



TEXAS TECH UNIVERSITY
Free Market Institute



INSTITUTE FOR
HUMANE STUDIES
AT GEORGE MASON UNIVERSITY

Workshop in Applied Price Theory

Texas Tech University

Lubbock, TX
January 10-12, 2019

Reading Schedule

Session 1

- McCloskey, Donald N. 1985. "The Budget Line." In *The Applied Theory of Price*, Second Edition. New York, NY: Macmillan Publishing Company. 6-27.
- Klamer, Arjo and Donald N. McCloskey. 1992. "Accounting as the Master Metaphor of Economics." *The European Accounting Review*, Vol. 1, Issue 1. 145-160.
- McCloskey, Deirdre N. 2017. "Lachmann Practiced Humanomics, Beyond the Dogma of Behaviorism." *Review of Austrian Economics*. <https://doi.org/10.1007/s11138-017-0404-1>.

Session 2

- McCloskey, Donald N. 1985. "The Consumer's Choice." In *The Applied Theory of Price*, Second Edition. New York, NY: Macmillan Publishing Company. 28-50.
- McCloskey, Deirdre N. 2012. "Happyism: The Creepy New Economics of Pleasure." *The New Republic*. June 28. Accessed at <https://newrepublic.com/article/103952/happyism-deirdre-mccloskey-economics-happiness>.
- McCloskey, Deirdre N. 2018. "The Applied Theory of Bossing People Around: Thaler's Nobel." *Reason*. March 2018. Accessed at <https://reason.com/archives/2018/02/11/the-applied-theory-of-bossing>.

Session 3

- McCloskey, Donald N. 1985. "The Economics of Welfare and Politics." In *The Applied Theory of Price*, Second Edition. New York, NY: Macmillan Publishing Company. 171-195.
- McCloskey, Deirdre N. Forthcoming. "Raising Up Private Max U." In *The Ethical Formation of Economists*, Wilfred Dolfsma and Iona Negru, Eds. New York, NY: Routledge.
- McCloskey, Deirdre N. 2018. "Hobbes, Rawls, Buchanan, Nussbaum, and All the Socio-Political Virtues." Unpublished Manuscript. Presented at American Philosophical Association-Pacific Division Annual Meeting. March 30.



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Session 4

- McCloskey, Donald N. 1985. "Consumers' Surplus." In *The Applied Theory of Price*, Second Edition. New York, NY: Macmillan Publishing Company. 196-222.
- McCloskey, Deirdre N. 2010. "The Economics and Anti-Economics of Consumption." In *Beyond the Consumption Bubble*, Karin M. Ekstrom and Kay Glans, Eds. New York, NY: Routledge. 17-24.
- McCloskey, Donald N. 1989. "Why I Am No Longer a Positivist." *Review of Social Economy*, Vol. 47, No. 3. 225-238.

Liberty Fund Discussion

- Alchian, Armen A. 1965. "Some Economics of Property Rights." *Il Politico*, Vol. 30, No. 4. 816-829.
- Alchian, Armen A. and Reuben A. Kessel. 1962. "Competition, Monopoly, and the Pursuit of Pecuniary Gain." In *Aspects of Labor Economics: A Conference of the Universities – National Bureau Committee for Economic Research*. Princeton, NJ: Princeton University Press. 157-183.
- Demsetz, Harold. 1968. "Why Regulate Utilities?" *The Journal of Law & Economics*, Vol. 11, No. 1. 55-65.
- Alchian, Armen A. 1969. "Information Costs, Pricing, and Resource Unemployment." *Western Economic Journal*, Vol. 7, Issue 2. 109-128.
- Alchian, Armen A. 1959. "Private Property and the Relative Cost of Tenure." In *The Public Stake in Union Power*, Philip D. Bradley, Ed. Charlottesville, VA: University of Virginia Press. 350-371.



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January 14-15, 2019
January 21, 2019

Session 6

- McCloskey, Donald N. 1985. "The Firm." In *The Applied Theory of Price*, Second Edition. New York, NY: Macmillan Publishing Company. 224-246.
- McCloskey, Deirdre N. 2018. "A True but Nonobvious Proposition?" *Reason*. May 2018. Accessed at <https://reason.com/archives/2018/04/03/a-true-but-nonobvious-proposit>.
- McCloskey, Donald N. and Arjo Klamer. 1995. "One Quarter of GDP is Persuasion." *American Economic Review*, Vol. 85, No. 2. 191-195.
- McCloskey, Deirdre N. 2016. "Max *U* versus Humanomics: A Critique of Neo-Institutionalism." *Journal of Institutional Economics*, Vol. 12, No. 1. 1-27.

