UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE COTTON DIVISION, MARKET NEWS BRANCH 4841 SUMMER AVENUE, MEMPHIS, TENNESSEE 38122 Telephone 901-766-2931



TEXAS TECH DEPT. OF AG. ECONOMICS REFERENCE ROOM

Weekly Cotton Market Review

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Spot cotton quotations fluctuated during the week and averaged slightly below the previous week, according to the Cotton Division, Agricultural Marketing Service, USDA. The average quotation for grade 41 staple 34, mike 35-49, in the designated markets was 79.49 cents per pound during the week ending Friday, June 21. This was the lowest weekly average since the week ended April 5, 1991. Daily average quotations ranged from a high of 80.00 cents on Monday, June 17, to a low of 78.68 cents on Wednesday, June 19. Quotations averaged 79.59 cents during the previous week and 77.30 cents in the corresponding week a year ago. The New York October 1991 futures settlement price was 79.12 cents against 78.92 cents the previous week. The December settlement price was 74.42 compared with 74.60 cents a week ago. Spot transactions in the designated markets totaled 10,991 bales during the week ending Friday, June 21. This compares with 22,946 bales in the previous week and 14,347 bales in the corresponding week last season.

Southeastern markets. Trading was almost inactive. Demand was very strong for grades 41 and higher, staples 34 and longer, mike 35-49, but very little was available for sale. Most offerings were lower grades or shorter staples, and demand was so weak that offerings frequently failed to attract bids. Grade 41 staples 34 and longer, commanded bids of 300 to 350 points on New York October futures FOB warehouse, and 400 to 450 points on October FOB trucks. Prices for grades 51 and 42 were 600 to 700 points lower than grade 41. Very little forward contracting of 1991 production took place. The cotton crop ranged from just emerging to blooming. Improvements were observed in almost all localities as the young crop was responding favorably to the frequent showers. Insect problems were minimal.

South central markets. Trading was extremely slow. Supplies of cotton were light and mostly in the hands of merchants. Lower grade, low mike cotton was most readily available, but demand was weak for this type of cotton. In mixed lots, a small volume of primarily grades 51, 42 and 52, staples 34 and longer, mostly low mike, traded at prices ranging from 62 to 70 cents per pound. Domestic mill buying declined. The light volume of purchases was mostly for first quarter 1992 delivery. Export trading was virtually inactive. Forward contracting of 1991-crop cotton by growers was slow. A limited acreage was booked at 625 to 650 points off NY December futures, basis grade 41 staple 34, mike 35-49. The cotton crop made good progress. Scattered rainfall received in some localities has been beneficial to the crop.

Southwestern markets. Spot cotton trading remained slow. Supplies were light. Demand continued strong for grades 41, 42 and higher, staples 32 and longer, and strength of 26 and higher grams per tex, but mostly weak for other qualities. Mixed lot prices averaged bround 2,300 points above CCC loan rates. Contracting activity continued slow in south and central Texas mostly due to the limited acreage not already contracted. A small volume was booked at 65 to 77.50 cents per pound, basis grade 41 staple 34, mike 35-49, depending on the area, variety, dryland versus irrigated acreage, and picker versus stripper harvest method. Interest in contracting west Texas and Oklahoma cotton was weak. Domestic mill inquiries were light to moderate. Foreign mill inquiries were light. The central and south Texas crop made excellent progress. Conditions of the crop in west Texas were mixed. Some replanting was in progress.

<u>Western markets</u>. Spot cotton trading was almost inactive. Supplies were extremely limited. Far Eastern mills purchased a light to moderate volume for mostly prompt shipment. A light volume of 1991-crop cotton was forward contracted at 650 points on December futures, basis grade 31 staple 35, mike 35-49, UD, free gin yard terms in the San Joaquin Valley (SJV), and at 72 to 73 cents per pound, basis grade 31 staple 34 in the Desert Southwest (DSW). Cotton plants made normal progress. Some bollworm activity was reported in the DSW, and spray schedules were initiated. <u>American Pima</u> trading was inactive. Supplies were very light. European and Far Eastern mills purchased a small volume for nearby shipment. A small acreage of 1991-crop cotton was forward contracted at \$1.25 and \$1.26 per pound, basis grade 3.

<u>Textile mill report</u>. Domestic mill buying slowed. A light to moderate volume was booked for fall and winter deliveries with a very light volume of purchases for prompt to nearby deliveries. Most mills had their nearby needs well covered. Some mills continued to request early shipment of previously purchased cotton. Product sales by mills continued to improve. Denims and open-end carded yarns remained the best sellers. Other yarns and most finished goods continued to sell well. Apparels and home furnishings remained the weakest sellers.

