



**SECOND DEGREE
STUDENT FINANCIAL AID & SCHOLARSHIPS**

PURPOSE

- Description of procedure for students seeking a second degree. Second degree students are not Pell Grant eligible and must be offered undergrad loan types and amounts.

POLICY

- Students seeking a second bachelor’s degree are awarded loans based on the number of hours that the school counts towards satisfying the requirements for the new program. For example, if the department decides to accept 35 hours of a student’s work in his/her first baccalaureate program towards the requirements for their second degree program, then the student would be eligible for second-year undergraduate loan limits.

	Subsidized	Total (subsidized & unsubsidized)
Dependent Undergraduates (excluding dependent students whose parents can't get PLUS)		
First Year.....	\$ 3,500	\$ 5,500
Second Year	\$ 4,500	\$ 6,500
Third Year and Beyond.....	\$ 5,500	\$ 7,500
Independent Undergraduates & Dependent Students whose parents can't get PLUS		
First Year.....	\$ 3,500	\$ 9,500
Second Year	\$ 4,500	\$ 10,500
Third Year and Beyond.....	\$ 5,500	\$ 12,500
<i>Note: All undergraduate annual loan amounts are subject to proration.</i>		
Dependent Undergraduates (excluding those whose parents can't borrow PLUS)	\$ 23,000	\$31,000
Independent Undergrads & Dependent Students whose parents can't get PLUS.....	\$ 23,000	\$57,500
Graduate & Professional Students	\$ 65,500	\$ 138,500

Undergraduate Student with Graduate Degree

In some cases, a student who previously received undergraduate and graduate degrees returns to school to complete a second undergraduate program. Only the loans that the student received for the first undergraduate program are included in determining the student’s remaining eligibility for loans for the second undergraduate program, up to the undergraduate aggregate limits.

Although loans received for graduate study are not counted toward a student’s undergraduate aggregate loan limit, the combined loan amounts received for undergraduate and graduate programs may not exceed the total allowable aggregate loan limits.