

TEXAS TECH UNIVERSITY SYSTEM
Lubbock, Texas

Minutes

Board of Regents

September 1, 2021

Wednesday, September 1, 2021.—The members of the Board of Regents of the Texas Tech University System convened in a special-called meeting at 9:02 am on Wednesday, September 1, 2021, in the Comanche Suites (Room 135), Clark Student Center, Midwestern State University, 3410 Taft Boulevard, Wichita Falls, Texas, with the following in attendance:

ATTENDANCE.—

Regents present were Arcilia Acosta; Cody Campbell; Pat Gordon; Mark Griffin, Vice Chairman; Keaghan Holt, Student Regent; J. Michael Lewis, Chairman; John D. Steinmetz; and John B. Walker. Regents Ginger Kerrick Davis and Dusty Womble were unable to attend.

The following officers and staff were present: Dr. Tedd Mitchell, Chancellor, TTUS; Dr. Lawrence Schovanec, President, TTU; Dr. Richard Lange, President, TTUHSC El Paso; Dr. Lori Rice-Spearman, President, TTUHSC; Mr. Ronnie Hawkins, Jr., President, ASU; Dr. James Johnston, Interim President, MSU; Dr. Suzanne Shipley, Former President, MSU; Mr. Keino McWhinney, Secretary of the Board and Executive Assistant to the Chancellor, TTUS; Mr. Eric Bentley, Vice Chancellor and General Counsel, TTUS; Mr. Gary Barnes, Vice Chancellor and Chief Financial Officer, TTUS; Mr. Billy Breedlove, Vice Chancellor for Facilities, Planning and Construction, TTUS; Mr. Patrick Kramer, Vice Chancellor for Institutional Advancement, TTUS; Ms. Martha Brown, Vice Chancellor for State Relations, TTUS; Mrs. Kristina Butts, Vice Chancellor for Federal Relations, TTUS; Mrs. Kendra Burris, Deputy Chancellor, Chancellor's Office, TTUS; Mr. Dailey Fuller, Chief of Staff, Chancellor's Office, TTUS; Mr. Scott Lacefield, Senior Director of Communications, Chancellor's Office, TTUS; Ms. Nancy Marks, Former Board Vice Chair, MSU; Mr. Warren Ayres, Former Regent, MSU; Mr. Guy A. "Tony" Fidelie, Jr., Former Regent, MSU; Mr. Oku Okeke, Former Regent, MSU; Ms. Karen Liu Pang, Former Regent, MSU; Dr. Shelley Sweatt, Former Regent, MSU; Ms. Amanda Threlkeld, Former Student Regent, MSU; Mr. Austin Strode, President, SGA, MSU; and Mrs. Christina Martinez, Assistant Secretary to the Board of Regents, TTUS.

- I. MEETING OF THE BOARD—CALL TO ORDER; CONVENE INTO OPEN SESSION OF THE BOARD.—At 9:02 am, Chairman Lewis announced a quorum present and called the meeting to order.
 - A. OPENING REMARKS AND RECOGNITIONS.—The Board continued in Open Session. A welcoming video was shown after which Chairman

Lewis and Chancellor Mitchell welcomed Midwestern State University ("MSU") as a member of the Texas Tech University System.

Special recognition was given to Dr. Suzanne Shipley, Midwestern State University's Former President, for her long and dedicated service to MSU.

[NOTE: All videos, recognitions and introductions for the September 1, 2021 Board of Regents meeting can be viewed in their entirety at the Board of Regents webpage under video archives.]

B. COMMITTEE OF THE WHOLE.—Chairman Lewis facilitated action on the items to be considered by the Committee of the Whole.

I.B.1. TTUS: Authorize resolution honoring the former Board of Regents and Administration of Midwestern State University and marking Midwestern State University's addition to the Texas Tech University System.—The Board issued the resolution as listed below in honor of the Midwestern State University Board of Regents and university leadership and in recognition and appreciation of their collaborative spirit in securing the addition of Midwestern State University as the fifth member institution of the Texas Tech University System, effective September 1, 2021, as authorized by House Bill 1522 of the 87th Texas Legislature.

Texas Tech University System Board of Regents

RESOLUTION OF THE BOARD

WHEREAS, The Board of Regents of the Texas Tech University System celebrates the collaborative strategic partnership with the Midwestern State University (Wichita Falls, Texas) Board of Regents and university leadership, and is proud to welcome Midwestern State University as the fifth member institution of the system; and

WHEREAS, The State of Texas has transferred Midwestern State University to the Texas Tech University System, effective September 1, 2021, following the authorization of House Bill 1522, which was signed into law by Governor Greg Abbott on Tuesday, June 8, 2021; and

WHEREAS, House Bill 1522, authored by State Representative James Frank and sponsored by State Senator Drew Springer during the 87th Texas Legislature, was passed by the Texas House of Representatives on April 14, 2021, passed by the Texas Senate on May 21, 2021, and signed by the Governor on June 8, 2021; and

WHEREAS, Midwestern State University, approaching its centennial anniversary, has an established, longstanding reputation in higher education as a liberal arts leader in Texas and as a provider of outstanding, transformational educational experiences for its students; and

WHEREAS, Midwestern State University fosters a close-knit, values-based culture that aligns well with the component universities and System Administration of the Texas Tech University System; and

WHEREAS, Midwestern State University will bring significant value to the Texas Tech University System and its institutions as it furthers the system's collective mission of educating future generations and advancing higher education, health care, research and leadership in our communities; now, therefore, be it

RESOLVED, That the Board of Regents of the Texas Tech University System on this date, September 1, 2021, do hereby extend its heartfelt appreciation to the Midwestern State University Board of Regents, administration, students, faculty, staff, alumni and friends for the vision and commitment to the betterment of higher education in Texas; and, be it further

RESOLVED, That copies of this Resolution be prepared for Midwestern State University Board of Regents Chairman R. Caven Crosnoe and President Suzanne Shipley, Ph.D., to share as an expression of high regard from the Texas Tech University System Board of Regents for their unwavering dedication to this successful partnership.