Foreign crop report. The Cotton Outlook of Liverpool reports that an increased number of offers of cotton from the Soviet Union has recently been evident, reflecting the large volume of uncommitted exportable supplies from the 1990-91 crop still presumed to be Although the new crop appears to have made a slow start in available at that origin. several central Asian republics, with replanting apparently required on quite an extensive scale, and some land under cotton irretrievably lost, the slender evidence available still points to an outturn of around 11,500,000 bales, or about 600,000 bales less than estimated in 1990-91. Early season weather conditions have also been adverse in cotton producing regions neighboring the Mediterranean, with the result that planting ambitions have not been fully realized in Greece, and the lint output there is expected to fall about five or six percent below the 1990-91 level. Spain's production will also be somewhat lower, though principally as a result of farmer dissatisfaction with the level of price support promised by Brussels, rather than unfavorable sowing conditions. Turkey's Aegean and Antalya districts have been adversely affected by bad weather, and, as in Greece, losses have been incurred to the area under cotton. Moreover, expansion in eastern Anatolia, contrary to initial thoughts, is unlikely to offset the continuing lessening of enthusiasm for cotton in the Cukurova region. National lint output is officially forecast at 2,711,000 bales, a decline on the season of over 100,000 bales. A shortage of water resources has restricted cotton cultivation in Syria, and virtually halved the expected outturn in Israel, where production of Pima is forecast to fall to less than 20,000 bales, compared with 71,000 bales in 1990-91 and 142,000 in 1989-90. Egyptian cotton policy, now in the throes of change, has the intention of gradually bringing producer prices at least partly into line with prevailing world values. Despite government urgings, however initial assessments suggest that sowings this year have fallen short of the government's reduced target; even with the attainment of recent average yields, therefore, output would seem likely to fall several percent below the level attained during 1990-91. Outside of the United States, expansion in production in the Northern belt would seem likely to be concentrated in the principal Asian producing countries. China's farmers appear now to have responded favorably to the increases to state procurement prices introduced last year, and Cotton Outlook conservatively foresees a rise in output of at least 1,000,000 bales from the 20,500,000 or so estimated for Pakistan, whose production this season handsomely exceeded the target of 1990-91. 7,027,000 bales, has set an aim for next season of over 7,500,000, a level which some observers believe could easily be attained. Sowing has been slightly delayed by poor weather in Punjab, but the crop is reported to be making satisfactory progress overall. An early crop has been established in northern India, which should help alleviate the tight supply position foreseeable at the start of the new season. The authorities will probably be keen to see some exports, to earn badly-needed foreign exchange, an objective

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which will be assisted if production rises, overall, by the expected ten percent or so.

The arrival of early monsoon rainfall in much of west and central Africa engendered initial optimism that the combined output of the 'Franc Zone' countries could rise to a new record level, but without further moisture now, that possibility might disappear. A fairly optimistic view is taken of production prospects in Nigeria, and a much-recoveredvolume of output is mentioned in Tanzania. Sudan, in contrast, has continued to devote priority to food production in the major irrigation schemes, to the detriment of cotton (and of the Barakat long staple style in particular).

Australia reports that the quantity of lint - generally of high grades - obtained this season could finally amount to around 1,800,000 bales. This is a welcome achievement following the poor harvest weather experienced in the two preceding seasons. The enthusiasm it has brought for cotton, which has yielded attractive returns to the grower compared with those from alternative crops, is substantial, thus boosting expectations for plantings in the new season. An expansion of dryland sowings is anticipated, with many farmers new to cotton now showing interest. It is early yet to gauge to outlook for cotton production in southern Africa, where conditions at critical points of this season have not been wholly beneficial. Zimbabwe, nevertheless, still expects to have produced over 400,000 bales, and will hope next season to raise this figure closer to 500,000. In South America, rains have had a deleterious effect on quality in Argentina, particularly in the Chaco, and also in parts of south Brazil. Paraguay, in contrast, expects to have raised production to a new record level, a result which could bode well for next season. However the arrival of the "picuda" (boll weevil) in Paraguayan cotton area has been officially confirmed.

