

UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE  
COTTON DIVISION  
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Weekly Cotton Market Review  
(Week ended July 21)

Vol. 64, No. 50

July 22, 1983

Trading was slow on spot cotton markets, according to the Cotton Division, Agricultural Marketing Service, USDA. Grower-held supplies were limited and offerings were very light. Merchant demand was weak. Domestic mill purchases were primarily small lots for prompt or nearby delivery. Export trading was slow. Forward contracting of the 1983 crop was light. Booking of PIK entitlements was at a near standstill. The crop made good progress in southeastern and south central states. Plants were developing a good stalk and putting on fruit. Growers stepped up insecticide applications where needed. Rains were beneficial to the crop across Texas and Oklahoma, except in the south Texas area where heavy rains flooded fields and delayed crop maturity. The crop was later than normal in New Mexico but favorable weather conditions prevailed. In Arizona, crop conditions were good and fruiting was reportedly ahead of a year earlier. The California crop varied. Some growers reported heavy fruiting while others were concerned over the lack of fruiting. Overall, the California crop was still several weeks later than normal.

Spot cotton prices continued to trend downward most of the week ended Thursday, July 21. The average price for grade 41 staple 34, mike 35-49 cotton, in the designated markets was 69.51 cents per pound on Thursday, July 14. By Tuesday, July 19, prices had weakened to 67.93 cents per pound. Prices strengthened sharply on Wednesday and ended the week on Thursday at 69.45 cents per pound. This compares with 66.00 cents per pound on the corresponding Thursday last season. The New York October futures settlement price ended the week on Thursday at 76.40 cents per pound compared with 76.90 cents a week earlier. The December settlement price was 77.36 cents against 78.24 cents last Thursday.

Trading remained slow on spot cotton markets. Grower-held supplies were limited and offerings were very light. Merchant demand was limited mostly to cotton needed to fill commitments. Domestic mill buying was light. Export trading was limited and primarily with Far Eastern mills. Forward contracting of the 1983 crop and booking of PIK entitlements were at a near standstill. Both growers and merchants were awaiting program announcements and pending legislation before committing themselves. Purchases reported by cotton exchanges in the designated markets totaled 41,500 bales in the week ended Thursday, July 21. This compares with 39,100 bales a week earlier and 88,500 bales in the corresponding week last season.

Textile mill report. Mill buying slowed. New business consisted of a light volume of fill-ins for prompt to nearby delivery. Most mills are fairly well covered into the main movement of the crop. New-crop cotton was offered but buying was very limited. Mill business remains good with sales of a number of products booked well ahead. All-cotton carded yarn and course-count plied yarns remain good sellers while fine-count combed yarn and some blended yarns were slowing in sales. Demand remains good for most popular constructions of apparel goods and many household goods. Sewing thread and a few industrial fabrics were on a month-to-month trading basis. Most mills remained on five or six-day production schedules.

CCC loan entries of 1982-crop cotton totaled 5,053,100 running bales through June 30. Repayments had been made on 2,570,400 bales. Loans were outstanding on 2,482,700 bales, of which 1,442,300 were Form A (producer) and 1,040,400 were Form G (cooperative) loans. Entries of 1981-crop cotton totaled 6,083,500 bales. Repayments had been made on 3,653,900 bales. Loans were outstanding on 2,282,500 bales, of which 1,478,200 were Form A and 804,300 were Form G loans. Forfeitures totaled 147,000 bales through June 30. Loans remained outstanding on 111,300 bales of 1980-crop cotton.

