

TEXAS TECH UNIVERSITY SYSTEM
Lubbock, Texas

Minutes

Board of Regents
December 12-13, 2013

Thursday, December 12, 2013.—The members of the Board of Regents of the Texas Tech University System, representatives of the Texas Tech Foundation Board, members of the Investment Advisory Committee, and members of the Angelo State Foundation Board convened in a joint meeting at 9:01 am on Thursday, December 12, 2013, in the Red Raider Lounge, First Floor, Room 119, Student Union Building, 15th Street and Akron Avenue, Lubbock, Texas, with the following in attendance:

ATTENDANCE.—

Regents present were Larry K. Anders, Vice Chairman; John D. Esparza; L. Frederick “Rick” Francis; Joshua Heimbecker, Student Regent; Tim Lancaster; Mickey L. Long, Chairman; Nancy R. Neal; John D. Steinmetz; and John Walker. Regent Debbie Montford was unable to attend the meeting.

Investment Advisory Committee members present were Carin Barth; Michael Lewis; Burns McKinney; and Mark Mitchell.

Texas Tech Foundation Board members present were Scott Dueser; Terry Fuller; Alan Henry; Susan Rose; and Bryan Smitherman.

Angelo State University Foundation Board Representatives present were Sande Harrison and Keith Wiley.

NEPC, LLP consultants present were Erik Knutzen and Chenae White.

The following officers and staff were present: Mr. Kent Hance, Chancellor, TTUS; Dr. Brian May, President, ASU; Dr. M. Duane Nellis, President, TTU; Dr. Tedd Mitchell, President, TTUHSC; Mr. Ben Lock, Executive Assistant to the Chancellor and Secretary of the Board, TTUS; Mr. John Huffaker, Vice Chancellor and General Counsel, TTUS; Mr. Jim Brunjes, Chief Financial Officer, TTUS; Mr. Scott Cooksey, Interim Vice Chancellor for Institutional Advancement, TTUS; Mr. Tim Barrett, Associate Vice Chancellor for Investments, TTUS; Mrs. Noel Sloan, Vice President for Administration and Finance, TTU; Mrs. Angie Wright, Interim Vice President for Finance and Administration, ASU; Dr. Joseph Rallo, Vice Chancellor for Academic Affairs and Chief of Staff, Office of the Chancellor, TTUS; Mr. Jodey Arrington, Vice Chancellor for Technology Commercialization, TTUS; Dr. Lawrence Schovanec, Provost, TTU; Dr. Michael

San Francisco, Interim Vice President for Research, TTU; and Mrs. Christina Martinez, Assistant Secretary to the Board of Regents, TTUS.

I. JOINT MEETING

- A. INTRODUCTIONS.—Chairman Long called the meeting to order and asked for the members of the Investment Advisory Committee, Board of Regents, the Texas Tech Foundation Board, the Angelo State University Foundation Board and Texas Tech System officers to introduce themselves. Chairman Long welcomed everyone.
- B. 2013 ECONOMY/MARKET REVIEW.—Mr. Erik Knutzen presented an investment performance update, included herewith as Attachment No. 1. (Capital Markets Review and Outlook)
- C. INVESTMENT PERFORMANCE REVIEW.—Mr. Tim Barrett presented an investment performance update.
- D. ECONOMY/MARKET OUTLOOK.—Mr. Erik Knutzen, NEPC Investment consultant, presented an overview of market conditions in 2014.
- E. RECESS.—Chairman Long recessed the meeting at 10:36 am.

Thursday, December 12, 2013.—The members of the Board of Regents of the Texas Tech University System reconvened at 11:02 am on Thursday, December 12, 2013, in the Matador Room, Room 227, Second Floor, Student Union Building, 15th Street and Akron Avenue, Lubbock, Texas, with the following in attendance:

ATTENDANCE.—

Regents present were Larry K. Anders, Vice Chairman; John D. Esparza; L. Frederick “Rick” Francis; Joshua Heimbecker, Student Regent; Tim Lancaster; Mickey L. Long, Chairman; Nancy R. Neal; John D. Steinmetz; and John Walker. Regent Debbie Montford was unable to attend the meeting.

The following officers and staff were present: Mr. Kent Hance, Chancellor, TTUS; Dr. Tedd Mitchell, President, TTUHSC; Dr. Brian May, President, ASU; Dr. M. Duane Nellis, President, TTU; Mr. Ben Lock, Executive Assistant to the Chancellor and Secretary of the Board, TTUS; Mr. Pat Campbell, Advisor to the Board of Regents, TTUS; Mr. John Huffaker, Vice Chancellor and General Counsel, TTUS; Mr. Jim Brunjes, Chief Financial Officer, TTUS; Mr. Elmo Cavin, Executive Vice President for Finance and Administration, TTUHSC; Mrs. Noel Sloan, Vice President for Administration and Finance, TTU; Mrs. Angie Wright, Interim Vice President for Finance and Administration, ASU; Dr. Joseph Rallo, Vice Chancellor for Academic Affairs and Chief of Staff, Office of the Chancellor, TTUS; Mrs. Kim Turner, Chief Audit Executive, TTUS; Mr. Michael Molina, Vice

Chancellor for Facilities, Planning and Construction, TTUS; Mr. Scott Cooksey, Interim Vice Chancellor for Institutional Advancement, TTUS; Ms. Martha Brown, Vice Chancellor for Governmental Relations, TTUS; Mr. Jodey Arrington, Vice Chancellor for Technology Commercialization, TTUS; Mr. Mike Sanders, Special Advisor to the Chancellor, TTUS; Randy Sanders, Associate Vice Chancellor for Communications and Marketing, TTUS; Dr. Lawrence Schovanec, Provost, TTU; Dr. Juan Muñoz, Vice President of Institutional Diversity, TTU; Dr. Javier Flores, Vice President for Student Affairs and Enrollment Management, ASU; Dr. Nancy Allen, Interim Provost and Vice President for Academic Affairs, ASU; Dr. Michael San Francisco, Interim Vice President for Research, TTU; the Honorable Kel Seliger; and Mrs. Christina Martinez, Assistant Secretary to the Board of Regents, TTUS.

III. MEETING OF THE BOARD—CALL TO ORDER; CONVENE INTO OPEN SESSION OF THE BOARD.—Chairman Long announced a quorum present and called the meeting to order.

A. REPORT.—The Honorable Kel Seliger presented a report to the Board regarding the duties, responsibilities and functions of a governing board.

IV. RECESS—Chairman Long recessed the meeting at 11:26 am.

[NOTE: The Board took a lunch break from 11:26 am to 12:06 pm. The Trustees of the Carr Scholarship Foundation met from 12:06 pm to 1:04 pm.]

V. MEETING OF STANDING COMMITTEES.—Committee meetings took place sequentially upon the adjournment of the meeting of the Trustees of the Carr Scholarship Foundation beginning at approximately 1:05 pm. (Refer to XIII. for items approved.)

