

TEXAS TECH UNIVERSITY



SUMMARY OPERATING BUDGET

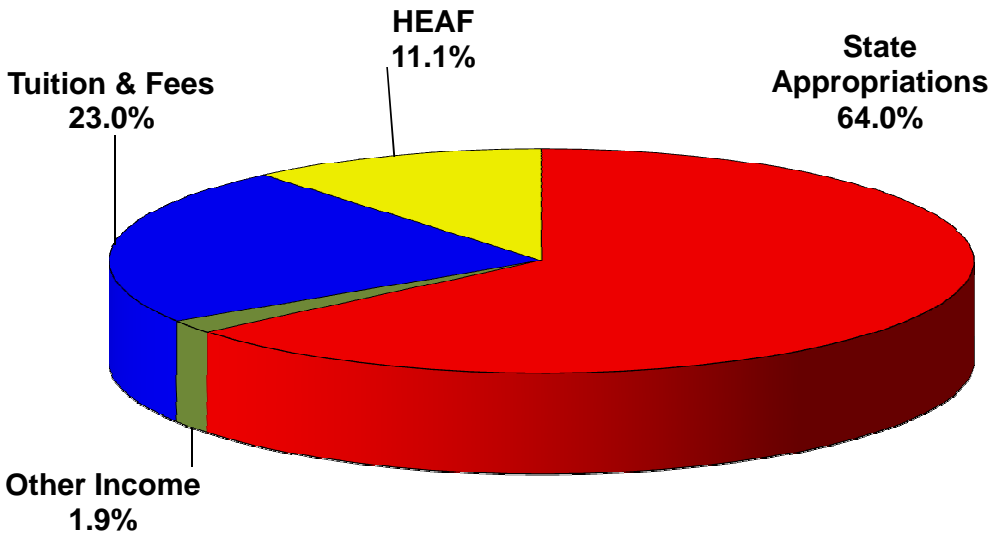
FISCAL YEAR 2011

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TEXAS TECH UNIVERSITY
FY 2011 SUMMARY OPERATING BUDGET
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**TEXAS TECH UNIVERSITY
FY 2011
EDUCATIONAL AND GENERAL BUDGET
SOURCE OF FUNDS**



TEXAS TECH UNIVERSITY

COMPARISON OF EDUCATIONAL AND GENERAL FUNDS

INCOME BUDGET

<u>ITEM</u>	<u>FY 2010</u>	<u>FY 2011</u>
TUITION AND FEES		
GROSS TUITION	\$53,144,000	\$53,144,000
GRADUATE TUITION	4,146,000	4,263,266
LAW TUITION	2,891,000	3,200,000
TUITION SET ASIDES	(72,000)	(72,000)
REMISSIONS AND EXEMPTIONS	(11,450,000)	(11,450,000)
TOTAL TUITION	\$48,659,000	\$49,085,266
LABORATORY FEE	\$475,000	\$0
ORGANIZED ACTIVITIES	482,200	553,306
TOTAL FEES	\$957,200	\$553,306
TOTAL TUITION AND FEES	\$49,616,200	\$49,638,572
OTHER EDUCATIONAL & GENERAL INCOME		
INTEREST EARNINGS	\$750,000	\$750,000
SPECIAL MINERAL FUND	70,176	54,000
MISCELLANEOUS	90,000	34,000
TOTAL OTHER EDUCATIONAL & GENERAL INCOME	\$910,176	\$838,000
STATE APPROPRIATIONS		
GENERAL REVENUE	\$140,881,792	\$141,120,198
STATE MANDATED 5% REDUCTION	0	(6,412,106)
ARTICLE XII SPECIAL PROVISIONS ARRA SEC. 25	2,000,000 ¹	2,000,000 ¹
INCENTIVE FUNDING FY 2011	0	1,514,264
HIGHER EDUCATION FUND	28,681,016	23,936,088
TOTAL STATE APPROPRIATIONS	\$171,562,808	\$162,158,444
TOTAL CURRENT FUNDS REVENUES	\$222,089,184	\$212,635,016
DESIGNATED SUPPORT OF E&G OPERATIONS	\$2,489,945	\$3,225,404
TOTAL CURRENT FUNDS REVENUES-BELOW THE LINE	\$224,579,129	\$215,860,420
PERCENT CHANGE		-3.9%

¹ \$2,000,000 allocated American Recovery Reinvestment Act.