Cotton Ginnings in the United States, Comparative Summary: Crops of 1973 to 1982

Bales, ginning, and harvests	1982	1981	1980	1979	1978	1977	1976	1975	1974	1973
Running bales:										
Total.....	11,526,035	15,150,260	10,826,242	14,261,922	10,549,219	14,017,919	10,347,103	8,151,223	11,328,391	12,610,998
Upland.....	11,429,648	15,072,854	10,724,266	14,165,664	10,459,201	13,909,121	10,284,056	8,097,552	11,239,735	12,532,901
American Pima.....	96,387	77,406	101,976	96,258	90,018	108,798	63,047	53,671	88,656	78,097
Equivalent 480-pound net weight bales.....	11,940,485	15,627,452	11,117,129	14,620,077	10,850,669	14,388,349	10,576,568	8,296,450	11,536,539	12,973,631
Number of active gins.....	2,000	2,189	2,254	2,336	2,461	2,689	2,771	2,856	3,219	3,285
Average number of bales per gin.....	5,763	6,921	4,803	6,105	4,287	5,213	3,734	2,854	3,519	3,839
Cotton ginned prior to--										
August 1.....	39,800	44,387	199,606	72,294	143,791	85,466	47,194	29,835	144,607	2,710
September 1.....	453,251	426,516	582,217	538,494	671,847	693,627	373,104	168,603	543,240	134,965
September 15.....	578,310	645,065	745,057	697,352	788,325	1,168,580	442,239	228,193	625,898	245,652
October 1.....	1,529,044	1,724,646	1,312,026	916,370	1,490,383	2,353,223	572,583	373,240	827,287	496,122
October 15.....	2,660,218	3,299,490	2,566,031	2,105,391	2,903,560	4,343,325	1,563,914	1,060,459	2,314,752	1,826,076
November 1.....	5,288,435	5,540,672	4,599,488	4,798,539	4,658,643	7,493,396	3,703,226	2,766,663	4,943,937	5,014,098
November 15.....	7,201,961	7,687,882	6,698,438	7,287,155	5,889,763	9,722,756	5,951,465	4,168,690	6,509,395	7,069,867
December 1.....	8,822,657	10,156,076	7,840,476	9,937,248	6,668,221	11,710,550	7,657,829	5,793,628	8,291,385	9,196,659
December 15.....	9,626,572	12,023,213	8,807,771	11,772,433	8,096,300	12,963,110	9,114,560	7,012,808	9,687,237	10,712,230
January 1.....	10,574,010	13,460,093	9,872,843	12,727,681	9,316,913	13,513,320	9,886,652	7,602,560	10,598,365	11,601,087
January 15.....	10,974,434	14,275,900	10,429,922	13,438,594	9,722,919	13,741,738	10,109,646	7,877,234	10,898,945	12,023,221
February 1.....	11,299,629	14,777,790	10,675,703	13,831,815	10,048,806	13,858,587	10,250,729	8,054,905	11,195,441	12,373,405
Cotton acreage harvested <sup>1</sup> and bales ginned:										
United States.....acres..	<sup>2</sup> 9,728,500	13,841,200	13,214,800	<sup>2</sup> 12,830,900	<sup>2</sup> 12,400,000	13,275,300	10,913,500	8,796,000	12,566,600	11,970,200
.....bales..	<sup>3</sup> 11,526,035	15,150,260	10,826,242	14,261,922	10,549,219	14,017,919	10,347,103	8,151,223	11,328,391	12,610,998
Alabama.....acres..	285,000	372,000	321,000	<sup>2</sup> 305,000	315,000	395,000	420,000	370,000	585,000	510,000
.....bales..	439,100	400,737	264,423	310,044	277,821	266,209	340,905	301,702	509,809	443,975
Arizona.....acres..	506,600	632,600	<sup>2</sup> 591,100	618,300	572,200	557,300	370,000	297,800	426,700	310,000
.....bales..	1,106,390	1,549,270	1,382,903	1,313,003	1,071,693	1,092,394	857,332	592,184	1,022,818	648,105
Arkansas.....acres..	390,000	560,000	645,000	530,000	760,000	930,000	950,000	680,000	1,130,000	975,000
.....bales..	525,519	601,975	434,777	592,766	646,039	1,010,709	760,962	670,656	864,242	1,014,003
California.....acres..	1,370,000	1,530,000	<sup>2</sup> 1,540,100	1,635,100	1,455,100	1,390,300	1,120,100	875,100	1,238,300	942,200
.....bales..	2,982,592	3,432,767	3,030,882	3,323,859	1,908,597	2,742,723	2,639,853	1,930,325	2,570,097	1,754,563
Georgia.....acres..	158,000	175,000	160,000	150,000	115,000	170,000	240,000	160,000	410,000	375,000
.....bales..	222,637	154,724	83,576	143,140	105,062	78,024	188,242	139,090	396,293	376,581
Louisiana.....acres..	595,000	695,000	560,000	465,000	510,000	540,000	560,000	310,000	635,000	520,000
.....bales..	842,235	719,274	450,298	675,806	468,191	640,608	542,632	338,443	545,142	507,552
Mississippi.....acres..	990,000	1,200,000	1,125,000	<sup>2</sup> 1,050,000	<sup>2</sup> 1,180,000	1,360,000	1,470,000	1,100,000	1,710,000	1,340,000
.....bales..	1,684,944	1,510,653	1,108,222	1,391,272	1,324,362	1,577,454	1,113,920	1,006,432	1,541,919	1,748,289
Missouri.....acres..	151,000	183,000	241,000	137,000	182,000	258,000	260,000	210,000	330,000	173,000
.....bales..	194,926	157,449	172,723	151,208	181,346	227,610	160,537	189,420	227,587	177,315
New Mexico.....acres..	77,400	112,800	127,000	140,800	122,700	137,300	70,300	97,500	154,500	144,700
.....bales..	73,618	118,984	102,123	98,002	101,270	153,183	71,522	68,059	146,064	137,719
North Carolina.....acres..	70,000	82,000	65,000	45,000	42,000	83,000	71,000	53,000	145,000	173,000
.....bales..	100,655	96,644	52,812	43,253	45,898	51,730	71,454	44,772	131,036	164,872
Oklahoma.....acres..	450,000	640,000	565,000	580,000	585,000	520,000	335,000	295,000	547,000	526,000
.....bales..	225,935	427,210	201,467	513,567	348,316	426,804	173,117	172,974	308,335	411,008
South Carolina.....acres..	95,000	118,000	120,000	109,000	98,000	153,000	159,000	103,000	292,000	294,000
.....bales..	140,186	152,142	71,600	107,467	106,960	104,626	141,210	92,296	265,146	286,662
Tennessee.....acres..	255,000	305,000	275,000	230,000	230,000	300,000	370,000	315,000	510,000	440,000
.....bales..	323,587	302,299	193,780	168,675	227,888	249,364	223,356	217,146	302,876	423,851
Texas.....acres..	4,319,500	7,217,600	6,872,500	6,830,900	6,228,000	6,472,500	4,508,000	3,923,500	4,432,800	5,231,200
.....bales..	2,649,165	5,508,519	3,269,028	5,425,111	3,731,123	5,389,323	3,252,098	2,383,125	2,479,009	4,500,344
All other States.....acres..	16,000	18,200	7,100	4,800	5,000	8,900	10,100	6,100	20,300	16,100
.....bales..	14,546	17,613	7,628	4,749	4,653	7,158	9,963	4,599	18,018	15,959

