

Types of Budgets (Annual, Multi-Year, Fund Balance)

Budgets are used to control/manage university spending. Budget data is also used to report projected revenue and spending targets to Management, Board of Regents, State Comptroller and the Legislative Budget Board.

There are 3 types of budgets to manage (See chart below for list by fund type)

Annual Budgets

- Budgets determined during annual budget prep cycle via Budget Prep (excludes funds used as a grant match)
- New FOP's and existing budget adjustments are made throughout the year via BR system. (grant matches may only be initiated by Research Services)
- Nightly automated adjustments are made between the uncommitted budget balances in the salary budget pools and the unallocated pool to ensure appropriate balances reside in the salary pools. Salary pools should maintain positive (or zero) uncommitted balances
- Year-end processing- Prior year budget associated with prior year encumbrances roll to new year.
- Fund manager may opt to carry forward prior year residual fund balances (excludes fund type 11).

Multi-Year Budgets-Sponsored program funds and plant project funds

- These budgets are not included in the annual budget prep cycle.
- New FOP's and existing budget adjustments made throughout the year via BR system. (Sponsored project budgets must be initiated by research services division)
- Nightly automated adjustments are made between the uncommitted budget balances in the salary budget pools and the unallocated pool to ensure appropriate balances reside in the salary pools. Salary pools should maintain positive (or zero) uncommitted balances
- Year-end processing- Prior year budget associated with prior year encumbrances roll to new year. Uncommitted budgets roll forward to new year.
- Carry forward from prior year fund balance is not necessary as the uncommitted budgets roll forward as part of year-end processing.

Budgets based on fund balance

- Budgets are automatically populated based on fund balance. Adjustments to existing budget automatically occur nightly so budget adjustments are not necessary.
- Carry forward from prior year fund balance is not necessary as the uncommitted budgets roll forward as part of year-end processing.

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Budget Type by Fund		
Fund Type	Fund Type Description	Budget Type
11	Educational and General	<i>Annual</i>
12	Educational and General Dedicated	<i>Annual</i>
13	Educational and General HEAF	<i>Multi-Year</i>
14	EG NRUF	<i>Annual</i>
15	Designated Scholarship	<i>Fund Balance</i>
16	Designated Student Charges	<i>Annual</i>
17	Designated Service Center	<i>Annual</i>
18	Designated Other	<i>Annual</i>
19	Designated Plant	<i>Multi-Year</i>
21	Federal Restricted	<i>Multi-Year</i>
22	State Restricted	<i>Multi-Year</i>
23	Local Restricted	<i>Multi-Year</i>
24	Gifts Restricted	<i>Fund Balance</i>
25	Student Scholarship Restricted	<i>Fund Balance</i>
28	Other Restricted	<i>Annual</i>
29	Plant Restricted	<i>Multi-Year</i>
31	Auxiliary Enterprise	<i>Annual</i>
35	Auxiliary Enterprise Scholarship	<i>Fund Balance</i>
39	Auxiliary Enterprise Plant	<i>Multi-Year</i>
41	Loan	<i>N/A</i>
61	Endowment and Similar	<i>N/A</i>
81	Agency Other	<i>Fund Balance</i>
83	Agency Foundation	<i>Fund Balance</i>
84	Foundation Gifts Restricted	<i>Fund Balance</i>
85	Foundation Student Scholarship Rest	<i>Fund Balance</i>
87	Foundation Endowment and Similar	<i>N/A</i>
91	Plant Unexpended	<i>Multi-Year</i>
95	Plant Retirement of Indebtedness	<i>Annual</i>
97	Plant Investment in Plant	<i>Multi-Year</i>