Thursday, December 12, 2013.—The members of the Board of Regents of the Texas Tech University System reconvened upon the adjournment of the Academic, Clinical and Student Affairs Committee meeting at approximately 2:45 pm on Thursday, December 12, 2013, in the Matador Room (Room 227), Second Floor, Student Union Building, 15th Street and Akron Avenue, Lubbock, Texas, with the following in attendance:

ATTENDANCE.—

Regents present were Larry K. Anders, Vice Chairman; John D. Esparza; L. Frederick “Rick” Francis; Joshua Heimbecker, Student Regent; Tim Lancaster; Mickey L. Long, Chairman; Nancy R. Neal; John D. Steinmetz; and John Walker. Regent Debbie Montford was unable to attend the meeting.

The following officers and staff were present: Mr. Kent Hance, Chancellor, TTUS; Dr. Tedd Mitchell, President, TTUHSC; Dr. Brian May, President, ASU; Dr. M.

Duane Nellis, President, TTU; Mr. Ben Lock, Executive Assistant to the Chancellor and Secretary of the Board, TTUS; Mr. Pat Campbell, Advisor to the Board of Regents, TTUS; Mr. John Huffaker, Vice Chancellor and General Counsel, TTUS; Mr. Jim Brunjes, Chief Financial Officer, TTUS; Mr. Elmo Cavin, Executive Vice President for Finance and Administration, TTUHSC; Mrs. Noel Sloan, Vice President for Administration and Finance, TTU; Mrs. Angie Wright, Interim Vice President for Finance and Administration, ASU; Dr. Joseph Rallo, Vice Chancellor for Academic Affairs and Chief of Staff, Office of the Chancellor, TTUS; Mrs. Kim Turner, Chief Audit Executive, TTUS; Ms. Martha Brown, Vice Chancellor for Governmental Relations, TTUS; Mr. Michael Molina, Vice Chancellor for Facilities, Planning and Construction, TTUS; Mr. Scott Cooksey, Interim Vice Chancellor for Institutional Advancement, TTUS; Dr. John Opperman, Vice Chancellor for Policy and Planning, TTUS; Mr. Mike Sanders, Special Advisor to the Chancellor, TTUS; Randy Sanders, Associate Vice Chancellor for Communications and Marketing, TTUS; Dr. Steven Berk, Dean, School of Medicine, TTUHSC; Dr. Manuel de la Rosa, Regional Dean, Paul L. Foster School of Medicine, TTUHSC at El Paso; Dr. Lawrence Schovanec, Provost, TTU; Dr. Rob Stewart, Senior Vice Provost, TTU; Dr. James Burkhalter, Associate Vice President for Enrollment Management, TTU; Dr. Javier Flores, Vice President for Student Affairs and Enrollment Management, ASU; Dr. Nancy Allen, Interim Provost and Vice President for Academic Affairs, ASU; Dr. Michael San Francisco, Interim Vice President for Research, TTU; Mr. Jim Burkhalter, Associate Vice President for Enrollment Management, TTU; Mr. Eric Fisher, Section Manager, Treasury Cash Management, TTUS; and Mrs. Christina Martinez, Assistant Secretary to the Board of Regents, TTUS.

- VI. MEETING OF THE BOARD—CALL TO ORDER; RECONVENE INTO OPEN SESSION OF THE BOARD.—Chairman Long announced a quorum present and called the meeting to order.
- VII. EXECUTIVE SESSION.— At approximately 2:45 pm, the Board recessed and convened into Executive Session as authorized by Sections 551.071, 551.072, and 551.074 of the *Texas Government Code* in the Masked Rider Room (Room 220), Second Floor, Student Union Building, 15th Street and Akron Avenue.
- VIII. OPEN SESSION.—At approximately 4:34 pm, the Board reconvened in open session in the Matador Room (Room 227), Second Floor, Student Union Building, 15th Street and Akron Avenue to consider items as a Committee of the Whole and Meeting of the Board.
 - A. REPORT OF EXECUTIVE SESSION.—Chairman Long called on Vice Chairman Anders to present motions regarding items discussed in Executive Session.

Vice Chairman Anders announced there were no motions resulting from Executive Session.

IX. RECESS—Chairman Long recessed the meeting at 4:34 pm.

Friday, December 13, 2013.—The members of the Board of Regents of the Texas Tech University System reconvened at 8:30 am on Friday, December 13, 2013, in the Matador Room (Room 227), Second Floor, Student Union Building, 15th Street and Akron Avenue, Lubbock, Texas, with the following in attendance:

ATTENDANCE.—

Regents present were Larry K. Anders, Vice Chairman; John D. Esparza; L. Frederick “Rick” Francis; Joshua Heimbecker, Student Regent; Tim Lancaster; Mickey L. Long, Chairman; Debbie Montford; Nancy R. Neal; John D. Steinmetz; and John Walker.

The following officers and staff were present: Mr. Kent Hance, Chancellor, TTUS; Dr. Tedd Mitchell, President, TTUHSC; Dr. Brian May, President, ASU; Dr. M. Duane Nellis, President, TTU; Mr. Ben Lock, Executive Assistant to the Chancellor and Secretary of the Board, TTUS; Mr. Pat Campbell, Advisor to the Board of Regents, TTUS; Mr. John Huffaker, Vice Chancellor and General Counsel, TTUS; Mr. Jim Brunjes, Vice Chancellor and Chief Financial Officer, TTUS; Mrs. Noel Sloan, Vice President for Administration and Finance, TTU; Mrs. Angie Wright, Interim Vice President for Finance and Administration, ASU; Dr. Joseph Rallo, Vice Chancellor for Academic Affairs and Chief of Staff, Chancellor’s Office, TTUS; Mr. Michael Molina, Vice Chancellor for Facilities, Planning and Construction, TTUS; Ms. Martha Brown, Vice Chancellor for Governmental Relations, TTUS; Mr. Jodey Arrington, Vice Chancellor for Technology Commercialization, TTUS; Dr. John Opperman, Vice Chancellor for Policy and Planning, TTUS; Mr. Scott Cooksey, Interim Vice Chancellor for Institutional Advancement, TTUS; Mr. Mike Sanders, Special Advisor to the Chancellor, TTUS; Mrs. Theresa Drewell, Associate Vice Chancellor for Facilities Planning and Construction, TTUS; Mr. Randy Sanders, Associate Vice Chancellor for Communications and Marketing, TTUS; Dr. Steven Berk, Dean, School of Medicine, TTUHSC; Dr. Lawrence Schovanec, Provost, TTU; Dr. Michael San Francisco, Interim Vice President for Research, TTU; Dr. Juan Muñoz, Vice President of Institutional Diversity, TTU; Mr. Preston Wimberly, President, SGA, ASU; Mr. Luke Cotton, President, TTU, SGA; Mr. Hunter Atkins, President, SGA, TTUHSC; and Mrs. Christina Martinez, Assistant Secretary to the Board of Regents, TTUS.

X. MEETING OF THE BOARD—CALL TO ORDER; RECONVENE INTO OPEN SESSION OF THE BOARD.—Chairman Long announced a quorum present and called the meeting to order.

