

Texas Tech University System		
Summary of Investments		
INVESTMENT TYPE	2008 Book Value	2008 Market Value
Equity Securities		
U.S. Common Stock	58,916,918	58,697,555
Equity Mutual Funds	86,852,782	95,847,508
Other Equity Securities (list):		
International Equities	99,115,190	111,415,300
Total Equity Securities	244,884,889	265,960,363
Other Investments		
Real Estate	33,720,395	32,403,118
Private Equity	72,343,972	94,792,300
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	32,844	32,844
Collectibles	332,112	332,112
Other (list):	-	-
Cash Value - Life Insurance	4,054,468	4,054,468
Mineral Rights & Royalties	8,002,257	8,002,257
Charitable Remainder Unitrusts	3,967,732	3,967,732
Notes Receivable	223,952	223,952
Memberships	4,750	4,750
HMO Partnership	110,000	110,000
Oil & Gas	18,034,315	26,099,631
Hedge Funds	147,040,042	178,780,486
Total Other Investments	287,866,840	348,803,651
Debt Investments > 1 year		
U.S. Government	20,055	21,115
U.S. Government Agency	42,313,561	42,596,787
Mortgage Pass-Throughs	150,848	150,234
CMOs:		
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	30,577,688	28,041,902
PFIA Compliant CMOs	-	-
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	-	-
Municipal Obligations	-	-
Corporate Obligations:		
Highly Rated (AAA/AA)	2,135,632	2,129,172
Investment Grade (A/BBB)	124,103	116,261
NR/High Yield (<BBB)	-	-
GICs	-	-
Bond Mutual Funds	101,709,562	100,918,424
Other (list):	-	-
Total Debt Investments > 1 year	177,031,448	173,973,895
Short Term Investments		
U.S. Government	-	-
U.S. Government Agency	92,874,978	93,758,986
CDs/Bas	-	-
A1/P1 Commercial Paper	-	-
Repurchase Agreements	43,150,857	43,150,857
TexPool	439,103,366	439,103,366
Other Money Market Funds and Pools	57,088,039	57,088,039
Bank Deposits	-	-
Cash Held at State Treasury	-	-
Other (list)	-	-
Total Short Term Investments	632,217,240	633,101,247
TOTAL INVESTMENTS	1,342,000,418	1,421,839,157
Texas Tech University System AFR:		
Current:		
Cash and Cash Equivalents		393,044,456
Restricted Cash and Cash Equivalents		143,095,480
Non-Current:		
Restricted Cash and Cash Equivalents		27,142,980
Restricted Investments		159,826,277
Investments		779,758,657
Total		1,502,867,850
less:		
Petty Cash		183,400
Cash in Bank		23,022,112
Cash in State Treasury		48,224,741
Due from State Comptroller		9,598,441
Rounding		-
TOTAL INVESTMENTS		1,421,839,157