<sup>1</sup>Revised.

<sup>2</sup>Acreage harvested estimated by U.S. Department of Agriculture.

<sup>3</sup>Includes 70,500 acres of American Pima.

<sup>4</sup>Includes 96,387 bales of American Pima.

Reprint of table from the Bureau of the Census.

United States Department of Agriculture, Agricultural Marketing Service, Cotton Division

Production and Ginnings of Cotton in the United States, by States: 1979 to 1982

State and year of growth	Production (running bales) <sup>1</sup>	Cotton ginned (exclusive of linters)		Percent of total ginned <sup>2</sup>	Rank of State according to ginnings	Rank of State according to production	Number of gins		Average net weight of bale (pounds)
		Running bales	Equivalent 480-pound net weight bales				Active	Idle	
United States.....1982..	11,526,035	11,526,035	11,940,485	100.0	(X)	(X)	2,000	395	497.3
.....1981..	15,150,260	15,150,260	15,627,452	100.0	(X)	(X)	2,189	308	495.1
.....1980..	10,826,242	10,826,242	11,117,129	100.0	(X)	(X)	2,254	328	492.9
.....1979..	14,261,922	14,261,922	14,620,077	100.0	(X)	(X)	2,336	342	492.1
Alabama.....1982..	437,843	439,100	459,426	3.8	7	7	96	25	502.2
.....1981..	401,022	400,737	420,814	2.7	8	8	107	16	504.0
.....1980..	265,108	264,423	272,984	2.5	7	7	110	15	495.5
.....1979..	311,619	310,044	322,024	2.2	8	8	112	21	498.5
Arizona.....1982..	1,129,932	1,106,390	1,136,150	9.5	4	4	112	11	492.9
.....1981..	1,565,975	1,549,270	1,592,132	10.2	3	3	120	2	493.3
.....1980..	1,396,846	1,382,903	1,410,974	12.7	3	3	120	-	489.7
.....1979..	1,321,944	1,313,003	1,337,525	9.1	4	4	120	1	489.0
Arkansas.....1982..	517,946	525,519	541,306	4.5	6	6	155	75	494.4
.....1981..	590,779	601,975	614,404	3.9	6	6	175	78	489.9
.....1980..	432,292	434,777	445,586	4.0	6	6	196	78	491.9
.....1979..	590,603	592,766	607,447	4.2	6	6	211	83	491.9
California.....1982..	2,959,295	2,982,592	3,095,520	26.0	1	1	192	17	498.2
.....1981..	3,415,593	3,432,767	3,549,998	22.7	2	2	207	14	496.4
.....1980..	3,016,577	3,030,882	3,123,267	28.0	2	2	223	7	494.6
.....1979..	3,314,400	3,323,859	3,418,300	23.4	2	2	226	2	493.6
Florida.....1982..	18,492	(D)	(D)	(D)	15	15	2	-	507.3
.....1981..	20,605	(D)	(D)	(D)	15	15	2	-	493.8
.....1980..	7,140	(D)	(D)	(D)	15	15	2	-	500.4
.....1979..	3,732	(D)	(D)	(D)	15	15	2	1	511.6
Georgia.....1982..	220,434	222,637	236,912	2.0	10	10	59	23	510.8
.....1981..	150,627	154,724	162,292	1.0	11	12	59	23	503.5
.....1980..	83,332	83,576	86,205	0.8	12	12	58	28	495.1
.....1979..	143,246	143,140	150,940	1.0	11	11	67	26	506.2
Kansas.....1982..	100	(D)	(D)	(D)	17	18	1	-	430.0
.....1981..	(D)	-	-	-	-	18	-	-	-
