

Political Economy Reading Program International Economics and Policy Fall 2022 Reading Schedule

Introduction – August 22, 2022

■ Joshi, Hrishikesh. (2020). "What Are the Chances You're Right About Everything? An Epistemic Challenge for Modern Partisanship." *Politics, Philosophy & Economics*, Vol. 19, No. 1. 36-61. Accessed at https://doi.org/10.1177%2F1470594X20901346.

Session 1 - August 29, 2022 - Justifying Foreign Aid

- Sachs, Jeffrey D. (2005). "Making the Investments Needed to End Poverty." In The End of Poverty New York, NY: The Penguin Press. 244-265.
- Easterly, William. (2001). "Aid for Investment." In *The Elusive Quest for Growth: Economists' Adventures and Misadventures in the Tropics*. Cambridge, MA: The MIT Press. 25-45.
- (2001). "Solow's Surprise: Investment Is Not the Key to Growth." 47-54.
- Clemens, Michael A. and Michael Kremer. (2016). "The New Role for the World Bank." *Journal of Economic Perspectives*, Vol. 30, No. 1. 53-76. Accessed at http://dx.doi.org/10.1257/jep.30.1.53.

Sessions 2 and 3 - September 12, 2022 - Doing Bad by Doing Good I and II

- Coyne, Christopher J. (2013). "Introduction: A Living Example of the Puzzle." In *Doing Bad by Doing Good: Why Humanitarian Action Fails*. Stanford, CA: Stanford University Press. 1-7.
- (2013). "Part One: The Here and Now." 9-58.
- (2013). "The Bureaucracy of Humanitarianism." 108-142.
- (2013). "Killing People with Kindness." 143-165.

Session 4 – September 19, 2022 – Immigration I

- Caplan, Bryan and Zach Weinersmith. (2019). "Global Apartheid." In Open Borders: The Science and Ethics of Immigration. New York, NY: First Second. 1-26.
- (2019). "Trillion-Dollar Bills on the Sidewalk." 27-53.
- (2019). "The Native's Burden?." 55-79.
- Borjas, George J. (2016). "The Labor Market." In We Wanted Workers: Unraveling the Immigration Narrative. New York, NY: W.W. Norton & Company. 126-152.
- (2016). "The Economic Benefits." 153-170.

Political Economy Reading Program Summit – September 23-24, 2022

- Coyne, Christopher J. (2013). "Adaptability and the Planner's Problem." In *Doing Bad by Doing Good:* Why Humanitarian Action Fails. Stanford, CA: Stanford University Press. 61-89.
- (2013). "Political Competition Replaces Market Competition." 90-107.
- Bologna Pavlik, Jamie and Andrew T. Young. (2022). "Sorting Out the Aid-Corruption Nexus." Journal of Institutional Economics, Vol. 18, No. 4. 637-653. Accessed at https://doi.org/10.1017/S1744137421000667.

Session 5 - October 10, 2022 - Immigration II

- Borjas, George J. (2015). "Immigration and Globalization: A Review Essay." *Journal of Economic Literature*, Vol. 53, No. 4. 961-974. Accessed at http://dx.doi.org/10.1257/jel.53.4.961.
- Caplan, Bryan and Zach Weinersmith. (2019). "Crimes Against Culture." In Open Borders: The Science and Ethics of Immigration. New York, NY: First Second. 81-107.
- (2019). "The Golden Goose on Trial." 109-138.
- (2019). "Keyhole Solutions." 139-161.
- (2019). "All Roads Lead to Open Borders." 163-189.
- Nowrasteh, Alex and Benjamin Powell. (2021). "Case Studies in Mass Immigration: United States." In Wretched Refuse? The Political Economy of Immigration and Institutions. New York, NY: Cambridge University Press. 189-192.