- I.B.2. TTUS: Approve amendments to Missions, Regents' Rules, to add a mission statement for Midwestern State University ("MSU") and authorize the chancellor or his designee to make necessary updates to the Regents' Rules incorporating MSU as an institution governed by the Board of Regents of the Texas Tech University System.—The Board approved to: 1) amend the Missions chapter of the *Regents' Rules* to add a mission statement for Midwestern State University ("MSU") and update the mission statement of the Texas Tech University System ("TTUS") to include MSU; and 2) authorize Chancellor Mitchell or his designee to make the necessary updates to the *Regents' Rules* incorporating MSU as an institution under the power and authority of the Board of Regents of the Texas Tech University System.

It was proposed that the Missions chapter of the *Regents' Rules* is amended to include the mission statement for MSU to reflect its official designation as the fifth member institution of the Texas Tech

University System, effective September 1, 2021, as authorized by House Bill 1522 of the 87th Legislature. Additionally, the TTUS mission statement will be adjusted to include MSU as a component institution.

Furthermore, Chancellor Mitchell or his designee was authorized to make the necessary administrative updates to various chapters of the *Regents' Rules to reflect the incorporation of MSU* as an institution under the power and authority of the Board of Regents of the Texas Tech University System. An example of a necessary update is the inclusion of language in Chapter 1 (Bylaws) to reflect Section 109.201, Texas Education Code which state that MSU is “under the management and control of the Board of Regents of the Texas Tech University System. The Board of Regents has the same powers and duties concerning Midwestern State University as are conferred on the board by statute concerning Texas Tech University.”

The revised mission statements will read:

Texas Tech University System. The mission of the Texas Tech University System is to provide leadership and support services for Texas Tech University, the Texas Tech University Health Sciences Center, the Texas Tech University Health Sciences Center at El Paso, Angelo State University, and Midwestern State University in the attainment of each component's individual mission.

Midwestern State University (*new addition*). Midwestern State University is a leading public liberal arts university committed to providing students with rigorous undergraduate and graduate education in the liberal arts and the professions. Through an emphasis upon teaching, augmented by the opportunity for students to engage in research and creative activities alongside faculty and to participate in co-curricular and service programs, Midwestern State prepares its graduates to embark upon their careers or pursue advanced study. The university's undergraduate education is based upon a comprehensive arts and sciences core curriculum. The understanding that students gain of themselves, others, and the social and natural world prepares them to contribute constructively to society through their work and through their private lives.

- I.B.3. TTUS: Ratification of existing Midwestern State University (“MSU”) contracts that require approval of the Board of Regents.—The Board approved ratification of all existing Midwestern State University contracts, written obligations including bonds, approval of the MSU FY 22 Budget including tuition and fees effective fall 2021, and all previously approved faculty tenure, which has been duly authorized and previously executed under the governance and

authority of the previous Board of Regents of Midwestern State University (“MSU”) prior to September 1, 2021.

Effective September 1, 2021, as authorized by House Bill 1522 of the 87th Legislature, Midwestern State University will become the fifth component institution of the Texas Tech University System.

House Bill 1522 of the 87th Legislature, Section 4 through Section 7, stipulates that all contracts and written obligations of every kind and character entered into by the board of regents of Midwestern State University, including bonds; approved tuition and fees; the transfer of governance does not effect the employment status or benefits of MSU employees; the transfer of governance does not effect the status of any MSU student; and current funds of MSU are maintained for use and benefit of MSU, are considered ratified, confirmed, and validated by the board of regents of the Texas Tech University System on the effective date of the transfer.

To comply with legislation passed regarding the transfer and The Rules and Regulations of the Board of Regents of the Texas Tech University System, the Board of Regents of the Texas Tech University System, approve, acknowledge and ratify all existing contracts and written obligations duly authorized and previously executed under the governance and authority of the Board of Regents of MSU prior to September 1, 2021.

The Midwestern State University Moody’s Ratings Upgrade Announcement PowerPoint is included herewith as Attachment No. 1.

- I.B.4. TTUS: Ratification of existing Midwestern State University (“MSU”) Operating Policies and Procedures and delegation of authority to MSU’s President to enact or revise MSU Operating Policies and Procedures in the future that do not require TTUS Board of Regents approval.—The Board 1) ratified all existing Midwestern State University (“MSU”) Operating Policies and Procedures; and 2) delegated authority to MSU’s President to enact or revise MSU Operating Policies and Procedures in the future that do not require Texas Tech University System (“TTUS”) Board of Regents approval.

