

Curriculum Vitae

Michael Guillemette, Ph.D., CFP®

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ACADEMIC EMPLOYMENT

Assistant Professor, Department of Personal Financial Planning, Texas Tech University, Lubbock, TX
(January 2017 - Present)

Assistant Professor, Department of Personal Financial Planning, University of Missouri, Columbia, MO
(August 2013 – December 2016)

EDUCATION

Ph.D. in Personal Financial Planning, Texas Tech University, 2013

M.S. in Personal Financial Planning, Texas Tech University, 2012

B.B.A. in Risk Management and Insurance, University of Georgia, 2008

B.S. in Education, University of Georgia, 2008

PUBLICATIONS

Guillemette, M., Jurgenson, J., Sharpe, D. and Zhang (2020). Framing Longevity Income. *Journal of Personal Finance*. Forthcoming.

Blanchett, D. and Guillemette, M. (2019). Do investors consider non-financial risks when building portfolios? *Financial Analysts Journal*. 75(4), 124-142.

Guillemette, M., Blanchett, D. and Finke, M. (2019). The effect of investment and withdrawal horizons on myopic loss aversion. *Applied Economics Letters*. 26(10), 787-790.

Blanchett, D., Finke, M. and Guillemette, M. (2018). The Effect of Advanced Age and Equity Values on Risk Preferences. *Journal of Behavioral Finance*. 19(4), 434-441.

Martin, T., Guillemette, M. and Urgel, F. (2018). The effect of disability income on retirement decisions and wealth. *Applied Economics Letters*. 25(19), 1333-1335.

Guillemette, M. (2017). Risks in Advanced Age: A Review of Research and Possible Solutions. *Journal of Financial Planning*, 30(9), 48-55.

Guillemette, M. and Jurgenson, J. (2017). The Impact of Financial Advice Certification on Investment Choices. *Journal of Financial Counseling and Planning*, 28(1), 129-139.

- Finke, M. and Guillemette, M. (2016). Measuring risk tolerance: A review of literature. *Journal of Personal Finance*, 15(1), 63-76.
- Guillemette, M. A., Martin, T. K., Cummings, B. F. and James, R. N. (2016). Determinants of the stated probability of purchase for longevity insurance. *Geneva Papers on Risk and Insurance – Issues and Practice*, 41(1), 4-23.
- Cummings, B., Guillemette, M. (2016). Neuroscience and Consumer Finance. *Handbook of Consumer Finance Research*. Springer. (book chapter)
- Martin, T. K., Guillemette, M. A. and Browning, C. M. (2016). Do retirement planning strategies alter the effect of time preference on retirement wealth? *Applied Economics Letters*, 23(14), 1003-1005.
- Guillemette, M. A., Hussein, M., Phillips, M. and Martin, T. K (2015). Minority household size and the life insurance purchase decision. *Financial Services Review*, 24(1), 37-50.
- Guillemette, M. A., Martin, T. K. and Gibson, P. (2015). Investor Sophistication and Target-Date Fund Investing. *Journal of Retirement*, 2(4), 22-29.
- Guillemette, M. A., Yao, R. and James, R. N. (2015). An analysis of risk assessment questions based on loss-averse preferences. *Journal of Financial Counseling and Planning*, 26(1), 17-29.
- Guillemette, M. A., Browning, C. M. and Payne, P. (2015). Don't Like the Picture? Change the frame: The impact of cognitive ability and framing on risky choice. *Applied Economics Letters*, 22(18), 1515-1518.
- Guillemette, M. A. and Finke, M. S. (2014). Do large swings in equity values change risk tolerance? *Journal of Financial Planning*, 27(6), 44-50.
- Guillemette, M. A., James, R. N. and Larsen, J. (2014). Loss aversion under cognitive load. *Journal of Personal Finance*, 13(2), 72-81.
- Guillemette, M. A. and Nanigian, D. (2014). What determines risk tolerance? *Financial Services Review*, 23(3), 207-218.
- Hanna, S.D., Guillemette, M., and Finke, M. S., (2013). Assessing risk tolerance, pp. 99-120. In H. Kent Baker and Greg Filbeck (Eds.) *Portfolio Theory and Management*, Oxford University Press, New York. (book chapter)
- Guillemette, M., Finke, M.S. and Gilliam, J.E. (2012). Risk Tolerance Questions to Best Determine Client Portfolio Allocation Preferences. *Journal of Financial Planning*, 26(5), 34-42.