XI. INTRODUCTIONS AND RECOGNITIONS.—Chairman Long called on Mr. Hance, Dr. Nellis, Dr. Mitchell and Dr. May to present their introductions and recognitions.

Chancellor Hance: “I have a couple of people to introduce. I will begin with Eli Velasquez. He is the associate vice chancellor for technology commercialization. He had been in El Paso. He was the head of the Regional Center of Innovation and Commercialization for the Emerging Technology Fund out of the Governor’s Office. He has an engineering degree from Boston University and he also has a law degree from Whittier Law School in California. I told him, ‘an undergraduate of Boston, law school right outside of LA and now in El Paso.’ He is going throughout the country. One of the things that he will be doing is managing intellectual property and technology transfer for each of our component institutions. I will be giving a report on that a little later. Eli, I am glad to have you here and we appreciate you for joining us this morning.

“Next, we have Chris Timmons. Chris is the president of the Deer Breeders Corporation. They are in Lubbock today meeting with the Office of Corporate Engagement and university researchers to explore opportunities to develop a white-tail deer research program and facility here at Texas Tech. They have already been funded for research with Tech to study the certain affects regarding the white-tailed deer population. That is a big industry in the State of Texas. We are proud that they will be doing business with us. By the way, he is a Texas Tech graduate and his daughter is graduating from Texas Tech this afternoon at 3:00 pm. Chris, we are glad to have you here.”

Chancellor Hance stated that was the conclusion of his introductions and recognitions.

President Nellis made his introductions. “Mr. Chairman and members of the Board, I am pleased to introduce a number of people today. First of all, I will begin with some of our students. I want to introduce two students who represent the best that is Texas Tech and have proven to be outstanding ambassadors for our university. First, we have Caleb Fisher. Caleb is a senior marketing major from Wichita Falls, Texas. Caleb opened Sea Fisher Productions, a business dedicated to video and weddings and other events while a student at Texas Tech. Given his passion for helping people, he donates 10 percent of his earnings to the International Justice Mission, a human rights organization which helps end human trafficking. Caleb we are really pleased to have you here.

“Next we have Faith Jurek. Faith is a graduate student in Agricultural Communications from Goldthwaite, Texas. She also received her undergraduate degree from Texas Tech. Faith was recently elected to serve as president of the National Agricultural Communicators of Tomorrow. This organization is a collegiate organization which develops and strengthens agricultural communication students through professional opportunities and education programs. The current national officer team includes students from Tarleton State, Texas A&M and Ohio State. We are very proud of Faith.

“The next group of students with us today represent the Law Advocacy Team. This semester they competed and won another National Advocacy Championship at the Hassle National Constitutional Law Moot Court competition. This marks the 29th national championship for Texas Tech University’s School of Law. With us today are Bridge Oshaughnessy, a second year law student from Austin, Texas; Drew Robertson, a second year law student from Forth Worth, Texas—Drew also placed fourth for his brief in the tournament; Aaron Tatyrek, a third year law student from Vernon, Texas—Aaron was also recognized as a the third best oralist; and Ashley Withers is the TTU School of Law faculty member who lead the team—she currently serves as the associate director of employer relations and she originates from McKinney, Texas.

“Finally, I would like to take a moment to formally introduce Noel Sloan, our new vice president for administration and finance and chief financial officer. Most of you know Noel. Noel has been serving in this position in an interim basis after Kyle Clark’s departure. She had done a wonderful job managing a very complex organization. Noel has an accounting degree from Baylor University and a law degree from Baylor as well. She has been at Texas Tech since 2006 and has served as tax director, interim managing director for our Student Business Services, managing director for our Financial Services and Tax and has also been an adjunct faculty member in the Rawls College of Business. Please join me in congratulating and welcoming Noel Sloan.

“That concludes my introductions. Thank you Mr. Chairman.”

President Mitchell made his introductions. “Thank you Mr. Chairman. We have one introduction this morning and that is Michael Conn. You guys heard a little about him yesterday when you approved his tenure. Dr. Conn is our new vice president for research at the HSC. The search has been going on simultaneously between Texas Tech and the Health Sciences Center for this position and we both just recently filled them. Dr. Conn comes to us from Oregon Health and Science University. At Oregon, he was the director of research advocacy as well as a professor of physiology, pharmacology, OB/GYN and cell biology and development. He served as the senior scientist for the Oregon National Primate Research Center. He received his bachelors degree from the University of Michigan, his masters degree from North Carolina State University and his Ph.D. from Baylor College of Medicine. He also completed a fellowship at the NIH before joining the faculty at Duke University in the Department of Pharmacology. From 1984 until 1994, he led the Department of Pharmacology at the University of Iowa College of Medicine. Dr. Berk mentioned this yesterday, but Dr. Conn has authored over 350 peer-reviewed papers, and he has written over 200 book chapters or books. So, Dr. Conn is well versed in his area. He is also a very interesting guy with other interests. I hope you guys will get to met him personally at some point during the day. Dr. Conn is also the one, who as was mentioned yesterday, who likes to come to the HSC about 4 am to make sure no one has his prime parking spot. Dr. Conn is a work horse; he is

a fellow of the AAAS and he is someone who we are looking to take our research development in all areas up a level. Dr. Conn, we welcome you.

“That concludes my introductions.”

Dr. May did not have any introductions or recognitions.

- A. RECESS—Chairman Long recessed the meeting at 8:38 am.
- B. MEETING OF STANDING COMMITTEE.—The Facilities Committee meeting took place upon the recess of the Meeting of the Board. (Refer to XIII. for items approved.)

Friday, December 13, 2013.—The members of the Board of Regents of the Texas Tech University System reconvened at 9:17 am on Friday, December 13, 2013, in the Matador Room (Room 227), Second Floor, Student Union Building, 15th Street and Akron Avenue, Lubbock, Texas, with the following in attendance:

ATTENDANCE.—

Regents present were Larry K. Anders, Vice Chairman; John D. Esparza; L. Frederick “Rick” Francis; Joshua Heimbecker, Student Regent; Tim Lancaster; Mickey L. Long, Chairman; Debbie Montford; Nancy R. Neal; John D. Steinmetz; and John Walker.