Under existing practice, all MSU university policies and procedures are initiated at the university level and become effective only upon approval by the former Board of Regents as part of the Midwestern State University Policies and Procedures Manual. By contrast, within TTUS, each component university implements and manages operating policies and procedures for its respective institution and campus communities with only certain specified policies and

procedures requiring approval from the Board of Regents. For example, tenure and promotion policies must receive the approval of the board.

The proposal ratifies all existing MSU Operating Policies and Procedures while also authorizing MSU's President to enact or revise MSU Operating Policies and Procedures in the future that do not require TTUS Board of Regents approval.

It should be noted that MSU will be subject to current TTUS *Regents' Rules* and System Regulations the same as other component institutions within the TTU System.

- I.B.5. TTUS: Ratification of the appointment of Dr. James Johnston as Interim President of Midwestern State University.—The Board ratified the appointment of Dr. James Johnston as Interim President of Midwestern State University ("MSU"), effective September 1, 2021.

At the August 5, 2021 meeting of the Board of Regents of Midwestern State University, the former MSU board approved the appointment of Dr. James Johnston as Interim President of MSU, effective September 1, 2021, with a monthly stipend for his service. The former MSU board also approved signature authorization for university bank accounts investment instruments, and appropriate retirement documents for the interim president.

Dr. Johnston began his tenure at MSU in 2003 as an associate professor of radiologic science. He became a full professor with tenure in 2014 and has previously served as the director of interdisciplinary education in the Robert D. and Carol Gunn College of Health Sciences and Human Services.

In August 2012, he was appointed as interim dean of the Gunn College of Health Sciences and Human Services, where he served until being appointed as the college's permanent Dean in February 2013. Dr. Johnston served as the university's Interim Provost from February 2017 until his official appointment as Provost and Vice President of Academic Affairs at MSU in April 2017.

He earned his associate's degree in radiologic sciences from South Plains College, bachelor's degree in radiologic sciences from MSU in 1993, master's in radiologic science from MSU in 2003 and his doctorate in health studies from Texas Woman's University in 2006.

- I.B.6. MSU: University History and Overview Presentation.—The Board accepted a report on the history of MSU and an overview of key programs and operations, included

herewith as Attachment No. 2 (MSU University Overview PowerPoint).

- II. EXECUTIVE SESSION.— At 10:25 am, the Board recessed and convened into Executive Session as authorized by Sections 551.071, 551.072, 551.073, 551.074 and 551.076 of the *Texas Government Code* in the Cheyene Room (Room 171), Clark Student Center, 3410 Taft Boulevard, Wichita Falls, Texas.
- III. OPEN SESSION.—At 11:14 am, the Board continued in open session in the Comanche Suites (Room 135), Clark Student Center, Midwestern State University, 3410 Taft Boulevard, to consider items as a Committee of the Whole and Meeting of the Board.
 - III.A. REPORT OF EXECUTIVE SESSION.—Chairman Lewis called on Vice Chairman Griffin to present motions regarding items discussed in Executive Session.

Vice Chairman Griffin announced there were two motions resulting from Executive Session.

- III.A.1. Vice Chairman Griffin moved that the Board delegate to Chancellor Mitchell the authority to appoint, set the charge to, and determine the process to be used by a Presidential Search Committee in the search for a new president of Midwestern State University ... in accordance with the *Regents' Rules* and under the terms and conditions set forth in Executive Session. The motion was seconded by Regent Campbell and unanimously approved by the Board.
- III.A.2. Vice Chairman Griffin moved that the Board delegate to Chancellor Mitchell or his designee the authority to proceed with the initial steps necessary to establish a tax-exempt 501(c)(3) organization at the Texas Tech University System ... in accordance with the terms and conditions set forth in Executive Session. The motion was seconded by Regent Steinmetz and unanimously approved by the Board.

No action was taken on any other matters that were posted for discussion in Executive Session, which included:

Consultation with Attorney Regarding Legal Matters or Pending and/or Contemplated Litigation or Settlement Offers (Tex. Govt. Code § 551.071) including: Pre-litigation and litigation update; Discussion of potential creation of a 501(c)(3) entity; and Other pending legal matters, potential legal claims updates, settlement offer updates, and discussion and advice from general counsel on pending legal issues.

Deliberation Regarding the Purchase, Exchange, Lease, Sale, or Value of Real Property (Tex. Govt. Code § 551.072).

Deliberation Regarding Prospective Gifts or Donations (Tex. Govt. Code § 551.073).

Deliberation Regarding Individual Personnel Matters Relating to the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of Officers or Employees of the TTU System and its Component Institutions. (Tex. Govt. Code § 551.074) including: Discussion of Chancellor duties, assignments, and expectations; and Discussion of other personnel matters including the duties, performance and evaluation of Texas Tech University System or component institution officers and employees.

Deliberation Regarding Security Devices or Security Audits. (Section 551.076).

- III.B. CHAIRMAN'S ANNOUNCEMENTS.—Chairman Lewis made some closing remarks after which a video from Governor Greg Abbott congratulating Midwestern State University on their joining the Texas Tech University System was presented.

[NOTE: All videos, recognitions and introductions for the September 1, 2021 Board of Regents meeting can be viewed in their entirety at the Board of Regents webpage under video archives.]

- IV. ADJOURNMENT.—Chairman Lewis adjourned the meeting at 11:19 am.

