



TEXAS TECH UNIVERSITY®  
**Free Market Institute™**  
*At Angelo State University*

**Political Economy Reading Program**  
**Socialism**  
**Spring 2022 Reading Schedule**

**Introduction – January 18, 2022**

- Bailey, Ronald. (2022). “Why Is It So Hard to Admit When You’re Wrong?” *Reason Magazine*. Accessed at <https://reason.com/2021/12/11/why-is-it-so-hard-to-admit-when-youre-wrong/printer/>.
- Galef, Julia. (2017). “Why You Think You’re Right, Even When You’re Wrong.” TED: We Humans. Accessed at <https://ideas.ted.com/why-you-think-youre-right-even-when-youre-wrong/>.

**Session 1 – January 25, 2022 – Ideal Socialism**

- Cohen, G.A. (2009). *Why Not Socialism?* Princeton, New Jersey: Princeton University Press.
- Brennan, Jason. (2014). “Deep Down, Everyone’s a Socialist...and Wrong.” In *Why Not Capitalism?* New York, NY: Routledge. 3-21.
- ——— (2014). “The *Mickey Mouse Clubhouse* Argument for Capitalism: A Parody.” 22-46.

**Session 2 – February 1, 2022 – Socialism vs. Capitalism**

- Brennan, Jason. (2014). “Human Nature and Justice.” In *Why Not Capitalism?* New York, NY: Routledge. 47-69.
- ——— (2014). “Why Utopia is Capitalist.” 70-99.
- White, Lawrence H. (2012). “The Bolshevik Revolution and the Socialist Calculation Debate.” In *The Clash of Economic Ideas: The Great Policy Debates and Experiments of the Last Hundred Years*. New York, NY: Cambridge University Press. 32-67.



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### McLane Reading Program Summit – February 11-12, 2022

- Lawson, Robert and Benjamin Powell. (2019). “Starving Socialism: Venezuela.” In *Socialism Sucks: Two Economists Drink Their Way Through the Unfree World*. Washington, DC: Regnery Publishing. 15-32.
- ——— (2019). “Subsistence Socialism: Cuba.” 33-58.
- ——— (2019). “Dark Socialism: North Korea.” 59-70.

### Session 3 – February 15, 2022 – Socialism in Practice I

- Marx, Karl and Frederick Engels. (2011). “Paralysis.” In *Manifesto of the Communist Party in Marx/Engels Selected Works, Volume One*. Moscow: Progress Publishers. 22-27.
- Boettke Peter J. (1990). The Political Economy of Utopia: Communism in Soviet Russia, 1918–1921. In *The Political Economy of Soviet Socialism: The Formative Years, 1918–1928*. Dordrecht: Springer. Accessed at [https://doi.org/10.1007/978-94-017-3433-2\\_3](https://doi.org/10.1007/978-94-017-3433-2_3).
- Boettke, Peter J. and Rosolino A. Candela. (2018). "Lessons on Economics and Political Economy from the Soviet Tragedy." *Journal of Global Initiatives: Policy, Pedagogy, Perspective*, Vol. 12, No. 1. 32-47. Accessed at <https://digitalcommons.kennesaw.edu/jgi/vol12/iss1/4>.
- Mahoney, Daniel J. (2012). “Really Existing Socialism’ and the Archival Revolution.” *Academic Questions*, Vol. 25, No. 2. 308-313. Accessed at [https://link.gale.com/apps/doc/A345462270/AONE?u=acd\\_aone&sid=googleScholar&xid=3d9f233f](https://link.gale.com/apps/doc/A345462270/AONE?u=acd_aone&sid=googleScholar&xid=3d9f233f).

### Session 4 – February 22, 2022 – Socialism in Practice II

- Lawson, Robert and Benjamin Powell. (2019). “Fake Socialism: China.” In *Socialism Sucks: Two Economists Drink Their Way Through the Unfree World*. Washington, DC: Regnery Publishing. 71-84.
- Dikotter, Frank. (2010). “Mao’s Great Leap to Famine.” *The New York Times*. December 15. Accessed at <https://www.nytimes.com/2010/12/16/opinion/16iht-eddikotter16.html>.



