WHAT IS FINANCIAL AID?

Financial Aid helps you cover the costs of your education. This includes any scholarships, grants, student loans, private loans, work study and waivers. Financial Need is determined by the formula below.

The Financial Aid Formula

$ \[ \text{Your TTU Cost of Attendance} \]  
$ \[ \text{-} \text{Expected Family Contribution/EFC} \]  
$ \[ = \text{Financial Need} \]

HOW TO APPLY FOR FINANCIAL AID

1. Complete the Free Application for Federal Student Aid (FAFSA) @ www.fafsa.gov annually by March 1st. TEXAS TECH SCHOOL CODE: 003844

2. Check your student account@ www.raiderlink.ttu.edu to see if you need to complete additional steps and/or view your award.

3. Enroll in class and review your financial aid to see if it will cover your costs. Aid is awarded based on full time enrollment and is subject to adjustment based on actual number of credit hours.

See below for more options if your aid package is not enough.

GUNS UP!

STUDENT LOANS

www.studentloans.gov | www.financialaid.ttu.edu

Students who complete the FAFSA are offered Federal Student Direct Loans to help assist with the costs of education and related expenses.

Parents may apply for a Parent Plus Loan at www.studentloans.gov. If denied, the student’s Federal Direct Unsubsidized Loan offer may be increased.

Federal Direct Student Loans require Entrance Counseling and a Master Promissory Note (MPN) to be completed prior to disbursement. Entrance Counseling and the MPN may be completed at www.studentloans.gov.

Private Loan options are also available to students. Please see our website for more information: www.financialaid.ttu.edu

SCHOLARSHIPS

www.scholarships.ttu.edu

Texas Tech offers institutional scholarships and processes outside scholarships.

The priority application date for TTU scholarships is February 1st of each year for incoming freshman and current students.

The Transfer Scholarship Deadline is March 1st of each year.

Contact the TTU Scholarship office if you expect to receive outside scholarships.

For Scholarship questions email: scholarships@ttu.edu or call 806-742-3144

VERIFICATION

www.financialaid.ttu.edu

Verification helps to ensure that your FAFSA data is accurate and that you receive the correct awards.

If you are selected for verification, we will email your TTU.EDU email account.
You will be given the link to the verification form you need to complete. You can also view required documents at www.raiderlink.ttu.edu.

Your financial aid will not disburse to your student tuition and fee billing account until all required documentation has been completed.

Please refer to our website or contact us for more information.

SPECIAL CIRCUMSTANCES

www.financialaid.ttu.edu

If you have a special circumstance during the year, you may qualify for an adjustment to your FAFSA data and possible adjustment to your financial aid awards.

Examples of special circumstances include: loss of employment, medical expenses, separation and/or divorce, death of a parent/spouse, deduction of a one time payment.

Please refer to our website or contact us for more information.

WHAT TO DO AND WHEN TO DO IT

<table>
<thead>
<tr>
<th>JAN</th>
<th>FEB</th>
<th>MAR</th>
<th>APR</th>
<th>MAY</th>
<th>JUN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Complete Next Year’s FAFSA</td>
<td>2/1 Scholarship Application Priority Date</td>
<td>3/1 Fall &amp; Summer FAFSA Priority Deadline</td>
<td>Summer Financial Aid Awarded</td>
<td>Check Email and Raiderlink</td>
<td>RRO &amp; Summer/Financial Aid Disbursement Deadline</td>
</tr>
<tr>
<td>JUL</td>
<td>AUG</td>
<td>SEP</td>
<td>OCT</td>
<td>NOV</td>
<td>DEC</td>
</tr>
<tr>
<td>Check your Email and Raiderlink</td>
<td>10/1 Spring Financial Aid Priority Deadline</td>
<td>Continuing Students Apply for next year’s scholarships</td>
<td>Check your Email and Raiderlink</td>
<td></td>
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</tbody>
</table>

OTHER RESOURCES

WORK STUDY Information
www.rrsec.ttu.edu

STUDENT BUSINESS SERVICES/ Payment Plan Info@ www.sbs.ttu.edu
Access your TTU Student Financial Aid & Student Billing Account www.raiderlink.ttu.edu

Coming by our office?
Text “i” to 806-317-0657 to reserve your space and avoid wait time.

301 West Hall | Box 45011 | Lubbock, Texas 79409-5011
806-742-3681 | 806-742-0880 Fax
www.financialaid.ttu.edu | finaid.advisor@ttu.edu | @TTUFinancialAid
FREQUENTLY ASKED QUESTIONS

HOW DO I VIEW & ACCEPT MY AWARDS?
To view and accept your awards, go to the MyTech tab at raiderlink.ttu.edu and click on Financial Aid. Click on “View and Accept Financial Aid Awards.” From there you can view award amounts and accept or decline your awards.

HOW DO I GET MY REFUND?
To get your refund electronically, you may go to MyTech and click on Student Business Services. Click on “My Direct Deposit” and enter your bank information. Your refund will be sent directly to your bank account.

WHAT AM I BEING BILLED FOR?
Your bill consists of charges for tuition and fees, housing and dining charges (On-Campus residents only), and any other charges that you opt into (Parking Permit, Parking Tickets, Meal Plan Add-On, Commuter Meal Plan, Class Ring Savings Plan, La Ventana Year Book, Etc.).

You are responsible for your bill and should check it regularly to see if additional charges have been applied. For more information, check www.sbs.ttu.edu.