INDEX OF ATTACHMENTS

Attachment 1	MSU Moody's Ratings Upgrade Announcement PowerPoint
Attachment 2	MSU University Overview PowerPoint

I, Keino McWhinney, the duly appointed and qualified Secretary of the Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the Minutes of the Texas Tech University System Board of Regents meeting on September 1, 2021.



SEAL



Keino McWhinney
Secretary

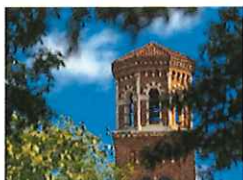


TEXAS TECH UNIVERSITY SYSTEM

Midwestern State University Moody's Ratings Upgrade Announcement Gary Barnes

Vice Chancellor and Chief Financial Officer

September 1st, 2021



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MSU Moody's Rating Upgrade Announcement



On August 19th 2021, Moody's Rating Services places MSU A1 ratings under review for upgrade ahead of September 1st, 2021.

"The planned change in organizational structure, with MSU joining TTUS, is a key governance consideration under Moody's ESG framework. Assuming completion of the MSU transfer to TTUS, Moody's expects that the rating on the MSU bonds will be placed relative to TTUS' Aa1 issuer rating consistent with Moody's higher education methodology issuer-level and instrument-level considerations."

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MSU Moody's Rating Upgrade Announcement



On September 1st, 2021 Moody's Ratings Services upgrades MSU 2 notches to Aa2.

With the upgrade, MSU's current bondholders may realize a strengthened bond portfolio by MSU joining the Texas Tech University System with repayment expectations morally bound by the University System.

Benefits from being part of the University System

- Reduced issuance costs from economies of scale assessment
- Future debt issued with TTUS' stellar Aa1 credit rating
- Lessened debt administrative burden
 - i.e. Credit Ratings reviews combined with the University System

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MSU Moody's Ratings History & Upgrade Comparison



Midwestern State University Underlying Rating History (as of August 2021)			
Date	Moody's	S&P	Fitch
Sept 2021	Aa2, Outlook "Stable"		↑
Aug 2021	A1, Outlook "Stable"		
Nov 2019	↑		
June 2018			
Aug 2016			
May 2015			
Aug 2014			
Aug 2012			
March 2012	A1, Outlook "Stable"	Not Rated	AA-, Outlook "Stable"

Moves 2 notches up

Ratings Scale	Moody's
Best Quality	Aaa
High Quality	Aa1
	Aa2
	Aa3
Upper Medium Grade	A1
	A2
	A3
Investment Grade	Baa1
	Baa2
	Baa3
Speculative	Ba
	B
	Caa
	Ca
	C

Texas Tech University System Underlying Rating History (as of August 2021)			
Date	Moody's	S&P	Fitch
Sept 2021	Affirmed Aa1, Outlook "Stable"	TBD	
Aug 2021	↑	↑	Affirmed AA+, Outlook "Stable"
July 2020			↑
June 2018			
Sept 2017			
March 2016		AA+, Outlook "Stable"	
March 2015	Aa1, Outlook "Stable"	AA, "Positive Outlook"	AA+, Outlook "Stable"
Dec 2012	↑	↑	AA+
Feb 2012	Aa2, Outlook "Stable"	AA, Outlook "Stable"	AA, Outlook "Stable"

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Texas Public HE Moody's Ratings



Texas Public HE - Moody's Ratings as of Aug 31, 2021

Order by rating

University/Univ. System/Junior College	Rating
Texas A&M University System, TX	Aaa
University of Texas System, TX	Aaa
Texas Tech University System, TX	Aa1
Alamo Community College District, TX	Aa2
Houston Community College System, TX	Aa2
Texas State University System, TX	Aa2
University of Houston System, TX	Aa2
University of North Texas System, TX	Aa2
Austin Community College District, TX	Aa3
Del Mar College District, TX	Aa3
San Jacinto Community College District, TX	Aa3
Texas Woman's University, TX	Aa3
Blinn College, TX	A1
Midwestern State University, TX	A1
North Central Texas Community College District, TX	A1
Stephen F. Austin State University, TX	A1
Texas State Technical College System, TX	A1
Wharton County Junior College District, TX	A1
Laredo Community College District, TX	A2
Navarro College District, TX	A3
Texas Southern University, TX	Baa3
Cisco Junior College District, TX	N/A

