

TEXAS TECH UNIVERSITY SYSTEM
Lubbock, Texas

Minutes

Board of Regents

August 14-15, 2025

Prior to the start of the Board of Regents meeting, at 8:46 am, a swearing-in ceremony was conducted for the newly appointed student regent, Eli Heath, in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas. After the swearing-in ceremony was concluded, the Trustees Meeting of the ASU Carr Scholarship Foundation was convened.

The Trustees Meeting of the Angelo State University ("ASU") Carr Scholarship Foundation convened immediately upon conclusion of the swearing-in ceremony at 8:52 am in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas. The Trustees Meeting of the ASU Carr Scholarship Foundation adjourned at 9:04 am.

Committee meetings took place sequentially immediately upon adjournment of the Trustees Meeting of the ASU Carr Scholarship Foundation beginning at 9:21 am in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas. All approved items are listed below under I.

Thursday, August 14, 2025.—The members of the Board of Regents of the Texas Tech University System convened at 10:17 am on Thursday, August 14, 2025, in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas, with the following in attendance:

ATTENDANCE.—

Regents present in person were Arcilia Acosta; Cody Campbell, Chairman; Clay Cash; Tim Culp; Pat Gordon; Eli Heath, Student Regent; Doug McReaken; Don Sinclair; Shelley Sweatt; and Dustin Womble, Vice Chairman;.

The following officers and staff were present for all or a portion of the meeting: Dr. Tedd Mitchell, Chancellor, TTUS; Dr. Lawrence Schovanec, President, TTU; Dr. Richard Lange, President, TTUHSC El Paso; Dr. Lori Rice-Spearman, President, TTUHSC; Mr. Ronnie Hawkins, Jr., President, ASU; Dr. Stacia Haynie, President, MSU; Mr. Eric Bentley, Vice Chancellor and General Counsel, TTUS; Mr. Keino McWhinney, Secretary of the Board and Special Advisor to the Chancellor, TTUS; Mr. James Mauldin, Chief Financial Officer, TTUS; Mr. Billy Breedlove, Vice Chancellor for Facilities, Planning and

Construction, TTUS; Mrs. Teresa Jack, Acting Chief Audit Executive, Office of Audit Services, TTUS; Mr. Patrick Kramer, Vice Chancellor for Institutional Advancement, TTUS; Ms. Martha Brown, Vice Chancellor for State Relations, TTUS; Mr. Tim Barrett, Chief Investment Officer, Office of Investments, TTUS; Mr. Dailey Fuller, Chief of Staff, Chancellor's Office, TTUS; Mrs. Christy Haynes, Deputy Chief of Staff, TTUS; Mrs. Noel Sloan, Senior Vice President for Administration and Finance and Chief Financial Officer, TTU; Mrs. Penny Harkey, Vice President and Chief Financial Officer, TTUHSC; Ms. Angie Wright, Chief Financial Officer and Vice President for Finance and Administration, ASU; Mrs. Jessica Fisher, Vice President for Finance and Administration and Chief Financial Officer, TTUHSC El Paso; Mr. Chris Stovall, Vice President, Administration and Finance, MSU; Dr. Darrin D'Agostino, Provost and Chief Academic Officer, TTUHSC; Dr. Marcy Brown Marsden, Provost, MSU; Dr. Cynthia Akers, Vice Provost, TTU; and Mrs. Christina Martinez, Assistant Secretary to the Board of Regents, TTUS.

I. MEETING OF STANDING COMMITTEES.—Committee meetings took place sequentially beginning at 9:21 am on Thursday, August 14, 2025.

I.A. ACADEMIC, CLINICAL AND STUDENT AFFAIRS COMMITTEE

The Academic, Clinical, and Student Affairs Committee, presided by Committee Chair Shelley Sweatt and Vice Chair Don Sinclair and composed by all nine voting members of the Board of Regents, met in open session on August 14, 2025, at 9:21 am to consider and act on the items as listed below. Unless otherwise indicated, the actions set forth in the Minute Orders that follow were considered and approved by the Academic, Clinical, and Student Affairs Committee in open session and without objection by the Board of Regents of the Texas Tech University System.

I.A.1. TTU: Approve Master of Science Degree with a major in Economics.—The Board approved the new degree program, Master of Science (“M.S.”) degree with a major in Economics, and authorized submission by the Office of the Provost and Senior Vice President for Academic Affairs to the Texas Higher Education Coordinating Board seeking its certification of such a program and to the Southern Association of Colleges and Schools for acknowledgment of a new degree program.

The Master of Science in Economics will be offered in person on the Lubbock campus and housed within the Department of Economics.

The proposed Master of Science (“M.S.”) program in Economics is designed to deliver a rigorous and comprehensive education in economic theory, econometrics, and quantitative analysis. It aims to equip students with the analytical and technical skills necessary to

understand complex economic issues and make data-driven decisions. The program will prepare graduates for a wide range of career paths, including doctoral studies and professional roles in finance, consulting, government, and international organizations, particularly those that require advanced quantitative expertise.

Through a curriculum that combines core coursework in microeconomics, macroeconomics, econometrics, and mathematical economics with opportunities for specialization in areas such as monetary economics, international economics, and industrial organization, students will gain both a strong theoretical foundation and practical, data-driven skills to address today's economic challenges.

Upon completion of the program, students will be able to analyze economic data using advanced quantitative and analytical methods. They will demonstrate a thorough understanding of economic theory, providing a strong foundation for doctoral studies or related academic pursuits. Additionally, students will apply modern economic modeling techniques, programming languages, and data analysis tools commonly used in both academic and industry settings.

Enrollment projections, presented in the table below, are based on current student interest and trends. In addition, workforce data previously submitted supports the anticipated student demand for the program.

	Year 1	Year 2	Year 3	Year 4	Year 5
Total New Students	4	5	6	8	10
Attrition*	0	1	1	1	1
Cumulative Headcount	4	8	10	13	17
FTSE (fall)	4	8	10	13	17
Graduates	0	3	4	5	6

* Attrition applied at the beginning of the following year

The projected five-year costs and funding estimates are included in the table below. The program will utilize existing faculty and resources, and no new faculty hires are planned at this time. Estimated costs account for facilities, office expenses, equipment, and promotional materials. Projected revenue includes tuition and fees as well as estimated state formula funding beginning in year three.

Five-Year Costs		Five-Year Funding	
Personnel (administration and salaries)	\$477,320	Reallocated Funds	
Facilities and Equipment	\$45,000	Anticipated New Formula Funding	\$777,180
Supplies and Materials	\$14,000	Special Item Funding	
Other (scholarships)	\$9,000	Tuition and fees	\$687,648
Total Costs	\$545,320	Total Funding	\$1,464,828

- I.A.2. TTU: Path to the AAU final report.—The Board accepted a strategic report on the university's goal of attaining the characteristics of the nation's top research universities that comprise the Association of American Universities ("AAU"), included herewith as Attachment No. 1.

I.B. AUDIT COMMITTEE

The Audit Committee, presided by Chair Pat Gordon and Vice Chair Doug McReaken and composed by all nine voting members of the Board of Regents, met in open session on August 14, 2025, at 9:34 am to consider and act on the items as listed below. Unless otherwise indicated, the actions set forth in the Minute Orders that follow were considered and approved by the Audit Committee in open session and without objection by the Board of Regents of the Texas Tech University System.

