LETTER of INTENT

Between

TEXAS TECH UNIVERSITY, USA

and

YEUNGNAM UNIVERSITY, KOREA

Representatives of Texas Tech University (hereafter referred to as TTU), 601 Indiana Ave, 79409 Lubbock, Texas, U.S.A. (phone 01.806.742.3667) and Yeungnam University (hereafter referred to as YU), 280 Dachak-ro, Gyeongsan-si, Gyeongsangbuk-do, South Korea (phone +82.53.810.2114), have discussed the desirability and feasibility of an interactive relationship designed to strengthen the bonds between the institutions. This Letter of Intent (LoI) is intended to help the parties facilitate future agreements that may formally establish an international exchange of faculty and students, research data, and educational and development programs.

OBJECTIVES:

1. Desired relationship. The parties would like to further discuss an alliance between the institutions with regard to academic programs and research activities.

2. Purpose. The parties wish to broaden the experience of their respective faculty and students, providing each group with opportunities for increased cultural understanding.

3. Future binding agreement. The parties wish to work toward a formal agreement that contains specific and binding provisions for cultural, student, and faculty exchanges as well as student internships opportunities.

4. No exchange of funds. Neither party will incur, as a result of this LoI, any financial obligations resulting from the actions of the other party without an agreement in writing stating specific financial obligations.

5. Term. This LoI will be effective for 4 years from the last signature date and either party may terminate at any time by giving the other party written notice.

6. Letter Not Binding. This letter is intended solely as a basis for further discussion and is not intended to be and does not constitute a legally binding agreement.

For Texas Tech University

Dr. M. Duane Nellis, President

May 17, 2015

TTU and YU
Letter of Intent
Page 1 of 3

For Yeungnam University

Dr. Seok-Kyun Noh, President

May 17, 2015
Ambassador Tibor Nagy,
Vice Provost for International Affairs

May 17, 2015
Month/Day/Year

Dr. Cheong-Ghi Chun,
Vice President for External Cooperation

May 17, 2015
Month/Day/Year
CONTACT INFORMATION

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YEUNGNAM UNIVERSITY

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President

Contact line
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