

Texas Tech University System
Annual Investment Report (Including Deposits) - All Proprietary & Fiduciary Funds
Combined

August 31, 2020
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	39,277,384.74
Balanced Mutual Funds (where target allocation is > 50% equities)	2,073,798.39
"Commonfund" Equity Commingled Funds	209,592,235.00
Total Publicly Traded Equity and Similar Investments	250,943,418.13

"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	18,447,240.00
Other Real Asset Investments (e.g. investments in infrastructure funds)	194,058,242.66
Private Equity	508,703,213.03
Hedge Funds	669,475,154.76
Annuities	31,033,789.03
Commodities	3,663,137.00
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	1,425,380,776.48

Publicly Traded Debt & Similar Investments >1 year maturity	
U.S. Government Securities ("Treasuries")	71,429,957.52
U.S. Government Agency Securities ("Agencies")	380,027,633.47
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	45,332,934.71
Sovereign Debt (non-U.S.)	65,577,931.08
Municipal Obligations	49,159,499.62
Collateralized Mortgage Obligations (CMOs) - list below by category	
Stated Final Maturity longer than 10 years	0.79
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Other Investment Grade (A/BBB or equivalent)	33,993,328.44
Not Rated (NR)	6,612,484.45
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	2,974,119.30
Total Publicly Traded Debt & Similar Investments >1 year	655,107,889.38

Short-Term Investments & Deposits	
Money Market Mutual Funds (registered with the SEC)	51,802,458.32
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	20,875,690.53
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	272,186,813.31
Bank Deposits	138,750,755.00
Cash Held at State Treasury	55,180,636.02
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	128,363,085.00
Total Short-Term Investments & Deposits	667,159,438.18
TOTAL INVESTMENTS and DEPOSITS	2,998,591,522.17

<i>Accrued Income</i>	(1,648,439.63)
<i>CAFR Cash, Cash Equiv, & Investments Total</i>	2,841,999,975.81
<i>Fiduciary Cash, Cash Equiv, & Investments Total</i>	13,957,138.08
<i>Discretely Presented Component Unit Cash, Cash Equiv, & Investments Total</i>	140,985,968.65
	2,996,943,082.54

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Annual Investment Report (Including Deposits) - Short Term Investment Fund (STIF)

Investment or Deposit Type	August 31, 2020 Market Value
Publicly Traded Debt & Similar Investments >1 year maturity	
U.S. Government Securities ("Treasuries")	71,429,957.52
U.S. Government Agency Securities ("Agencies")	380,027,633.47
Municipal Obligations	49,159,499.62
Total Publicly Traded Debt & Similar Investments >1 year	500,617,090.61
Short-Term Investments & Deposits	
Money Market Mutual Funds (registered with the SEC)	163.21
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	1,261,723.59
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	108,642,342.15
Bank Deposits	138,018,925.09
Total Short-Term Investments & Deposits	247,923,154.04
TOTAL INVESTMENTS and DEPOSITS	748,540,244.65
<i>Accrued Income</i>	(1,648,439.63)

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Annual Investment Report (Including Deposits) - Intermediate Term Investment Fund (ITIF)

Investment or Deposit Type	August 31, 2020 Market Value
Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	32,046,253.24
"Commonfund" Equity Commingled Funds	168,611,474.76
Total Publicly Traded Equity and Similar Investments	200,657,728.00
"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Other Real Asset Investments (e.g. investments in infrastructure funds)	98,420,097.15
Private Equity	183,895,437.00
Hedge Funds	240,590,751.53
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	522,906,285.68
Publicly Traded Debt & Similar Investments >1 year maturity	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	21,418,030.07
Sovereign Debt (non-U.S.)	30,982,995.22
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Not Rated (NR)	3,124,139.03
Total Publicly Traded Debt & Similar Investments >1 year	55,525,164.32
Short-Term Investments & Deposits	
Money Market Mutual Funds (registered with the SEC)	17,435,477.00
Total Short-Term Investments & Deposits	17,435,477.00
TOTAL INVESTMENTS and DEPOSITS	796,524,655.00

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Annual Investment Report (Including Deposits) - Long Term Investment Fund (LTIF)

Investment or Deposit Type	August 31, 2020 Market Value
Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	7,231,131.50
"Commonfund" Equity Commingled Funds	40,980,760.24
Total Publicly Traded Equity and Similar Investments	48,211,891.74
"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	18,447,240.00
Other Real Asset Investments (e.g. investments in infrastructure funds)	92,558,926.70
Private Equity	324,807,776.03
Hedge Funds	428,884,403.23
Commodities	3,663,137.00
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	868,361,482.96
Publicly Traded Debt & Similar Investments >1 year maturity	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	23,914,904.64
Sovereign Debt (non-U.S.)	34,594,935.86
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Other Investment Grade (A/BBB or equivalent)	33,993,328.44
Not Rated (NR)	3,488,345.42
Total Publicly Traded Debt & Similar Investments >1 year	95,991,514.36
Short-Term Investments & Deposits	
Money Market Mutual Funds (registered with the SEC)	34,366,818.11
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	128,363,085.00
Total Short-Term Investments & Deposits	162,729,903.11
TOTAL INVESTMENTS and DEPOSITS	1,175,294,792.17

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Annual Investment Report (Including Deposits) - Other / Funds Held in Trust

Investment or Deposit Type	August 31, 2020 Market Value
Publicly Traded Equity and Similar Investments	
Balanced Mutual Funds (where target allocation is > 50% equities)	2,073,798.39
Total Publicly Traded Equity and Similar Investments	2,073,798.39
"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Other Real Asset Investments (e.g. investments in infrastructure funds)	3,079,218.81
Annuities	31,033,789.03
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	34,113,007.84
Publicly Traded Debt & Similar Investments >1 year maturity	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Stated Final Maturity longer than 10 years	0.79
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	2,974,119.30
Total Publicly Traded Debt & Similar Investments >1 year	2,974,120.09
Short-Term Investments & Deposits	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	19,613,966.94
Bank Deposits	731,829.91
Cash Held at State Treasury	55,180,636.02
Total Short-Term Investments & Deposits	75,526,432.87
TOTAL INVESTMENTS and DEPOSITS	114,687,359.19