- I.B.1. TTUS: Approve 2026 annual audit plan for the Texas Tech University System.—The Board approved the 2026 annual audit plan, included herewith as Attachment No. 2 (TTUS Office of Audit Services Annual Audit Plan, for the year ending August 31, 2026).
- I.B.2. TTUS: Report on audits.—The Board accepted a report on the System's audit projects, included herewith as Attachment No. 3 (TTUS Office of Audit Services Prioritized Audit Plan, FY 2025 and FY 2026).

I.C. FACILITIES COMMITTEE

The Facilities Committee, presided by Committee Chair Arcilia Acosta and Vice Chair Clay Cash and composed by all nine voting members of the Board of Regents, met in open session on August 14, 2025, at 9:45 am to consider and act on the items as listed below. Unless otherwise indicated, the actions set forth in the Minute Orders that follow were considered and

approved by the Facilities Committee in open session and without objection by the Board of Regents of the Texas Tech University System.

- I.C.1. TTUHSC El Paso: Approve the expenditure of the Clinical Sciences Building project and accept the Construction Manager At Risk GMP for Bid Package II – Super Structure and Below Slab Utilities.—The Board approved and authorized the chancellor or the chancellor's designee to:
- (i) approve the expenditure of \$30,167,482 for a total of \$88,672,630 for the Clinical Sciences Building project, with an anticipated project budget of \$203,700,000;
 - (ii) accept the Guaranteed Maximum Price ("GMP") for construction of Bid Package II – Super Structure and Below Slab Utilities; and
 - (iii) amend the Construction Manager At Risk ("CMAR") Agreement for execution of Bid Package II – Super Structure and Below Slab Utilities.

The total expenditure of \$88,672,630 which includes the previously approved \$58,505,148 will be funded through the Revenue Finance System ("RFS") repaid with Capital Construction Assistance Projects ("CCAP") Legislative Appropriation (\$59,897,111), gift funds, and institutional funds.

The Board reasonably expects to incur debt obligations for the design, planning, and construction of the project, and all or a portion of the debt proceeds are reasonably expected to reimburse the System for project expenditures previously expended. The maximum principal amount of debt obligations for the Project is \$203,700,000.

The Board further authorized the president to negotiate and execute all agreements with city, state, and county agencies, utility companies, and other entities required to complete the project successfully.

This approval grants authority to construct Bid Package II — Super Structure and Below Slab Utilities for the Clinical Sciences Building project and incur an additional expenditure of \$30,167,482. It grants approval to amend the CMAR Agreement. The total current expenditure of \$88,672,630 will be funded through the RFS and repaid with CCAP, Legislative Appropriations, gift funds, and institutional funds.

Bid Package II — Super Structure and Below Slab Utilities includes:

- Structural Foundation and Framing Plans, including turnkey concrete and miscellaneous steel.
- Below Slab Electrical (including low voltage).
- Below Slab Plumbing and Mechanical.
- Building Information Modeling (“BIM”) Services.
- Elevators.

For reference, the proposed project will construct an approximate 225,000 GSF, multi-story building. The planning and construction will coincide with the planning and construction of the new Comprehensive Cancer Center located on the same property.

The new facility will house all existing clinical practices, inclusive of the Breast Care Center, Internal Medicine, Neurology, Obstetrics/Gynecology, Ophthalmology, Orthopedic Surgery, Rehabilitation, Pediatrics, and Surgery, with sub-specialty emphasis on Cardiothoracic, Urology, ENT, and Endocrinology. A non-oncology Infusion center has been requested. The project will consist of the following components supporting these clinics:

1. Exam and procedure rooms supporting TTUHSC El Paso School of Medicine clinical practices.
2. Support areas for clinical operations (nurse stations, triage/vitals, laboratory support, medicine storage, clinical supply rooms, waiting areas, and other support spaces).
3. Administration, clinical providers, clinical support offices and touchdown spaces.
4. Resident touchdown spaces and classroom areas.
5. Building support rooms (IT, mechanical, electrical, receiving, etc.).
6. Other ancillary spaces (restrooms, break areas, student study areas, etc.).
7. Parking

The TTUHSC El Paso Approve the expenditures for the Clinical Sciences Building project and the Comprehensive Cancer Center project and accept the Construction Manager at Risk GMP for each project's Bid Package II – Super Structure and Below Slab Utilities PowerPoint is included herewith as Attachment No. 4.

- I.C.2. TTUHSC El Paso: Approve the expenditure of the Comprehensive Cancer Center project and accept the Construction Manager At Risk GMP for Bid Package II – Super Structure and Below Slab Utilities.—The Board approved and authorized the chancellor or the chancellor's designee to:
- (i) approve the expenditure of \$18,164,091 for a total of \$54,840,699 for the Comprehensive Cancer Center project, with an anticipated project budget of \$138,200,000;
 - (ii) accept the Guaranteed Maximum Price ("GMP") for construction of Bid Package II – Super Structure and Below Slab Utilities; and
 - (iii) amend the Construction Manager At Risk ("CMAR") Agreement for the execution of Bid Package II – Super Structure and Below Slab Utilities.

The total expenditure of \$54,840,699 which includes the previously approved \$36,676,608 will be funded through the Revenue Finance System ("RFS") repaid with a Legislative Appropriation from the 88th and 89th Texas Legislative Regular Session (\$130,000,000 of general revenue), gift funds, and institutional funds.

The Board reasonably expects to incur debt obligations for the design, planning, and construction of the project, and all or a portion of the debt proceeds are reasonably expected to reimburse the System for project expenditures previously expended. The maximum principal amount of debt obligations to be issued for the Project is \$8,200,000.

The Board further authorized the president to negotiate and execute all agreements with city, state, and county agencies, utility companies, and other entities required to complete the project successfully.

This approval grants authority to construct Bid Package II – Super Structure and Below Slab Utilities for the Comprehensive Cancer Center project and incur an additional expenditure of \$18,164,091. It grants approval to amend the CMAR. Total current expenditure of \$54,840,699 will be funded through the RFS repaid with a Legislative Appropriation from the 88th and 89th Texas Legislative Regular Session (\$130,000,000 of general revenue), gift funds, and institutional funds.

Bid Package II — Super Structure and Below Slab Utilities includes:

- Structural Foundation and Framing Plans, including turnkey concrete and miscellaneous Steel.
- Below Slab Electrical (including low voltage).
- Below Slab Plumbing and Mechanical.
- Building Information Modeling (“BIM”) Services.
- Elevators.

For reference, the project will construct an approximate 131,000 GSF multi-story facility to provide cancer screenings, improve treatments, and bring hope and comfort to El Paso and the surrounding communities. State-of-the-art diagnostic equipment support will be brought to building-wide operations, and an infusion clinic, radiation, and medical oncology clinics, as well as all supporting elements, will be facilitated. This will ensure a comprehensive and patient-centered approach to cancer care.

