Financial Aid Workshop
for College Access Professionals

Telling the Financial Aid Story

LAURA SCOTT | Associate Director, Student Financial Aid and Scholarships
Laura.scott@ttu.edu | 806-834-3933

Information for 2019-2020
What words come to mind when you think of paying for college or financial aid?
2019-20 Cost of Attendance

4 Year Private University
Lubbock Christian University
$36,284

4 Year Public University
Texas Tech University
$26,712

2 Year Comm. College
South Plains College
$18,074

Tuition & Fees
Housing & Meals
Books & Supplies
Transportation
Miscellaneous

Language of Financial Aid
## 2019 - 2020 Cost of Attendance (TTU Resident)

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$11,320</td>
</tr>
<tr>
<td>Housing and Meals</td>
<td>9,772</td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>1,200</td>
</tr>
<tr>
<td>Transportation Costs</td>
<td>2,300</td>
</tr>
<tr>
<td>Miscellaneous Expenses</td>
<td>+ 2,120</td>
</tr>
<tr>
<td><strong>Estimated cost to live and attend TTU for 1 academic year</strong></td>
<td><strong>$26,712</strong></td>
</tr>
</tbody>
</table>
How much will my TTU bill be?

<table>
<thead>
<tr>
<th>Tuition and Fees</th>
<th>$11,320</th>
</tr>
</thead>
<tbody>
<tr>
<td>On-campus Housing and Meals</td>
<td>+ 9,772</td>
</tr>
<tr>
<td><strong>Bill from TTU</strong></td>
<td><strong>$21,092</strong></td>
</tr>
</tbody>
</table>

$11,000 (per semester)
2019-20 TTU Cost of Attendance

$26,712
Financial Aid

Grants
Scholarships
Earned Assistance
Borrowed Assistance
Financial Aid Applications

Free Application for Federal Student Aid (FAFSA)
- US Citizen
- fafsa.gov

Institutional Application
- Check with your school

Texas Application for Student Financial Aid (TASFA)
- Non-US Citizen, Texas Resident
- collegeforalltexans.com

CSS/Financial Aid PROFILE
- cssprofile.collegeboard.org
- Baylor, Rice, SMU, TCU, etc.
FAFSA or TASFA

• Opens **October 1** for the following school year.
  • Funding is limited and priority is given to early applications.
  • State priority submission date: **January 15**

• Uses student’s and parent’s tax information from 2 years prior.

• Students need to complete the FAFSA or TASFA every year.

**Submitting the FAFSA/TASFA does not guarantee free money.**

**Education and the American Dream**
Special Circumstances Form

Has your family’s financial situation drastically changed in the past 2 years?

- Separation/divorce/marriage
- Birth/death in the family
- Student’s or parent’s loss of employment

More information can be found at financialaid.ttu.edu
Expected Family Contribution

• An estimate of the family’s ability to contribute to the student’s college expenses through:
  • Past Income (Savings)
  • Current income
  • Future Income (Potential to Borrow)

• It will be a different amount for each student.
NEED

Cost of Attendance

Expected Family Contribution

Need
Red Raider Guarantee

TTU guarantees tuition and fees (30 cr/yr) through a combination of grants and scholarships to eligible students:

- Entering freshman or transfer student (w/ associates degree)
- Family Adjusted Gross Income of $40,000 or less per year
- Enrolled full-time (12+ credits per term)
- Accepted for admission with a complete financial aid file by the state priority submission date

More information can be found at financialaid.ttu.edu
Scholarship Applications

- Different process at each school
  - Website
  - Admissions counselor

- Provides academic as well as other information

- Often includes an essay

- Apply each year?
Scholarships at TTU

• **University Competitive Scholarships**
  • Part of the application to Texas Tech
  • *Do you want to be considered for scholarships? YES!!*
  • Complete 1 application to be considered for thousands of Texas Tech scholarships

• **Priority date: December 1st**

• Apply each year

Check with colleges, departments and organizations on campus
Presidental Merit Scholarships

QUALIFICATIONS

1. Top 20% with 1100+ SAT or 22+ ACT
2. Top 30% with 1200+ SAT or 25+ ACT
3. Top 40% with 1300+ SAT or 28+ ACT
4. Top 50% with 1400+ SAT or 31+ ACT
## Presidential Merit Scholarships