GRANTS

Co-Principal Investigator, Financial Resilience after Hurricane Harvey. Internal Texas Tech University review/competition for Texas General Land Office Grant. Proposed amount: \$935,357. Status: Ongoing

Principal Investigator, The likelihood of implementing financial advice under a fiduciary standard. Financial Industry Regulatory Authority. Proposed amount: \$99,930. Status: Not funded

AWARDS

2019 Texas Tech Alumni Association New Faculty Award

2018 American Council on Consumer Interests CFP Board Financial Planning Paper Award

2017 CFP Board Center for Financial Planning Best Paper Award in Investments

2015 American Council on Consumer Interests CFP Board Financial Planning Paper Award

TEACHING EXPERIENCE & EVALUATIONS

Texas Tech University

Fall 2019	Fundamentals of Asset Management, graduate level *(4.7/5, 4.8/5, 4.7/5) Fundamentals of Asset Management, undergraduate level *(4.6/5, 4.4/5, 4.6/5)
Summer 2019	Fundamentals of Asset Management, graduate level *(4.9/5, 5/5, 4.8/5)
Spring 2019	Fundamentals of Asset Management, undergraduate level *(4.6/5, 4.5/5, 4.7/5) Research Seminar in Asset Management, doctoral level *(4.6/5, 4.3/5, 4.5/5) Developed new course for FINRA's Securities Industry Essentials Exam ^Fundamentals of Asset Management, graduate level *(4.9/5, 4.9/5, 4.9/5) ^Fundamentals of Asset Management, graduate level *(4.6/5, 4.5/5, 4.6/5)
Fall 2018	Fundamentals of Asset Management, graduate level *(4.5/5, 4.4/5, 4.7/5)
Summer 2018	Fundamentals of Asset Management, graduate level *(4.9/5, 4.9/5, 4.9/5)
Spring 2018	Wealth Management, undergraduate level *(3.8/5, 3.7/5, 4.2/5) Research Seminar in Asset Management, doctoral level *(4.7/5, 4.3/5, 4.4/5) ^Fundamentals of Asset Management *(4.6/5, 4.6/5, 4.3/5)
Fall 2017	Fundamentals of Asset Management, undergraduate level *(4.6/5, 4.2/5, 4.4/5)
Summer 2017	Fundamentals of Asset Management, graduate level *(4.5/5, 4.3/5, 4.3/5)
Spring 2017	Wealth Management, undergraduate level *(4.6/5, 4.7/5, 4.7/5) Research Seminar in Asset Management, doctoral level *(4.3/5, 3.5/5, 4.2/5)

*Student course evaluation questions (left to right):

1. The course objectives were specified and followed by the instructor.
2. Overall, the instructor was an effective teacher.
3. Overall, this course was a valuable learning experience.

^Denotes a hybrid course taught at Fidelity Investments in Westlake, Texas.

Spring 2016	Retirement Planning and Employee Benefits, undergraduate level Risk Management, undergraduate level (online)
Fall 2015	Risk Management, undergraduate level Family and Personal Finance, undergraduate level
Spring 2015	Retirement Planning and Employee Benefits, undergraduate level Family and Personal Finance, undergraduate level
Fall 2014	Risk Management, undergraduate level Family and Personal Finance, undergraduate level
Spring 2014	Risk Management, undergraduate level (online) Portfolio Theory and Management, graduate level
Fall 2013	Risk Management, undergraduate level Seminar in Household Economics and Finance, graduate level

RECENT PRESENTATIONS

Guillemette, M. A., (2019). The impact of rising longevity on our society and economy. National Association of Personal Financial Advisors, Austin, TX.

Guillemette, M. A., (2019). The impact of rising longevity on our society and economy. Investments and Wealth Institute, Las Vegas, NV.

Guillemette, M. A., (2019). Risk aversion in advanced age: Solutions for advisors. New York Life, webinar.

Guillemette, M. A., (2019). Investment solutions in advanced age. National Association of Personal Financial Advisors, webinar.

Guillemette, M. A., (2018). The impact of rising longevity on our society and economy. Investments and Wealth Institute, Amelia Island, FL.

Guillemette, M. A., (2018). The impact of rising longevity on our society and economy. Investments and Wealth Institute, Nashville, TN.

Guillemette, M. (2018). Impact of Rising Longevity on Society. Texas A&M Financial Planning Career and Education Conference, College Station, TX.