The following officers and staff were present: Mr. Kent Hance, Chancellor, TTUS; Dr. Tedd Mitchell, President, TTUHSC; Dr. Brian May, President, ASU; Dr. M. Duane Nellis, President, TTU; Mr. Ben Lock, Executive Assistant to the Chancellor and Secretary of the Board, TTUS; Mr. Pat Campbell, Advisor to the Board of Regents, TTUS; Mr. John Huffaker, Vice Chancellor and General Counsel, TTUS; Mr. Jim Brunjes, Vice Chancellor and Chief Financial Officer, TTUS; Mrs. Noel Sloan, Vice President for Administration and Finance, TTU; Mrs. Angie Wright, Interim Vice President for Finance and Administration, ASU; Dr. Joseph Rallo, Vice Chancellor for Academic Affairs and Chief of Staff, Chancellor’s Office, TTUS; Mr. Michael Molina, Vice Chancellor for Facilities, Planning and Construction, TTUS; Ms. Martha Brown, Vice Chancellor for Governmental Relations, TTUS; Mr. Jodey Arrington, Vice Chancellor for Technology Commercialization, TTUS; Dr. John Opperman, Vice Chancellor for Policy and Planning, TTUS; Mr. Scott Cooksey, Interim Vice Chancellor for Institutional Advancement, TTUS; Mr. Mike Sanders, Special Advisor to the Chancellor, TTUS; Mrs. Theresa Drewell, Associate Vice Chancellor for Facilities Planning and Construction, TTUS; Mr. Randy Sanders, Associate Vice Chancellor for Communications and Marketing, TTUS; Dr. Steven Berk, Dean, School of Medicine, TTUHSC; Dr. Lawrence Schovanec, Provost, TTU; Dr. Michael San Francisco, Interim Vice President for Research, TTU; Dr. Juan Muñoz, Vice President of Institutional Diversity, TTU; Mr. Preston Wimberly,

President, SGA, ASU; Mr. Luke Cotton, President, TTU, SGA; Mr. Hunter Atkins, President, SGA, TTUHSC; and Mrs. Christina Martinez, Assistant Secretary to the Board of Regents, TTUS.

- XI.C. MEETING OF THE BOARD—CALL TO ORDER; RECONVENE INTO OPEN SESSION OF THE BOARD.—Chairman Long announced a quorum present and called the meeting to order.
- XII. OPEN SESSION.—At approximately 9:17 am on Friday, December 13, the Board continued meeting in open session in the Matador Room (Room 227), Second Floor, Student Union Building, Lubbock, Texas, to consider items as a Committee of the Whole and Meeting of the Board.
- XII.A. APPROVAL OF MINUTES.—Chairman Long asked for approval of the minutes of the board meetings held on October 11, 2013 and November 20, 2013. Regent Anders moved for their approval. Regent Neal seconded the motion, and the motion passed unanimously.
- XII.B. COMMITTEE OF THE WHOLE.—Chairman Long announced that for the purpose of facilitating action on the items to be considered, Vice Chairman Anders would preside over the Committee of the Whole.
- XII.B.1. ASU, TTU, TTUHSC, TTUSA, and TTUS: Approve Consent Agenda; acknowledge review of Information Agenda.—Regent Anders presented the item regarding approval of the Consent Agenda and acknowledgment of its review of the Information Agenda. The following are the Minute Orders approved by this motion:
- XII.B.1.a. TTU: Approve correction to the naming of Petroleum Engineering Research Building.—The Board approved a correction to the naming of the Terry Fuller Petroleum Engineering Building, the building that will house the Bob L. Herd Department of Petroleum Engineering. The naming should be the “Terry Fuller Petroleum Engineering Research Building.” The donor concurs with the naming of this facility. This request was approved administratively by the president and the chancellor.
- The Petroleum Engineering Research Building naming was originally approved at the August 8-9, 2013 meeting of the Board of Regents. The intended name of the building was to have included the word ‘research’ -- as was noted in

numerous other references to the building in the August agenda item. The omission of the word 'research' in the Board approval line for the building's name was a simple oversight. All other namings of subunits and areas within the building on the August agenda item reflected the proper names.

The naming meets the requirements as stated in *Regents' Rule*, Section 08.05.

- XII.B.1.b. TTU: Approve naming in Petroleum Engineering Research Building.—The Board approved naming a faculty office in the Terry Fuller Petroleum Engineering Research Building the “Heidi & Jason Hilliard Family Faculty Office.” The donor concurs with the naming of this facility. This request was approved administratively by the president and the chancellor.
- XII.B.1.c. TTU: Approve renaming of the Student Media Building.—The Board approved renaming the former Student Media Building the “National Wind Institute” building for utilization by the newly-formed National Wind Institute (“NWI”). This request was approved administratively by the president and the chancellor.
- XII.B.1.d. TTU: Approve renaming of the Child Development Research Center (Cottage Building).—The Board approved renaming the former Child Development Research Center (Cottage Building) the “Human Sciences Cottage” building for utilization by the College of Human Sciences. This request was approved administratively by the president and the chancellor.
- XII.B.1.e. TTU: Approve Permanent Right of Access and Use of Texas Tech University land to the City of Lubbock.—The Board authorized the president to grant (i) a permanent right of access and use by the City of Lubbock of 0.047 acres (2,056.1 SF) of Texas Tech University (TTU) land to allow for the installation and maintenance of city water

infrastructure and meter that will serve the new Student Housing Complex; and (ii) authorize the Office of Facilities Planning and Construction to review and coordinate the project. This request was approved administratively by the president and the chancellor.

- XII.B.1.f. TTUHSC: Approve name change.—The Board approved to change the name of the Texas Tech Physicians Heart Care Center to the Center for Cardiovascular Health - Texas Tech Physicians. This request was approved administratively by the president and the chancellor.

Information Agenda

Information is provided as required by Section 01.02.6.b(2)(c), *Regents' Rules*

- (1) ASU, TTU and TTUHSC: Summary of Revenues and Expenditures by Budget Category, FY 2013, per Section 01.02.8.d(3)(f), *Regents' Rules*: All actual expenditures will be reviewed by the Finance and Administration Committee annually and provided as information.
- (a) ASU: Report dated August 31, 2013 for fiscal year 2013 (available for review upon request);
 - (b) TTU: Report dated August 31, 2013 for fiscal year 2013 (available for review upon request); and
 - (c) TTUHSC: Report dated August 31, 2013 for fiscal year 2013 (available for review upon request).
- (2) TTUHSC: Contract Renewals per Section 07.12.4.b., *Regents' Rules*: "Approval of the President is required for all component institution contract renewals or amendments. A list of those renewal contracts in excess of \$500,000 per annum, including the amount of the contract, will be provided to the board as an information item at the next board meeting."
- (a) 12430-1; Grace Clinic of Lubbock; "Amended and Restated Professional Services Agreement", Pain Management Services; amount reduced from previous contract by \$74,000.00; \$450,335.00.
 - (b) 09117-1M; El Paso County Clinical Services Inc; amendment to "Restated Medical Services Agreement" extending the term for 6 months; \$63,359,683.00.

- (c) 10228-2; University Medical Center of El Paso; renewal Correctional Offsite Health Care Services to TDCJ facilities; \$850,000.00.
- (d) 01372-5; University of Texas Medical Branch; renewal "Interagency Cooperation Contract ... for Pharmaceutical Services"; \$21,400,000.00.
- (e) 92370-6C; BSA Health System of Amarillo LLC; amendment to "Agreement" for Family Medicine faculty and resident support and Lease Agreement (see 92370-5) to extend Resident funding for one year; \$1,486,044.00.
- (f) 08069-1A; Amarillo Clinical Services Inc; amendment to "Specialized Pediatric Services Agreement, (2010-2011)" to extend term for three months; \$1,445,646.00.
- (g) 13220-1; Permian Basin Clinical Servicing Partnership; amendment to "Master Coordinating Agreement" Faculty & Resident Support RE: Medical Center Hospital, Odessa TX; funding for the period 10/01/2013 to 09/30/2014; \$12,275,014.00.
- (h) 13440-1B; Discovery Medical Network Inc; amendment to "Services Agreement" 1115 Waiver, Assigned Location = Lubbock County Hospital District dba "UMC" to change Exhibits; \$22,333,212.00.
- (i) 95541-9; Northwest Texas Healthcare System Inc; renewal Off site health care services to TDCJ; \$5,100,000.00.