The proposed new facility will include:

- 1) An imaging center containing approximately 49,000 GSF. The new TTUHSC El Paso Clinical Sciences Building will share this imaging center, which will be constructed simultaneously with this facility.
 - i) The imaging center will contain approximately 31,000 GSF of imaging space, which will include various machines and diagnostic equipment, including Spect, Echo, Theranostics, CTs, X-rays, PETs, MRIs, Mammogram equipment, Radiology/Fluoroscopy equipment, Ultrasound equipment, and a host of other treatment and diagnostic equipment.
 - ii) Approximately 18,000 GSF of the imaging center will be dedicated to clinical support space, which includes the common areas, clinical support, and spaces such as waiting rooms, nurse's stations, vital collection areas, doctor collaboration areas, and resident touchdown areas.
- 2) An Oncology Center with approximately 82,000 GSF that includes:
 - i) A Medical Oncology Clinic providing approximately 13,000 GSF will house patient exam rooms, patient consultation rooms, patient procedure rooms, and support areas for clinical operations.
 - ii) A Radiation Oncology Clinic with approximately 15,000 GSF includes patient exam rooms, dressing rooms,

- support areas, two linear accelerators, HDR, and a computer tomograph simulator.
- iii) An Infusion Clinic with approximately 12,000 GSF will include twenty-five infusion bays (including five shells), private patient rooms, consultation rooms, and support space for clinical operations.
 - iv) The remaining 42,000 GSF will include a large Conference Center, Meditation Space, Tumor Board, Research/Clinical Trial space, Phlebotomy & Lab areas, Resident touchdown space, Infusion Pharmacy, Clinical support and non-assignable square footage for the administration, Common areas, and support spaces.

The TTUHSC El Paso Approve the expenditures for the Clinical Sciences Building project and the Comprehensive Cancer Center project and accept the Construction Manager at Risk GMP for each project's Bid Package II – Super Structure and Below Slab Utilities PowerPoint is included herewith as Attachment No. 4.

- I.C.3. TTUS: Report on Facilities Planning and Construction projects.—The Board accepted a report on public art at Texas Tech University and on the Facilities Planning and Construction managed projects, included herewith as Attachment No. 5 (TTUS Report on Facilities Planning and Construction projects (project data as of 07/25/2025, including the Collective Vision Public Art Collection Report) and Attachment No. 6 (TTUS Facilities Planning and Construction Capital Projects Budget Analysis FY 2020-2025 Report (Revised 6-30-2025)). There were no questions or discussion on any current projects. No action was taken on this item.

I.D. FINANCE AND INVESTMENTS COMMITTEE

The Finance and Investments Committee, presided by Committee Chair Tim Culp and Vice Chair Pat Gordon and composed by all nine voting members of the Board of Regents, met in open session on August 14, 2025, at 9:57 am to consider and act on the items as listed below. Unless otherwise indicated, the actions set forth in the Minute Orders that follow were considered and approved by the Finance and Investments Committee in open session and without objection by the Board of Regents of the Texas Tech University System.

I.D.1. TTUSA, TTU, ASU, MSU, TTUHSC and TTUHSC-El Paso: Approve FY 2026 operating budgets.—The Board approved the FY 2026 operating budgets for: Texas Tech University System Administration, Texas Tech University, Angelo State University, Midwestern State University, Texas Tech University Health Sciences Center, and Texas Tech University Health Sciences Center El Paso.

In addition, the Board appropriated the fund balances of income generating accounts for specific activities usually supported by the accounts.

The TTUS FY 2026 Budget PowerPoint is included herewith as Attachment No. 7

I.D.2. TTUS: Approve amendments to *Regents' Rules*, Chapter 07 (Fiscal Management).—The Board approved amendments to Chapter 07 (Fiscal Management), *Regents' Rules*, to reflect updates to debt management timelines and reserve policies, expanded flexibility for tuition and fee approvals, a new reference to foreign travel regulations, added requirement for legal review of contract procedures, delegation of specific approval authorities to the chair of the Finance and Investment Committee, and various non-substantive edits made to enhance clarity and readability. Furthermore, Chancellor Mitchell or his designee is authorized to make any necessary administrative and editorial updates to Chapter 07 that may arise from previous board directive on this chapter as set forth at the May 8, 2025, meeting of the Board of Regents.

Various amendments are proposed related to the fiscal management and administrative responsibilities of the board of TTU system administrators. A summary of the proposed amendments include:

Debt Management (Section 07.05)

- Added time constraint requirements for how long projects may remain in Commercial Paper [Sec. 07.05.1; b.]
- Refines debt service reserve requirements to explicitly allow components use of unrestricted reserves and updates reporting requirements. [Sec. 07.05.2; b.3]
- Clarifies equipment financing amortization thresholds [Sec. 07.05.4; b.]

Approval of tuition and student fees (Section 07.10)

- Update wording to allow more flexibility to accommodate instances where revisions are needed more often than biannually [Sec. 07.10.1]

Aircraft use and operation (Section 07.11)

- Added reference to related System Regulation 07.16 (Foreign Adversaries-Gifts and Travel) [Sec. 07.11.2]

Contracting policies and procedures (Section 07.12)

- Added requirement that TTU System Office of General Counsel must review and approve contract review procedures [Sec. 07.12.1; g.]
- Added a provision delegating authority to the chair of the Finance and Investments Committee to approve certain real property contracts or land-related commitments, provided they fall within specified conditions [Sec. 07.12.4; g.]

The TTUS Chapter 07 (Fiscal Management) with proposed revisions is included herewith as Attachment No. 8.

- I.D.3. TTUS: Investment Performance Update.—The Board accepted an update on the performance of TTUS investments, included herewith as Attachment No. 9 (TTUS Investment Performance Update).

The last committee meeting adjourned at 10:17 am.

- II. MEETING OF THE BOARD—CALL TO ORDER; CONVENE INTO OPEN SESSION OF THE BOARD.—At 10:17 am, Chairman Campbell announced a quorum present and called the meeting to order.
- III. EXECUTIVE SESSION.—At 10:17 am, the Board recessed and convened into Executive Session as authorized by Sections 551.071, 551.072, 551.073, 551.074, and 551.076 of the Texas Government Code in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas.
- IV. OPEN SESSION.—At 3:37 pm, the Board reconvened in open session in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas, to consider items as a Committee of the Whole and Meeting of the Board.
- IV.A. REPORT OF EXECUTIVE SESSION.—Chairman Campbell called on Vice Chairman Womble to present motions regarding items discussed in Executive Session.

Vice Chairman Womble announced there were eight motions resulting from Executive Session.

- IV.A.1. Vice Chairman Womble moved that with respect to policies establishing Faculty Senates, the Board adopt a new System Regulation 07.20 establishing Faculty Senates and authorizing the component institutions presidents, or the president's designees, to approve any corresponding and necessary revisions to the Faculty Senates policies of the component universities of the Texas Tech University System to be in compliance with System Regulation 07.20 and Senate Bill 37 ... all under the terms and conditions set forth in Executive Session. The motion was seconded by Regent Cash and unanimously approved by the Board.
- IV.A.2. Vice Chairman Womble moved that the Board approve amendments to the System Regulations 07.04 relating to freedom of expression to be in compliance with Senate Bill 2972 ... all under the terms and conditions set forth in Executive Session. The motion was seconded by Regent Cash and unanimously approved by the Board.
- IV.A.3. Vice Chairman Womble moved that the Board approve amendments to the *Regents' Rules* authorizing the Board Chair to grant approval to the Vice Chancellor and General Counsel to make changes to the *Regents' Rules* or Bylaws when it is determined that the *Regents' Rules* or Bylaws: (1) conflict with law or; (2) require minor and non-substantive editorial changes as necessary to keep current and correct ... all under the terms and conditions set forth in Executive Session. The motion was seconded by Regent Sweatt and unanimously approved by the Board.
- IV.A.4. Vice Chairman Womble moved that the Board authorize President Hawkins, or his designee, to conclude the negotiations and execute the necessary documents for the purchase of real property located in San Angelo, Texas ... all under the terms and conditions set forth in Executive Session. The motion was seconded by Regent Gordon and unanimously approved by the Board.
- IV.A.5. Vice Chairman Womble moved that the Board authorize President Lange, or his designee, to conclude the negotiations and execute the necessary documents for the purchase of real property located in El Paso, Texas ... all under the terms and conditions set forth in Executive Session. The motion was

seconded by Regent Sweatt and unanimously approved by the Board.