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TEXAS TECH UNIVERSITY

COMPARISON OF EDUCATIONAL AND GENERAL FUNDS

EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2010</u>	<u>FY 2011</u>
TPEG	\$5,470,000	\$5,470,000
TEXAS TECH UNIVERSITY SYSTEM	1,755,618	1,667,837
INSTITUTIONAL SUPPORT	11,523,480	11,130,233
STUDENT SERVICES	1,235,790	818,721
STAFF BENEFITS	10,507,255	10,674,045
FACULTY SALARIES	93,407,316	93,087,605
DEPARTMENTAL OPERATING EXPENSE	12,769,101	11,585,913
INSTRUCTIONAL ADMINISTRATION	7,978,837	7,423,127
ACADEMIC OPERATIONS SUPPORT	9,705,561	9,875,705
LAB FEES	475,000	0
LIBRARY	3,552,422	537,786
RESEARCH DEVELOPMENT FUND	4,868,296	4,624,881
PHYSICAL PLANT	9,213,185	8,817,028
OTHER	13,720,746	9,329,721
SPECIAL ITEMS - EXISTING	13,905,408	13,544,921
DEBT SERVICE	14,097,788	14,695,367
GRADUATE TUITION	4,884,734	5,800,200
INCENTIVE FUNDING FY11	0	1,514,264
NEW CONSTRUCTION	1,000,000	1,000,000
MAJOR REPAIRS AND REHABILITATION	2,600,000	2,600,000
SCHOLARSHIPS	1,903,066	1,663,066
TOTAL	\$224,579,129	\$215,860,420
PERCENT CHANGE		-3.9%

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TEXAS TECH UNIVERSITY

COMPARISON OF EDUCATIONAL AND GENERAL FUNDS

SPECIAL ITEMS BUDGET

<u>ITEM</u>	<u>FY 2010</u>	<u>FY 2011</u>
LIBRARY ARCHIVAL SUPPORT	\$749,132	\$729,290
AGRICULTURAL RESEARCH	2,283,884	2,169,690
ENGINEERING RESEARCH	967,789	919,399
EMERGING TECHNOLOGIES	2,333,305 ¹	2,316,640 ¹
JUNCTION	362,592	349,479
SMALL BUSINESS	1,227,706	1,166,321
MUSEUMS AND CENTERS	2,137,634	2,085,792
FINANCIAL RESPONSIBILITY	240,001	228,001
HILL COUNTRY EDUCATIONAL NETWORK	637,500	614,444
COMPETITIVE KNOWLEDGE FUND	2,965,865	2,965,865
TOTAL	<u>\$13,905,408</u>	<u>\$13,544,921</u>
PERCENT CHANGE		-2.6%

¹ \$2,000,000 allocated American Recovery Reinvestment Act.

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TEXAS TECH UNIVERSITY
HIGHER EDUCATION ASSISTANCE FUNDS
CAPITAL FINANCING PLAN