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#### Session 5 – March 1, 2022 – The Road to Serfdom I

- Hayek, F.A. (2007). “Individualism and Collectivism.” In Caldwell, B. (Ed.), *The Road to Serfdom: Text and Documents*, The Definitive Edition. Chicago, IL: The University of Chicago Press. 83-90.
- ——— (2007). “The ‘Inevitability’ of Planning.” 91-99.
- ——— (2007). “Planning and Democracy.” 100-111.
- ——— (2007). “Planning and the Rule of Law.” 112-123.
- ——— (2007). “Economic Control and Totalitarianism.” 124-133.
- Lawson, Robert and J.R. Clark. (2010). “Examining the Hayek-Friedman Hypothesis on Economic and Political Freedom.” *Journal of Economic Behavior and Organization*, Vol. 74, No. 3. 230-239. Accessed at <https://doi.org/10.1016/j.jebo.2010.03.006>.

#### Session 6 – March 8, 2022 – The Road to Serfdom II

- Hayek, F.A. (2007). “Who, Whom?” In Caldwell, B. (Ed.), *The Road to Serfdom: Text and Documents*, The Definitive Edition. Chicago, IL: The University of Chicago Press. 134-146.
- ——— (2007). “Security and Freedom.” 147-156.
- ——— (2007). “Why the Worst Get on Top.” 157-170.
- ——— (2007). “The End of Truth.” 171-180.
- Young, Cathy. (2021). “Yes, It Was An ‘Evil Empire.’” *Reason Magazine*. November 1. Accessed at <https://reason.com/2021/11/01/yes-it-was-an-evil-empire/>.

#### Session 7 – March 22, 2022 – Transitioning

- Lawson, Robert and Benjamin Powell. (2019). “Hungover Socialism: Russia and Ukraine.” In *Socialism Sucks: Two Economists Drink Their Way Through the Unfree World*. Washington, DC: Regnery Publishing. 85-102.
- ——— (2019). “New Capitalism: Georgia.” 103-118.
- Boettke, Peter J. (2001). “The reform trap in economics and politics in the former Communist economies.” In *Calculation and Coordination: Essays on Socialism and Transitional Political Economy*. New York, NY: Routledge. 191-212.
- Grier, Kevin B. and Robin M. Grier. (2020). “The Washington Consensus Works: Causal Effects of Reform, 1970-2015.” *Journal of Comparative Economics*, Vol. 49, No. 1. 59-72. Accessed at <https://doi.org/10.1016/j.jce.2020.09.001>.



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#### Session 8 – March 29, 2022 – Rehabilitating Socialism I

- Burczak, Ted. (2010). “A Socialist Spontaneous Order.” In Farrant, A. (Ed.), *Hayek, Mill, and the Liberal Tradition*. United Kingdom: Taylor and Francis. 130-145.
- Burczak, Ted. (2010). “Socialism after Hayek.” *Rethinking Marxism*, Vol. 9, No. 3. 1-18. Accessed at <https://doi.org/10.1080/08935699608685494>.
- Prychitko, David L. (1998). “Hayekian Socialism: Rethinking Burczak, Ellerman, and Kirzner.” *Rethinking Marxism*, Vol. 10, No. 2. 75-85. Accessed at <https://doi.org/10.1080/08935699808685528>.

#### Session 9 – April 12, 2022 – Rehabilitating Socialism II

- Hodgson, Geoffrey. (2019). “Introduction.” In *Is Socialism Feasible? Towards an Alternative Future*. United Kingdom: Edward Elgar Publishing. 1-23.
- Piketty, Thomas. (2021). “Long Live Participatory Socialism!” *Noema Magazine*. November 18. Accessed at <https://www.noemamag.com/long-live-participatory-socialism/>.
- Lawson, Robert and Benjamin Powell. (2019). “Conclusion: Back in the USSA.” In *Socialism Sucks: Two Economists Drink Their Way Through the Unfree World*. Washington, DC: Regnery Publishing. 119-140.
- Norberg, Johan. (2020). “Sweden’s Lessons for America.” *Cato Policy Report*, Vol. 42, No. 1. January/February 2020. 6-9. Accessed at <https://www.cato.org/policy-report/january/february-2020/swedens-lessons-america>.

#### Session 10 – April 19, 2022 – Conclusion: The Enduring Appeal of Socialism

- Hayek, F.A. (1949). “The Intellectuals and Socialism.” *University of Chicago Law Review*, Vol. 16, No. 3. 417-433. Accessed at <https://chicagounbound.uchicago.edu/ucrev/vol16/iss3/7>.
- Hayek, F.A. (1982). “Epilogue: The Three Sources of Human Values.” In *Law, Legislation, and Liberty, Volume 3: The Political Order of a Free People*. United Kingdom: Routledge. 153-176.