- IV.A.6. Having determined that revised employment agreements with the presidents of Midwestern State University, Texas Tech University, and Texas Tech University Health Sciences Center El Paso are in the best interest of the institutions and due to the exemplary performance and confidence the Board of Regents has in their leadership, Vice Chairman Womble moved that the chancellor be authorized to conclude the negotiations and execute revised employment agreements with contract extensions for Dr. Stacia Haynie, Dr. Lawrence Schovanec, and Dr. Richard Lange ... all under the terms and conditions set forth in Executive Session. The motion was seconded by Regent Acosta and unanimously approved by the Board.
- IV.A.7. Vice Chairman Womble moved that the Board of Regents: (1) approve the renaming of the Reese Technology Center with the naming being announced at a later date; (2) authorize the President of Texas Tech University, or his designees, to enter into negotiations and execute contracts with various vendors to support the development and operations of the Critical Infrastructure Security Institute in compliance with the 89th Legislature, Regular Session, House Bill 500; and (3) delegate to the chair of the Finance and Investments Committee the authority to approve execution of contracts related to this project and present them as an Information item at the next Board meeting ... all under the terms and conditions set forth in Executive Session. The motion was seconded by Regent Gordon and unanimously approved by the Board.
- IV.A.8. Vice Chairman Womble moved that the Board authorize President Schovanec, or his designee, to conclude the negotiations and execute the necessary documents for the purchase of real property located in El Paso and Lubbock, Texas as identified in Executive Session ... all under the terms and conditions set for in Executive Session. The motion was seconded by Regent Sweatt and unanimously approved by the Board.

No action was taken on any other matters that were posted for discussion in Executive Session, which included:

Consultation with Attorney Regarding Legal Matters or Pending and/or Contemplated Litigation or Settlement Offers (Tex. Govt. Code § 551.071) including: Pre-litigation and litigation update; and Other pending legal matters, potential legal claims updates, settlement offer updates, and discussion and advice from general counsel on pending legal issues.

Deliberation Regarding Prospective Gifts or Donations (Tex. Govt. Code § 551.073).

Deliberation Regarding Individual Personnel Matters Relating to the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of Officers or Employees of the TTU System and its Component Institutions. (Tex. Govt. Code § 551.074) including: Discussion of Chancellor duties, assignments, and expectations; and Discussion of other personnel matters including the duties, performance and evaluation of Texas Tech University System or component institution officers and employees.

Deliberation Regarding Security Devices or Security Audits. (Section 551.076).

(*In connection with this item, to the extent that any agenda notation or supplemental written materials, which might otherwise be covered by Tex. Govt. Code §551.1281(b)(1), have been excluded from an internet web posting, such exclusion has been authorized by a certification pursuant to Tex. Govt. Code §551.1281(c).)

V. RECESS—The Meeting of the Board was recessed at 3:42 pm.

Friday, August 15, 2025.—The members of the Board of Regents of the Texas Tech University System reconvened at 7:34 am on Friday, August 15, 2025, in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas, with the following in attendance:

ATTENDANCE.—

Regents present in person were Arcilia Acosta; Cody Campbell, Chairman; Clay Cash; Tim Culp; Pat Gordon; Eli Heath, Student Regent; Doug McReaken; Don Sinclair; Shelley Sweatt; and Dusty Womble, Vice Chairman.

The following officers and staff were present for all or a portion of the meeting: Dr. Tedd Mitchell, Chancellor, TTUS; Dr. Lawrence Schovanec, President, TTU; Dr. Richard Lange, President, TTUHSC El Paso; Dr. Lori Rice-Spearman, President, TTUHSC; Mr. Ronnie Hawkins, Jr., President, ASU; Dr. Stacia Haynie, President, MSU; Mr. Eric Bentley, Vice Chancellor and General Counsel, TTUS; Mr. Keino McWhinney, Secretary of the Board and Special Advisor to the Chancellor, TTUS; Mr. James Mauldin, Chief

Financial Officer, TTUS; Mr. Billy Breedlove, Vice Chancellor for Facilities, Planning and Construction, TTUS; Mrs. Teresa Jack, Acting Chief Audit Executive, Office of Audit Services, TTUS; Mr. Patrick Kramer, Vice Chancellor for Institutional Advancement, TTUS; Mr. Dailey Fuller, Chief of Staff, Chancellor's Office, TTUS; Mrs. Christy Haynes, Deputy Chief of Staff, TTUS; Mrs. Noel Sloan, Senior Vice President for Administration and Finance and Chief Financial Officer, TTU; Mrs. Penny Harkey, Vice President and Chief Financial Officer, TTUHSC; Ms. Angie Wright, Chief Financial Officer and Vice President for Finance and Administration, ASU; Mrs. Jessica Fisher, Vice President for Finance and Administration and Chief Financial Officer, TTUHSC El Paso; Mr. Chris Stovall, Vice President, Administration and Finance, MSU; Dr. Darrin D'Agostino, Provost and Chief Academic Officer, TTUHSC; Dr. Marcy Brown Marsden, Provost, MSU; Ms. Kianna Ortiz, President, SGA, Angelo State University; Mr. Vincent Peter, President, SGA, Midwestern State University; Ms. Faith Geistweidt, President, SGA, Texas Tech University; Mr. Sahil Tonk, President, SGA, Texas Tech University Health Sciences Center; Mr. Victor Vasquez, President, SGA, Texas Tech University Health Sciences Center El Paso; and Mrs. Christina Martinez, Assistant Secretary to the Board of Regents, TTUS.

VI. MEETING OF THE BOARD—CALL TO ORDER; RECONVENE INTO OPEN SESSION OF THE BOARD.—At 7:34 am, Chairman Campbell announced a quorum present and called the meeting to order.

VI.A. INTRODUCTIONS AND RECOGNITIONS.—Chairman Campbell called on Dr. Mitchell, Mr. Hawkins, Mrs. Barrow, Dr. Schovanec, Dr. Lange and Dr. Rice-Spearman to present their introductions and recognitions.

Chancellor Mitchell had no introductions or recognition.

President Hawkins introduced Dr. Sergio Ruiz and Dr. Scarlet Clouse, neither of whom were present during the meeting.

Dr. Haynie introduced Megan Riedel and announced the recognition of Wichita Falls and MSU with the Altus Trophy award.

President Schovanec introduced Jacqueline Hills and Kamau Siwatu.

President Rice-Spearman recognized Dr. Brian Schroeder, Mr. Britt Pharris and Dr. Quentin Smith (not present in person).

President Lange recognized Dr. Mitchell for his service. A KCBD news story/video was shown.

[NOTE: All introductions and recognitions for the August 15, 2025, Board of Regents meeting can be viewed in its entirety at the Board of Regents webpage under video archives.]