.....1980..	(D)	-	-	-	-	18	-	-	-
.....1979..	-	-	-	-	-	-	-	-	-
Louisiana.....1982..	846,013	842,235	865,567	7.2	5	5	95	5	493.3
.....1981..	723,771	719,274	737,161	4.7	5	5	96	6	491.9
.....1980..	452,040	450,298	458,403	4.1	5	5	98	8	488.6
.....1979..	676,143	675,806	688,982	4.7	5	5	101	13	489.4
Mississippi.....1982..	1,682,201	1,684,944	1,758,325	14.7	3	3	263	42	500.9
.....1981..	1,506,680	1,510,653	1,565,520	10.0	4	4	283	50	497.4
.....1980..	1,103,836	1,108,222	1,146,711	10.3	4	4	297	54	496.7
.....1979..	1,389,242	1,391,272	1,438,840	9.8	3	3	314	45	496.4
Missouri.....1982..	199,466	194,926	199,209	1.7	11	11	59	15	490.5
.....1981..	165,542	157,449	159,768	1.0	10	10	65	15	487.1
.....1980..	174,925	172,723	174,642	1.6	10	10	72	16	485.3
.....1979..	153,421	151,208	154,842	1.1	10	10	69	22	491.5
Nevada.....1982..	853	(D)	(D)	(D)	16	16	1	-	504.0
.....1981..	1,372	(D)	(D)	(D)	16	16	1	-	507.3
.....1980..	1,104	(D)	(D)	(D)	16	16	1	-	503.5
.....1979..	1,482	(D)	(D)	(D)	16	16	1	-	494.9
New Mexico.....1982..	85,512	73,618	75,090	0.6	14	14	37	8	489.6
.....1981..	134,505	118,984	121,426	0.8	13	13	42	5	489.9
.....1980..	111,057	102,123	104,623	0.9	11	11	42	7	491.7
.....1979..	109,172	98,002	99,738	0.7	13	13	45	4	488.5
North Carolina.....1982..	96,704	100,655	105,959	0.9	13	13	37	14	505.3
.....1981..	91,659	96,644	100,391	0.6	14	14	40	12	498.6
.....1980..	49,973	52,812	54,465	0.5	14	14	40	11	495.0
.....1979..	40,934	43,253	45,003	0.3	14	14	38	19	499.4
Oklahoma.....1982..	230,109	225,935	233,176	2.0	9	9	79	8	495.4
.....1981..	431,663	427,210	434,715	2.8	7	7	87	3	488.4
.....1980..	203,467	201,467	202,937	1.8	8	8	88	2	483.5
.....1979..	515,503	513,567	519,509	0.3	7	7	89	4	485.6
South Carolina.....1982..	143,241	140,186	151,114	1.3	12	12	57	21	517.4
.....1981..	156,306	152,142	159,560	1.0	12	11	58	21	503.4
.....1980..	74,228	71,600	74,560	0.7	13	13	56	30	499.8
.....1979..	109,387	107,467	113,745	0.8	12	12	62	32	508.1
Tennessee.....1982..	324,696	323,587	336,733	2.8	8	8	83	24	499.5
.....1981..	304,888	302,299	311,220	2.0	9	9	88	25	494.2
.....1980..	195,735	193,780	197,844	1.8	9	9	90	30	490.1
.....1979..	168,439	168,675	170,686	1.2	9	9	91	36	485.7
Texas.....1982..	2,632,852	2,649,165	2,730,646	22.9	2	2	672	107	494.8
.....1981..	5,489,014	5,508,519	5,679,893	36.3	1	1	759	38	494.9
.....1980..	3,258,456	3,269,028	3,355,969	30.1	1	1	761	42	492.8
.....1979..	5,412,523	5,425,111	5,547,486	37.9	1	1	788	33	490.8
Virginia.....1982..	346	-	-	-	-	17	-	-	-
.....1981..	259	-	-	-	-	17	-	-	-
.....1980..	126	-	-	-	-	17	-	-	-
.....1979..	132	-	-	-	-	17	-	-	-