Quality of the 1990 crop. Grade 41 was the predominant grade of upland cotton classed from the 1990 crop and accounted for 32 percent of classings, according to the Cotton Division, Agricultural Marketing Service, USDA. Grade 31 was the predominant the previous year and made up 32 percent of the crop. Grades 31 and higher, at 33 percent were down from 36 percent a year ago. Grades 41 and higher comprised 67 percent of classings, down from 70 percent in 1989. All white grades accounted for 76 percent of the crop. This compares with 77 percent of classings last year. Light Spotted grades accounted for about 21 percent of the 1990 crop, up from 16 percent last year. Spotted grades made up 2 percent of classings this season, down from 5 percent a year ago. Below Grade, Tinged and other colored grades accounted for 1 percent, down from 3 percent last year.

<u>Staple</u>. The average staple length of upland cotton classed from the 1990 crop was 34.4 thirty-seconds inches. This was down slightly from 34.7 last year. The predominant staple was 35, accounting for 28 percent of classings. Staples 35 and 36 were the predominant lengths last year, each accounting for 31 percent of classings. Staples 31 and shorter made up 7 percent of classings this season and 8 percent in 1989. Staples 32 and 33, at 21 percent compares with 13 percent the previous year. Staples 34 and 35 made up 42 percent of the crop, the same as last year. Staples 36 and longer accounted for 30 percent of classings, and compares with 38 percent in 1989.

Mike. The average mike of upland cotton classed from the 1990 crop was 41. This was up from 40 the previous year. Cotton with mike 34 and lower made up 10 percent of classings against 17 percent in 1989. Cotton in the 35 to 49 range, at 86 percent compares with 79 percent a year ago. Cotton with mike 50 and higher made up 4 percent, the same as last year.

Strength. The average fiber strength of upland cotton classed from the 1990 crop was 26.3 grams per tex. This compares with 26.8 last year. Strengths in the 19 and lower range accounted for less than 1 percent of classings, the same as last year. About 17 percent of classings had strengths in the 20 to 23 range, up from 11 percent in 1989. Cotton with strengths of 24 to 27 grams per tex accounted for 51 percent of classing, the same as last year. Strengths in the 28 and higher range comprised 32 percent of classings against 38 percent a year ago.

<u>Ginnings</u> of the 1990-crop cotton in the United States totaled 15,482,267 running bales, according to the Bureau of the Census. This total includes 15,122,900 bales of upland and 359,367 bales of American Pima cotton. The number of active gins for the 1990 crop was 1,536 against 1,583 for 1989 and 1,645 for 1988. Grade and staple of upland cotton classed in the United States, 1990 crop