- VII. RECESS—The Meeting of the Board was not recessed.
- VIII. MEETING OF STANDING COMMITTEES.—No standing committees were reconvened on Friday, August 15, 2025.
- IX. MEETING OF THE BOARD—CALL TO ORDER; RECONVENE INTO OPEN SESSION OF THE BOARD.—The Board continued in Open Session.
- X. OPEN SESSION.—At 7:55 am, on Friday, August 15, 2025, the Board continued meeting in open session in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas, to consider items as a Committee of the Whole and Meeting of the Board.
- X.A. APPROVAL OF MINUTES.—Chairman Campbell asked for approval of the minutes of the board meeting held on May 8, 2025 and July 14, 2025. Regent Acosta moved for their approval. Regent Cash seconded the motion, and the motion passed unanimously.
- X.B. COMMITTEE OF THE WHOLE.—Chairman Campbell announced that for the purpose of facilitating action on the items to be considered, Vice Chairman Womble would preside over the Committee of the Whole.
- X.B.1. ASU, MSU, TTU, TTUHSC, TTUHSC El Paso, TTUSA, and TTUS: Approve Consent Agenda; acknowledge review of Information Agenda.—The Board approved the Consent Agenda and acknowledgment of its review of the Information Agenda. The following are the Minute Orders approved by this motion.
- X.B.1.a. ASU: Approve appointments with tenure.—The Board approved granting tenure to the following faculty of Angelo State University concurrently with their appointments. This request was approved administratively by the president and the chancellor.
- Sergio H. Ruiz, Ph.D., new dean of the College of Arts and Humanities and professor for the Department of Music, College of Arts and Humanities. Dr. Ruiz assumed his duties on July 21, 2025. He was formerly a Director for the Glenn Korff School of Music, at the University of Nebraska-Lincoln, from 2017 to 2022. Dr. Ruiz was granted tenure and promoted to Associate Professor at Sam Houston State University in 2008. He most recently served as a tenured Professor of Music at the University of Nebraska—Lincoln from 2017 to 2025.

Rasit Koc, Ph.D., new department chair of the David L. Hirschfeld Department of Engineering and professor of Engineering. Dr. Koc assumed his duties on August 1, 2025. He served as the Interim Director for the School of Mechanical, Aerospace, and Materials Engineering at Southern Illinois University, since August 2024. Dr. Koc was awarded tenure at the University of Florida in 1999 as an Associate Professor and most recently served as a tenured Professor in the School of Mechanical, Aerospace, and Materials Engineering from 1999 to 2025. He was also formerly the Chair of the Department of Mechanical Engineering and Energy Processes, at Southern Illinois University from 2008-2021.

- X.B.1.b. ASU: Approve exception to nepotism policy.—The Board approved an exception to the nepotism policy in the following instance as listed below. The request was approved administratively by the president and the chancellor.

Thomas Hawkins is the grandson of President Ronnie D. Hawkins and works on a part-time basis as a student employee in Department of Communication & Mass Media. His responsibilities include setting up all the camera and production equipment before sporting events, operating the camera equipment throughout the entirety of the broadcast, tearing down all the camera and production equipment after the game. Mr. Thomas Hawkins will be supervised by Jake Coburn.

This arrangement will be re-evaluated yearly by Jake Coburn to ensure that there is effective management of conflict of interest and to see if any modifications are necessary.

- X.B.1.c. ASU: Approve amended naming of the Kay Bailey Hutchison Center for Cyber Intelligence, Innovation and Security Studies.—The Board approved a naming modification to the Kay Bailey Hutchison Center for Cyber Intelligence, Innovation and Security Studies to reflect the broadening purpose and scope of the academic unit. The amended naming will read as follows: the “Kay Bailey Hutchison Institute”. Signage for the space will specify the approved name. Importantly, Senator Kay Bailey Hutchison has

reviewed and expressed her support for the proposed name change. This request was approved administratively by the president and the chancellor.

- X.B.1.d. ASU: Approve and acknowledge actions relating to low-producing degree programs.—The Board acknowledged the closure of one undergraduate degree and the retention of three (3) undergraduate degree programs which were deemed to be "low-producing" by the Texas Higher Education Coordinating Board ("THECB"). The proposed response to the THECB recommendations are to:

Close the B.A. in Philosophy.

Retain the B.S. in Food Animal Science and Marketing, B.A. in Spanish, and BAAS in Applied Arts and Sciences with rationale provided.

This request was approved administratively by the president and the chancellor.

The following rationale is provided to close the B.A. in Philosophy.

B.A. in Philosophy

The B.A. in Philosophy at Angelo State University ("ASU") has experienced persistently low enrollment and limited student demand, particularly when compared to the university's fastest growing and most popular programs. ASU's student population—largely composed of individuals pursuing career-focused degrees has shown a consistent preference for programs with clear professional pathways. Given this context, the traditional Philosophy major no longer aligns with the academic interests or career goals of the majority of ASU students. To better serve the university's mission and student body, ASU recommends closing the B.A. in Philosophy program and exploring the development of interdisciplinary offerings that may better resonate with ASU's student demographic and regional workforce needs. However, since two new students have recently enrolled in the program, we will continue to accept students through the current semester to ensure equitable access and

support. A comprehensive teach-out plan will be implemented to ensure that all currently enrolled students are supported through the completion of their degree.

The following rationale is provided for continuing the programs.

B.S. in Food Animal Science and Marketing

The B.S. in Food Animal Science and Marketing is a small degree pathway for students going into the food production industry with no staffing or instructional costs related strictly to the degree. Closure of this degree offering would not result in any cost savings as the courses are required or options in other majors in Agriculture. Students graduating from the program are highly employable and sought in graduate programs as well.

B.A. in Spanish

The B.A. in Spanish is a small degree pathway that supports students pursuing careers in education, translation, and international relations. There are no dedicated staffing or instructional costs tied exclusively to this degree, as the courses are also part of the core curriculum or serve other programs. Closing this degree would not result in cost savings. Additionally, graduates are well-prepared for employment in diverse fields and for advanced study in language and cultural programs.

BAAS in Applied Arts and Sciences

The BAAS in Applied Arts and Sciences is a flexible degree pathway designed to serve non-traditional and transfer students, particularly those with technical or military backgrounds. The program utilizes existing courses and faculty, incurring no additional staffing or instructional costs. As such, discontinuing the program would not yield cost savings. Graduates are highly employable and often pursue leadership roles in a variety of industries.

X.B.1.e. MSU: Approve exception to nepotism policy.—The Board approved an exception to the nepotism policy in the following instance. This request was approved administratively by the president and the chancellor.

Dr. Allison Forrester signed a contract February 14, 2025 to serve as Assistant Professor of Management in the Dillard College of Business Administration, beginning August 18, 2025. Dr. Allison Forrester is the daughter of Dr. Robert Forrester, who will begin serving as Dean of the Dillard College of Business Administration on August 1, 2025. Dr. Allison Forrester's supervision, including her performance evaluations and compensation decisions, will be provided by the Chair of the Department of Management in conferral with the Provost and Vice President for Academic Affairs.

This arrangement will be evaluated at the end of each fiscal year to ensure effective management of the conflict of interest and to determine whether modifications are necessary.

X.B.1.f. MSU: Approve and acknowledge actions relating to low-producing degree programs.—The Board acknowledged the closure of two undergraduate programs and retention of two graduate degree programs that were deemed to be “low-producing” by the Texas Higher Education Coordinating Board (“THECB”). The proposed responses to the THECB recommendations are to not retain the B.A. in Humanities and the B.A. in Global Studies, and to retain the M.A./M.S. in English with rationale provided. This request was approved administratively by the president and the chancellor.

The following rationale is provided to close the B.A. in Humanities and the B.A. in Global Studies

B.A. in Humanities

The B.A. in Humanities is a small degree pathway with no staffing or instructional costs directly related to the degree. Although closure of this degree offering would not necessarily result in any cost savings, as the courses are primarily dual-listed and serve other majors

and the MSU honors program, it may draw students away from other majors.

