

**Texas Tech University System**  
**Annual Investment Report (Including Deposits)**

August 31, 2018  
Market Value

Investment or Deposit Type

<b>Publicly Traded Equity and Similar Investments</b>	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	36,107,813.92
Equity/Stock Mutual Funds	32,432,585.00
Balanced Mutual Funds (where target allocation is > 50% equities)	0.00
"Commonfund" Equity Commingled Funds	0.00
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	181,356,548.61
Preferred Stock	
<b>Other - list by type</b>	
<b>Total Publicly Traded Equity and Similar Investments</b>	<b>249,896,947.53</b>

<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>	
private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio )	64,305,867.85
Other Real Asset Investments (e.g. investments in infrastructure funds)	66,536,194.00
Private Equity	129,327,149.00
Hedge Funds	901,565,438.89
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Annuities	0.00
Commodities	31,961,320.53
Collectibles	0.00
<b>Other - list by type</b>	
Derivatives	5,779,603.14
Cash Value - Life Insurance	6,085,725.82
Charitable Remainder Unitrusts	15,378,975.67
Notes Receivable	177,257.99
Charitable Lead Trusts	1,085,471.81
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<b>1,222,203,004.70</b>

<b>Publicly Traded Debt &amp; Similar Investments &gt;1 year maturity</b>	
U.S. Government Securities ("Treasury")	142,968,680.00
U.S. Government Agency Securities ("Agencies")	321,280,454.45
Mortgage Pass-Throughs - "Agency"	0.00
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	0.00
Municipal Obligations	
<b>Collateralized Mortgage Obligations (CMOs) - list below by category</b>	
Interest Only Strips (IOs)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs - "Agency"	
Other CMOs - "Private Label"	
<b>Corporate Obligations (U.S. or foreign companies) - list below by rating</b>	
Highly Rated (AAA/AA or equivalent)	2,770,116.17
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	1,100,380.90
Not Rated (NR)	0.00
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	126,463,098.38
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	128,433,901.00
GICs (Guaranteed Investment Contracts)	
<b>Other - list by type</b>	
<b>Total Publicly Traded Debt &amp; Similar Investments &gt;1 year</b>	<b>723,016,630.90</b>

<b>Short-Term Investments &amp; Deposits</b>	
U.S. Government Securities ("Treasury")	59,596,867.62
U.S. Government Agency Securities ("Agencies")	803,744.94
Bankers' Acceptances	
Commercial Paper - A1/P1 (or equivalent)	
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
<b>Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-</b>	
TexPool (and TexPool Prime)	29,447,007.75
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds fund)	380,892,606.44
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	102,417,867.51
Cash Held at State Treasury collateral)	55,438,289.13
<b>Other - list by type</b>	
<b>Total Short-Term Investments &amp; Deposits</b>	<b>628,596,383.39</b>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<b>2,823,712,966.52</b>