HOW DOES MY FINANCIAL AID PAY MY BILL?
Each Semester Ebills will be sent out about one month before the start of class. If your financial aid file is complete you should already be awarded.

Approximately ten days prior to the first class day, financial aid will apply towards your student tuition and fee billing account. If you are receiving a refund you will be sent a refund via direct deposit if you have signed up for direct deposit, or a refund check will be mailed to you.

Remember to check your student tuition and fee account periodically for any additional charges that have been applied to your account.

SEMMESTER TIMELINE / CHECKLIST

EACH SEMESTER

1 Month before class starts: □ SBS Sends out EBILLS to your TTU.EDU email account.
 □ Check your www.raiderlink.ttu.edu account to see if you are missing any financial aid requirements.

10 Days before class starts: □ Financial Aid disburses to your student tuition and fee account.
If your aid is enough to cover your charges, your bill will be paid. If your financial aid is more than your charges, you can expect a refund. To sign up for “My Direct Deposit” go to: Raiderlink, www.raiderlink.ttu.edu. If you still have charges remaining, you will need to setup payment arrangements @ www.sbs.ttu.edu.

Day before class starts: □ Check www.raiderlink.ttu.edu for additional charges.
If you have made changes to your class schedule, your bill may be affected.

First Day of class: □ Go to Class! GUNS UP!

Coming by our office?
Text “i” to 806-317-0657 to reserve your space and avoid wait time.
FINANCIAL AID & SCHOLARSHIPS
For STUDENT-ATHLETES

Applying for Financial Aid & Scholarships is the same for Student-Athletes as it is for non-athletes. Please refer to the first two pages of this document. The major difference is what Student-Athletes can accept as a result of NCAA rules.

Student-Athletes are allowed to receive other various forms of financial aid such as grants, institutional scholarships (based on academics), loans, and waivers/exemptions in addition to any athletic scholarship they are receiving. These awards must meet certain NCAA criteria and are subject to institutional, state, and federal requirements as well. A few of the differences are outlined below. Please see Ben Montecillo if you have questions.

STUDENT-ATHLETE FINANCIAL AID REFUNDS

The Financial Aid process is slightly different for Student-Athletes. While most students who are eligible to receive a refund get their refund before school starts, Student-Athletes typically get their refunds approximately four (4) weeks after school starts. This is due to the many NCAA checks we have to do to ensure that you get the correct scholarship award. Below is a brief timeline that you can expect every semester.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>2 weeks before 1st Class Day</td>
<td>Scholarship Student-Athletes receiving athletic scholarship for tuition &amp; fees OR room OR board are flagged so they will not be dropped or cancelled for non-payment.</td>
</tr>
<tr>
<td>10 days before 1st Class Day</td>
<td>Walk-On Student-Athletes or Books Only Student-Athletes need to make payment arrangements via <a href="http://www.raiderlink.ttu.edu">www.raiderlink.ttu.edu</a>.</td>
</tr>
<tr>
<td>Day before 1st Class Day</td>
<td>Financial Aid (non-athletics aid) disburses to student-athletes accounts. (Most scholarship student-athletes will still have a bill/charges remaining on their account). Scholarship Student-Athletes receiving Books, can pick up their books at the TTU Bookstore (Must be enrolled). Confirm pick up date with Marsha Sharp Center/Academic Advisor.</td>
</tr>
<tr>
<td>1st Day of Class</td>
<td>Walk-On Student-Athletes or Books Only Student-Athletes could be cancelled for non-payment if they have not made payment arrangements via <a href="http://www.raiderlink.ttu.edu">www.raiderlink.ttu.edu</a>.</td>
</tr>
<tr>
<td>2-3 weeks after 1st Day of Class</td>
<td>Athletics begins to pay athletic scholarships.</td>
</tr>
<tr>
<td>3-4 weeks after 1st Day of Class</td>
<td>This does not pay for parking permits, parking tickets, or any other charges you add to your student account.</td>
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</tbody>
</table>

We recommend you set up Direct Deposit so that you can get your refund quickly. This can be done via your www.raiderlink.ttu.edu account. If you do not have enough financial aid to cover your charges, you will need to make payment arrangements with Student Business Services.

FINANCIAL AID FORMS

Financial Aid Confirmation Form  If you are a transfer student or a returning student, we may request this form to verify if you received financial aid during any semester within the current academic year. To get your Texas Tech Financial Aid awarded quickly, please return this to Ben in Financial Aid.

Student-Athlete FERPA  If you would like someone other than yourself to have access and discuss your education and financial aid information, then complete this form to give us your permission to share this information with the individuals you select.

Be Smart with your Money  Plan ahead by using this chart to help budget your expenses for the year. This guide should help you.

STUDENT-ATHLETE FINANCIAL AID FORMS

Financial Aid Declaration Form  This form informs Financial Aid and Compliance of any awards the student-athlete will receive during the academic year. It is the student-athlete’s responsibility to inform the Financial Aid office of any awards or any changes. All awards must be reviewed per NCAA rules before you are allowed to receive them.

ADDITIONAL QUESTIONS?

If you have any other questions, please schedule a time to meet with Ben Montecillo.

308 West Hall | Box 45011 | Lubbock, Texas 79409-5011 | 806-834-5435 | 806-742-4615 Fax | www.financialaid.ttu.edu | ben.montecillo@ttu.edu