	:							ple							-	6
Grade	: 26 and : : shorter:	28	: : 29	: : 30	: : 31	32	: 33	: 34	: 35	: : 36	: : 37	: : 38	: : 39	: 40 and : longer		ples
White:	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Pct.
11	0	0	1	5	50	55	154	491	3,294	2,031	397	15	0	0	6,493	
21	5	75	536		6,073	10,192	14,115	25,766			16,083	1,685	234	13	522,611	3.6
30	0	1	8	61	139	159	132	178	1,655	4,184	367	19	11 002	2 205	6,903	20 7
31	18	1,500	11,174			239,779	276,607		1,184,799		214,196	35,476	11,802	2,295	4,302,209	29.7
40	3	224	1,427	6,188	17,316	24,225	18,553	18,087	49,657	93,803	21,142	2,213	397 6,795	66	253,301 4,597,998	1.7
41	32	1,803	14,028		221,429	397,347	475,690		1,496,316		197,493	22,995	37	1,373	105,363	0.7
50	0	60 454	424 4,268	1,834 25,758	5,078 95,076	6,984 190,429	5,903 223,496	8,749 199,226	33,630 217,305	34,083 142,616	8,104 37,981	2,582	287	82	1,139,570	7.9
51	0	434	4,200		46	130,423	62	135,220	262	245	106	12	0	0	908	
60	0	42	428		9,866	21,629	27,308	24,648	19,534	9,063	2,440	143	17	ő	117,649	0.8
61 70	ő	0	0		3,000	4	2	1	10,004	0	0	0	0	ő	111,015	
71	õ	4	17		363	926	1,463	1,531	1,277	507	122	5	Ö	õ	6,291	•
Total	68	4,163	32,311	157,383	499,313	891,802	1,043,485	1,341,228	3,214,195	3,287,904	498,431	65,619	19,569	3,832	11,059,303	76.4
ight Spotted:																
12	0	1	2	1	4	12	16	45	97	110	6	0	0	- 0	294	
22	ŏ	22	152		1,301	1,974	2,323	2,336	2,528	1,361	318	12	1	i	12,877	0.1
32	35	876	5,680		58,543	89,900	89,018	115,660	176,954	84,819	18,987	5,089	1,961	752	669,723	4.6
42	55	890	6,540	32,247	109,749	213,608	249,501	271,403	438,492	248,902	44,889	5,187	1,571	783	1,623,817	11.2
52	8	209	1,826	10,835	43,775	99,960	136,197	132,650	99,635	51,194	11,917	926	116	70	589,318	4.1
62	1	32	179	1,084	4,696	13,665	22,165	24,306	13,454	4,420	1,181	82	10	7	85,282	0.6
Total	99	2,030	14,379	66,164	218,068	419,119	499,220	546,400	731,160	390,806	77,298	11,296	3,659	1,613	2,981,311	20.6
Spotted:									5			1			12.2	
13	0	0	0	2	4	11	22	17	3	2	4	0	0	0	65	•
23	0	0	30	121	247	328	435	377	286	143	41	3	0	0	2,011	•
33	2	76	536	2,250	6,482	9,717	8,539	5,997	4,772	1,977	519	61	18	7	40,953	0.3
43	4	73	593	3,066	12,142	25,346	29,555	22,445	17,513	7,328	1,556	178	19	9	119,827	0.8
53	0	20	200	1,064	4,391	11,054	15,966	14,183	8,517	3,180	723	68	12	1	59,379	0.4
63	0	23	40	261	962	2,914	4,616	4,055	2,134	804	208	28	3	1	16,049	0,-
Total	6	192	1,399	6,764	24,228	49,370	59,133	47,074	33,225	13,434	3,051	338	52	18	238,284	1.6
linged:																
24	0	0	1	10	8	4	11	9	4	3	- I.	0	0	0	51	•
34	0	5	46	266	609	545	402	300	238	98	19	1	7,	7	2,543	•
44	1	5	70	383	1,119	1,689	1,634	1,031	663	347	79	19	4	3	7,047	•
54	3	7	38	174	414	839	914	727	444	156	54	11	2	0	3,783	•
Total	4	17	155	833	2,150	3,077	2,961	2,067	1,349	604	153	31	13	10	13,424	0.1
Stained:																
25	0	0	0	0	0	3	4	3	2	3	1	0	0	0	16	•
35	0	1	3	22	38	75	54	11	27	8	2	0	1	1	243	•
Total	0	1	3	22	38	78	58	14	29	-11	3	0	1	1	259	•
ight Gray:																
16	1	0	2	0	6	7	24	57	51	14	4	0	0	0	166	
26	2	3	6	136	808	3,030	8,984	29,737	61,834	21,953	2,109	83	4	1	128,690	0.9
36	0	0	6	29	234	885	2,624	8,061	18,930	9,629	996	38	3	1	41,436	0.3
46	1	0	1	0	22	64	213	465	797	431	38	1	0	0	2,033	•
Total	4	3	15	165	1,070	3,986	11,845	38,320	81,612	32,027	3,147	122	7	2	172,325	1.2
Gray:	0.201	-				51				2017 - 201	200	100	12	Contraction Section	1996 - 1996 -	
17	0	0	0	0	0	0	2	5	24	7	1	0	0	0	39	
27	0	0	0	1	9	22	85	275	380	146	9	0	0	0	927	•
37 47	0	0	0 2	0	6 11	12 22	57 52	173	283 85	88	16 28	1	0	2	639 345	:
Total			2		26	56	196	550	772	285	54	2	0	2	1,950	
Below Grade 1/	 5	20	57	299	927	2,050	2,602	2,428	1,392	617	199	38	······································	21	10,662	0.1
													22 200			
ll grades	187	6,426					1,619,500				582,336	77,446	23,308	5,499	14,477,518	100
ct. all grades			0.3	1.6	5.2	9.5	11.2	13.7	28.1	25.7	4.0	0.5	0.2		100.0	

+ Less than 0.05 percent.

NOTE: Totals may not add due to rounding.

Average staple.... Percent tenderable... Percent Average Rule Used (ARU)..... Percent grade reductions....

