

**2022–2023 FAFSA Verification-IRS Tax Return Transcript Matrix**

<b>2022–2023 FAFSA Information Requiring Verification</b>	<b>2022–2023 FAFSA Q# (Student and Parent)</b>	<b>2022–2023 ISIR Field# (Student and Parent)</b>	<b>2020 IRS Tax Return Transcript Item</b>	<b>2020 IRS 1040 Line # and/or Schedule Line #</b>
Adjusted Gross Income	36 and 84	39 and 100	Adjusted Gross Income	11
Income Tax Paid	37 and 85	40 and 101	For IRS Form 1040 Transcripts: —"Income Tax After Credits " less "Excess Advance Premium Tax Credit Repayment Amount" if <i>taxes paid is negative, enter "0" (zero)</i>	IRS Form 1040 Line 22 minus Line 2 of Schedule 2
Education Credits	43a and 91a	46 and 107	Education Credit	Schedule 3 Line 3
IRA Deductions and Payments	44b and 92b	53 and 114	KEOGH/SEP Contribution Deduction + IRA Deduction Per Computer	Schedule 1 Line 15 plus 19
Tax Exempt Interest Income	44d and 92d	59 and 116	Tax-Exempt Interest	2a
Untaxed Portions of IRA Distributions and Pensions	44e and 92e	55 and 117	(Total IRA Distributions + Total Pensions and Annuities) minus (Taxable IRA Distributions + Taxable Pension/Annuity Amount) Exclude rollovers. If negative, enter "0" (zero)	(4a + 5a) minus (4b + 5b)

**Notes**

The 2022–2023 FAFSA Verification-IRS Tax Return Transcript Matrix is applicable only for U.S. IRS tax return filers (IRS Form 1040, and applicable Schedules) and includes only the tax return items required by the Department to be verified for 2022–2023.

IRS Tax Return Transcript—Shows most line items from a tax filer's original tax return (Form 1040 and applicable Schedules). An IRS Tax Return Transcript does not include information from an amended tax return.

PER COMPUTER—Previously included on IRS Tax Returns, was a value calculated by the IRS that sometimes displays for certain items on an IRS Tax Return Transcript. The Per Computer amount must be used for verification even if it is different than what was reported by the tax filer to the IRS.

"VERIFIED AMOUNT" - This amount should be ignored for purposes of verification.

Married Filing Separately—An applicant or an applicant's parent(s) who filed or will file his or her income tax return as "Married Filing Separately" or who is married to someone other than the individual included on a joint tax return must provide separate IRS Tax Return Transcripts for each person whose information is included on the FAFSA.

Erroneous \$1 AGIs—FAFSA filers who use the IRS Non-Filer Portal to claim credits associated with COVID reliefs, prior to filing a 2020 tax return, and then use the IRS DRT to transfer their tax information into the 2022–23 FAFSA will have an incorrect AGI of \$1. This may result in a lower EFC and a higher Pell Grant award for students who would not otherwise be eligible. As a result of this issue, Financial Aid Administrators are encouraged to identify all instances of \$1 AGIs, for the 2022–23 FAFSA cycle, and follow-up with applicants to resolve as appropriate. Schools should instruct the student and/or parent to obtain a Record of Account from the IRS to verify if the \$1 value is correct and make adjustments to the student's financial aid package as needed. (See Electronic Announcement posted September 30, 2021)

Post Unemployment Compensation Exclusion Adjustment—The American Rescue Plan (ARP) Act made the first \$10,200 of unemployment benefits non-taxable for each taxpayer with incomes less than \$150,000. The untaxed portion of unemployment benefits increases to \$20,400 for applicants who have a tax filing status of married-filing-jointly (if both tax filers received benefits). If aware that an applicant's AGI includes the amount of unemployment that should be untaxed, schools should remove the untaxable unemployment benefits from the applicant's (or the parents' or spouse's) AGI or untaxed income on the FAFSA. (See Electronic Announcement posted September 30, 2021)