Texas Public HE - Moody's Ratings as of Sept 1, 2021

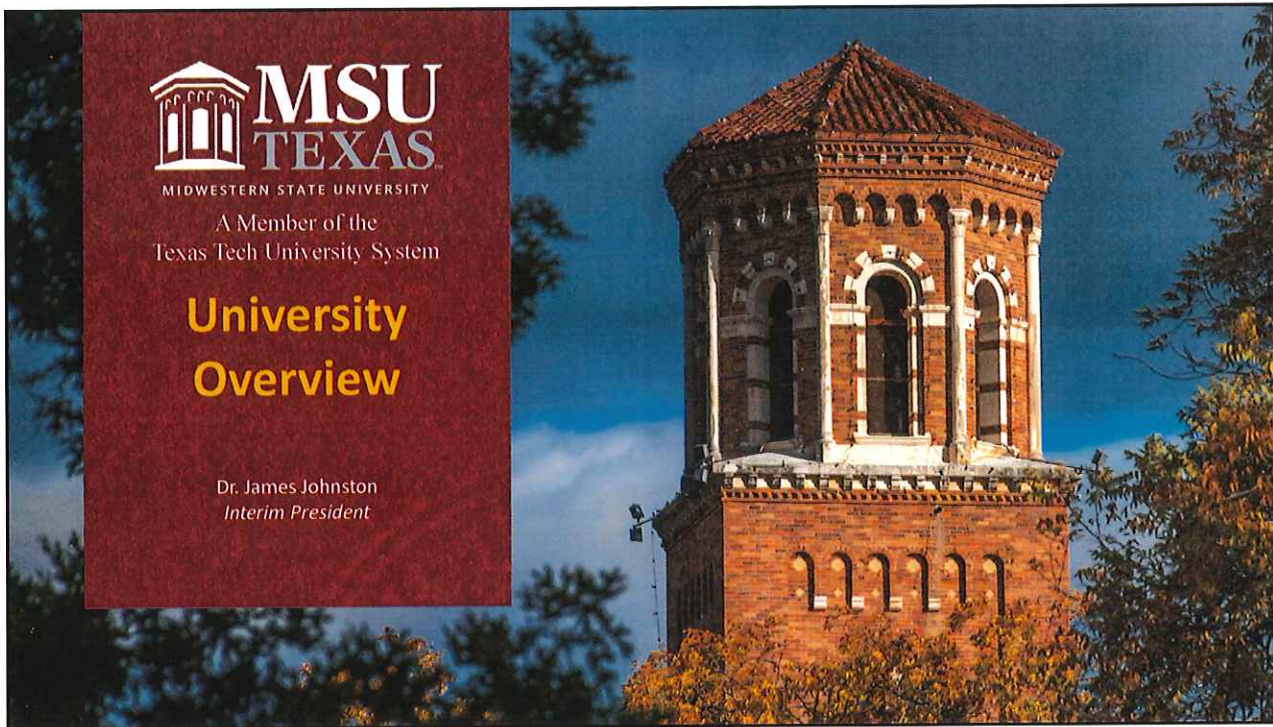
Order by rating

University/Univ. System/Junior College	Rating
Texas A&M University System, TX	Aaa
University of Texas System, TX	Aaa
Texas Tech University System, TX	Aa1
Midwestern State University, TX	Aa2
Alamo Community College District, TX	Aa2
Houston Community College System, TX	Aa2
Texas State University System, TX	Aa2
University of Houston System, TX	Aa2
University of North Texas System, TX	Aa2
Austin Community College District, TX	Aa3
Del Mar College District, TX	Aa3
San Jacinto Community College District, TX	Aa3
Texas Woman's University, TX	Aa3
Blinn College, TX	A1
North Central Texas Community College District, TX	A1
Stephen F. Austin State University, TX	A1
Texas State Technical College System, TX	A1
Wharton County Junior College District, TX	A1
Laredo Community College District, TX	A2
Navarro College District, TX	A3
Texas Southern University, TX	Baa3
Cisco Junior College District, TX	N/A

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TEXAS TECH UNIVERSITY SYSTEM



Mission



Midwestern State University is a leading public liberal arts university committed to providing students with rigorous undergraduate and graduate education in the liberal arts and the professions. Through an emphasis upon teaching, augmented by the opportunity for students to engage in research and creative activities alongside faculty and to participate in co-curricular and service programs, Midwestern State prepares its graduates to embark upon their careers or pursue advanced study. The university's undergraduate education is based upon a comprehensive arts and sciences core curriculum. The understanding that students gain of themselves, others, and the social and natural world prepares them to contribute constructively to society through their work and through their private lives.

MIDWESTERN STATE UNIVERSITY

Dillard College of Business Administration



Undergraduate:

- Accounting
- Economics with concentrations in:
 - Agribusiness and International Business
- Finance
- General Business
- Management
- Management Information Systems
- Marketing

Graduate:

- MBA with concentrations in:
 - Business Analytics, Accounting, and Energy Management



MIDWESTERN STATE UNIVERSITY

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Gordon T. & Ellen West College of Education



Undergraduate:

- Teacher Certification
 - Elementary, secondary, all-level teachers
- Sport and Leisure Studies
- Physical Education
- Early Childhood Studies & Early Care
- Substance Abuse Counseling
- Bachelor of Applied Arts and Sciences

Graduate:

- Clinical Mental Health
- Curriculum and Instruction
- Human Resource Development
- Professional Studies
- Special Education
- Sport Administration
- Educational Leadership (M.Ed. & Ed.D)



MIDWESTERN STATE UNIVERSITY

4

Lamar D. Fain College of Fine Arts



Undergraduate:

Art with concentrations in:

ceramics, drawing, graphic design,
metalsmithing, painting,
photography, printmaking,
sculpture, art education
and art history

Mass Communication

Music

Theatre with concentrations in:

design/technology, performance,
teacher certification



MIDWESTERN STATE UNIVERSITY

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McCoy College of Science, Mathematics, & Engineering



Undergraduate:

Biology (Also with pre-professional tracks)

Chemistry

Computer Science

Geosciences

Geosciences (Environmental Science)

Mathematics

Mechanical Engineering

Physics

Graduate:

Biology

Computer Science

Geoscience



MIDWESTERN STATE UNIVERSITY

6

Prothro-Yeager College of Humanities & Social Sciences



Undergraduate:

English
History
Humanities
International
Studies
Political Science
Psychology
Sociology
Spanish