Session 6 – October 17, 2022 – Sweatshops

- Arnold, Denis G. and Laura P. Hartman. (2006). "Worker Rights and Low Wage Industrialization: How to Avoid Sweatshops." *Human Rights Quarterly*, Vol. 28, No. 3. 676-700.
- Powell, Benjamin. (2014). "Introduction." In Out of Poverty: Sweatshops in the Global Economy. New York, NY: Cambridge University Press. 1-7.
- (2014). "The Economics of Sweatshop Wage Determination." 23-47.
- (2014). "Don't Cry for Me, Kathie Lee: How Sweatshop Wages Compare to Alternatives." 48-62.
- (2014). "Is It Ethical to Buy Sweatshop Products?" 97-111.

Session 7 – October 24, 2022 – Globalization I: Trade

- Friedman, David. (1996). "Ptolemaic Trade Theory, or Can We Bring *The New York Times* Into the Twentieth Century?" In *Hidden Order: The Economics of Everyday Life*. New York, NY: HarperBusiness. 65-70.
- Rodrik, Dani. (2011). "Of Markets and States: Globalization in History's Mirror." In The Globalization Paradox: Democracy and the Future of the World Economy. New York, NY: W.W. Norton & Company, Inc. 3-23.
- (2011). "Why Doesn't Everyone Get the Case for Free Trade?" 47-66.
- Boudreaux, Donald J. (2008). "The Balance of Trade and Trade Deficits." In Globalization. Westport, CT: Greenwood Press. 99-116.
- The Initiative on Global Markets. (2018). "Survey: Steel and Aluminum Tariffs." The University of Chicago Booth School of Business. March 12. Accessed at https://www.igmchicago.org/surveys/steel-and-aluminum-tariffs/.
- Landsburg, Steven E. (1997). "What Cayley Knows." In Fair Play: What Your Child Can Teach You About Economics, Values, and the Meaning of Life. New York, NY: The Free Press. 12-23.

Session 8 - October 31, 2022 - Globalization II: Policy

- Rodrik, Dani. (2011). "Poor Countries in a Rich World." In *The Globalization Paradox: Democracy and the Future of the World Economy*. New York, NY: W.W. Norton & Company, Inc. 135-158.
- Boudreaux, Donald J. (2008). "Globalization and Material Prosperity: What's at Stake?" In *Globalization*. Westport, CT: Greenwood Press. 15-36.
- Bastiat, Frédéric. (1958). "The Candlemaker's Petition." In Russell Dean, Ed., Selected Works of Frédéric Bastiat, Vol. 1. Paris: Guillaumin, 1863. 58-59. Accessed at https://fee.org/articles/the-candlemakers-petition.
- Krugman, Paul. (1994). "The Myth of Asia's Miracle." Foreign Affairs, Vol. 73, No. 6. 62-78. Accessed at https://doi.org/10.2307/20046929.
- Salter, Alexander W. (2022). "Trade Less, Raid Less: Decoupling Lowers the Risk of War With China." Fortune. February 3. Accessed at https://fortune.com/2022/02/03/trade-less-raid-less-decoupling-lowers-the-risk-of-war-with-china-usa-biden-policy-international-a-w-salter/.
- Boudreaux, Donald J. (2022). "In Respectful Disagreement with Alex Salter." American Institute for Economic Research. February 15. Accessed at https://www.aier.org/article/in-respectfuldisagreement-with-alex-salter/.

Session 9 - November 7, 2022 - Globalization III: Governance

- Rodrik, Dani. (2011). "The Political Trilemma of the World Economy." In The Globalization Paradox: Democracy and the Future of the World Economy. New York, NY: W.W. Norton & Company, Inc. 184-206.
- Krugman, Paul. (1987). "Is Free Trade Passé?" The Journal of Economic Perspectives, Vol. 1, No. 2. 131-144. Accessed at https://www.jstor.org/stable/1942985.
- Subrick, J. Robert. (2018). "The Political Economy of Black Panther's Wakanda." Accessed at https://ssrn.com/abstract=3129750.

Session 10 – November 14, 2022 – Conclusion

- Coyne, Christopher J. (2013). "Solving the Puzzle." In *Doing Bad by Doing Good: Why Humanitarian Action Fails*. Stanford, CA: Stanford University Press. 169-177.
- (2013). "Rethinking the Man of the Humanitarian System." 178-204.