



TEXAS TECH UNIVERSITY

**Division of Outreach  
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**ACCT 1A**  
**Accounting, First Semester**  
(v.1.0)

**To the Student:**

After your registration is complete and your proctor has been approved, you may take the Credit by Examination for Accounting 1A.

**WHAT TO BRING:**

- sharpened No. 2 pencils

**ABOUT THE EXAM**

The examination is based on the Essential Knowledge and Skills for this subject. Since questions are not taken from any one source, you can prepare by reviewing any of the state-adopted textbooks that are used at your school. You must review all of the concepts of accounting. If you do not have a textbook or any other study material available locally, you may contact the Outreach & Distance Education Bookstore. The bookstore carries the textbook used with our Accounting 1A Distance Education course. The textbook used is *Century 21 Accounting*, 6th Edition, by South-Western Publishing Co. (1995).

There is a sample examination included with this letter. The sample exam will give you a model of the types of questions that will be asked on your examination. It is not a duplicate of the actual examination. It is provided to illustrate the format of the exam, not to serve as a review sheet. In order to be successful on the examination, you must have a mastery of all of the Essential Knowledge and Skills for this subject.

For more information about CBE policies, visit <http://www.ode.ttu.edu/takeacbe/> or see your course Policies & Forms Guide.

Good luck on your examination!

**Sample Examination**  
**ACCT 1A**

1. If the Trial Balance columns are not equal and the difference is 1, the error often is
  - A. transposed numbers or a “slide.”
  - B. in writing an amount in the wrong column.
  - C. in posting.
  - D. addition.
  
2. The total earnings paid to an employee after payroll taxes and other deductions is recorded in the payroll register
  - A. Gross Pay column.
  - B. Total Earnings column.
  - C. Net Pay column.
  - D. Total Deductions column.
  
3. The entry to journalize the adjustment for office supplies at the end of a fiscal period is
  - A. debit Supplies—Office; credit Supplies Inventory.
  - B. debit Supplies Inventory; credit Supplies—Office.
  - C. debit Supplies—Office; credit Supplies Expense—Office.
  - D. debit Supplies Expense—Office; credit Supplies—Office.
  
4. On a work sheet, Purchases is extended to the
  - A. Income Statement Debit column.
  - B. Income Statement Credit column.
  - C. Balance Sheet Debit column.
  - D. Balance Sheet Credit column.
  
5. Each expense, revenue, and drawing account must begin each fiscal period with a
  - A. debit balance.
  - B. credit balance.
  - C. zero balance.
  - D. balance reflecting net income from the previous period.
  
6. To close the revenue account, the revenue account balance for the fiscal period is transferred into the
  - A. income summary account.
  - B. partners’ capital accounts.
  - C. cash account.
  - D. partners’ drawing accounts.

7. On a work sheet, Supplies Expense—Store is extended to the
  - A. Income Statement Debit column.
  - B. Income Statement Credit column.
  - C. Balance Sheet Debit column.
  - D. Balance Sheet Credit column.
  
8. The report that shows total year's earnings and amounts withheld for taxes for an employee is prepared on Form
  - A. W-2.
  - B. W-3.
  - C. 940.
  - D. 941.
  
9. Each employee name is listed in a payroll register along with
  - A. employee number.
  - B. marital status.
  - C. withholding allowances.
  - D. All of the above.
  
10. If a customer buys \$300.00 worth of merchandise and the sales tax is 8%, the total bill the customer must pay is
  - A. \$300.00.
  - B. \$304.00.
  - C. \$324.00.
  - D. \$342.00.

**Answers:** D, C, D, A, C, A, A, A, C, C