

Texas Tech University System		
Summary of Investments		
INVESTMENT TYPE	August 31, 2002 Book Value	August 31, 2002 Market Value
Equity Securities		
U.S. Common Stock	119,155,873	111,217,721
Equity Mutual Funds	66,955,838	57,210,829
Other Equity Securities (list):	-	-
Preferred Stock	5,000	5,000
Total Equity Securities	186,116,711	168,433,551
Other Investments		
Real Estate	754,636	754,636
Private Equity	-	-
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	-	-
Collectibles	334,437	334,437
Other (list):	-	-
Cash Value - Life Insurance	1,861,411	1,861,411
Mineral Rights & Royalties	1,124,530	1,124,530
Charitable Remainder Unitrusts	2,472,841	2,472,841
Notes Receivable	494,827	494,827
Memberships	4,750	4,750
HMO Partnership	1,949,862	1,949,862
Oil & Gas	1,575,000	1,575,000
Hedge Funds	8,500,000	8,392,949
Total Other Investments	19,072,294	18,965,243
Debt Investments > 1 year		
U.S. Government	1,022,280	1,041,459
U.S. Government Agency	7,968,842	8,107,970
Mortgage Pass-Throughs	33,264,163	33,291,093
CMOs:		
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	224,547,880	226,427,145
PFIA Compliant CMOs	2,375,346	2,469,934
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	-	-
Municipal Obligations	-	-
Corporate Obligations:		
Highly Rated (AAA/AA)	-	-
Investment Grade (A/BBB)	-	-
NR/High Yield (<BBB)	-	-
GICs	-	-
Bond Mutual Funds	63,206,917	67,224,888
Other (list):	-	-
Total Debt Investments > 1 year	332,385,428	338,562,490
Short Term Investments		
U.S. Government	-	-
U.S. Government Agency	-	-
CDs/Bas	-	-
A1/P1 Commercial Paper	-	-
Repurchase Agreements	40,294,761	40,294,761
TexPool	207,620,850	207,620,850
Other Money Market Funds and Pools	17,916,834	17,916,834
Bank Deposits	-	-
Cash Held at State Treasury	7,124,737	7,124,737
Other (list)	-	-
Total Short Term Investments	272,957,182	272,957,182
TOTAL INVESTMENTS	810,531,614	798,918,465

Texas Tech University System AFR Investments (Schedules A-1 & A-2)	793,987,615
less:	
Cash in Bank	(10,825,845)
Cash on Hand	121,022
Reimbursements due from State Treasury	5,773,971
Rounding	3
TOTAL INVESTMENTS	798,918,465