACT SPECIFICATIONS

COTLOOK WORLD COTTON™ FUTURES

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| Contract Size: | 50,000 lbs. (approximately 100 bales) times Cotlook World Cotton™ futures price.* |
| Trading Hours: | 10:25 a.m. to 2:40 p.m. (NY time). Trading will cease in the spot month at 12:30 p.m. on the last trading day. |
| Ticker Symbol: | CI |
| Trading Months: | Seven months of the following cycle: March, May, August, October, December and nearest 2 months of the following cycle: Jan., Feb., April, Sept. and Nov. |
| Price Quotation: | Cents and hundredths of a cent per pound. |
| Minimum Price Fluctuation: | 1/100 of 1 cent (\$5.00 per contract). |
| Maximum Price Fluctuation: | 2 cents. Higher limits may take effect under certain market conditions. |
| Last Trading Day: | Seventeen business days from end of spot month. |
| Settlement: | Cash settled using a consecutive five day average of the Cotlook A Index™ price which includes the last 4 trading days plus the day following last trading day. |

COTLOOK WORLD COTTON™ OPTIONS

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| Contract Size: | One Cotlook World Cotton™ futures contract. |
| Trading Hours: | 10:25 a.m. to 2:40 p.m. (NY time). Trading will cease in the spot month at 12:30 p.m. on the last trading day. |
| Ticker Symbol: | CI |
| Trading Months: | Seven months of the following cycle: March, May, August, October, December and nearest 2 months of the following cycle: Jan., Feb., April, Sept. and Nov. |
| Price Quotation: | Cents and hundredths of a cent per pound. |
| Strike Price Intervals: | 1¢ increments. Other strike prices may be added under certain market conditions. |
| Minimum Price Fluctuation: | 1/100 of 1 cent (\$5.00 per contract). |
| Maximum Price Fluctuation: | None. |
| Last Trading Day: | Seventeen business days from end of spot month. |
| Automatic Exercise: | Until 5:00 p.m. (New York time) on any trading day including last trading day. |

* Cotlook World Cotton™ futures and options are based on the Cotlook A Index™ as calculated by Cotlook, Ltd. Growths in the Cotlook A Index™ include United States (Memphis and California), Mexico, Central America, Paraguay, Turkey, Central Asia, Pakistan, China, African Franc Zone, Australia, India, Tanzania and Greece. The five cheapest growths are averaged daily to calculate the Cotlook A Index™ price in cents per pound, CIF Northern Europe.

Contract specifications are subject to change.
Current Exchange rules should always be consulted.

Cotlook A Index™ and Cotlook World Cotton™ are trademarks of Cotlook, Ltd.

GENERAL INFORMATION

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|-------------------------|----------------|
| Compliance and Rules | (212) 938-2671 |
| Exchange Margins | (212) 938-2632 |
| Exchange Fees | (212) 938-2654 |
| Finex® Information | (212) 938-2634 |
| Marketing Brochures | (212) 938-2702 |
| Memberships/Seat Quotes | (212) 938-2666 |
| Reportable Limits | (212) 938-7911 |
| Statistics | (212) 938-2668 |

STATISTICAL INFORMATION

Recorded information on prices, volume and open interest can be obtained 24 hours a day by telephone.

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| Cotlook World Cotton™ futures and options | (212) 488-7418 |
| Cotton #2 futures | (212) 432-2821 |
| Cotton #2 options | (212) 432-7274 |
| FCOJ futures and options | (212) 432-2821 |
| Finex® futures and options | (212) 839-9083 |

TICKER SYMBOLS

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|---|----|
| Cotton #2 futures | CT |
| Cotton #2 options | CO |
| FCOJ futures | JO |
| FCOJ options | OJ |
| USDX® futures | DX |
| USDX® options | DO |
| Ecu futures | EU |
| Ecu options | EO |
| Five Year U.S. Treasury Auction futures | FY |
| Five Year U.S. Treasury Auction options | FO |
| Two Year U.S. Treasury Auction futures | TW |

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