Graduate:

English
History
Psychology



MIDWESTERN STATE UNIVERSITY

7

Robert D. & Carol Gunn College of Health Sciences & Human Services



Undergraduate:

Athletic Training
Exercise
Physiology
Criminal Justice
Dental Hygiene
Nursing
Radiologic
Sciences
Respiratory Care
Social Work

Graduate:

Exercise
Physiology
Criminal Justice
Health
Administration
Radiologic
Sciences
Nursing



MIDWESTERN STATE UNIVERSITY

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Dr. Billie Doris McAda Graduate School



MIDWESTERN STATE UNIVERSITY

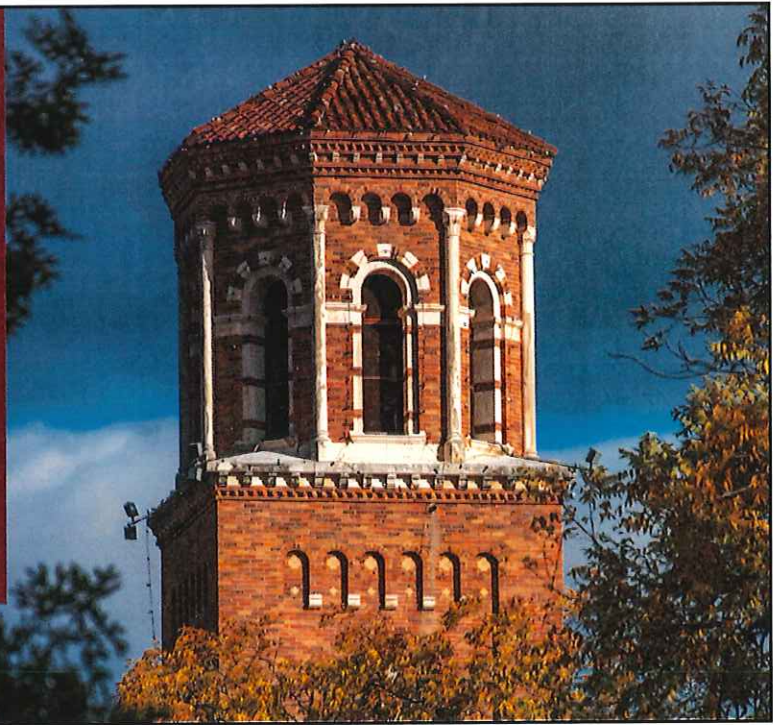
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MIDWESTERN STATE UNIVERSITY

FY22 Budget and Facilities overview

Dr. Beth Reissenweber
Vice President, Administration and Finance





Budget Narrative

Budget Assumptions and Drivers

Impact of the 87th Legislative Session

FY 2020 and FY 2021 – Reduction of \$1.55M

All General Academic Institutions were required 5% reduction in general revenue (both formula and non-formula support) in FY 20 and FY 21 – MSU \$1.55M

FY 2022 and FY 2023 Legislative Biennial Impact – Reductions of \$1.2M over 2 years

MSU was required to decrease non-formula funded items by 5% –MSU \$0.2M

MSU formula funding decreased by \$1.0M

Legislature added \$380M to fund enrollment growth and other formula items for all higher ed
– MSU \$1.75M over 2 years

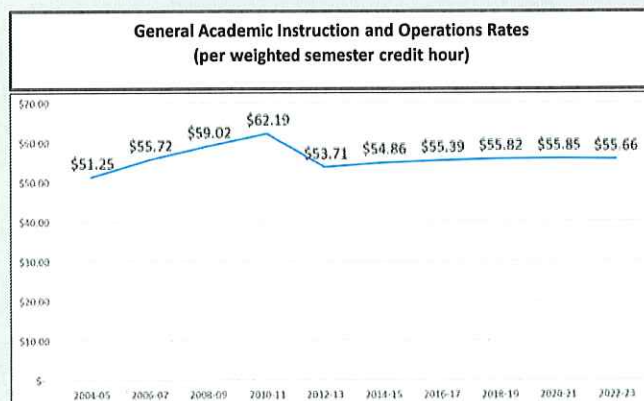
No additional appropriation was received to fund inflation

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Budget Narrative

Higher Education - Formula Funding I&O Rates 2022 and 2023



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Budget Narrative

Budget Assumptions and Drivers (continued)

- COVID Impact

	FY 2021	FY 2022
Enrollment	Budgeted for Flat or Declining Enrollments	Budgeting for Modest Enrollment Growth
Activities	Budgeted for Reduced/Cancelled/Postponed Activities: • Study Abroad • Summer Camp Programs • Athletic Attendance • Housing Occupancy • Food Services • Recreational Sports and Rec Center • Travel and Conferences • Donor and University-Related Events	Cautiously Budgeting for Return to Normal (Growth Over FY21 Budget Levels) Maximize Federal HEERF (Higher Education Emergency Relief) resources for students and institutional support

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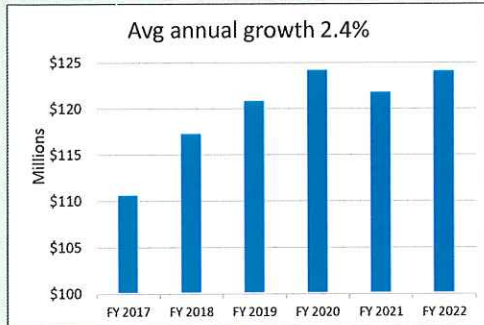
Budget Revenues and Expenses