**SCHOLARSHIP AMOUNT** determined by test score

<table>
<thead>
<tr>
<th>Score Range</th>
<th>Scholarship Amount</th>
<th>Renewal Requirement</th>
</tr>
</thead>
<tbody>
<tr>
<td>1100-1190 SAT or 22-24 ACT</td>
<td>$1,000 per year</td>
<td>3.0 GPA &amp; 30 earned TTU hours</td>
</tr>
<tr>
<td>1200-1290 SAT or 25-27 ACT</td>
<td>$2,000 per year</td>
<td>3.0 GPA &amp; 30 earned TTU hours</td>
</tr>
<tr>
<td>1300-1390 SAT or 28-30 ACT</td>
<td>$4,000 per year</td>
<td>3.25 GPA &amp; 30 earned TTU hours</td>
</tr>
<tr>
<td>1400-1490 SAT or 31-33 ACT</td>
<td>$6,000 per year</td>
<td>3.25 GPA &amp; 30 earned TTU hours</td>
</tr>
<tr>
<td>1500+ SAT or 34+ ACT</td>
<td>$8,500 per year</td>
<td>3.5 GPA &amp; 30 earned TTU hours</td>
</tr>
<tr>
<td>National Merit Finalist</td>
<td>$26,000+ per year</td>
<td>3.5 GPA &amp; 30 earned TTU hours</td>
</tr>
</tbody>
</table>

Presidential Merit scholarships are awarded to first-time college students who are admitted with qualifying test scores and class rank by April 15th. Awards are renewable for up to four consecutive years (eight total terms). Students must enroll in a minimum of 12 hours for fall/spring terms. GPA of less than 2.0 for any term results in automatic cancellation. *SAT is sum of critical reading and math only. *ACT composite score.
Presidential Merit Scholarships

- Renewable for up to 4 years
  - Must meet renewal criteria
- Summer Presidential Bonus - $1,000
  - Renewable for up to 4 years
  - Minimum 3 credits
  - On campus or online
  - Starts summer 2019, after high school graduation
Transfer Merit Scholarships

**PRESIDENTIAL TRANSFER SCHOLARSHIP**

Qualifications
- Texas Resident
- 30 Transferable GPA Hours
- 3.0 GPA
- Financial Need as Evidenced by FAFSA or TAFSA

$3,000 per year

Renewal Requirement
- 3.0 GPA & 12 hours earned per term

**PROVEN ACHIEVERS SCHOLARSHIP**

Qualifications
- 60 Transferable GPA Hours
- 3.5 GPA

$4,000 per year

Renewal Requirement
- 3.25 GPA & 12 hours earned per term

Transfer Merit Scholarships are guaranteed for students who have transcripts and other required documents submitted by July 31 for Fall entry or January 5 for Spring entry. Scholarships are renewable for up to three consecutive years (six total terms). Students must enroll in a minimum of 12 credit hours; 9 must be TTU hours. Students with approved consortium agreements must take a minimum of 9 TTU hours. Transferable hours exclude credit hours from AP, CLEP, or military credits. Students must meet all criteria to qualify.
Other Requirements

- Check your university email regularly
Expected Enrollment

• Tell us your enrollment plans so we can estimate your Cost of Attendance and offer financial aid.
• Does not commit you to come to TTU.
• We must have this information before your aid.
• financialaid.ttu.edu
External Scholarships

- Provided by donors outside of Texas Tech.
- Scholarships.ttu.edu
- Most common essay topics: incorporate “grit”
  - Future goal
  - A challenge you’ve overcome
  - Leadership

Students can start applying for External Scholarships at 13 years old!
scholarships.ttu.edu/contest

Check out TTU Financial Aid & Scholarship Resources

Enter to Win a $100 Scholarship

Parents and Students Can Win

No essay! Do this!
Earned Assistance

• On-campus job – students receive a paycheck.
• Search for jobs at the Red Raider Student Employment Center rrsec.ttu.edu
• You will only see jobs you are eligible for
  • Work Study
What else can students do?
What else can students do?

Change the size of the bag!
Borrowing Options

STUDENTS:
• Federal Direct Student Loan
• College Access Loan
• Private Education Loan

PARENTS:
• Federal Direct Plus Loan
• Private Education Loan

Is Loan a 4 Letter Word?
Financial Aid Timeline: Incoming Students

- **October 1:** FAFSA / TASFA Expected Enrollment
- **December:** Financial Aid Notifications for complete files
- **January 15:** FAFSA Priority Deadline
- **December 1:** TTU Scholarship Priority Deadline, RRO Registration opens
- **April 15:** Test scores/transcripts for Presidential Merit Scholarships
- **May 1:** Accept Scholarships
- **May 1:** Accept Scholarships
Student Financial Aid & Scholarships

Walk-Up Counter: 301 West Hall 8:00-4:30 M-F
No appointment needed!

Phone:
Financial Aid (806) 742-3681
Scholarships (806) 742-3144

Email:
finaid.advisor@ttu.edu
scholarships@ttu.edu

Websites:
financialaid.ttu.edu
scholarships.ttu.edu

Follow us on Social Media! @TTUFinancialAid
Create Your Schedule

Today’s Schedule
• Whole group sessions
• Breakout sessions