Texas Tech University System		
Summary of Inve		
TNIX/EO/PMEN/P / TX/DF	2006 Book Value	2006 Market Value
INVESTMENT TYPE Equity Securit		value
U.S. Common Stock	101,190,192	106,341,888
Equity Mutual Funds	47,794,899	61,221,629
Other Equity Securities (list): International Equities	96,705,316	126,558,444
Total Equity Securities		294,121,961
Other Investme	-	
Real Estate	13,257,318	13,292,171
Private Equity Annuities	27,936,571	33,323,217
Collective Endowment Funds	-	-
Commodities	30,777	30,777
Collectibles	332,112	332,112
Other (list): Cash Value - Life Insurance	4,280,003	4,280,003
Mineral Rights & Royalties	1,164,422	1,164,422
Charitable Remainder Unitrusts	3,745,290	3,745,290
Notes Receivable	348,818	348,818
Memberships HMO Partnership	4,750 110,000	4,750 110,000
Oil & Gas	14,447,202	20,104,673
Hedge Funds	69,919,009	91,086,257
Total Other Investments	, , ,	167,822,489
Debt Investments > U.S. Government	> 1 year 60,484,862	60 100 640
U.S. Government U.S. Government Agency	60,484,862 54,115,736	60,190,649 52,472,007
Mortgage Pass-Throughs	-	
CMOs:	T	
Interest Only Strips Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	32,923,312	31,107,903
PFIA Compliant CMOs	-	-
Other Asset-Backed Bonds	-	-
Horeign Issued ()bligations		
Foreign Issued Obligations Municipal Obligations	-	-
Municipal Obligations Corporate Obligations:		-
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA)		
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB)	-	-
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA)		- - - - - - -
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds</bbb) 		
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list):</bbb) 	-	-
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year</bbb) 	204,791,645	- - - 58,679,731 - 202,450,290
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list):</bbb) 	204,791,645	-
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government Agency</bbb) 	204,791,645 tments	202,450,290
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas</bbb) 	204,791,645 tments	202,450,290
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper</bbb) 	204,791,645 tments 81,759,121 - -	202,450,290 81,265,067 - - -
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool</bbb) 	204,791,645 tments	202,450,290
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools</bbb) 	204,791,645 tments 81,759,121 - - 48,391,103	202,450,290 81,265,067 - - 48,391,103
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits</bbb) 	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212	202,450,290 81,265,067 - - 48,391,103 270,691,212
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools</bbb) 	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212	202,450,290 81,265,067 - - 48,391,103 270,691,212
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury</bbb) 	204,791,645 tments 81,759,121 - 48,391,103 270,691,212 40,129,925 - -	202,450,290 81,265,067 - - 48,391,103 270,691,212
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list)</bbb) 	204,791,645 tments 81,759,121 - 48,391,103 270,691,212 40,129,925 - -	202,450,290 81,265,067 - - 48,391,103 270,691,212 40,129,925 - -
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS</bbb) 	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - 48,391,103 270,691,212 40,129,925 - - 440,477,307
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR:</bbb) 	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - 48,391,103 270,691,212 40,129,925 - - 440,477,307
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current:</bbb) 	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - - 48,391,103 270,691,212 40,129,925 - - 440,477,307 1,104,872,048
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) GICs Bond Mutual Funds Other (list): Total Debt Investments > 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR:</bbb) 	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - 48,391,103 270,691,212 40,129,925 - - 440,477,307
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) (list):="" bond="" debt="" funds="" gics="" investments="" mutual="" other="" total=""> 1 year Short Term Invest U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current: Cash and Cash Equivalents Restricted Cash and Cash Equivalents Non-Current:</bbb)>	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - - 48,391,103 270,691,212 40,129,925 - - 440,477,307 1,104,872,048 218,803,225 116,000,951
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) (list):="" bond="" debt="" funds="" gics="" investments="" mutual="" other="" total=""> 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current: Cash and Cash Equivalents Non-Current: Restricted Cash and Cash Equivalents</bbb)>	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - 48,391,103 270,691,212 40,129,925 - 440,477,307 1,104,872,048 218,803,225 116,000,951 21,729,771
