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TEXAS TECH
Research & Innovation

Political Economy Reading Program

Topics in Applied Political Economy

Reading Schedule

Session 1 – Introduction to Political Economy

- Bastiat, Frederic. (1848) “What Is Seen and What Is Not Seen.” In *Selected Essays on Political Economy*. Accessed at https://www.econlib.org/library/Bastiat/basEss.html?chapter_num=4#book-reader.
- Read, Leonard E. (1958, 2010) “I, Pencil: My Family Tree as Told to Leonard E. Read.” Irvington-on-Hudson, NY: Foundation for Economic Education. Accessed at <https://fee.org/resources/i-pencil/>.
- Hayek, F.A. (1945) “The Use of Knowledge in Society.” *American Economic Review*, Vol. 35, No. 4. 519-530.
- Pennington, Mark. (2011) “Market Failures ‘Old’ and ‘New’: The Challenge of Neo-Classical Economics.” In *Robust Political Economy: Classical Liberalism and the Future of Public Policy*. Cheltenham, UK: Edward Elgar. 15-49.

Session 2 – Free Trade

- Bastiat, Frederic. (1845) “A Petition from the Manufacturers of Candles, Tapers, Lanterns, Sticks, Street Lamps, Snuffers, and Extinguishers, and from Producers of Tallow, Oil, Resin, Alcohol, and Generally of Everything Connected with Lighting.” Accessed at <http://bastiat.org/en/petition.html>.
- Krugman, Paul R. (1987) “Is Free Trade Passé?” *Journal of Economic Perspectives*, Vol. 1, No. 2. 131-144.
- Chang, Ha-Joon. (2007) “The Lexus and the Olive Tree Revisited: Myths and Facts about Globalization.” In *Bad Samaritans: The Myth of Free Trade and the Secret History of Capitalism*. London, UK: Bloomsbury Press. 1-22.
- Murphy, Robert P. (2010) “Tariffs and Quotas.” In *Lessons for the Young Economist*. Auburn, AL: Ludwig von Mises Institute. 287-304.
- Stiglitz, Joseph E. (2014) “On the Wrong Side of Globalization.” *The New York Times*. March 15. Accessed at <https://opinionator.blogs.nytimes.com/2014/03/15/on-the-wrong-side-of-globalization/>.
- McCarthy, Daniel. (2018) “The Case for Trump’s Tariffs and ‘America First’ Economics.” *The New York Times*. March 9. Accessed at <https://www.nytimes.com/2018/03/08/opinion/trump-tariffs-economics.html>.



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Session 3 – Economic Development

- North, Douglass C. (1989) “Institutions and Economic Growth: An Historical Introduction.” *World Development*, Vol. 17, No. 9. 1319-1332.
- Acemoglu, Daron. (2003) “Why not a Political Coase Theorem? Social Conflict, Commitment, and Politics.” *Journal of Comparative Economics*, Vol. 31. 620-624.
- North, Douglass C., John J. Wallis and Barry R. Weingast. (2009) “The Conceptual Framework.” In *Violence and Social Orders: A Conceptual Framework for Interpreting Recorded Human History*. Cambridge, UK: Cambridge University Press. 1-29.
- North, Douglass C., John J. Wallis and Barry R. Weingast. (2012) “Limited Access Orders: Rethinking the Problems of Development and Violence.” Working Paper. March 10. Accessed at https://web.stanford.edu/group/mcnollgast/cgi-bin/wordpress/wp-content/uploads/2013/10/Limited_Access_Orders_in_DW_-II_-2012.0310.print-version.13.1220.pdf.

Session 4 – Intellectual Property

- Kinsella, N. Stephan. (2008) “Against Intellectual Property.” Auburn, AL: Ludwig von Mises Institute.
- Gold, E. Richard, Warren Kaplan, James Orbinski, Sarah-Harland-Logan, and Sevil N-Marandi. (2009) “Are Patents Impeding Medical Care and Innovation?” *PLoS Med*, Vol. 7, No. 1. e1000208. doi: 10.1371/journal.pmed.1000208.