Session 7

- McCloskey, Donald N. 1985. "The Behavior of Monopoly." In *The Applied Theory of Price*, Second Edition. New York, NY: Macmillan Publishing Company. 344-370.
- McCloskey, Deirdre N. 2018. "The Two Movements in Economic Thought, 1700-2000: Empty Economic Boxes Revisited." *History of Economic Ideas*, Vol. 26, No. 1. 63-95.

Session 8

- McCloskey, Donald N. 1985. "Marginal Productivity in Theory and Use." In *The Applied Theory of Price*, Second Edition. New York, NY: Macmillan Publishing Company. 467-486.
- McCloskey, Deirdre N. 2018. "How Growth Happens: Liberalism, Innovism, and the Great Enrichment. Unpublished Manuscript. Presented at Economic History Seminar, Northwestern University. November 29.
- McCloskey, Deirdre N. 2017. "The Myth of Technological Unemployment" *Reason*. August 2017. Accessed at <https://reason.com/archives/2017/07/11/the-myth-of-technological-unem>.



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Program Schedule

Thursday, January 10, 2019

3:00-5:30 PM	Arrival/Check-In at Hotel
6:00-7:00 PM	Reception
7:00-8:15 PM	Dinner and Opening Remarks
8:15-9:00 PM	Reception

Friday, January 11, 2019

7:30-8:00 AM	Coffee/Light Breakfast
8:00-8:45 AM	Student Breakout Discussion
	Problem Set 1
	<ul style="list-style-type: none">▪ Section 1.1 Exercise 6; Problems 2, 3▪ Section 1.2 Exercise 2; Problems 1, 5
9:00-10:15 AM	Lecture 1 – Deirdre N. McCloskey
10:30-11:15 AM	Student Breakout Discussion

Problem Set 2

- **Section 2.1** Problem 1
- **Section 2.2** Exercise 3; Problems 1, 6
- **Section 2.3** Exercises 3, 4; Problem 1
- **Section 2.4** Exercise 2; Problem 3

11:30 AM-12:45 PM	Lecture 2 – Deirdre N. McCloskey
12:45-1:45 PM	Lunch
2:00-2:45 PM	Student Breakout Discussion

Problem Set 3

- **Section 9.1** Exercise 1; Problem 2
- **Section 9.2** Exercise 3; Problem 2
- **Section 9.3** Problems 3, 4, 5



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3:00-4:15 PM	Lecture 3 – Deirdre N. McCloskey
4:15-7:00 PM	Break
7:00-8:30 PM	Dinner

Saturday, January 12, 2019

8:30-9:00 AM	Coffee/Light Breakfast
9:00-9:45 AM	Student Breakout Discussion

Problem Set 4

- **Section 10.1** Problems 2, 4
- **Section 10.2** Problems 5, 7
- **Section 10.3** Problem 4

10:00-11:15 AM	Lecture 4 – Deirdre N. McCloskey
11:30 AM-12:45 PM	Lunch
1:00-2:30 PM	Liberty Fund-Style Discussion on UCLA Price Theory – Rosolino Candela
2:30 PM	Adjourn



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Monday, January 14, 2019

12:00-1:00 PM Lunch

1:00-1:45 PM Student Breakout Discussion

Problem Set 5

- **Section 11.1** Exercise 2
- **Section 11.2** Exercises 1, 2, 3
- **Section 11.3** Exercises 2, 3, 5
- **Section 11.4** Problem 2

1:45-3:00 PM Lecture 5 – Deirdre N. McCloskey

Tuesday, January 15, 2019

12:00-1:00 PM Lunch

1:00-1:45 PM Student Breakout Discussion

Problem Set 6

- **Section 17.1** Problems 3, 6
- **Section 17.2** Problems 2, 6, 7

1:45-3:00 PM Lecture 6 – Deirdre N. McCloskey

Monday, January 21, 2019

10:00-10:45 AM Student Breakout Discussion

Problem Set 7

- **Section 23.1** Problem 4
- **Section 23.2** Problems 2, 8

10:45 AM-12:00 PM Lecture 7 – Deirdre N. McCloskey

12:00-1:00 PM Lunch