(3) TTUHSC: Contracts for the services of a consultant with an initial consideration of \$25,000 or less per Section 07.12.2d(2)(b), *Regents' Rules*: "A report of the contract shall be provided as an information Agenda item at the next board meeting."

- (a) 14034-0; Partners in Medical Education Inc; "Consultant Services Agreement" for El Paso campus; \$8,600.00.
- (b) PO# pending; Gamma Search; Mid-Level Provider for Correctional Health; \$20,000.00.

Regent Anders moved that the Consent Agenda be approved and that the Board acknowledge its review of the Information Agenda. The motion was seconded by Regent Lancaster and passed unanimously.

XII.B.2. TTUS: Office of Research and Commercialization Update.—The Board accepted an update on the Office of Research and Commercialization.

XII.B.3. TTUS: Report on cultural diversity.—The Board accepted a report on cultural diversity.

Regent Anders stated that consideration of items by the Committee of the Whole was concluded.

XIII. REPORTS OF STANDING COMMITTEES.—At approximately 9:32 am, at the direction of Chairman Long, Standing Committee reports were presented sequentially to the Committee of the Whole.

XIII.A. REPORT OF THE AUDIT COMMITTEE

Committee Chairman Francis reported that the Audit Committee met in open session on December 12, 2013 to consider those matters on its agenda and to formulate recommendations to the Board of Regents of the Texas Tech University System. Unless otherwise indicated, the action set forth in the Minute Order that follows was recommended by the Audit Committee and approved in open session and without objection by the Board of Regents of the Texas Tech University System.

XIII.A.1. TTUS: Report on audits.—The Board accepted a report on the System’s audit projects.

The TTUS FY 2014 Prioritized Audit Plan as presented to the Board during the presentation of this item is included herewith as Attachment No. 2.

XIII.B. REPORT OF THE FACILITIES COMMITTEE

Committee Chairman Montford reported that the Facilities Committee met in open session on December 13, 2013 to consider those matters on its agenda and to formulate recommendations to the Board of Regents of the Texas Tech University System. Unless otherwise indicated, the actions set forth in the Minute Orders that follow were recommended by the Facilities Committee and approved in open session and without objection by the Board of Regents of the Texas Tech University System.

XIII.B.1. TTU: Approve establishment of a Stage I design budget for the Renovation of the Engineering & Materials Research Center building.—The Board authorized the Office of Facilities Planning and Construction to (i) establish a Stage I design budget of \$1,680,000 to plan and design the Renovation of the Engineering & Material Research Center building; (ii) amend the Design-Build contract; and (iii) fund the design budget with Higher Education Assistance Funds (“HEAF”). The design budget of \$1,680,000 includes the previously approved budget of \$486,160 (cash).

The TTU Approve Establishment of a Stage I Design Budget for the Renovation of the Engineering & Materials Research Center Building PowerPoint as presented to the Board during the presentation of this item is included herewith as Attachment No. 3.

- XIII.B.2. TTU: Approve a project to construct a new Plant & Soil Science building.—The Board authorized the Office of Facilities Planning and Construction to (i) proceed with a project to design and construct a new Plant & Soil Science building and renovate the existing Plant Sciences building with a project budget of \$13,600,000; (ii) waive the use of an Construction Manager Agent; (iii) report to the Texas Higher Education Coordinating Board; (iv) complete the contract documents; and (v) accept a Guaranteed Maximum Price (“GMP”) proposal from the Construction Manager at Risk. The project will be funded with a gift (\$9,004,100), matching Texas Research Incentive Program (“TRIP”) funds (\$3,201,500), Interest Income (\$400,000), and Higher Education Assistance Funds (“HEAF”) (\$1,000,000). The balance not-in-hand (\$815,000) will be funded through the Revenue Finance System (“RFS”) to be repaid with outstanding gifts and donations, and TRIP. This project budget includes the previously approved budget of \$490,000 (cash).

The TTU Approve a Project to Construct a New Plant & Soil Science Building PowerPoint as presented to the Board during the presentation of this item is included herewith as Attachment No. 4.

- XIII.B.2-A. TTU: Approve a project to construct the Texas Tech University Research & Technology Park – Phase I.—The Board authorized the Office of Facilities Planning and Construction to (i) proceed with a project to design and construct the TTU Research & Technology Park – Phase I with a project budget of \$29,045,000; (ii) complete the contract documents; (iii) report to the Texas Higher Education Coordinating Board; and (iv) amend the Design-Build contract. The project will be funded through the Revenue Finance System (“RFS”) taxable debt repaid with indirect cost recovery.

It was further recommended that the board acknowledge that it expects to pay expenditures in connection with the construction of the project prior to the issuance of obligations

to finance the project and, in that respect, the Board found that the reimbursement for the payments of such expenditures will be appropriate and consistent with the lawful objectives of the Texas Tech University System, and, as such, declare its intention, in accordance with the provisions of *Treasury Regulations*, Section 1.150-2, to reimburse itself for original expenditures, advanced in connection with the design, planning and construction of a new project an aggregate maximum principal amount expected to be \$29,045,000.

It was further approved that the president be authorized to negotiate and execute any and all agreements with city, state, and county agencies, utility companies and other entities required to successfully complete the project.

The TTU Approve a Project to Construct the Texas Tech University Research & Technology Park – Phase I PowerPoint as presented to the Board during the presentation of this item is included herewith as Attachment No. 5.

- XIII.B.3. TTU: Approve a project to construct a Campus Beautification Initiative.—The Board authorized the Office of Facilities Planning and Construction to (i) proceed with a project to construct a Campus Beautification Initiative with a project budget of \$2,500,000; (ii) complete the contract documents; and (iii) award a construction contract. The project will be totally funded with a donation.

The chancellor further recommended that the president be authorized to negotiate and execute any and all agreements with city, state, and county agencies, utility companies and other entities required to successfully complete the project.

The TTU Approve a Project to Provide a Campus Beautification Initiative PowerPoint as presented to the Board during the presentation of this item is included herewith as Attachment No. 6.

- XIII.B.4. TTUS: Approve amendments to Chapter 8 of the Regents' Rules.—This item was pulled from consideration.

- XIII.B.5. TTUS: Report on Facilities Planning and Construction projects.—The Board accepted a report on Facilities Planning and Construction managed projects.

The TTUS Design and Construction Review Report as presented to the Board during the presentation of this item is included herewith as Attachment No. 7.