The Provost will work with the Dean and the program to discuss teaching out the program for current majors, admitting no further students to the major after the 2025-26 catalog, and discontinuing the major as of the 2026-27 catalog. The program is currently and will continue to be available to all students as a minor.

B.A. in Global Studies (formerly International Studies)

As with the B.A. in Humanities, the B.A. in Global Studies has no staffing or instructional costs directly related to the degree. This interdisciplinary degree uses courses in Political Science, Economics, and History.

Although these courses also serve areas of the core and other majors/degrees, and the closure of this degree offering would not result in any cost savings, it may draw students away from other majors.

The Provost will work with the Dean and the program to discuss teaching out the program for current majors, admitting no further students to the major after the 2025-26 catalog, and discontinuing the major as of the 2026-27 catalog. The program is currently and will continue to be available to all students as a minor.

The following rationale is provided for continuing the programs and actions being taken to increase enrollment in these programs.

M.A./M.S. in English

MSU paused program acceptance for the M.A. in 2021, allowing students to complete their studies before retooling the program. In 2022, the program added the M.S. and moved 100% online. The first online students were awarded degrees in May 2024.

As the program has expanded, a total of 10 students are on track to graduate in 2025-26, and the program will no longer be in LPP status after FY26. MSU's program is one of only two online English M.S.

programs in Texas. The M.S. program is designed for educators and to meet a workforce need for credentialing individuals to teach dual-credit English throughout Texas.

- X.B.1.g. TTU: Approve appointments with tenure.—The Board approved the granting of tenure for the faculty as listed below, concurrently with their appointment. This request was approved administratively by the president and the chancellor.

Monika Meler, MFA, joined the School of Art in the J.T. and Margaret Talkington College of Visual and Performing Arts at Texas Tech University as Director and Associate Professor on August 1, 2025. She came to Texas Tech from Valdosta State University, where she served as Interim Associate Dean of the College of Arts. Professor Meler began her academic career in 2008 as a tenure-track assistant professor at Wichita State University. In 2010, she joined the University of the Pacific, where she earned tenure in 2016. She also held a faculty position at the University of Saint Francis before her appointment at Valdosta State. Dr. Meler holds a Bachelor of Fine Arts in Printmaking with a minor in Art History from the Milwaukee Institute of Art and Design, a Master of Arts in Studio Art from Purdue University, and a Master of Fine Arts in Printmaking from the Tyler School of Art at Temple University.

Krishna Paudel, Ph.D., joined the Department of Agricultural and Applied Economics in the Davis College of Agricultural Sciences and Natural Resources as Chair and Professor on July 1, 2025. Dr. Paudel came to Texas Tech from the United States Department of Agriculture's Economic Research Service in Washington, D.C., where he served as Deputy Director for Research and Communications. Prior to his federal service, Dr. Paudel held a faculty position at Louisiana State University, earning tenure in 2007. He received his bachelor's degree in Agricultural Sciences from Tribhuvan University in Nepal, a Master of Science degree in Agricultural Economics from Auburn University, and a Ph.D. in Agricultural and Applied Economics from the University of Georgia.

X.B.1.h. TTU: Approve emeritus appointments.—The Board granted emeritus status to the individuals listed below. This request was approved administratively by the president and the chancellor.

Mary Murimi – Professor of Nutritional Sciences, College of Health and Human Sciences (13 years).

Wilhelmina Oldewage-Theron – Professor of Nutritional Sciences, College of Health and Human Sciences (10 years).

X.B.1.i. TTU: Approve faculty development leaves of absence.—The Board approved the following leaves of absence. This request was approved administratively by the president and the chancellor.

College of Arts and Sciences

Faculty development leave with half salary for Carole Edwards, Professor of French in the Department of Classical and Modern Languages and Literatures, for the period of September 1, 2025, through May 31, 2026. The purpose of this leave is to accommodate a Fulbright Scholar award at Ibn Zohr University in Agadir, Morocco. In this appointment, Dr. Edwards will spend the academic year developing and implementing a curriculum for teaching English as a second language ("ESL") using soft skills and artificial intelligence. Dr. Edwards' project builds on her previous Fulbright Scholar award, also in Morocco, and is expected to enhance her scholarly contributions (journal manuscripts, peer-reviewed presentations) to the field of ESL pedagogy. This work will further strengthen both her international reputation and that of Texas Tech University.

College of Education

Faculty development leave with full salary for Jeong-Hee Kim, Professor of Curriculum and Instruction in the Department of Curriculum and Instruction and Interim Associate Dean in the College of Education. The proposed leave is for the period of September 1, 2025, through December 31, 2025. The purpose of this leave is to accommodate a Fulbright Scholar award at Seoul

National University's College of Medicine in South Korea. In this appointment, Dr. Kim will engage in both teaching and research focused on educating future physicians and surgeons through the development and implementation of a narrative medicine curriculum. This initiative is designed to help future medical professionals foster more meaningful relationships with their patients. Dr. Kim's project stands to significantly benefit Texas Tech University, the Texas Tech University Health Sciences Center, and the Lubbock and surrounding communities by identifying replicable and scalable teaching strategies that improve patient care and outcomes.

Davis College of Agricultural Sciences and Natural Resources

Faculty development leave with full salary is requested for Amy Boren-Alpízar, Associate Professor in the Department of Agricultural Education and Communications, for the period of September 1, 2025, through December 31, 2025. The purpose of this leave is to support Dr. Boren-Alpízar's Fulbright Scholar appointment at the National University of Central Peru. During this time, she will teach an organized course at the university and conduct research in Indigenous communities in the Andean Highlands. As a rural community development specialist with Texas Tech University's International Center for Food Industry Excellence, Dr. Boren-Alpízar's research will advance efforts to strengthen rural communities in West Texas and beyond. Her work during this period is expected to enhance both her scholarly profile and the national and international reputation of Texas Tech University.

Huckabee College of Architecture

Faculty development leave with full salary for Joseph Aranha, Professor of Architecture, for the period of January 2, 2026, through May 31, 2026. The purpose of this leave is to accommodate a Fulbright Scholar Teaching Award in Indonesia, Zimbabwe, and Ethiopia. Professor Aranha was selected through the highly competitive Fulbright Scholar review process to engage in teaching and research on traditional architecture, with a primary appointment at Warmadewa University in

Bali, Indonesia. This is Professor Aranha's third Fulbright award during his nearly 35-year tenure at Texas Tech University. Building on the successes of his prior Fulbright awards, Professor Aranha anticipates that, in addition to enhancing the reputation of the Huckabee College of Architecture and Texas Tech University as a whole, his current Fulbright appointment will result in journal publications, curricular innovations, and advancements in design practices.

School of Law

Faculty development leave with full salary for Barbara Lauriat, Associate Professor of Law, from September 1, 2025, through December 31, 2025. The purpose of this leave is to accommodate Professor Lauriat's receipt of a Fulbright Research Lectureship at the Libera Università Internazionale degli Studi Sociali ("LUISS"). During the Fulbright period, Professor Lauriat will be based in Rome, Italy, where she will conduct significant research at LUISS focused on the dissemination of knowledge and skills in the sciences, technology, and the humanities. Specifically, she will apply her legal expertise to research and teaching on the transfer of innovation. Professor Lauriat's work during this leave is expected to meaningfully benefit Texas Tech University and further enhance the outstanding reputation of the School of Law.

- X.B.1.j. **TTU: Approve leaves of absence without pay.**—The Board approved the following leaves of absence without pay. This request was approved administratively by the president and the chancellor.

