Engineering Key Society

Texas Tech University ▸ Edward E. Whitacre Jr. College of Engineering

About the Society

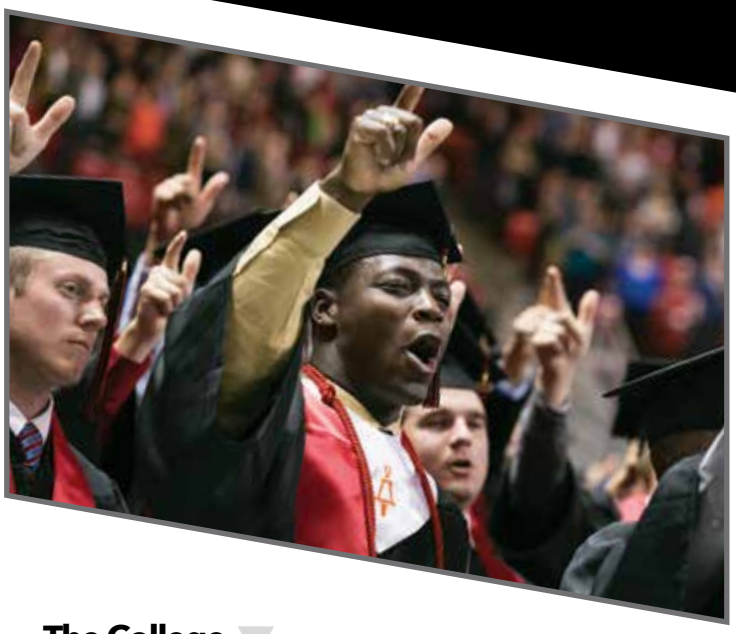
The Whitacre College of Engineering honors the generosity of our donors with membership in the Engineering Key Society. Members receive invitations to special college events and are key partners in building a Community of Scholars at Texas Tech.

Charitable gifts are vital to the future of the college. Your gifts allow us to:

- Attract and retain the most accomplished students and faculty
- Expand and improve facilities
- Provide much needed financial assistance to undergraduate and graduate students
- Conduct research that impacts students, industry, our communities and the world

Engineering Key Society Members are:

- Individuals who make annual gifts of $1,000 or more to the Whitacre College of Engineering,
  - Undergraduate alumni who have graduated within the last decade are members of the Key Society at a reduced annual gift amount of $500,
- Individuals who have made a planned gift to the college (see back page),
- Organizations and individuals who have established an endowment in the college,
- Organizations and individuals who have made cumulative gifts to the college of more than $100,000.



The College

The Whitacre College of Engineering has educated engineers to meet the technological needs of Texas, the nation and the world since 1925.

The college also has a rich history of nationally and internationally recognized research. The college is home to areas of excellence such as the Center for Pulsed Power and Power Electronics (P3E), the Center for Nanophotonics, the Water Resources Center, and the National Wind Institute (NWI).

TEXAS TECH UNIVERSITY
Edward E. Whitacre Jr.
College of Engineering™

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What Is An Endowment?

An endowment is a fund that permanently supports an initiative chosen by the donor. The endowment principal remains intact in perpetuity, while its earned interest provides funds as designated by the donor that serve as crucial elements in student and faculty recruitment and retention.

How to Create an Endowment in Four Easy Steps:

1. Give Us a Call
   Start by contacting us to discuss your charitable or estate-planning goals.

2. Decide on the Type and Purpose of your Fund
   There are several endowment types to choose from which allow you to give in a way that is most meaningful to you. Examples are funds for the area of greatest need, scholarships, fellowships, academic programs, laboratories and facilities, professorships, and chairs.

3. Determine When and How Much to Give
   Minimum gift levels for the various types of endowments are listed on the next page. Pledge payment schedules can be set up for three to five years.

4. Name Your Fund
   Many donors choose to name their fund with their name or their family's name or as a memorial to a loved one. If you wish to remain anonymous, we suggest you select a name that reflects your fund's academic goal.

   It's That Simple!
   Once the gift agreement is signed and the endowment is funded, annual payouts from the earnings will be used toward the stated purpose and will continue in perpetuity while leaving the principal intact. We will send you fund activity reports annually to keep you informed.

Endowment Payout Chart

Principal	Estimated Annual Payout (Based on 4.5%)
$25,000	$1,125
$100,000	$4,500
$250,000	$11,250
$500,000	$22,500
$1,000,000	$45,000
$2,000,000	$90,000

Endowed Giving Opportunities

- **Enhancement Endowments** ($25,000 Minimum)
  These endowments can be established within an academic department or for the college. Funds from these named endowments will be used for the department or college's greatest need.

- **Engineering Scholarships** ($25,000 Minimum)
  An endowed scholarship provides an ongoing and personal way for you to make a difference in the lives of Whitacre College of Engineering students

- **Graduate Student Support** Graduate Fellowship ($100,000 Minimum)
  Distinguished Graduate Student Endowment ($1,000,000 Minimum)
  Graduate fellowships and endowments provide for tuition, work stipends and living expenses for graduate students so they may focus more fully on the demands of their coursework and research.

- **Faculty Fellows** ($250,000 Minimum)
  Faculty members appointed as Faculty Fellows have proven their leadership within the college through new and exciting educational and research initiatives. Faculty Fellows receive a discretionary stipend and may use the named fellow as part of their title.