XIII.C. REPORT OF THE FINANCE AND ADMINISTRATION COMMITTEE

Committee Chairman Steinmetz reported that the Finance and Administration Committee met in open session on December 12, 2013 to consider those matters on its agenda and to formulate recommendations to the Board of Regents of the Texas Tech University System. Unless otherwise indicated, the actions set forth in the Minute Orders that follow were recommended by the Finance and Administration Committee and approved in open session and without objection by the Board of Regents of the Texas Tech University System.

- XIII.C.1. TTU: Approve budget adjustments for the period October 12, 2013 through December 11, 2013.—The Board approved budget adjustments for the period October 12, 2013 through December 11, 2013.

TEXAS TECH UNIVERSITY – BOARD APPROVAL ITEM
(October 12, 2013 – December 11, 2013)

Activity	Source of Funds		Expense
	Other	Income	
Board Approval			
Bowl Game Budget		\$1,339,660	\$1,339,660
This budget adjustment establishes the 2013 Bowl Game Budget for Texas Tech's participation in the Holiday Bowl in San Diego, California. As set forth in the Big 12 Conference bylaws, a bowl expense allowance of \$1,000,000 and a travel allowance of \$339,660 (\$370 per one way mile) for a sum of \$1,339,660 will be provided by the Big 12 Conference for the University football team to participate in the bowl.			
Total		\$1,339,660	\$1,339,660

- XIII.C.2. TTU: Approve establishment of a quasi-endowment in the Department of Intercollegiate Athletics.—The Board approved the transfer of \$5,000,000 from the Department of Athletics Fund Balances to establish a new quasi-endowment in the Department of Intercollegiate Athletics. Earnings of the quasi-endowment will be used for the maintenance, renovation, and construction of athletics facilities.

XIII.C.3. TTUS: Authorize selection of primary depository to provide banking services for TTUS components.—The Board authorized the chancellor to enter into an agreement with JP Morgan Chase to provide TTUS components with banking services, which include depositing available cash, providing adequate collateral to safeguard funds, payment processing, wire transfers, and online reporting.

The selected institution will provide TTUS components with the highest level of banking service and will enable each to minimize banking costs, improve operational efficiencies in payment processing & cash handling, ensure safety of deposits, and maximize investment capabilities. The firm also possesses fiscal strength & creditworthiness necessary to safeguard funds and provide services on an uninterrupted basis.

The anticipated annual gross expense of the contract is \$225,288, which is a consolidated total for the TTUS. Deposit interest earnings will offset as much as 100% of these costs over the life of the contract, depending upon prevailing rates and deposit amounts. Term of the contract will be five years, with options for two one-year extensions.

A request for proposal (“RFP”) was issued seeking proposals from qualified financial institutions. Proposers had to demonstrate not only the required services listed above, but also the ability to service all component institutions, a sustained commitment to improvements in technology and processes, and a willingness to seek out best practices in their industry and their application to higher education environments. JP Morgan Chase was selected through this process as possessing the best of those characteristics.

XIII.C.4. TTUS: Amend target asset allocation in the SITIF Investment Policy Statement.—The Board approved to modify the target asset allocation percentages for the Short/Intermediate Term Investment Fund (“SITIF”) as stated below:

5.2 Target Asset Allocation and Permissible Ranges.

Table 1 – Asset Allocation by Pool

Segments	Target Allocation	Permissible Ranges
Cash Pool	[30%] 10%	[15] 10% — [45%] 30%

Short Term Pool	[30%] 40%	[15%] 25% — [45%] 50%
Intermediate Pool	[40%] 50%	[25%] 30% — [55%] 70%

XIII.D. REPORT OF THE ACADEMIC, CLINICAL AND STUDENT AFFAIRS COMMITTEE

Committee Chairman Neal reported that the Academic, Clinical and Student Affairs Committee met in open session on December 12, 2013 to consider those matters on its agenda and to formulate recommendations to the Board of Regents of the Texas Tech University System. Unless otherwise indicated, the actions set forth in the Minute Orders that follow were recommended by the Academic, Clinical and Student Affairs Committee and approved in open session and without objection by the Board of Regents of the Texas Tech University System.

- XIII.D.1. ASU: Approve revisions to the undergraduate admissions requirements at Angelo State University.—The Board approved revisions to the Undergraduate Admissions Requirements at Angelo State University, effective immediately.

Below is the Executive Summary of changes proposed to the ASU undergraduate admissions requirements:

The recommended changes align ASU admissions policies with the changes prescribed by House Bill 5, 83rd Legislature, Regular Session, 2013, relating to public school accountability, including assessment, and curriculum requirements. The Legislature adopted new high school curriculum requirements and correspondingly amended the statutes regarding acceptable high school curriculum requirements for applicants to institutions of higher education. Beginning fall 2014, Texas public high schools will begin offering three new levels of high school diplomas which are the Foundation high school program; the Foundation with one of five endorsements: STEM, Business and Industry, Arts and Humanities, Public Services, and Multidisciplinary Studies; and the Distinguished Level of Achievement under the Foundation high school program. Students completing any one of these high school programs may apply for admission to an institution of higher education. Only those students completing the Distinguished Level of Achievement under the Foundation high school program may be ranked by their respective high school as being eligible for state’s Top 10 percent assured admission. The

ASU admissions criteria are proposed for amendments to reflect these new high school curriculum requirements. The Texas public high schools are authorized to continue to offer the Recommended, the Distinguished, and the minimum high school curriculum plans for the students who entered high school prior to fall 2014. The proposed changes reflect the transitional acceptance of these continued high school programs.

The changes also include the addition of the Gateway Program and the Direct Path Program. Other changes are minor in nature.

The ASU Proposed Admissions Policy as presented to the Board during the presentation of this item is included herewith as Attachment No. 8.

- XIII.D.2. TTU: Approve revisions to the undergraduate admissions requirements at Texas Tech University.—The Board approved revisions to the Undergraduate Admissions Requirements at Texas Tech University, effective immediately.

Below is the Executive Summary of changes proposed to the TTU undergraduate admissions requirements:

The recommended changes align TTU undergraduate admissions policies with the changes prescribed by House Bill 5, 83rd Legislature, Regular Session, 2013, relating to public school accountability, including assessment, and curriculum requirements. The Legislature adopted new high school curriculum requirements and correspondingly amended the statutes regarding acceptable high school curriculum requirements for applicants to institutions of higher education. Beginning fall 2014, Texas public high schools will begin offering three new levels of high school diplomas which are the Foundation high school program; the Foundation with one of five endorsements: STEM, Business and Industry, Arts and Humanities, Public Services, and Multidisciplinary Studies; and the Distinguished Level of Achievement under the Foundation high school program. Students completing any one of these high school programs may apply for admission to an institution of higher education. Only those students completing the Distinguished Level of Achievement under the Foundation high school program may be ranked by their respective high school as being

eligible for state's Top 10% assured admission. The TTU admissions criteria are proposed for amendments to reflect these new high school curriculum requirements. The Texas public high schools are authorized to continue to offer the Recommended, the Distinguished, and the minimum high school curriculum plans for the students who entered high school prior to fall 2014. The proposed changes reflect the transitional acceptance of these continued high school programs.

Other changes are minor in nature.