Joseph Aranha, M.Arch., Professor of Architecture in the Huckabee College of Architecture, is requesting a leave of absence without pay from the period of September 1, 2025, through December 31, 2025. Professor Aranha has requested leave without pay to accommodate accompanying his partner while she is conducting field research in Africa. Professor Aranha will return from leave in the spring 2026 semester to pursue a Fulbright Scholar award for that term. The Huckabee College of Architecture supports Professor Aranha's request and has arranged for coverage of his responsibilities during the period of leave without pay.

Erin-Marie Legacey, Ph.D., Associate Professor in the Department of History within the College of Arts and Sciences, is requesting a leave of absence without pay for the period of September 1, 2025, through August 31, 2027. Dr. Legacey has the full support of both her Department Chair and the Dean for this request. She has been offered a prestigious Visiting Fellowship at Trinity College in Dublin, Ireland. Trinity College houses an extensive collection of 18th- and 19th-century primary source materials, as well as a significant French archive—key resources that align directly with Dr. Legacey's research. The Department and College have already arranged for coverage of all responsibilities typically assigned to Dr. Legacy.

Julian F. Ludwig, Ph.D., Assistant Professor in the Department of Economics within the College of Arts and Sciences, is requesting a leave of absence without pay for the period of September 1, 2025, through August 31, 2026. Dr. Ludwig has been offered a prestigious Visiting Scholar position at Wilfrid Laurier University in Waterloo, Ontario. He has the full support of both his Department Chair and the Dean of the College. The Department and College have already arranged for coverage of all responsibilities typically assigned to Dr. Ludwig during the leave period. In September, Dr. Ludwig will be promoted to the rank of Associate Professor, and he will return to the university at that rank following his leave.

X.B.1.k. TTU: Approve exception to nepotism policy.—The Board approved the following exceptions to the nepotism policy in the following instance. This request was approved administratively by the president and the chancellor.

Heath Ferguson, brother-in-law of Elizabeth Davidson, Senior Director of Digital Communications in Marketing & Communications, was selected as Assistant Director of Chatbot and AI Strategies. He began work on June 2, 2025. Mr. Ferguson will report to Batbold Myagmarjav, Senior Director of Web, who along with Matt Dewey, Vice President of Marketing & Communications, will have authority to recommend retention of Mr. Ferguson in his current role.

Any changes to his appointment will need to be reviewed by Mr. Myagmarjav and Mr. Dewey. Ms. Davidson will not have a direct role in decisions related to Mr. Ferguson's supervision or compensation. This arrangement will be evaluated annually to ensure there is effective management of conflict of interest, necessary modifications will be made at that point.

X.B.1.I. TTU: Approve and acknowledge actions relating to low-producing degree programs.—The Board acknowledged the closure of one master's degree and the retention of six degree programs, five of which are graduate, with all being programs that were deemed to be "low producing" by the Texas Higher Education Coordinating Board ("THECB"). The proposed responses to the THECB recommendations are to:

Close the M.A. in Economics upon final approval of a new M.S. in Economics, which is planned for FA26.

Retain the Ph.D. in Land Use Planning, Management, and Design, Ed.D. in Instructional Technology, MED in Language & Literacy Education, M.A. in Art History, MLA in Landscape Architecture, and B.A in Interdisciplinary Arts Studies (which is now titled B.A. in Arts and Media Technology) with specified actions to increase enrollment and graduation for these programs. This request was approved administratively by the president and the chancellor.

The THECB recommended the consolidation or closure of the following TTU programs:

- M.A in Economics
- Ph.D. in Land Use, Planning, Management, and Design
- Ed.D. in Instructional Technology
- MED in Language & Literacy Education
- M.A. in Art History
- MLA in Landscape Architecture
- B.A. in Interdisciplinary Arts Studies

The following rationale is provided to close the MA in Economics.

M.A. in Economics

The M.A. in Economics is no longer the preferred degree for graduates pursuing careers in economics-related industries such as finance and business analytics. To better align with current workforce demands, the Department of Economics has proposed a new M.S. in Economics. Therefore, it is recommended that the M.A. in Economics be closed upon final approval of the new M.S. in Economics, which is anticipated for Fall 2026. Students currently enrolled in the M.A. program will have the opportunity to complete their existing degree or transition to the new M.S. program once it is approved. A comprehensive teach-out plan will be provided.

The following rationale is provided for continuing the programs and actions being taken to increase enrollment in these programs.

Ph.D. in Land Use Planning, Management, and Design

The Ph.D. program in Land Use Planning, Management, and Design (“LPMD”) was established as an interdisciplinary program and approved by the THECB in 1974. Originally housed within the College of Architecture, the program’s ability to evolve and meet changing demands in the field was constrained by the college’s modest research enterprise.

To address these limitations, the LPMD program was transitioned to the interdisciplinary programs umbrella of the Graduate School. This realignment has enhanced the program’s ability to address complex land-use challenges through an interdisciplinary lens, strengthened its alignment with the university’s strategic priorities, and increased opportunities to expand the university’s research enterprise. The move has also broadened the program’s appeal to students and faculty from diverse disciplines and ensured its continued relevance to workforce needs.

Since joining the Graduate School, the program has undergone significant improvements, including enhanced visibility and marketing, a revised and

modernized curriculum, an expanded roster of faculty to supervise students, increased funding to attract top-quality applicants, and the addition of a dedicated advisor to assist students with registration and degree progression.

These efforts have yielded positive results. At the beginning of the 2023–2024 academic year, LPMD enrollment stood at 24 students. Six new students have been admitted for the 2024–2025 academic year, with an expected enrollment of 23, accounting for anticipated graduations. Five Ph.D. students are projected to graduate this year.

The program has significantly improved its graduation rates, increasing from three graduates over five years, to five graduates over three years, and potentially five graduates in a single year. If all anticipated graduates complete their degrees this summer, the program will have produced 10 graduates in the past four years, with several additional students expected to graduate within the next two years.

These trends reflect the program's strengthened structure, increased appeal, and improved ability to meet academic and workforce demands.

Ed.D. in Instructional Technology

The Educational and Instructional Technology (“EDIT”) program was moved under the Department of Curriculum and Instruction (“C&I”) within the College of Education in 2020.

The program expanded to a fully online format in Academic Year (“AY”) 2022–2023, and a new tenure-track faculty member was hired in AY 2023. The program is currently supported by four faculty members, including two full professors, one associate professor, and one assistant professor, all of whom are actively engaged in supervising graduate students. In the on-campus program, nine doctoral students are currently in the dissertation stage, with an additional four completing their qualifying exams. Three students graduated from the on-campus program in AY 2024–2025.

The online Ed.D. program, launched in 2022, has 25 students currently enrolled. Of these, four are expected to graduate in AY 2025–2026 and six in AY 2026–2027. Both the residential and online Ed.D. programs continue to experience steady enrollment growth.

MED in Language & Literacy Education

The Master's in Language and Literacy ("L&L") went dormant in 2014, transitioning to a concentration within the Department of Curriculum and Instruction ("C&I"). Between 2021 and 2023, 22 C&I graduates completed their degrees with an L&L concentration.

In 2022, the program received approval to offer the L&L master's degree fully online. Since then, a marketing plan has been implemented to increase both residential and online enrollment, including the introduction of recruitment scholarships during the first two terms of new student enrollment. As part of these efforts, the marketing team updated promotional materials for the L&L master's program and distributed them at two local events during the spring term. Recruitment scholarships were awarded to four new students who entered the program. A more targeted digital marketing campaign is planned for the upcoming year.

