

TEXAS TECH
Salary Reduction Agreement
For
Texas Tech Parking Permit Fees

Please mark one option below, sign, date, and return to the Payroll Department, MS 1092

LAST NAME	FIRST NAME	MIDDLE NAME	SSN OR TECH ID

CAMPUS PHONE:

Election:

I have completed a Parking Payroll Deduction Authorization Form with the Office of Traffic and Parking. I request that Texas Tech pay parking permit fees, on my behalf, in lieu of compensation otherwise payable directly to me. This agreement shall remain in effect until cancelled or my employment terminates. This agreement is executed effective with compensation earned on or after the first working day of the month following execution of this agreement, and pursuant to provisions of Section 132(f) of the Internal Revenue Code of 1986, as amended, and as authorized under Section 659.201, et. Seq., Government Code, Vernon's Texas Civil Statutes, as amended. The payroll deduction amount each month will be based on the current rate for the parking permit assigned. I understand that deductions taken under this code section cannot be refunded for any reason.

I understand that in the event of an adverse ruling by the Internal Revenue Service concerning the federal income tax liability of individuals who participate under this plan, it will be my responsibility to satisfy any federal income tax deficiency.

FOR SUCH PURPOSE, I HEREBY AUTHORIZE

Payroll deduction on a pre-tax basis (PRKP)

Cancellation:

I hereby elect to cancel my salary reduction agreement.

FOR SUCH PURPOSE, I HEREBY AUTHORIZE

Payroll deduction on an after-tax basis (PARK)

SIGNATURE	DATE
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