

2020–2021 FAFSA Verification-IRS Tax Return Transcript Matrix

| 2020–2021 FAFSA Information Requiring Verification | 2020–2021 FAFSA Q# (Student and Parent) | 2020–2021 ISIR Field# (Student and Parent) | 2018 IRS Tax Return Transcript Item | 2018 IRS 1040 Line # and/or Schedule Line # |
|--|---|--|---|---|
| Adjusted Gross Income | 36 and 84 | 43 and 106 | Adjusted Gross Income | 7 |
| Income Tax Paid | 37 and 85 | 44 and 107 | For IRS Form 1040 Transcripts: —"Income Tax After Credits" less "Excess Advance Premium Tax Credit Repayment Amount" <i>If taxes paid is negative, enter "0" (zero)</i> | IRS Form 1040 Line 13 minus Line 46 of Schedule 2 |
| Education Credits | 43a and 91a | 50 and 113 | Education Credit | Schedule 3 Line 50 |
| IRA Deductions and Payments | 44b and 92b | 57 and 120 | KEOGH/SEP Contribution Deduction + IRA Deduction | Schedule 1 Line 28 plus 32 |
| Tax Exempt Interest Income | 44d and 92d | 59 and 122 | Tax-Exempt Interest | 2a |
| Untaxed Portions of IRA Distributions and Pensions | 44e and 92e | 60 and 123 | IRAs, Pensions and Annuities – Taxable IRAs, Pensions, and Annuities (Exclude rollovers) <i>If negative, enter "0" (zero)</i> | 4a minus 4b |

Notes

The 2020–2021 FAFSA Verification-IRS Tax Return Transcript Matrix is applicable only for U.S. IRS tax return filers (IRS Form 1040, and applicable Schedules) and includes only the tax return items required by the Department to be verified for 2020–2021.

IRS Tax Return Transcript—Shows most line items from a tax filer's original tax return (Form 1040 and applicable Schedules). An IRS Tax Return Transcript does not include information from an amended tax return.

PER COMPUTER—A value calculated by the IRS that sometimes displays for certain items on an IRS Tax Return Transcript. The Per Computer amount must be used for verification even if it is different than what was reported by the tax filer to the IRS.

"RECOMPUTED <tax return item name> PER COMPUTER" or "VERIFIED AMOUNT" - This amount should be ignored for purposes of verification.

Married Filing Separately—An applicant or an applicant's parent(s) who filed or will file his or her income tax return as "Married Filing Separately" or who is married to someone other than the individual included on a joint tax return must provide separate IRS Tax Return Transcripts for each person whose information is included on the FAFSA.