	FY 2021 Budget	% of Total	FY 2022 Budget	% of Total	1-YR Change (FY21-FY22)	1-YR % Change (FY21-FY22)
Revenues						
Tuition & Fees	\$ 48,535,519	39.9%	\$ 49,426,277	39.9%	\$ 890,758	1.84%
State Appropriations	29,911,308	24.6%	30,060,050	24.3%	148,742	0.50%
Sales & Services	700,227	0.6%	656,624	0.5%	(43,603)	-6.23%
Gifts, Grants & Contracts	22,650,359	18.6%	23,978,740	19.3%	1,328,381	5.86%
Auxiliary Operations	13,919,198	11.4%	13,238,447	10.7%	(680,751)	-4.89%
Investment/Interest Income	1,489,716	1.2%	1,556,165	1.3%	66,449	4.46%
Other Sources	1,775,427	1.5%	1,713,606	1.4%	(61,821)	-3.48%
Total Current Revenues	118,981,754	97.8%	120,629,909	97.3%	1,648,155	1.39%
Planned Utilization of Available Balance	2,658,332	2.2%	3,295,379	2.7%	637,047	23.96%
Total Revenues	\$ 121,640,086	100.0%	\$ 123,925,288	100.0%	\$ 2,285,202	1.88%
Expenses						
Salaries & Wages	\$ 43,591,392	35.8%	\$ 45,564,836	36.8%	\$ 1,973,444	4.53%
Benefits	15,485,892	12.7%	15,890,186	12.8%	404,294	2.61%
Personnel	59,077,284	48.6%	61,455,022	49.6%	2,377,738	4.02%
Communications and Utilities	3,192,076	2.6%	3,212,915	2.6%	20,839	0.65%
Scholarships	26,457,740	21.8%	27,067,980	21.8%	610,240	2.31%
Other Maintenance and Operations	19,885,712	16.3%	20,245,385	16.3%	359,673	1.81%
Debt Service	13,027,274	10.7%	11,943,986	9.6%	(1,083,288)	-8.32%
Total Expenses	\$ 121,640,086	100.0%	\$ 123,925,288	100.0%	\$ 2,285,202	1.88%

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Budget Drivers and Facts



Average Annual Growth in Budget Drivers

Driver	2017 Actual through 2022 Projection
Enrollment	(0.44%) / 5930
Housing Occupancy	0.31% / 1500
Gifts, grants & contracts	17.19% / \$24M
Endowment market value*	37.0% / \$101M

*Includes MSU Foundation endowment funds.

Budget reflects personnel (faculty and staff), facilities, and equipment needed to support growth in enrollment, housing, advancement, and enhanced retention plus inflation.

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TTU System– Combined/Consolidated Budget by Component Institution

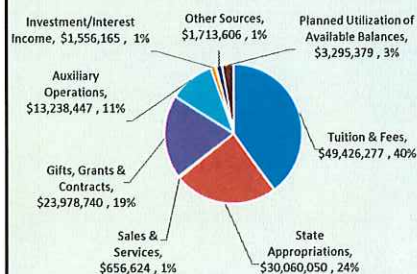
COMPONENT INSTITUTION	Restated FY 2020 Estimated Expenditures	% of Total	Restated FY 2021 Estimated Expenditures	% of Total	FY 2022 Estimated Expenditures	% of Total	2-YR Change (FY20-FY22)	2-YR Percent Chg (FY20-FY22)
TEXAS TECH UNIVERSITY LESS SYSTEM FUNDING	1,050,234,161 (4,638,916)	45.3%	1,035,383,502 (4,251,162)	45.7%	1,113,693,384 (4,375,203)	44.2%	63,459,223	6.04%
ANGELO STATE UNIVERSITY LESS SYSTEM FUNDING	128,071,394 (480,653)	5.5%	128,023,426 (489,158)	5.6%	132,047,012 (503,631)	5.3%	3,975,618	3.10%
TTU HEALTH SCIENCES CENTER LESS SYSTEM FUNDING	787,337,240 (3,194,406)	34.0%	783,739,898 (3,008,797)	34.6%	789,051,000 (3,093,715)	31.3%	1,713,760	0.22%
TTUHSC EL PASO LESS SYSTEM FUNDING	325,233,858 (1,263,763)	14.0%	304,853,715 (1,193,112)	13.4%	332,208,724 (1,228,253)	13.2%	6,974,866	2.14%
TTU SYSTEM ADMINISTRATION	27,169,926	1.2%	25,257,779	1.1%	26,584,307	1.1%	-585,619	-2.16%
MIDWESTERN STATE UNIVERSITY	-	-	-	-	123,925,288	4.9%	n/a	n/a
TOTAL	\$ 2,308,468,841	100.0%	\$ 2,268,316,091	100.0%	\$ 2,508,308,913	100.0%	\$ 75,914,784	3.29%

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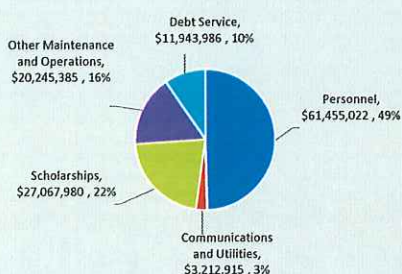


