

**Texas Tech University System**  
**Annual Investment Report (Including Deposits) - All Proprietary & Fiduciary Funds**  
**Combined**

August 31, 2022  
Market Value

Investment or Deposit Type

Investment or Deposit Type	Market Value
<b>Publicly Traded Equity and Similar Investments</b>	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	122,912.00
Equity/Stock Mutual Funds	459,756,472.67
Balanced Mutual Funds (where target allocation is > 50% equities)	1,538,364.84
"Commonfund" Equity Commingled Funds	147,269,252.21
<b>Total Publicly Traded Equity and Similar Investments</b>	<b>608,687,001.72</b>

<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio )	21,025,961.00
Other Real Asset Investments (e.g. investments in infrastructure funds)	166,387,536.02
Private Equity	780,801,348.70
Hedge Funds	541,515,403.06
Annuities	34,375,603.30
Commodities	7,324,427.00
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<b>1,551,430,279.08</b>

<b>Publicly Traded Debt &amp; Similar Investments &gt;1 year maturity</b>	
U.S. Government Securities ("Treasuries")	60,496,246.91
U.S. Government Agency Securities ("Agencies")	288,279,656.55
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	47,165,943.88
Sovereign Debt (non-U.S.)	36,895,423.90
Municipal Obligations	202,116,381.20
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Other Investment Grade (A/BBB or equivalent)	0.00
Not Rated (NR)	167,006.01
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	154,935,645.20
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	3,383,156.21
<b>Total Publicly Traded Debt &amp; Similar Investments &gt;1 year</b>	<b>793,439,459.86</b>

<b>Short-Term Investments &amp; Deposits</b>	
U.S. Government Agency Securities ("Agencies")	0.00
Money Market Mutual Funds (registered with the SEC)	121,195,469.33
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	76,377,166.25
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	143,812,579.01
Bank Deposits	165,007,856.30
Cash Held at State Treasury	56,578,342.87
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	108,011,528.00
<b>Total Short-Term Investments &amp; Deposits</b>	<b>670,982,941.76</b>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<b>3,624,539,682.42</b>
<i>Accrued Income / Interest Receivable</i>	(2,043,706.30)
	<b>3,622,495,976.12</b>
<i>CAFR Cash, Cash Equiv, &amp; Investments Total</i>	3,434,105,503.94
<i>Fiduciary Cash, Cash Equiv, &amp; Investments Total</i>	17,580,556.16
<i>Discretely Presented Component Unit Cash, Cash Equiv, &amp; Investments Total</i>	170,809,916.02
	<b>3,622,495,976.12</b>