The TTU Proposed Admissions Policy as presented to the Board during the presentation of this item is included herewith as Attachment No. 9.

- XIII.D.3. TTU: Approve appointments with tenure.—The Board approved the granting of tenure to the following faculty of Texas Tech University contemporaneously with their appointments:

Robert Duncan, Ph.D., new professor in the Department of Physics, College of Arts & Sciences, and vice president for research. Professor Duncan is currently vice chancellor for research and tenured as a full professor in the Department of Physics, University of Missouri, Columbia, MO, and

Richard Stevens, Ph.D., new associate professor in the Department of Natural Resources Management, College of Agricultural Sciences and Natural Resources. Professor Stevens is currently tenured as associate professor in the Department of Biological Sciences at Louisiana State University.

- XIII.D.4. TTUHSC: Approve appointments with tenure.—The Board approved the granting of tenure to the following individuals:

P. Michael Conn, effective December 1, 2013, contemporaneous with his appointment as senior vice president for research and associate provost for Texas Tech University Health Sciences Center ("TTUHSC"). He will hold the academic rank of professor in the School of Medicine's Department of Internal Medicine. He joins TTUHSC from Oregon Health and Science University where he serves as the

director of the Office of Research Advocacy, senior scientist in Reproductive Sciences & Neuroscience (“ONPRC”), and professor with tenure of Physiology and Pharmacology, Cell Biology and Development, and Obstetrics and Gynecology. Dr. Conn received a Master of Science degree from North Carolina State University and his doctoral degree from Baylor College of Medicine. Following a fellowship at the NIH’s National Institute of Child Health and Human Development, he joined the Department of Pharmacology at Duke University Medical Center. In 1984, he became professor and head of Pharmacology at the University of Iowa College of Medicine, a position he held for eleven years.

Annette L. Sobel, M.D., M.S., effective January 1, 2014, contemporaneous with her appointment as associate professor in the School of Medicine’s Department of Medical Education. Additionally, with the concurrence of Presidents Mitchell and Nellis, Dr. Sobel will serve as the executive for Strategic Health Security Initiatives for TTUHSC and Texas Tech University. Dr. Sobel received her medical degree from Case Western Reserve University and a Master of Science degree from Wright State University. She currently serves as an adjunct professor at the University of Missouri-Columbia in Electrical and Computer Engineering, Nuclear Science Engineering Institute and in the Department of Family and Community Medicine. She has additional responsibilities as director of the university’s National Security Innovation Center and assistant to the provost for Strategic Opportunities.

- XIII.D.5. TTUHSC at El Paso: Approve appointment with tenure.— The Board approved tenure for William Michael Scott, DNP, RN, FNP-BC, FAANP, contemporaneous with his appointment as professor at the Gayle Greve Hunt School of Nursing (“GGHSON”) on January 2, 2014. He is being recruited from Duke University School of Nursing where he serves as assistant professor. He does not have tenure at Duke because faculty members who are tenured must be nurse researchers and have NIH funding.

Recruitment of senior tenured faculty is critical for the successful development of the GGHSON. The mission of

the school will be difficult, if not impossible, to carry out unless academic and administrative leaders who have the vision and resolve to move the school forward can be attracted. Dr. Scott has had a distinguished career in nursing and exemplifies the kind of leader we are looking for and need in El Paso. His expertise is highly sought after by other academic institutions across the nation and, in fact, his present institution is actively seeking to retain him. He has extensive experience in the development of academic programs and will greatly enhance the ability of the GGHSON to reach target goals for enrollment and bring recognition on the national and international level for its teaching, research and scholarship, and community service.

Dr. Scott obtained his Doctor of Nursing Practice, Master of Science, and Bachelor of Science degrees from George Southern University in Statesboro, Georgia. He will have a secondary appointment as associate dean for Graduate Programs.

- XIII.D.6. TTUHSC at El Paso: Approve the establishment of an RN to Bachelor of Science in Nursing Degree Program at the Gayle Greve Hunt School of Nursing.—The Board approved the establishment of a RN to BSN program at the Gayle Greve Hunt School of Nursing (“GGHSON”) and authorized the submission by the senior vice president for Academic Affairs to the Texas Higher Education Coordinating Board and the Southern Association of Colleges and Schools Commission on Colleges seeking their approval for such a program.
- XIII.D.7. TTUHSC at El Paso: Approve the merger of the traditional undergraduate and second degree nursing programs at the Gayle Greve Hunt School of Nursing.—The Board approved the merger of two existing Bachelor of Science in Nursing (“BSN”) tracks, the traditional undergraduate and the second degree, at the Gayle Greve Hunt School of Nursing (“GGHSON”) into one 16 months program and authorized the submission of notice of the merger by the senior vice president for Academic Affairs to the Texas Higher Education Coordinating Board and the Southern Association of Colleges and Schools Commission on Colleges.
- XIII.D.8. TTUHSC at El Paso: Authorize the engagement of consulting firms to assist in physician and executive searches for the Paul L. Foster School of Medicine.—The Board approved to engage Medicus Firm, a consulting

search firm, to assist in the search for three orthopaedic surgeons: (bone and joint), (trauma), and (sports medicine) for the Paul L. Foster School of Medicine (“PLFSOM”).

It was also approved that the interim president engage Witt/Kieffer, an executive consulting search firm, to assist in the search for a department chair in the Department of Psychiatry at PLFSOM.

Texas Tech University Health Sciences Center (“TTUHSC”) issued an RFP on June 29, 2010 to review and evaluate proposals for general recruitment services for faculty, senior staff, and medical care personnel. An evaluation team rated the responses and TTUHSC awarded contracts to eight search firms in December 2010. The Medicus Firm, which will be used for the orthopaedic surgeon searches, and Witt/Kieffer, which will be used for the department chair search, are two of the awarded firms.

Orthopaedic surgeons search:

1. The anticipated cost for the recruitment services for the orthopaedic surgeon for bone and joint is a \$16,000.00 placement fee plus a fixed job administrative expense fee of \$275.00, for a total of \$16,275.00 plus out-of-pocket expenses for Medicus Firm personnel and candidate travel expenses. These costs will be funded from PLFSOM malpractice funds.
2. The anticipated cost for the recruitment services for the orthopaedic surgeon for trauma is a \$16,000.00 placement fee plus a fixed job administrative expense fee of \$275.00, for a total of \$16,275.00 plus out-of-pocket expenses for Medicus Firm personnel and candidate travel. These costs will be funded from PLFSOM malpractice funds.
3. The anticipated cost for the recruitment services for the orthopaedic surgeon for sports Medicine is a \$16,000.00 placement fee plus a fixed job administrative expense fee of \$275.00, for a total of \$16,275.00 plus out-of-pocket expenses for Medicus Firm personnel and candidate travel. These costs will be funded from PLFSOM malpractice funds.
4. In addition, there will be a one-time initiation fee of \$2,500.00 and another \$2,500.00 per month for the three

searches combined not to exceed six continuous months without a placement.

