

Texas Tech University System		
Summary of Investments		
INVESTMENT TYPE	2011 Book Value	2011 Market Value
Equity Securities		
U.S. Common Stock	20,288,614	23,454,711
Equity Mutual Funds	66,099,279	71,715,767
Other Equity Securities (list):		
International Equities	78,514,102	82,157,199
Total Equity Securities	164,901,996	177,327,678
Other Investments		
Real Estate	30,410,717	26,685,588
Private Equity	96,770,629	134,392,961
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	28,847,749	33,145,480
Collectibles	286,459	286,459
Other (list):	-	-
Cash Value - Life Insurance	4,832,681	4,832,681
Mineral Rights & Royalties	9,441,532	9,441,532
Charitable Remainder Unitrusts	5,032,733	5,032,733
Notes Receivable	39,905	39,905
Memberships	3,000	3,000
HMO Partnership	110,000	110,000
Oil & Gas	31,096,451	51,113,673
Hedge Funds	236,083,798	264,987,080
Total Other Investments	442,955,653	530,071,092
Debt Investments > 1 year		
U.S. Government	20,482,151	20,566,239
U.S. Government Agency	41,785,409	41,901,381
Mortgage Pass-Throughs	93,244	105,880
CMOs:		
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	6,454	1,420
PFIA Compliant CMOs	-	-
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	19,532,074	20,955,079
Municipal Obligations	-	-
Corporate Obligations:		
Highly Rated (AAA/AA)	-	-
Investment Grade (A/BBB)	-	-
NR/High Yield (<BBB)	-	-
GICs	-	-
Bond Mutual Funds	189,026,381	197,478,422
Other (list):	-	-
Total Debt Investments > 1 year	270,925,713	281,008,421
Short Term Investments		
U.S. Government	110,012,735	110,017,600
U.S. Government Agency	-	-
CDs/Bas	-	-
A1/P1 Commercial Paper	-	-
Repurchase Agreements	-	-
TexPool	311,401,068	311,401,068
Other Money Market Funds and Pools	86,208,425	86,208,425
Bank Deposits	-	-
Cash Held at State Treasury	-	-
Other (list)	-	-
Total Short Term Investments	507,622,227	507,627,092
<b>TOTAL INVESTMENTS</b>	<b>1,386,405,589</b>	<b>1,496,034,283</b>
Texas Tech University System AFR:		
Current:		
Cash and Cash Equivalents		361,953,192
Restricted Cash and Cash Equivalents		52,492,526
Non-Current:		
Restricted Cash and Cash Equivalents		50,247,349
Restricted Investments		302,734,728
Investments		851,848,866
Total		1,619,276,661
less:		
Petty Cash		256,127
Cash in Bank		53,495,720
Cash in State Treasury		66,884,779
Due from State Comptroller		2,605,752
Rounding		-
<b>TOTAL INVESTMENTS</b>		<b>1,496,034,283</b>