55.5 2.7 17.0

1

World market price, in cents per pound, adjusted to U.S. quality and location, for grade 41 staple 34, mike 35-49 upland cotton and the coarse count adjustment in effect from 12:01 a.m. Friday through 12:00 midnight Thursday

	:				1991					
Description	:	: May 24-30 :	May 31- June 6	:	June 7-13	:	June 14-	-20	:	June 21-2
Adjusted world price		66.39	64.90		64.59		64.23			64.31
Course count adjustment		0	0		0		0			0

Source: Agricultural Stabilization and Conservation Service, USDA

New York futures contract settlement, designated spot market average for grade 41 staple 34, and 'A' and 'B' Index cotton prices in cents per pound

		:		Gr	ade 41 St	aple 34			: Grad	de 31 :	: Coarse
Dat	e	:		Futur	es Settle	ement		: 7 Mkt.	: Stapl	le 35 :	Count
		:	Jul '91	Oct '91	Dec '91	Mar '92	May '92	:Average	:'A' İr	ndex 1/:	'B' Index 1/
		:	1.				56.0.100m		1990	1991	1990 1991
June	17	:	84.57	79.90	75.44	76.20	76.20	80.00	83.60	81.25	77.10 77.50
	18	:	82.57	78.54	74.00	74.87	75.15	79.60	83.60	81.50	77.50 77.85
	19	:	81.05	78.25	74.04	75.05	76.35	79.68	83.40	80.75	76.85 77.15
	20	:	83.05	79.94	75.64	76.60	76.90	79.89	83.80	80.75	76.85 77.15
	21	:	82.49	79.12	74.42	75.45	75.75	79.30	84.00	81.55	77.50 78.15

1/ C.I.F. Northern Europe price furnished by Cotton Outlook of Liverpool.

U.S. upland cotton export sales and exports, in running bales, for week and year, marketing years 1989-90 and 1990-91

	:	52.	Marke	tin	g Year	
Description	:	2010	1989-90	:		1990-91
	:	Thro	ough June 14	:	Thro	ough June 13
		Week	Marketing Year		Week	Marketing Year
Outstanding sales		-	1,699,400			612,800
Exports		123,200	6,142,100		87,700	6,713,800
Total export commitments		-	7,841,500		-	7,326,600
New sales		69,300			5,500	
Buy-backs and cancellations		3,300	-		10,900	-
Net sales		66,000	-		-5,400	-
Sales next marketing year		75,300	1,577,900		55,400	1,697,900

Upland cotton export sales for the 1990-91 marketing year were reduced by 5,400 running bales. Sales increases for the 1991-92 marketing year totaled 55,400 bales. South Korea was the predominant buyer with purchases of 30,000 bales and Turkey 13,200 bales. Exports of 87,700 bales fell below the previous week's total by 44 percent. Asian destinations accounted for 77 percent of the week's shipments; West European 12 percent; and Western Hemisphere 9 percent; and African 2 percent.

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA NOTE: Data may not add due to rounding.

NOTE: Portions of the narrative from this report are available on the USDA's Electronic Dissemination of Information System. If you are interested in receiving this information electronically, contact Russell Forte at 202-447-5505.

SPOT COTTON QUOTATIONS - UPLAND

Spot quotations are in cents per pound for cotton equal to the Official Standards with mike readings of 35-49, net weight, in mixed lots, uncompressed, free of all charges in the warehouse in the market. Quotations are the average value of spot cotton in each market and may or may not represent actual trades in each quality.

	SOUTHEAST NORTH DEL					DELTA					SOUTH	DELTA			DE	DESERT SOUTHWEST				
	Grade 31 41 51			:		Gra	de		:		:		Gra	de		:		Grade		
31	41	51	42	:	31	41	51	42	:	Staple	:	31	41	51	42	:	21	31	41	32
80.62	79.37	72.12	72.62	:	81.87	80.37	72.87	74.57	:	33	:	81.87	80.37	72.87	74.57	:	76.12	76.12	72.12	72.1
82.62	82.12	75.12	75.87	:	84.37	83.12	75.62	77.32	:	34	:	84.37	83.12	75.62	77.32	:	80.12			
82.87	82.37	75.37	76.12	:	84.47	83.22	75.72	77.42	:	35	:	84.47	83.22	75.72	77.42	:	80.22	80.22	76.22	76.2
83.02	82.52	75.52	76.27	:	84.57	83.32	75.82	77.52	:	36	:	84.57	83.32	75.82	77.52	:	80.22	80.22	76.22	76.2