<u>ITEM</u>	<u>FY 2010</u>	<u>FY 2011</u>
PROJECTS		
MAJOR PROJECTS	\$1,000,000	\$1,000,000
MINOR AND INTERMEDIATE	500,000	500,000
DEFERRED MAINTENANCE	2,100,000	2,100,000
DEBT SERVICE	3,414,110	4,309,673
TOTAL PROJECTS	<u>\$7,014,110</u>	<u>\$7,909,673</u>
LIBRARIES		
LIBRARY	\$1,838,732	\$0
SOUTHWEST COLLECTION	33,564	0
LAW LIBRARY	1,123,282	0
TOTAL LIBRARIES	<u>\$2,995,578</u>	<u>\$0</u>
EQUIPMENT		
ADMINISTRATIVE UNITS	\$150,000	\$150,000
PHYSICAL PLANT	950,000	950,000
SYSTEM	450,000	450,000
TTU	650,000	650,000
ACADEMICS	3,300,000	3,500,000
RESEARCH	1,650,000	1,800,000
TOTAL EQUIPMENT	<u>\$7,150,000</u>	<u>\$7,500,000</u>
EMERGENCY RESERVE	\$2,000,000	\$1,600,000
STRATEGIC INITIATIVE	9,144,083	6,926,415
UNBUDGETED PRIORITIES	377,245	0
	<u>\$11,521,328</u>	<u>\$8,526,415</u>
TOTAL	<u>\$28,681,016</u>	<u>\$23,936,088</u>

¹ FY 2011-2015 HEAF allocation is set at \$23,936,088 per year

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TEXAS TECH UNIVERSITY
COMPARISON OF DESIGNATED FUNDS
INCOME BUDGET

<u>ITEM</u>	<u>FY 2010</u>	<u>FY 2011</u>
TUITION & FEES:		
DESIGNATED TUITION & DEREGULATED INCREASE	\$73,078,000	\$80,922,240
DESIGNATED TUITION - LAW DEREGULATED INCREASE	1,115,880	1,515,880
DESIGNATED TUITION - NEED BASE FINANCIAL AID	6,562,029	8,882,704
OTHER GENERAL FEES:		
CENTER FOR PROFESSIONAL DEVELOPMENT	1,400,000	2,000,000
COURSE FEES	7,549,867	11,599,674
ENERGY FEE	3,200,000	3,300,000
INFORMATION TECHNOLOGY FEE	16,555,000	17,600,000
LIBRARY USE FEE	12,695,000	21,570,000
OTHER STUDENT FEES	7,505,938	10,105,072
STUDENT BUSINESS SERVICE FEE	6,669,810	7,569,314
STUDENT HEALTH SERVICES	4,278,197	4,350,000
STUDENT RECREATION CENTER	3,990,750	4,700,750
SPECIAL INSTRUCTION FEES	4,836,925	6,100,159
TEXAS PUBLIC EDUCATION GRANT	5,470,000	5,470,000
TRANSPORTATION FEE	2,394,153	3,107,056
ADVISING FEE	627,508	2,880,000
STUDENT SERVICE FEES	8,933,366	8,519,953
CORRESPONDENCE & EXTENSION FEES	6,600,103	5,315,366
SUBTOTAL - TUITION & FEES	\$173,462,526	\$205,508,168
SALES & SERVICES OF EDUCATIONAL ACTIVITIES:		
SALES & SERVICES	\$64,745,285	\$61,785,280
LESS: SALES TO OTHER DEPARTMENTS	(61,808,447)	(56,537,712)
SUBTOTAL - SALES & SERVICES	\$2,936,838	\$5,247,568
OTHER SOURCES:		
INVESTMENT INCOME	\$1,170,708	\$1,543,250
INTEREST INCOME	765,233	1,286,134
OTHER MISCELLANEOUS INCOME	4,648,191	4,216,868
RECOVERY OF INDIRECT COSTS	6,200,000	7,176,000
SUB-TOTAL - OTHER SOURCES	\$12,784,132	\$14,222,252
TOTAL CURRENT DESIGNATED REVENUE	\$189,183,496	\$224,977,988
UTILIZATION OF FUND BALANCE	\$ 12,338,381	\$ 6,897,517
TOTAL DESIGNATED REVENUE	\$201,521,877	\$231,875,505
PERCENT CHANGE		15.06%