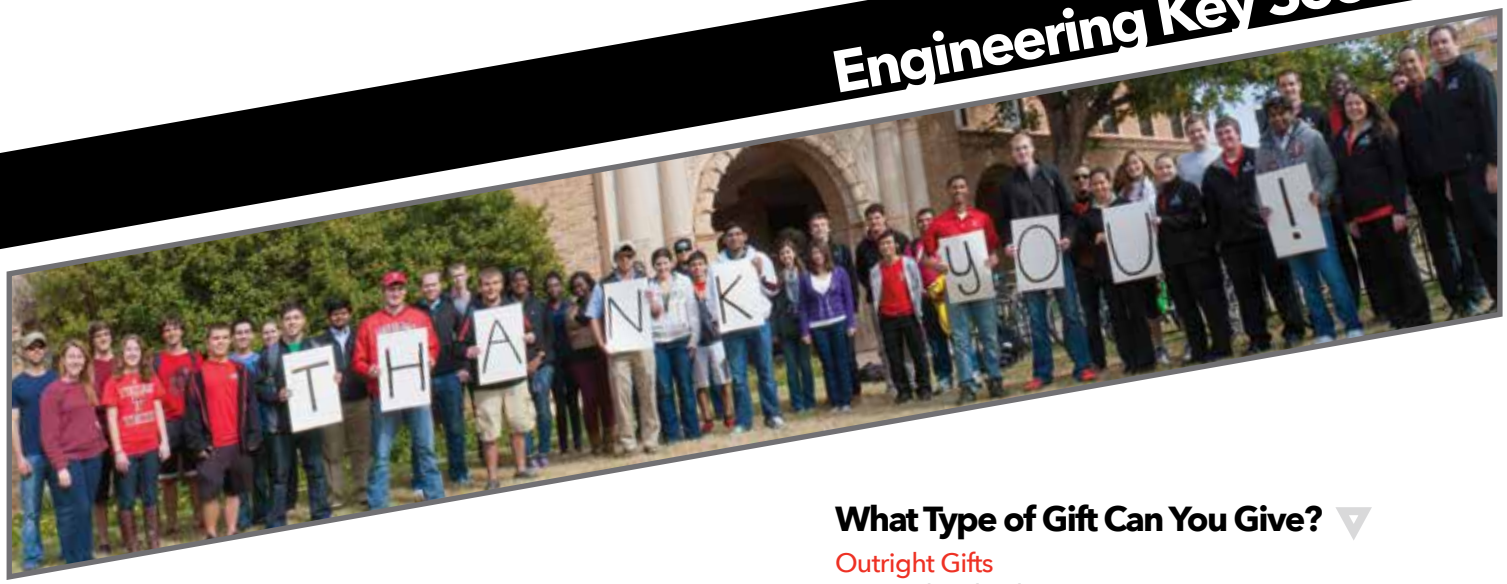
- **Lecture Series** ($250,000 Minimum)
  An endowed lecture series will feature high-profile engineers and scientists on the Texas Tech campus and will stimulate discussion on key engineering issues. These events have the potential to provide an excellent learning opportunity for Texas Tech faculty and students. The endowment will support honoraria, publicity, and travel expenses.

- **Professorships** ($500,000 Minimum)
  An endowed professorship is one of the highest honors that the college can bestow on a member of its faculty. These professorships play a critical role in attracting and retaining proven thought leaders who can drive Texas Tech's mission and high standard for excellence. Within academia, endowed professorships are a coveted and widely recognized accolade, recognizing a colleague at the top of his or her field.

- **Chairs** Endowed Chair ($1,500,000 Minimum)
  Departmental Leadership Chair ($2,000,000 Minimum)
  Distinguished Chair ($4,000,000 Minimum)
  Endowed chairs help continue a tradition of excellence in engineering education as they provide long-term financial stability. Endowed chairs also supply the means to attract, retain and honor distinguished faculty members.

Key Society

Engineering Key Society



What Is A Planned Gift?

A planned gift is any major gift, made in one's lifetime or at death, which is part of a donor's overall financial and/or estate planning. They are crucial investments in the future of our college and provide an opportunity for you to leave a lasting legacy.

Gifts may be unrestricted to benefit the entire college or may be designated to support the department or initiative of your choice.

Include Texas Tech in your financial planning using one of the following planned gifts:

- Designation Gifts
  Simply name Texas Tech as a beneficiary of your will, retirement account, annuity or other account.
- Annuity Gifts
  Give and get back with an annuity gift that supports the program of your choosing today and enables you to receive a guaranteed income for life.
- Charitable Trusts
  Support your alma mater and receive valuable tax benefits while continuing to provide for yourself or your loved one.
- Property Gifts
  Share your assets by making a gift of real estate, securities or other property as part of your support of the Texas Tech University System.

What Type of Gift Can You Give?

Outright Gifts

- Cash/ Checks
- Real Estate
- Personal Property
- Gifts-In-Kind
- Appreciated Securities

Deferred Gifts

- Bequests
- Retirement Accounts
- Life Insurance
- Charitable Gift Annuities
- Charitable Remainder Trusts
- Charitable Lead Trusts

How to Give

Contact the Whitacre College of Engineering Development Office for more details or information:

Texas Tech University
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Office of Development
Box 43103
Lubbock, Texas 79409-3103

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