- Represents zero. D Data withheld to avoid disclosing information for individual operations. X Not applicable.

<sup>1</sup>Included are 64,436 bales of American Pima grown in Arizona, 3,939 in New Mexico, and 28,012 in Texas.

<sup>2</sup>Based on equivalent 480-pound net weight bales.

<sup>3</sup>Includes bales produced in Rice County, Kansas.

Reprint of table from the Bureau of the Census.

United States Department of Agriculture, Agricultural Marketing Service, Cotton Division

New York futures contract settlement, designated spot market average for grade 41 staple 34 and 'A' Index cotton prices in cents per pound

Date	Grade 41 Staple 34					8-Market Average	Grade 31 Staple 35 'A' Index 1/
	Futures Settlement						
	Oct '83	Dec '83	Mar '84	May '84	Jul '84		
July 14	76.90	78.24	79.42	80.05	80.30	69.51	88.00
15	75.20	76.44	77.81	78.70	79.50	68.11	88.00
18	75.60	76.95	78.30	78.89	79.40	68.41	87.75
19	74.95	76.27	77.65	78.45	78.95	67.93	87.65
20	76.82	77.75	79.20	79.90	80.25	69.52	87.45
21	76.40	77.36	78.90	79.30	79.60	69.45	87.80

1/ C.I.F. Northern Europe price furnished by Cotton Outlook of Liverpool.

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U. S. upland cotton export sales and exports, in running bales, for week and year, marketing years 1981-82 and 1982-83

Description	Marketing Year			
	1981-82		1982-83	
	Through July 15		Through July 14	
	Week	Marketing Year	Week	Marketing Year
Outstanding sales	-	666,900	-	860,900
Exports	115,900	6,064,000	75,600	4,574,000
Total export commitments	-	6,730,900	-	5,434,900
New sales	12,800	-	17,300	-
Buy-backs and cancellations	15,600	-	7,100	-
Net sales	-2,800	-	10,200	-
Sales next marketing year	59,600	1,265,100	63,600	1,855,100

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

Upland cotton export sales activity slipped from a week earlier with 10,200 running bales recorded for the week ending July 14, according to the Foreign Agricultural Service, USDA. Major buyers were Indonesia 7,800 bales and South Korea 3,500 bales. Sales for the 1983-84 marketing year totaled 63,600 bales. Japan was the major buyer with 21,900 bales. South Korea purchased 14,100 bales and Thailand 7,700 bales. Weekly exports of 75,600 bales were 24 percent below a week earlier and 17 percent less than the four-week average. Shipments to Asian destinations accounted for 78 percent and European destinations 21 percent of the week's exports.