TEXAS TECH UNIVERSITY
COMPARISON OF DESIGNATED FUNDS
EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2010</u>	<u>FY 2011</u>
ACADEMIC SUPPORT		
LIBRARY SUPPORT	\$12,734,886	\$21,610,000
COURSE FEES	7,211,486	11,834,318
SPECIAL INSTRUCTION FEES	3,342,943	6,401,826
INFORMATION TECHNOLOGY	2,547,081	20,141,448 ¹
TEXAS PUBLIC EDUCATION GRANT	5,470,000	5,470,000
OTHER ACADEMIC SUPPORT	14,309,189	11,077,012
SUBTOTAL ACADEMIC SUPPORT	\$45,615,585	\$76,534,604
DESIGNATED TUITION SUPPORT& DEREGULATED TUITION INCREASE		
RETIREMENT OF INDEBTEDNESS	\$2,139,000	\$2,139,000
DEPARTMENTAL OPERATING EXPENSE	13,171,666	14,831,755
TEXAS TECH SYSTEM TRANSFER	1,898,689	1,898,689
PRESIDENT'S GROWTH INITIATIVES	3,650,000	3,000,000
PRESIDENT'S SCHOLARSHIP FUND	6,714,000	4,714,000
PRESIDENT'S STRATEGIC INITIATIVES	0	9,100,000
INTERCOLLEGIATE ATHLETICS	2,500,000	2,500,000
M&O AND UNALLOCATED EXPENSE	2,265,000	1,164,317
UTILITIES SYSTEMS MAINTENANCE	1,600,000	1,600,000
MANUFACTURED UTILITIES	6,428,980	6,428,980
PURCHASED UTILITIES	6,422,046	6,422,046
ACADEMIC ENHANCEMENT	2,000,000	1,436,111
FACULTY POSN, STUDENT SVCS, INSTRUCTIONAL EQPT	8,200,000	6,602,671
TRANSFER TO SERVICE UNITS FOR FRINGES	341,310	0
FRINGES	280,000	811,052
UNIVERSITY POLICE/TRAINING	772,222	774,498
A&F FINANCE SYSTEM	200,000	200,000
SCHOLARSHIPS AND AWARDS	141,903	748,008
SUPPORT OF EDUCATION & GENERAL OPERATIONS	2,489,945	3,225,404
OTHER INSTITUTIONAL TUITION TRANSFERS	10,385,812	13,454,231
SUBTOTAL	\$71,600,573	\$81,050,762
NEED BASE FINANCIAL AID	6,562,029	8,882,704
LAW DEREGULATED EXPENSE	1,115,880	1,515,880
SUBTOTAL INSTITUTIONAL TUITION SUPPORT	\$79,278,482	\$91,449,346
ALL OTHER INSTITUTIONAL SUPPORT	\$15,360,325	\$7,997,823
STUDENT SERVICE SUPPORT		
STUDENT SERVICE ACTIVITIES	\$8,008,271	\$9,191,742
STUDENT RECREATIONAL CENTER	3,106,244	4,800,750
STUDENT HEALTH CENTER	4,045,579	4,650,000
ADVISING ACTIVITIES	627,508	3,009,229
OTHER STUDENT SUPPORT ACTIVITIES	11,087,098	13,944,351
SUBTOTAL STUDENT SERVICE SUPPORT	\$26,874,700	\$35,596,072

CORRESPONDENCE AND EXTENSION STUDIES	\$10,489,700	\$5,397,366
RECOVERY OF INDIRECT COSTS	\$6,200,000	\$7,176,000
INTERNAL SERVICES		
DEPARTMENTAL POSTAGE	\$1,756,703	\$1,705,087
UTILITIES, BOTH PLANTS	19,968,173	22,645,000
COMMUNICATION SERVICES	6,369,471	7,000,000
INFORMATION TECHNOLOGY SERVICES	19,463,213	1,339,648 ¹
BUILDING/UTILITIES MAINTENANCE & MOTOR POOL	14,737,462	16,325,238
PRINTECH & BULK MAIL	2,550,277	415,896
CENTRAL WAREHOUSE - STORES	1,247,493	1,434,751
ALL OTHER INTERNAL SERVICES	6,789,161	7,617,450
SUBTOTAL INTERNAL SERVICES	\$72,881,953	\$58,483,070
EXTERNAL SERVICES	\$2,700,000	\$5,778,936
SUBTOTAL	\$259,400,745	\$288,413,217
LESS: SALES TO OTHER DEPARTMENTS	(57,878,868)	(56,537,712)
TOTAL	\$201,521,877	\$231,875,505
PERCENT CHANGE		15.06%

