

TEXAS TECH UNIVERSITY
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
SUMMARY OF INVESTMENTS
AS OF May 31, 2000

INVESTMENT	BOOK VALUE	%	MARKET VALUE	%
LONG-TERM SECURITIES				
DEBT SECURITIES				
U.S. GOVERNMENT OBLIGATIONS				
DIRECT-TREASURIES	\$28,801,153.14	4.07%	\$28,306,137.88	3.96%
GUARANTEED				
MORTGAGE-BACKED	\$12,269,964.45	1.73%	\$12,424,422.76	1.74%
OTHER	\$0.00	0.00%	\$0.00	0.00%
TOTAL U.S. GOVERNMENT OBLIGATIONS	\$41,071,117.59	5.80%	\$40,730,560.64	5.70%
U.S. GOVERNMENT AGENCIES (NON-GUARANTEED)				
MORTGAGE-BACKED	\$10,522,378.23	1.49%	\$10,262,281.23	1.44%
OTHER	\$332,590,459.42	46.95%	\$324,673,190.08	45.45%
TOTAL U.S. GOVERNMENT AGENCIES (NON-GUARANTEED)	\$343,112,837.65	48.43%	\$334,935,471.31	46.88%
FOREIGN GOVERNMENT OBLIGATIONS	\$0.00	0.00%	\$0.00	0.00%
MUNICIPAL AND COUNTY BONDS	\$1,880.00	0.00%	\$1,855.68	0.00%
CORPORATE BONDS	\$8,431,444.55	1.19%	\$8,137,172.06	1.14%
OTHER	\$0.00	0.00%	\$0.00	0.00%
TOTAL DEBT SECURITIES	\$392,617,279.79	55.42%	\$383,805,059.69	53.72%
EQUITY SECURITIES				
COMMON STOCKS AND OTHER EQUITIES	\$83,618,824.53	11.80%	\$98,400,328.41	13.77%
INDEX FUNDS	\$0.00	0.00%	\$0.00	0.00%
MUTUAL FUNDS	\$54,656,408.87	7.71%	\$54,626,028.54	7.65%
OTHER	\$4,750.00	0.00%	\$4,750.00	0.00%
TOTAL EQUITY SECURITIES	\$138,279,983.40	19.52%	\$153,031,106.95	21.42%
TOTAL LONG-TERM SECURITIES	\$530,897,263.19	74.94%	\$536,836,166.64	75.15%
SHORT-TERM SECURITIES				
U.S. GOV'T (DIRECT & GUARANTEED)	\$0.00	0.00%	\$0.00	0.00%
U.S. GOV'T AGENCIES (NON-GUARANTEED)	\$0.00	0.00%	\$0.00	0.00%
CORPORATE BONDS	\$0.00	0.00%	\$0.00	0.00%
TEXPOOL	\$120,765,460.30	17.05%	\$120,765,460.30	16.90%
OTHER	\$19,526,226.00	2.76%	\$19,526,226.00	2.73%
TOTAL SHORT-TERM SECURITIES	\$140,291,686.30	19.80%	\$140,291,686.30	19.64%
CASH AND CASH EQUIVALENTS				
CASH HELD AT STATE TREASURY	\$24,642,490.74	3.48%	\$24,642,490.74	3.45%
MONEY MARKETS	\$4,364,806.10	0.62%	\$4,364,806.10	0.61%
COMMERCIAL PAPER	\$0.00	0.00%	\$0.00	0.00%
OTHER	\$149,714.00	0.02%	\$149,714.00	0.02%
TOTAL CASH AND CASH EQUIVALENTS	\$29,157,010.84	4.12%	\$29,157,010.84	4.08%

OTHER INVESTMENTS

CASH SURRENDER VALUE - LIFE INSURANCE

GIFT ANNUITY TRUST

MINERAL RIGHTS AND ROYALTIES

NOTES RECEIVABLES

REAL ESTATE

JOINT VENTURE - HMO

BUILDINGS

WORKS OF ART

TOTAL OTHER INVESTMENTS**TOTAL INVESTMENTS****YIELD****TOTAL RATE OF RETURN ***

\$839,857.41	0.12%	\$839,857.41	0.12%
\$1,696,964.91	0.24%	\$1,696,964.91	0.24%
\$1,124,529.95	0.16%	\$1,124,529.96	0.16%
\$899,368.13	0.13%	\$899,368.13	0.13%
\$1,093,754.75	0.15%	\$1,093,754.75	0.15%
\$2,180,247.00	0.31%	\$2,180,247.00	0.31%
\$0.00	0.00%	\$0.00	0.00%
\$274,437.06	0.04%	\$274,437.06	0.04%
\$8,109,159.21	1.14%	\$8,109,159.22	1.14%
<u>\$708,455,119.54</u>	<u>100.00%</u>	<u>\$714,394,023.00</u>	<u>100.00%</u>
<u>6.00%</u>			
<u>5.47%</u>			

* INCLUDED IN THE CONSOLIDATED TOTALS ARE BALANCES FOR THE TTU/TTUWSC SHORT/INTERMEDIATE TERM INVESTMENT FUND (SITIF). THE SITIF USES A "HOLD-TO-MATURITY" INVESTMENT CONCEPT.

ITS INTENT IS TO HOLD ALL INVESTMENTS TO MATURITY. THERE WERE NO REALIZED GAINS OR LOSSES DURING THE YEAR. UNREALIZED GAINS AND LOSSES ARE NOT CONSIDERED IN THE EARNINGS PERFORMANCE.

THE 2020 RATE OF RETURN CALCULATION IS FOR INFORMATIONAL PURPOSES ONLY.

(LBBB0500.WK1)

(LBBA0200 WK1)

**TEXAS TECH UNIVERSITY
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2000**

	BOOK VALUE	MARKET VALUE
BEGINNING INVESTMENT ASSETS - 2/29/00	\$709,306,684.08	\$721,975,259.66
RECEIPTS/CONTRIBUTIONS	\$188,619,694.89	\$188,619,694.89
INVESTMENT INCOME	\$13,853,268.96	\$13,853,268.96
DISTRIBUTIONS	(\$204,679,127.52)	(\$204,679,127.52)
NET REALIZED GAINS (LOSSES)	\$1,354,599.13	\$1,354,599.13
CHANGES IN NET UNREALIZED APPRECIATION/(DEPRECIATION)	N/A	(\$6,729,672.12)
ENDING INVESTMENT ASSETS - 5/31/00	<u>\$708,455,119.54</u>	<u>\$714,394,023.00</u>
 NET CHANGE	 (\$851,564.54)	 (\$7,581,236.66)