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) (list):="" bond="" debt="" funds="" gics="" investments="" mutual="" other="" total=""> 1 year Short Term Invest U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current: Cash and Cash Equivalents Restricted Cash and Cash Equivalents Non-Current:</bbb)>	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - - 48,391,103 270,691,212 40,129,925 - - - 440,477,307 1,104,872,048 218,803,225 116,000,951 21,729,771 154,500,763
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) (list):="" bond="" debt="" funds="" gics="" investments="" mutual="" other="" total=""> 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current: Cash and Cash Equivalents Restricted Cash and Cash Equivalents Restricted Cash and Cash Equivalents Restricted Investments</bbb)>	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - 48,391,103 270,691,212 40,129,925 - 440,477,307 1,104,872,048 218,803,225 116,000,951 21,729,771
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) (list):="" bond="" debt="" funds="" gics="" investments="" mutual="" other="" total=""> 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current: Cash and Cash Equivalents Non-Current: Restricted Cash and Cash Equivalents Investments Investments Total</bbb)>	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - 48,391,103 270,691,212 40,129,925 - - 440,477,307 1,104,872,048 218,803,225 116,000,951 21,729,771 154,500,763 631,288,969
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) (list):="" bond="" debt="" funds="" gics="" investments="" mutual="" other="" total=""> 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current: Cash and Cash Equivalents Restricted Cash and Cash Equivalents Non-Current: Restricted Investments Investments Total less:</bbb)>	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - - 48,391,103 270,691,212 40,129,925 - - 440,477,307 1,104,872,048 218,803,225 116,000,951 21,729,771 154,500,763 631,288,969 1,142,323,679
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) (list):="" bond="" debt="" funds="" gics="" investments="" mutual="" other="" total=""> 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current: Cash and Cash Equivalents Non-Current: Restricted Cash and Cash Equivalents Investments Investments Investments Investments Investments Total</bbb)>	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - - 48,391,103 270,691,212 40,129,925 - - 440,477,307 1,104,872,048 218,803,225 116,000,951 21,729,771 154,500,763 631,288,969 1,142,323,679 94,999
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) (list):="" bond="" debt="" funds="" gics="" investments="" mutual="" other="" total=""> 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current: Cash and Cash Equivalents Restricted Cash and Cash Equivalents Non-Current: Restricted Cash and Cash Equivalents Restricted Investments Investments Total less: Petty Cash</bbb)>	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - - 48,391,103 270,691,212 40,129,925 - - 440,477,307 1,104,872,048 218,803,225 116,000,951 21,729,771 154,500,763 631,288,969 1,142,323,679
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) (list):="" bond="" debt="" funds="" gics="" investments="" mutual="" other="" total=""> 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current: Cash and Cash Equivalents Restricted Cash and Cash Equivalents Non-Current: Restricted Cash and Cash Equivalents Investments Total less: Petty Cash Cash in Bank Cash in State Treasury Due from State Comptroller</bbb)>	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - - 48,391,103 270,691,212 40,129,925 - - 440,477,307 1,104,872,048 218,803,225 116,000,951 21,729,771 154,500,763 631,288,969 1,142,323,679 94,999 (9,141,041) 42,788,131 3,709,541
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) (list):="" bond="" debt="" funds="" gics="" investments="" mutual="" other="" total=""> 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current: Cash and Cash Equivalents Restricted Cash and Cash Equivalents Investments Investments Investments Investments Investments Investments Investments Total Less: Petty Cash Cash in Bank Cash in State Treasury</bbb)>	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - 48,391,103 270,691,212 40,129,925 - 440,477,307 1,104,872,048 218,803,225 116,000,951 21,729,771 154,500,763 631,288,969 1,142,323,679 94,999 (9,141,041) 42,788,131
Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) (list):="" bond="" debt="" funds="" gics="" investments="" mutual="" other="" total=""> 1 year Short Term Inves U.S. Government U.S. Government Agency CDs/Bas A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds and Pools Bank Deposits Cash Held at State Treasury Other (list) Total Short Term Investments TOTAL INVESTMENTS Texas Tech University System AFR: Current: Cash and Cash Equivalents Restricted Cash and Cash Equivalents Non-Current: Restricted Cash and Cash Equivalents Investments Total less: Petty Cash Cash in Bank Cash in State Treasury Due from State Comptroller</bbb)>	204,791,645 tments 81,759,121 - - 48,391,103 270,691,212 40,129,925 - - - 440,971,361	202,450,290 81,265,067 - - 48,391,103 270,691,212 40,129,925 - - 440,477,307 1,104,872,048 218,803,225 116,000,951 21,729,771 154,500,763 631,288,969 1,142,323,679 94,999 (9,141,041) 42,788,131 3,709,541