¹ Information Technology is no longer classified as a service activity.

TEXAS TECH UNIVERSITY
COMPARISON OF AUXILIARY FUNDS
INCOME BUDGET

<u>ITEM</u>	<u>FY 2010</u>	<u>FY 2011</u>
INTERCOLLEGIATE ATHLETICS	\$54,296,692	\$48,682,428
STUDENT UNION	5,385,018	7,150,114
RESIDENCE HALLS	27,071,557	28,352,500
HOSPITALITY SERVICES	26,546,172	28,561,325
TRAFFIC & PARKING/GARAGE OPERATION	4,847,696	4,364,999
SUB-TOTAL	\$118,147,135	\$117,111,366
OTHER:		
SALES AND SERVICE	\$5,637,910	\$5,401,038
INVESTMENT REVENUES	592,575	200,500
SUB-TOTAL	\$6,230,485	\$5,601,538
TOTAL CURRENT AUXILIARY REVENUE	\$124,377,620	\$122,712,904
UTILIZATION OF FUND BALANCE	3,940,160	4,759,310
TOTAL AUXILIARY REVENUE	\$128,317,780	\$127,472,214
PERCENT CHANGE		-0.66%

TEXAS TECH UNIVERSITY
COMPARISON OF AUXILIARY FUNDS
EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2010</u>	<u>FY 2011</u>
INTERCOLLEGIATE ATHLETICS	\$54,296,692	\$48,682,428
STUDENT UNION	5,385,018	7,400,114
RESIDENCE HALLS	28,071,557	30,627,500
HOSPITALITY SERVICES	29,046,172	29,886,325
TRAFFIC & PARKING/GARAGE OPERATION	5,249,089	4,901,790
OTHER SALES AND SERVICE	<u>6,269,252</u>	<u>5,974,057</u>
TOTAL	<u><u>\$128,317,780</u></u>	<u><u>\$127,472,214</u></u>
PERCENT CHANGE		-0.66%

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TEXAS TECH UNIVERSITY
COMPARISON OF CURRENT RESTRICTED FUNDS
INCOME AND EXPENSE BUDGETS

<u>ITEM</u>	<u>FY 2010</u>	<u>FY 2011</u>
SOURCES OF FUNDS		
FEDERAL PROGRAMS	\$45,406,912	\$59,237,794
STATE PROGRAMS	3,382,410	3,213,151
PRIVATE	26,456,398	28,750,628
ALL OTHERS	1,048,292	2,759,990
TOTAL FUNDS FROM ALL SOURCES	\$76,294,012	\$93,961,563

