

TEXAS TECH UNIVERSITY SYSTEM
Lubbock, Texas

Minutes

Board of Regents
June 28 2007

Thursday, June 28, 2007.—The members of the Board of Regents of the Texas Tech University System convened in a special-called meeting by teleconference at 9:02 a.m. on Thursday, June 28, 2007, in the Board Room, Texas Tech University, Lubbock, Texas, with the following in attendance:

ATTENDANCE.—

Regents present in person were Mark Griffin and Windy Sitton. Regents present by telephone were F. Scott Dueser, Vice Chairman and presiding officer; Larry K. Anders; C. Robert Black; L. Frederick “Rick” Francis; Daniel T. Serna; Windy Sitton; Bob L. Stafford; and Student-regent Ebtasam Attaya Islam.

Also participating at the opening of the meeting via telephone with Vice Chair Dueser was Mr. Ben Lock, Executive Assistant to the Chancellor and Secretary of the Board, TTUS; and Mr. Jim Brunjes, Chief Financial Officer, TTUS, along with Joseph Rallo, President, ASU and Sharon Meyer, Vice President for Finance and Administration, ASU. Present in person at the opening of the meeting were Mr. Kent Hance, Chancellor, TTUS; Mr. Mike Ellicott, Vice Chancellor for Facilities, Planning and Construction, TTUS; Dr. Jon Whitmore, President, TTU; Mr. Victor Mellinger, Senior Associate General Counsel, TTUS; Mr. Elmo Cavin, Executive Vice President for Finance and Administration, TTUHSC; Dr. William Marcy, Provost, TTU; Mr. Jodey Arrington, Chief of Staff, TTUS; Mr. Corkey Dragoo, Executive Assistant to the Chancellor, TTUS; Mr. Russell Thomasson, Special Assistant to the Chancellor, TTUS; and Ms. Christina Martinez, Assistant Secretary of the Board of Regents, TTUS.

- I. CALL TO ORDER; CONVENE INTO OPEN SESSION OF THE BOARD.—
Following roll call, Chairman Dueser announced a quorum present and called the meeting to order at approximately 9:02 a.m.
- II. OPEN SESSION.? At approximately 9:03 a.m. on Thursday, June 28, the board continued meeting in open session in the Board Room, Second Floor, Room 201, Administration Building, Akron and Broadway Avenues, Lubbock, Texas, to consider items as a board and in the Committee of the Whole.

II.A. COMMITTEE OF THE WHOLE

Chairman Dueser presided over the Committee of the Whole.

- II.A.1. TTU: Approve construction of the Centennial Village Residence Hall at Angelo State University.? The Board approved a project, in anticipation of Angelo State University joining the Texas Tech University System, to construct the 526-bed Centennial Village Residence Hall at Angelo State University, with a project budget of \$28,215,000. The chancellor will forward a copy of this resolution to the Board of Regents of the Texas State University System (“TSUS”) and request that the Texas State University System take all actions necessary to obtain project approval from the Texas Higher Education Coordinating Board (“THECB”) and award a construction contract. The project will be funded through Texas Tech University System Revenue Finance System and repaid with future housing revenues. The PowerPoint presented during the presentation of this item is included herewith as Attachment No. 1.

It was furthered recommended that the board acknowledge that it expects to pay expenditures in connection with the construction of the project prior to the issuance of obligations to finance the project and, in that respect, the board found that the reimbursement for the payments of such expenditures will be appropriate and consistent with the lawful objectives of the Texas Tech University System, and, as such, declare its intention, in accordance with the provisions of *Treasury Regulations*, Section 1.150-2, to reimburse itself for original expenditures, advanced in connection with the design, planning and construction of a new project an aggregate maximum principal amount expected to be \$28,215,000.

The chancellor further recommended that the president of Angelo State University be authorized to negotiate and execute any and all agreements with city, state, and county agencies, utility companies and other entities required to successfully complete the project.

Following discussion, Regent Dueser moved that the item be approved. The motion was seconded and passed unanimously

Vice Chair Dueser stated that consideration of items by the Committee of the Whole was concluded.

- III. RECESS TO EXECUTIVE SESSION.—At 9:16 a.m. at the direction of Chairman Dueser , the Board recessed and convened in Executive Session as authorized by Chapter 551 of the *Texas Government Code*.

- IV. CONVENE INTO OPEN SESSION.—At 9:50 a.m., the Board reconvened in open session to consider items on its agenda.
- IV.A. REPORT OF EXECUTIVE SESSION.— Chairman Dueser announced that there were no motions resulting from Executive Session.
- IV.B. REPORT OF NOMINATING COMMITTEE AND ELECTION OF BOARD OFFICERS.—Chairman Dueser called on the Nominating Committee, composed of Regents Francis, Serna and Stafford to make its report. Regent Francis presented the report of the Committee. The Committee unanimously recommended that the Board approve the following slate for Board officers: for the position of chair, Mr. Scott Dueser and for the position of vice chair, Mr. Larry Anders. The Board unanimously approved the committee's recommendation to elect Regent Scott Dueser as chair and Regent Larry Anders as vice chair of the Board of Regents, each to serve two years effective immediately on this date, June 28, 2007 until replaced by their successor in 2009.
- Chairman Dueser thanked the Board and congratulated the new Vice Chair Anders.
- Vice Chairman Anders echoed the sentiments of Chairman Dueser and congratulated Chairman Dueser for his election.
- IV.C. CHAIRMAN'S ANNOUNCEMENTS.—Newly elected Chairman Dueser stated that new committee appointments would be made as soon as the new regent appointments were made by the Governor.
- V. ADJOURNMENT.—Chairman Dueser adjourned the meeting at approximately 9:56 a.m.

INDEX OF ATTACHMENTS

Attachment 1 TTU, Tuition and Fee Options

I, Ben Lock, the duly appointed and qualified Secretary of the Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the Minutes of the Texas Tech University System Board of Regents meeting on June 28, 2007.

Ben Lock
Secretary

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