The Institution's Conflicts of Interest/Commitment Committee (Non-Research)

(1) Duties and Responsibilities

The president shall establish a standing Conflicts of Interest Committee. This committee shall:

• Serve as a resource on individual conflict of interest or commitment matters not otherwise addressed by the institution’s research conflict of interest committee (OP 70.37) or other established review procedures;

• Conduct a thorough review of conflict of interest or commitment matters brought before it;

• Approve or deny the proposed activity and develop an appropriate management plan to address any conflicts; and

• Report annually to the Board of Regents Audit Committee through the Office of Audit Services, summarizing the matters considered during the year by the committee and their resolution(s).

The committee shall also maintain an ongoing awareness of procedures, practices, and standards and laws with regard to conflicts of interest with a view to assuring consistency with the terms of this policy. It shall carry on whatever dialogue is necessary with deans and directors or administrative officers to insure that its knowledge is sufficiently current and complete. It shall also ensure that a proper balance is maintained between confidentiality and its operations and standards.

(2) Composition

This committee shall consist of representatives appointed by the president in consultation with the Faculty Senate with respect to faculty matters or in consultation with other relevant bodies regarding other matters from relevant areas across the institution, such as faculty, legal, finance, administration, or compliance. The president shall appoint the chair of the committee. The committee shall appoint at least one member with specialized knowledge in any area under review by the committee.