



Political Economy Reading Program
Spring 2024 – Reading Schedule
Antitrust

Introduction – January 22, 2024

- Joshi, Hrishikesh. (2020). “What Are the Chances You’re Right About Everything? An Epistemic Challenge for Modern Partisanship.” *Politics, Philosophy & Economics*, Vol. 19, No. 1. 36-61. Accessed at <https://doi.org/10.1177%2F1470594X20901346>.
- Abbot, Alden F. (2021). “US Antitrust Laws: A Primer.” *Policy Brief*. Arlington, VA: Mercatus Center at George Mason University. March 21. Accessed at <https://www.mercatus.org/research/policy-briefs/us-antitrust-laws-primer>.

Session 1 – January 29, 2024

- Munger, Michael. (2019). “Capitalism is Fragile.” In *Is Capitalism Sustainable?* Great Barrington, MA: American Institute for Economic Research. 15-21.
- ——— (2019). “Is Capitalism Worth Saving?” 22-34.
- ——— (2019). “Why You Can’t Just ‘Reject’ Capitalism.” 35-38.
- ——— (2019). “Anti-Market Atavism Explained.” 39-45.
- ——— (2019). “Everybody Loves Mikey.” 93-97.
- ——— (2019). “Capitalism, Not Morality, Ended Baseball’s Color Line.” 98-105.
- ——— (2019). “Your Ticket to Capitalism Is Free.” 113-117.
- ——— (2019). “Rent-Seek and You Will Find.” 166-172.



Session 2 – February 5, 2024

- Munger, Michael. (2019). “It’s Profit, Not Greed, that Is Good.” In *Is Capitalism Sustainable?* Great Barrington, MA: American Institute for Economic Research. 192-198.
- ——— (2019). “Distribution in Markets Is Always Just.” 199-206.
- ——— (2019). “The Origin and Meaning of Profits.” 214-218.
- ——— (2019). “Planning Order, Causing Chaos: Transantiago.” 255-264.
- ——— (2019). “Every Flaw in Consumers Is Worse in Voters.” 296-299.
- ——— (2019). “Democracy is a Means, Not an End.” 300-308.
- ——— (2019). “Permissionless Innovation: The Fuzzy Idea that Rules Our Lives.” 354-358.

Session 3 – February 12, 2024

- Bork, Robert H. (2021). “The Historical Foundations of Antitrust Policy.” In *The Antitrust Paradox: A Policy at War With Itself*. McLean, VA: Bork Publishing. 11-45.
- ——— (2021). “The Goals of Antitrust: The Intentions of Congress.” 47-69.
- ——— (2021). “The Goals of Antitrust: The Responsibility of the Courts.” 71-88.
- ——— (2021). “Business Behavior and Consumer Interest: Some Rudiments of Theory.” 89-106.

Political Economy Reading Program Summit – February 16-17, 2024

Session 4 – February 26, 2024

- Bork, Robert H. (2021). “The Consumer Welfare Model.” In *The Antitrust Paradox: A Policy at War With Itself*. McLean, VA: Bork Publishing. 107-115.
- ——— (2021). “The Method of Antitrust Analysis.” 118-135.
- ——— (2021). “Injury to Competition: The Law’s Basic Theories.” 137-165.
- ——— (2021). “Monopoly and Oligopoly: The Problem of Horizontal Size by Internal Growth.” 167-202.



Session 5 – March 4, 2024

- Bork, Robert H. (2021). “The Crash of Merger Policy: The *Brown Shoe* Decision.” In *The Antitrust Paradox: A Policy at War With Itself*. McLean, VA: Bork Publishing. 203-222.
- ——— (2021). “Horizontal Mergers.” 223-230.
- ——— (2021). “Vertical Mergers.” 231-252.
- ——— (2021). “Conglomerate Mergers.” 253-269.
- ——— (2021). “Horizontal Price Fixing and Market Division.” 271-288.
- ——— (2021). “Resale Price Maintenance and Vertical Market Division.” 289-308.

Session 6 – March 18, 2024

- Bork, Robert H. (2021). “Exclusive Dealing and Requirements Contracts.” In *The Antitrust Paradox: A Policy at War With Itself*. McLean, VA: Bork Publishing. 309-320.
- ——— (2021). “Barriers to Entry.” 321-341.
- ——— (2021). “Boycotts and Individual Refusals to Deal.” 344-360.
- ——— (2021). “Predation Through Government Process.” 361-379.
- ——— (2021). “Tying Arrangements and Reciprocal Dealing.” 381-397.
- ——— (2021). “Price Discrimination.” 399-419.

Session 7 – March 25, 2024

- Wu, Tim. (2018). *The Curse of Bigness: Antitrust in the New Gilded Age*. New York, NY: Columbia Global Reports. 14-139.



Session 8 – April 1, 2024

- Philippon, Thomas. (2019). “Why Economists Like Competition.” In *The Great Reversal: How America Gave Up on Free Markets*. Cambridge, MA: The Belknap Press of Harvard University Press. 13-24.
- ——— (2019). “Bad Concentration, Good Concentration.” 25-44.
- ——— (2019). “The Rise in Market Power.” 45-61.
- ——— (2019). “The Decline of Investment and Productivity.” 62-79.
- ——— (2019). “The Failure of Free Entry.” 80-96.

Session 9 – April 15, 2024

- Philippon, Thomas. (2019). “Meanwhile in Europe.” In *The Great Reversal: How America Gave Up on Free Markets*. Cambridge, MA: The Belknap Press of Harvard University Press. 99-110.
- ——— (2019). “Are US Prices Too High?” 111-123.
- ——— (2019). “How European Markets Became Free.” 124-150.

Session 10 – April 22, 2024

- Philippon, Thomas. (2019). “Lobbying.” In *The Great Reversal: How America Gave Up on Free Markets*. Cambridge, MA: The Belknap Press of Harvard University Press. 153-175.
- ——— (2019). “Money and Politics.” 176-204.
- ——— (2019). “Conclusion.” 287-297.