The main campus of **Texas Tech University** operates in Lubbock, Texas. The university currently enrolls over **28,000 students** and plans to increase that number to **40,000 by the year 2020**. The school has also set its sights on becoming the next national research university in the State and is on the verge of attaining **Tier One status**.

This study provides estimates of the economic impact of Texas Tech University on Lubbock County in the year 2009. In addition to the ongoing operations and payroll impacts of the university, the specific impacts of university research, student spending, visitor-related spending, and additional spending by fans attending Red Raider home football games are provided. The study also highlights the annual workforce contribution for the State of Texas from the graduates of Texas Tech University.

### The Current Impact of Texas Tech University on the Lubbock Economy

Texas Tech University operations, employees, students and visitors, currently generate a total economic impact of **$1.26 billion** per year for Lubbock County.

- **Texas Tech University helps sustain nearly 15,000 jobs in Lubbock County annually.**
- The economic impact of Texas Tech University includes an annual household earnings impact of nearly **$612 million**.
- Texas Tech University students spend money locally and contribute to the economic impact of the university. The share of total impacts attributed to student spending is:
  - $294 million in economic output
  - $80 million in household income
  - 3,261 jobs
- Texas Tech University visitor-related spending contributes to the economic impact of the university.
- The share of total impacts attributed to non-athletic visitor-related spending is:
  - $87 million in economic output
  - $28 million in household income
  - 1,162 jobs
Reaching the 2010 target of $110 million in research expenditures means more jobs and economic activity in Lubbock County:

- Total output increases by more than $38.7 million
- Household income increases by $17.27 million
- Total employment increases by 329 jobs

Research conducted by Texas Tech University faculty and students has Statewide economic impacts:

- Nearly 1,400 jobs created or sustained in the State of Texas
- Nearly $74 million in Texas household income
- Over $170 million in Texas output

Graduates of Texas Tech University add annually to the stock of human capital and skilled workforce in Texas and provide economic value to the Texas economy:

- The annual contribution to the Texas workforce by graduates of Texas Tech University is $3.26 billion

The additional spending from every 1,000 new students leads to annual local impacts of:

- Over 100 jobs created or sustained in Lubbock County
- $2.67 million in household income
- $9.8 million in output

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