FY2022 Budget Graphs

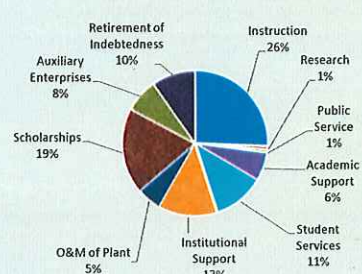
FY22 Budget Revenue
\$124 million



FY22 Budget Expenses
\$124 million



FY22 Budget Expenses by NACUBO Function



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Facilities Overview

Architectural style:
Lombard-Romanesque (11th-12th centuries)



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Centennial Hall, \$41.4M (TRB funded)



- Budget: \$41.4M new construction
- Funding: Tuition Revenue Bonds
- Timeline: December 2017–August 2019
- Square Footage: 80,895

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Moffett Library Renovations, \$7.5M (TRB funded)

- Budget: \$7.5M renovation
- Funding: Tuition Revenue Bonds
- Timeline: May 2018 – August 2020



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Other Recent Projects

- New construction Facilities Shops Building, \$2.8M (HEAF funded)
- Fire Marshal/TAS-ADA Upgrades, \$5.1M (TRB funded)
- Landscaping Upgrades, \$2.8M (TRB interest funds)
- J.S. Bridwell Renovations, \$2.0M (TRB funded)
- New Purchasing & Warehouse facility and renovations \$3.5M (Gifts, HEAF, Budget Reserves)



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Project Plans – Current and on the Horizon

- Bolin Science Hall Renovations & Addition, \$40M (TRB requested)
- Infrastructure Improvements, \$15M including Sikes Lake dredging
- Daniel Building Student Services/ Student Life Expansion, \$5M
- Daniel Building Hardscaping, \$2M
- South Hardin Renovations, \$8M



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Residential Housing

2021-2022 Projected (0% increase returning/4% increase new)									
FALL	Semi-Private	Private	Int'l	2BDR	4BDR	Total Projected	Total Beds	Total RA Beds	Occupancy
Killingsworth	217	24	10			251	284	12	88%
Pierce	143	10	32			185	212	5	87%
McCullough-Trigg	125	9				134	152	6	88%
Legacy	389	51				440	495	16	89%
Sunwatcher				47	213	260	288	5	90%
Sundance				98	160	258	274	3	94%
Total						1528	1705		90%



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MSU Texas Student Body & Student Life

Dr. Keith Lamb
Vice President, Student Affairs



Wichita Falls



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Flower Mound



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Who are MSU Students?



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Who are MSU Students?



	Undergraduate	Graduate
Headcount	5,141	719
Female	63%	67%
Male	37%	33%
First Generation	53%	25%
Pell Grant	38%	
Reside On-Campus	29%	1%
Full-Time	75%	33%
Online Only	21%	71%

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Geographic Origin of Students



	Undergraduate	Graduate
DFW Metroplex	32%	25%
Wichita County	30%	29%
Other Texas Counties	14%	20%
ESC Region IX (excluding Wichita County)	9%	6%
International	8%	6%
Out-of-State	7%	14%

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Race and Ethnicity of Students



	Undergraduate	Graduate
White	47%	62%
Hispanic	22%	14%
Black	15%	10%
Nonresident	8%	6%
Two or More Races	4%	3%
Asian	3%	3%
Unknown	1%	.8%
Native American	.6%	.1%
Native Hawaiian or Pacific Islander	.2%	.1%

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NCAA Division II Athletics



	Women	Men
Basketball	✓	✓
Cross Country	✓	
Football		✓
Golf	✓	✓
Soccer	✓	✓
Softball	✓	
Tennis	✓	✓
Track	✓	
Volleyball	✓	

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First Generation



The Priddy Foundation
SCHOLARS PROGRAM



FIRST2GO

MOSAIC
Cross Cultural Center

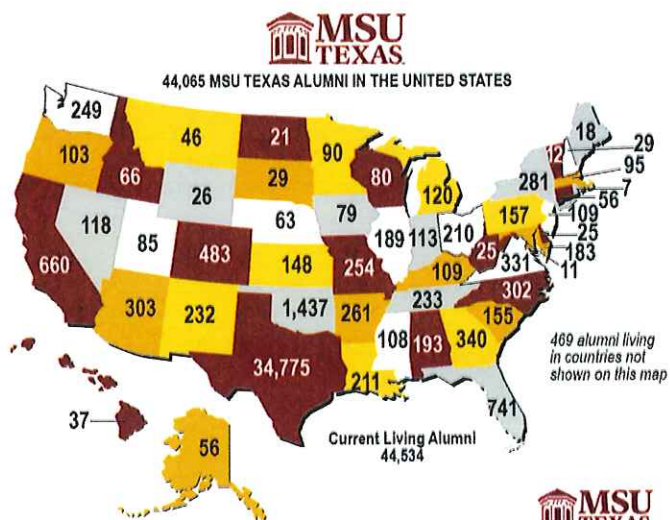
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Bridwell Activities Center and Cannedy Creek Commons



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Alumni Association



February 2021

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Shared Governance



Our curricular offerings and innovation are one reflection of our commitment to shared governance.



MIDWESTERN STATE UNIVERSITY

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TEXAS TECH UNIVERSITY SYSTEM™