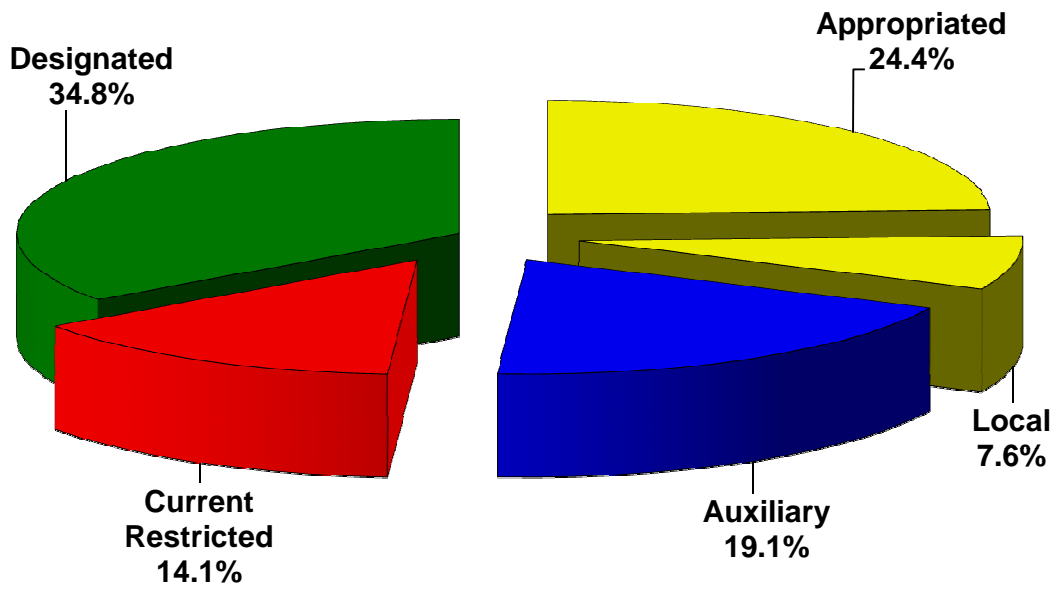
DISTRIBUTION BY COLLEGE OR AREA:

ADMINISTRATIVE AND OTHER	\$14,083,749	\$14,311,346
AGRICULTURAL SCIENCES	9,162,206	15,170,320
ARCHITECTURE	94,410	141,080
ARTS AND SCIENCES	8,074,082	11,825,317
EDUCATION	2,576,003	3,304,179
ENGINEERING	14,947,172	18,956,704
FEDERAL FINANCIAL AID	17,548,401	20,787,983
HUMAN SCIENCES	4,638,192	4,460,087
MASS COMMUNICATIONS	211,954	171,327
MULTIDISPLINARY REASEARCH CENTER AND INSTITUTE	1,165,493	1,627,559
RAWLS COLLEGE OF BUSINESS	2,028,570	1,995,554
SCHOOL OF LAW	947,464	708,174
VISUAL AND PERFORMING ARTS	816,316	501,933
TOTAL DISTRIBUTION TO ALL COLLEGES AND AREAS	\$76,294,012	\$93,961,563

PERCENT CHANGE 23.2%

**TEXAS TECH UNIVERSITY
FY 2011
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS**

**Educational and General
32.0% Total**



TEXAS TECH UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2011

FUND	SOURCE OF FUNDS		ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL & GENERAL	\$212,635,016	\$3,225,404	\$215,860,420
LESS TRANSFER FROM DESIGNATED		(\$3,225,404)	
LESS TRANSFER TO DESIGNATED - TPEG			(5,470,000)
AUXILIARY	122,712,904	4,759,310	127,472,214
CURRENT RESTRICTED	93,961,563		93,961,563
DESIGNATED	224,977,988	6,897,517	231,875,505
LESS TRANSFER TO EDUCATIONAL & GENERAL			(3,225,404)
LESS TRANSFER FROM EDUCATIONAL & GENERAL - TPEG	(5,470,000)		
TOTAL	\$648,817,471	\$11,656,827	\$660,474,298

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TEXAS TECH UNIVERSITY
SUMMARY OPERATING BUDGET

FUND DEFINITIONS

EDUCATIONAL AND GENERAL FUNDS:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

-Appropriated

General Revenue and Higher Education Assistance Funds from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

-Other Educational & General Funds

Funds generated locally by the University and reappropriated by the state (e.g., tuition, fees, indirect cost, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

DESIGNATED FUNDS:

Unrestricted funds that are internally allocated for specific purposes (e.g. student services fees, institutional tuition, information technology fees, library fees, etc.)

AUXILIARY FUNDS:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.) No state funds can be used to support auxiliary operations.

CURRENT RESTRICTED FUNDS:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.)