Session 5 – Prohibition

- Thornton, Mark. (1991) “The Origins of Prohibition.” In *The Economics of Prohibition*. Salt Lake City, UT: The University of Utah Press. 39-69.
- Murphy, Robert P. (2010) “The Economics of Drug Prohibition.” In *Lessons for the Young Economist*. Auburn, AL: Ludwig von Mises Institute. 287-304.
- Wilson, James Q. (1990) “Against the Legalization of Drugs.” *Commentary*, Vol. 89, No. 2. 21-28.
- Miron, Jeffrey A. and Jeffrey Zwiebel. (1995) “The Economic Case Against Drug Prohibition.” *The Journal of Economic Perspectives*, Vol. 9, No. 4. 175-192.



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Session 6 – Immigration

- Borjas, George J. (2015) “Immigration and Globalization: A Review Essay.” *Journal of Economic Literature*, Vol. 53, No. 4. 961-974.
- Clemens, Michael A. (2011) “Economics and Emigration: Trillion-Dollar Bills on the Sidewalk?” *Journal of Economic Perspectives*, Vol. 25, No. 3. 83-106.
- Powell, Benjamin W., J.R. Clark and Alex Nowrasteh. (2017) “Does Mass Immigration Destroy Institutions? 1990s Israel as a Natural Experiment.” *Journal of Economic Behavior & Organization*, Vol. 141. 83-95.

Session 7 – Healthcare

- Kroncke, Charles and Ronald F. White. (2009) “The Modern Health Care Maze: Development and Effects of the Four-Party System.” *The Independent Review*, Vol. 14, No. 1. 45-70.
- Schechter, Asher and Kenneth J. Arrow. (2016) “There is Regulatory Capture, But It is by No Means Complete.” *ProMarket*. March 15. Accessed at <https://promarket.org/there-is-regulatory-capture-but-it-is-by-no-means-complete/>.
- Council of Economic Advisers. (2009) “The Economic Case for Health Care Reform.” July 2. The White House. Accessed at <https://obamawhitehouse.archives.gov/administration/eop/cea/TheEconomicCaseforHealthCareReform/>.
- Goodman, John C. (2005) “Health Care in a Free Society: Rebutting the Myths of National Health Insurance.” *Policy Analysis*, No. 532. January 27. Washington, DC: Cato Institute.
- Krugman, Paul R. (2009) “Why Markets Can’t Cure Healthcare.” *The New York Times*. July 25. Accessed at <https://krugman.blogs.nytimes.com/2009/07/25/why-markets-cant-cure-healthcare/>.
- Nahvi, Farzon A. (2017) “Don’t Leave Health Care to a Free Market.” *The New York Times*. July 10. Accessed at <https://www.nytimes.com/2017/07/10/opinion/health-insurance-free-market.html>.



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Session 8 – Sin Taxes and Paternalism

- Hoffer, Adam J. and William F. Shughart II. (2018) “The Theory and Practice of Selective Consumption Taxation.” In Adam J. Hoffer and Todd Nesbit, eds., *For Your Own Good: Taxes, Paternalism, and Fiscal Discrimination in the Twenty First Century*. Arlington, VA: Mercatus Center at George Mason University. 59-76.
- Thaler, Richard H. and Cass R. Sunstein. (2008) “Saving the Planet.” In *Nudge: Improving Decisions about Health, Wealth, and Happiness*. New Haven, CT: Yale University Press. 183-196.
- Stephenson, E. Frank. (2018) “Persecuting Plastic Bags.” In Adam J. Hoffer and Todd Nesbit, eds., *For Your Own Good: Taxes, Paternalism, and Fiscal Discrimination in the Twenty First Century*. Arlington, VA: Mercatus Center at George Mason University. 351-360.

Session 9 – Inequality

- Piketty, Thomas and Emmanuel Saez. (2014) “Inequality in the Long Run.” *Science*, Vol. 344, Issue 6186. May 23. Accessed at <http://science.sciencemag.org/content/344/6186/838>.
- Summers, Lawrence H. (2014) “The Inequality Puzzle.” *Democracy Journal*, Summer 2014, No. 33. Accessed at <https://democracyjournal.org/magazine/33/the-inequality-puzzle/>.
- McCloskey, Deirdre Nansen. (2014) “Measured, Unmeasured, Mismeasured, and Unjustified Pessimism: A Review Essay of Thomas Piketty’s *Capital in the Twenty-First Century*.” *Erasmus Journal of Philosophy and Economics*, Vol. 7, No. 2. 73-115.
- Warshawsky, Mark J. (2016) “Review and Critique of Piketty’s *Capital in the Twenty-First Century*.” June. Arlington, VA: Mercatus Center at George Mason University.