Department chair search:

1. The anticipated cost for this service is \$117,150.00 plus fixed job administrative expenses of \$4,500.00 and out-of-pocket expenses for Witt/Kieffer personnel. The budget for the search firm is expected to be \$121,650.00 plus candidate travel expenses and will be funded from the PLFSOM malpractice funds.

XIV. OPEN SESSION.—At approximately 9:37 am the Board continued in open session, in the Matador Room (Room 227), Second Floor, Student Union Building, 15th Street and Akron Avenue, Lubbock, Texas, to consider items as the Committee of the Whole and Meeting of the Board.

XIV.A. SCHEDULE FOR BOARD MEETINGS.—Mr. Lock presented the following schedule for future board meetings: May 15-16, 2014; August 7-8, 2014; October 10, 2014; December 12-13, 2014.

XIV.B. CHANCELLOR'S REPORT.—Chairman Long called on Chancellor Hance, who presented the Chancellor's Report, included herewith as Attachment No. 10.

XIV.C. THE PRESIDENT'S REPORT, TTU.—Chairman Long called on President Nellis, who presented the President's Report, included herewith as Attachment No 11.

XIV.C.1 REPORT BY STUDENT GOVERNMENT ASSOCIATION, TTU.—Chairman Long called on Mr. Luke Cotton, president, Student Government Association, TTU, who presented a report from the Student Government Association, included herewith as Attachment No. 12.

XIV.D. THE PRESIDENT'S REPORT, TTUHSC.—Chairman Long called on President Mitchell, who presented the President's Report, included herewith as Attachment No. 13.

XIV.D.1 REPORT BY STUDENT GOVERNMENT ASSOCIATION, TTU.—Chairman Long called on Mr. Hunter Atkins, president, Student Government Association, TTUHSC, who presented a report from the Student Government Association, included herewith as Attachment No. 14.

XIV.E. THE PRESIDENT'S REPORT, ASU.—Chairman Long called on President May, who presented the President's Report, included herewith

as Attachment No. 15.

XIV.E.1 REPORT BY STUDENT GOVERNMENT ASSOCIATION, ASU—Chairman Long called on Mr. Preston Wimberly, president, Student Government Association, ASU, who presented a report from the Student Government Association, included herewith as Attachment No. 16.

XV. EXECUTIVE SESSION.— At approximately 10:30 am, the Board recessed and convened into Executive Session as authorized by Sections 551.071, 551.072, and 551.074 of the *Texas Government Code* in the Masked Rider Room (Room 220), Second Floor, Student Union Building, 15th Street and Akron Avenue.

XVI. OPEN SESSION.—At approximately 12:13 pm, the Board reconvened in open session in the Matador Room (Room 227), Second Floor, Student Union Building, 15th Street and Akron Avenue to consider items as a Committee of the Whole and Meeting of the Board.

A. REPORT OF EXECUTIVE SESSION.—Chairman Long called on Vice Chairman Anders to present motions regarding items discussed in Executive Session.

Vice Chairman Anders announced there were four motions resulting from Executive Session.

XVI.A.1. Vice Chairman Anders moved that the Board authorize the Angelo State University president to conclude the negotiations and execute an agreement to purchase certain real property in San Angelo...under the terms and conditions set forth in Executive Session. The motion was seconded by Regent Neal and unanimously approved by the Board.

XVI.A.2. Vice Chairman Anders moved that the Board authorize the president of Texas Tech University to conclude the negotiations and execute a memorandum of understanding between Texas Tech University and the Remnant Trust for relocation of the Remnant Trust to Texas Tech University...under the terms and conditions set forth in Executive Session. The motion was seconded by Regent Lancaster and unanimously approved by the Board.

XVI.A.3. Vice Chairman Anders moved that the Board President Mitchell to enter into negotiations and subject to approval of final terms by the Board, conclude an agreement with the United States Department of Veterans Affairs whereby the Texas Tech University Health Sciences Center would enter

into a long-term ground lease and other agreements in connection with the establishment of a Veteran's Clinic on land currently owned by the Texas Tech University Health Sciences Center. The motion was seconded by Regent Montford and unanimously approved by the Board.

- XVI.A.4. Vice Chairman Anders moved that the Board delegate to President Nellis, or his designee, the authority to negotiate and ...with prior notification to the chancellor...execute agreements with other institutions of higher education for future football games when the only provision of the agreements that would otherwise require Board approval is a liquidated damages provision that exceeds \$500,000 but does not exceed \$1 million. The motion was seconded by Regent Montford and unanimously approved by the Board.

No action was taken on other matters that were discussed in Executive Session, which included:

Consultation with Attorney:

- Report and update on the status of potential and pending litigation involving the Texas Tech University System Component Institutions;
- Report and discussion regarding negotiations for renewal of electricity supply contract;
- Report on status of negotiations for an academic affiliation agreement in El Paso with a proposed new West Side Hospital.

Consultation with attorney and deliberations about real property:

- Report and discussion of Grant of Permanent Right of Access and Use of Texas Tech University land along Erskine Avenue to the City of Lubbock;
- Report and discussion regarding negotiations with various parties for the Odessa Lofts, LLC student housing project;
- Report and discussion regarding negotiations with the Medical Center of the America's ("MCA") in connection with lease of research building in El Paso; and

Consultation with attorney and discussion of personnel matters:

- Report and discussion regarding negotiations on contract with search consultant in connection with chancellor search; and
- Discussion of the performance and evaluation of Texas Tech University System Administration and component institution employees as requested by the Board of Regents.

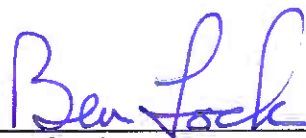
- B. CHAIRMAN'S ANNOUNCEMENTS.—There were no announcements.

XVIII. ADJOURNMENT.—Chairman Long adjourned the meeting at approximately 12:16 pm.

INDEX OF ATTACHMENTS

Attachment 1	TTUS Capital Markets Review and Outlook
Attachment 2	TTUS Prioritized Audit Plan 2014
Attachment 3	TTU Approve Establishment of a Stage I Design Budget for the Renovation of the Engineering & Materials Research Center Building PowerPoint
Attachment 4	TTU Approve a Project to Construct a New Plant & Soil Science Building PowerPoint
Attachment 5	TTU Approve a Project to Construct the Texas Tech University Research & Technology Park – Phase I PowerPoint
Attachment 6	TTU Approve a Project to Provide a Campus Beautification Initiative PowerPoint
Attachment 7	TTUS Design and Construction Review Report
Attachment 8	ASU Proposed Undergraduate Admissions Policy
Attachment 9	TTU Proposed Undergraduate Admissions Policy
Attachment 10	TTUS Chancellor's Report
Attachment 11	TTU President's Report
Attachment 12	TTU SGA President's Report
Attachment 13	TTUHSC President's Report
Attachment 14	TTUHSC SGA President's Report
Attachment 15	ASU President's Report
Attachment 16	ASU SGA President's Report

I, Ben Lock, the duly appointed and qualified Secretary of the Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the Minutes of the Texas Tech University System Board of Regents meeting on December 12-13, 2013.



Ben Lock
Secretary

SEAL