E	AST TEXAS	S-OKLAHO	MA			WEST	TEXAS					SAN	JOAQUI	N VALLE	Y
	Grad	e		:		Gra	de		:		:	Grade			
31	41	32	42	:	31	41	32	42	:	Staple	:	21	31	41	51
63.80	63.30	63.00	62.75	:	63.80	63.30	63.00	62.75	:	29	;	-	-	-	-
66.95	65.90	65.50	65.00	:	66.95	65.90	65.50	65.00	:	30	:	-	-	-	-
70.90	69.90	69.75	68.30	:	70.90	69.90	69.75	68.30	:	31	:	-	-	-	-
72.95	72.00	71.80	71.50	:	72.95	72.00	71.80	71.50	:	32	:	-	-	-	-
74.65	73.80	73.50	73.25	:	74.65	73.80	73.50	73.25	:	33	:	-	-	-	-
77.10	76.00	75.90	75.20	:	77.10	76.00	75.90	75.20	:	34	:	79.62	79.37	78.62	75.87
77.80	77.15	76.80	75.30	:	77.80	77.15	76.80	75.30	:	35	:	81.37	81.12	80.37	76.87
77.90	77.25	77.00	75.50	:	77.90	77.25	77.00	75.50	:	36	:	81.47	81.22	80.47	76.87
77.90	77.25	77.00	75.50	:	77.90	77.25	77.00	75.50	:	37	:	81.57	81.32	80.57	76.87

MIKE DIFFERENCES - POINTS PER POUND	MIKE	DIFFERENCES	-	POINTS	PER	POUND
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AVG	SJV	DESERT SW	WEST TEXAS	MIKE RANGES	EAST - TX-OK	SOUTH DELTA	NORTH DELTA	SOUTH- EAST
-1493	-	-2200	-1400	26 & Below	-1400	-	-1215	-1250
-997	-1500	-1500	-700	27-29	-700	-890	-890	-800
-614	-950	-900	-350	30-32	-350	-625	-625	-500
-287	-350	-450	-150	33-34	-150	-330	-330	-250
0	0	0	0	35-49	0	0	0	0
-187	-100	-200	-200	50-52	-200	-155	-155	-300
-276	-	-250	-	53 & Above	-250	-240	-240	-400

CDOT	QUOTAT	TONS -	AMERICAN	D1	MA
SPUI	QUUIAI	1042 -	ANERICAN		

	:			Gra	ade			:		:	Points
Staple	:	01	02	03	04	05	06	:	Mike ranges	:	per pound
	:			Cents pe	er pound			;	26 & Below	:	-3500
	:				191912554126			:	27-29	:	-2800
44	:	127.75	127.50	124.50	106.50	70.00	62.00	:	30-32	:	-1800
	:							:	33-34	:	300
46	:	128.25	128.00	125.00	107.00	70.00	62.00	:	35 & Above	:	0

LANDED MILL QUOTATIONS - GROUP 201 MILL POINTS

Quotations are in cents per pound for even running lots, with mike readings of 35-49, net weight, prompt shipment, delivered, brokerage included. Quotations for group 200 mill points are slightly higher and for Alabama, Georgia and east Tennessee mills are slightly lower.

	SOUT	HEASTER	N GROWT	HS			DELTA G	ROWTHS					TEXAS	-OKLAHO	MA GROW	THS		CALIFORM	VIA (SJV	GROWTH	S
		Gra	de		:		Gra	de		:		:		Gra	de		:		Grade		
	31	41	51	42	:	31	41	51	42	•	Staple	:	41	51	32	42	:	31	41	51	
1	-		-	-	:	-	-	_	-	:	29	:	74.25	71.25	74.25	71.75	;	-	-	-	
	-	-	-	-	:	-	-	-	-	:	30	:	76.25	73.50	76.25	74.25	:	-	-	-	-
	-	-	-	-	:	-	-	-	-	:	31	:	77.75	75.00	77.75	75.50	:	-	-	-	3
	-	-	-	-	:	-	-	-	-	:	32	:	79.25	75.75	79.25	76.50	:	-	-	-	-
	89.50	88.25	85.50	86.25	:	90.00	88.75	85.75	86.50	:	33	:	81.25	77.00	81.25	77.75	:	-	-	-	
	90.50	89.00	86.50	87.25	:	91.00	89.50	86.75	87.50	:	34	:	83.50	79.00	83.50	79.50	:	88.25	86.75	84.25	
	91.00	89.75	87.00	87.75	:	91.50	90.25	87.25	88.00	:	35	:	-	5-1-	-	-	:	89.75	88.25	85.50	
	-	-	-	-	:	-	-	-	-	:	36	:	-	-	-	-	1.00	90.00	88.50	85.50	