Guillemette, M., Jurgenson, J., Sharpe, D. and Zhang, X. (2018). Framing Longevity Income. 2018 American Council on Consumer Interests, Clearwater, FL.

SERVICE

Departmental

Faculty Adviser, FPA Financial Planning Challenge (3rd Place)	2019
Faculty Adviser, FPA Financial Planning Challenge (1 st Place)	2018
Students earned a \$10,000 scholarship	
Faculty Advisor, FSP Industry Issues Competition (1 st Place)	2014 - 2015
Faculty Advisor, iOme Challenge, Special Recognition Award	2014 - 2015

College

Teaching Effectiveness Committee	2017 - Present
Faculty Council	2019 - Present
Doctoral Defense Representative	2019 - Present

Reviewer

Journal of Risk and Insurance	2018 - Present
Journal of Behavioral Finance	2018 - Present
National Science Foundation	2015

Doctoral Committees

Mark Evers, CFP®. Dissertation topic: Three Essays Examining the Influence that Natural Disasters have on the Demand for Flood Insurance in Texas (co-chair)

Yi Liu. Dissertation topic: Three Essays on Behavioral Finance (co-chair)

Xianwu Zhang, Ph.D. Dissertation topic: Do Investors' Subjective Risk Perceptions Influence Their Portfolio Choices? A Household Bargaining Perspective

Hossein Salehi, Ph.D., CFP®. Dissertation topic: Three Essays on Insurance Planning During Retirement

Muna Alabed, Ph.D. Dissertation topic: Essays on Aging, Financial Literacy, Risk, and Financial Satisfaction

Lua Augustin, Ph.D. Dissertation topic: Three essays on financial education and financial literacy

Jacob Tenney, Ph.D., CFP®. Dissertation topic: Do perceptions reflect reality? Three essays exploring how perceptions are related to objective measures of financial well-being and knowledge

David Blanchett, Ph.D., CFA, CFP®. Dissertation topic: Three Essays in Individual Risk Aversion

Yuanshan Cheng, Ph.D., CFA, CFP®. Dissertation topic: Consumer Perception of Financial Advisors

SELECT MEDIA APPEARANCES

Do Annuities and 401(k) Plans Mix? Financial Advisor Magazine (June 3, 2019)

Why Your Personality Can Be Dangerous to Your Wealth. TheStreet.com (May 18, 2019)

How to avoid outliving your money in retirement. USA Today (October 24, 2018).

Separating retirement myths from retirement realities comes down to what works for you. USA Today (May 29, 2018).

Baby Boomers Will Live Long But Might Not Prosper. Bloomberg (July 3, 2017).

Retirement savers ditch the 'do it yourself' approach, opt for target date funds and professional guidance. CNBC (July 2, 2017).

Three ways near-retirees can avoid investment mistakes. USA Today (June 7, 2017).

From 'Trump bump' to 'Trump slump': How to navigate your investments. Washington Post (May 19, 2017).

Is It Prudent for Investors to Use Target-Date Funds for Retirement Savings? The Wall Street Journal (March 19, 2017).

Are Target-Date Funds for You? U.S. News & World Report (April, 13, 2016)

Is a target-date fund a bull's-eye for your retirement plan? CNBC (Aug 28, 2015)

New investors are putting billions in this fund. CNN (Jun 17, 2015)

'Auto-pilot' investors avoid costly mistakes. Futurity (Jun 8, 2015)

Baby Boomers, grab a shovel and help Millennials dig out of debt. Forbes (May 31, 2015)

Playing for Zero. Bloomberg (Mar 3, 2015)

The ABCs of Annuities. U.S. News & World Report (Dec 4, 2014)

Keep Your Money Out of the Mattress: Investing for the Short Term. U.S. News & World Report (Sept 11, 2014)

Check Your Tolerance for Investment Risk Now, Before Markets Sag. Wall Street Journal (July 17, 2014)

REFERENCES

Russell James, Ph.D., J.D., CFP®
Professor & CH Foundation Chair
Personal Financial Planning
Texas Tech University
E-mail: russell.james@ttu.edu
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Michael Finke, Ph.D., CFP®
Professor & Frank M. Engle Distinguished Chair
The American College of Financial Services
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Phone: 806-543-6724

Martin Seay, Ph.D., CFP®
Financial Planning Association President
Associate Professor
Personal Financial Planning Program Chair
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