Employee/Dependent Scholarship Funds
Recommendations

Senator Held presented the report from the Budget Study Committee on Employee/Dependent Scholarship Funds.
The following recommendations were passed unanimously:

The Faculty and Staff Senates should remain vigilant to ensure that:
1) Faculty/staff continue to be notified regularly (at least annually) about the availability of these funds;
2) amounts of awards should be increased so that the interest does not accrue unnecessarily, and
3) all interest on the principal must be spent as intended -- not diverted for any other purpose.