

Through a generous endowment, Mr. Arthur Waterman recognized the major role Texas Tech University performs in developing bright minds to be culturally aware and multinationally literate. Specifically, Mr. Waterman believed that Texas Tech's investment and innovation in academic programs with neighboring Mexico should be advocated by directly supporting students who graduate from Mexican universities and who wish to take advantage of this leading Texas higher education institution.



Mr. Waterman (right) is pictured with one of the American-Mexican Friendship Scholarship recipients, Mr. Eduardo Agaton-Hernandez (left). Photo taken in 2002.

This scholarship was established in 1999 and is now over \$1 million. Mr. Waterman passed away in 2004, but his legacy and generosity continues on with this scholarship.

Here is additional information on Mr. Waterman in his own words.

“I have given thought to your request for some information about myself to use in your promotions. I graduated from Williams College in 1928 and followed with a year at Wharton without a concentration on any particular talent so that I arrived in the 1929 depression with all the subsequent hardships of New York City for a New Englander, Bangor, Maine upbringing. Forty cents an hour was the minimum wage I received when not seeking employment at a department store, American Can and S.W. Straus. Real estate hedging was always at Y.M.C.A. and I had to learn to live with an income which paid off allowing very small savings. It is the most important counsel I do give to all students. I have a sole talent. It is my ability to play the card game of Contract Bridge. I lived in the years of fame for Ely Culbertson and took her course on play. It gave me the courage to leave the times of unemployment in New York for travel to California and the West Coast. There in San Francisco I taught Bridge, learned the Bridge Club Business, and gained a reputation during several years to be sought by a San Diego Club and eventually to own it.

The World War interfered and at the age of twenty five exacted four years of service. In return it gave me the experience of living in the United Kingdom, France, Belgium, Holland, Luxemburg and the border of Germany. In short, it changed my lifestyle so that soon after a return to Southern California I disposed of my Club and had a couple of years of employment with a Foreign Trade Company which led to my only fruitful paying job of two years in Japan. This eventually led to taking a “Cattle Boat” to Australia and living again at a Y.M.C.A., using my Bridge experience, writing a Bridge column and owning a Club. I married, had a daughter and shifted to owning a home which was a small private hotel and educating the girl till she reached higher education age. I retired from all work after the fifteen years in Sydney, Australia, to head for a year in Rome and six years in London to give my daughter a pre-college education. My fortunate investments permitted it as years of constant re-investment increased my capital involving just luck and not ability of financial knowledge. Hence the conclusion that the world owed me nothing but that I owed world that had protected me under every circumstance and is still doing so.

Publicity is not necessary to me and I receive my thanks from the good and pleasure I hope I am giving. Mexicans tell me I shall receive my award in Heaven but I have received it already during the past twenty years, half of which time I have lived in Mexico.