These initiatives have already shown results. For Academic Year 2024–2025, 12 new students have been admitted to the program.

M.A. in Art History

The degree program curriculum was revised, and two new faculty members were hired to replace three faculty who retired in 2022. Additionally, a new degree coordinator was appointed to oversee the M.A. program, which now operates as a distinct administrative responsibility. The program also launched a more comprehensive advertising campaign and expanded personal outreach efforts to prospective students. As part of these efforts, the program committed to enrolling at least six new M.A. students in 2025.

These initiatives have already produced positive results. A total of eight new students were admitted for Academic Year 2025–2026, including one student in spring 2025 and seven in fall 2026, exceeding the program’s enrollment commitment. With two continuing students already enrolled, the M.A. program will have a total of 10 students as of fall 2026.

The faculty are optimistic that the program will meet or exceed the enrollment target of six new students for fall 2027.

MLA in Landscape Architecture

In the coming years, the Department of Landscape Architecture aims to enroll cohorts of seven to fifteen new Master of Landscape Architecture (“MLA”) students annually. To support this goal, the department has identified four key areas of focus to increase enrollment and degree completion.

Efforts will be made to increase the number of applications to the MLA program through the development of a new recruitment plan, which will be implemented beginning in the Spring 2025 semester. The department will also launch a comprehensive marketing and outreach strategy, which includes updating the graduate handbook and website, expanding the use of social media, and offering online virtual tours to showcase department facilities. In addition, curriculum revisions are planned to reduce the total credit hours required for the degree, create more flexibility for students entering with prior design experience, and streamline the non-thesis option.

Through these efforts, the department is committed to strengthening enrollment and improving student access and program completion.

B.A. in Interdisciplinary Arts Studies

This degree program was originally established in Academic Year 2018–2019 as the Bachelor of Arts in Interdisciplinary Arts Studies. Between 2021 and 2023, the curriculum was redesigned to focus on media and technology, reflecting both student interests and

evolving state workforce needs. The official name change to the Bachelor of Arts in Arts, Media, and Technology was approved in Spring 2024.

As a result, heading into fall 2024, this program has been significantly restructured to better align with student demand and industry expectations, creating strong potential for future growth. For the first time, the program is housed within a new academic unit, the Department of Interdisciplinary Arts, has a dedicated program coordinator, and leverages the college's existing recruitment staff to promote the degree.

These changes have already generated positive results, with the degree quickly gaining popularity within the JT and Margaret College of Visual and Performing Arts. Nineteen incoming first-year students are expected to enroll for fall 2025.

Projected degree completions are as follows: three graduates in spring 2025, three in spring 2026, four in spring 2027, and fifteen in spring 2028. Based on these projections and ongoing program enhancements, the department is confident the degree will be removed from the low-producing list as early as spring 2028.

- X.B.1.m. TTU: Approve appointments to the Rural Veterinarian Incentive Program Committee.—The Board approved the reappointment of two practicing veterinarians to the Rural Veterinarian Incentive Program (“RVIP”) Committee in accordance with Section 56.103, Texas Education Code. Membership on this committee also includes the Dean of the Texas Tech University (“TTU”) School of Veterinary Medicine (“SVM”).

Steven Golla, MS, DVM, is a rural veterinary practitioner and beef cattle rancher in New Braunfels. Dr. Golla graduated with his DVM from Texas A&M in 2001. After a number of associate veterinary positions, he founded Chisolm Trail Veterinary Clinic which grew into four locations. In addition to providing veterinary service, he serves as the Regional Operations Manager and Medical Director for Innovative PetCare. In 2011, he was recognized as the Texas Veterinary Medicine Association (“TVMA”) Food Animal Practitioner of the Year. Dr. Golla is an active member of the TVMA and

served as its President. As part of his leadership duties with the TVMA, he has liaised with TTU since 2016 as the SVM develop. On August 9th, 2021, Dr. Golla administered the veterinary student oath to the inaugural class of the TTU SVM. Dr. Golla was appointed by Governor Abbott to the Texas Board of Veterinary Medical Examiners and currently serves as its Chair.

Courtney Pace, DVM, is a rural veterinary practitioner and owner of South Plains Veterinary Clinic. Dr. Pace worked a veterinary technician for various veterinarians before and during veterinary school. Dr. Pace graduated from Texas A&M in 2012. After graduation, she developed expertise in equine medicine and surgery but ultimately was drawn to West Texas in 2013 to work with an icon of veterinary medicine on the South Plains, Dr. Budd Farr. In 2017, she bought the practice from Dr. Farr and has provided essential veterinary services to the community and surrounding regions. Her primary interest is equine reproduction and helping rural producers solve veterinary problems. Dr. Pace is actively involved number of important elements of the TTU SVM and her clinic serves as an experiential-learning location for the students during their clinical year rotations.

- X.B.1.n. TTUHSC: Approve emeritus appointment.—The Board approved conferral of the title of professor emeritus status to Quentin Smith, Ph.D. for his long and faithful service to the Texas Tech University Health Sciences Center (“TTUHSC”). This request was approved administratively by the president and the chancellor.

Dr. Quentin Smith joined the TTUHSC School of Pharmacy as Professor and Chair of the Department of Pharmaceutical Sciences in June 1997. Prior to joining us, he served 8 years in a tenured position as Section Chief at the National Institutes of Health. In 2009, he transitioned from Department Chair to Associate Dean for Research for the School of Pharmacy. From 2012 to May 2022, he served as Dean of the School of Pharmacy, and from 2017 to 2019, he concurrently served as Senior Vice President of Research at TTUHSC.

During his tenure as Chair of the Department of Pharmaceutical Sciences, while the School of Pharmacy was still a relatively new institution striving for research excellence, his office developed policies and guidelines to support the research programs. In 1997, Dr. Smith led the Department's effort to develop and secure approval for a graduate program (Ph.D.) in Pharmaceutical Sciences, which was awarded in 1999. As a faculty member and administrator in the early years of the Pharmacy School, he devoted many hours to planning, development, and implementation of the School's PharmD program over its first three years, as well as to administrative tasks required for PharmD program accreditation in 2000. It is challenging to convey the level of work required to develop two new educational programs from scratch on a campus separate from the main University.

During the bulk of his tenure as a professor at TTUHSC, Dr. Smith taught in both the School of Pharmacy and the Graduate School of Biomedical Sciences. He has taught in over 27 different PharmD courses and 6 different PhD courses. He received *the Teacher of the Year award on four occasions, the Teaching Team of the Year award more than a dozen times, the Graduate Teaching Team of the Year award twice, and the President's Excellence in Teaching Award* in 2001. Further, he was twice voted the *Most Influential Professor* by the graduating PharmD Classes of 2002 and 2003. In 2007, the TTUHSC President named him as a *University Distinguished Professor*, and in 2009, the TTUS Board of Regents designated him as the *sixth Grover E. Murray Professor*, which is the highest honor bestowed in the University System.

In his research field, Dr. Smith is recognized as the developer of the *in situ* brain perfusion technique, which is used worldwide to measure drug permeability and transport across the blood-brain barrier. In addition to method development, he has worked diligently to map out the parameters that determine drug access to the brain and the changes in these parameters associated with disease and aging. Over the course of his career, his research has been on the cover of Clinical Cancer Research in 2010, and was also prominently featured on the cover of the National Cancer Institute's 2017

Annual Report. These are all testaments to the quality of his work and the esteem in which it is held by researchers in his field.

His work is recognized by more than 12,500 citations in other published papers, giving him an H-Index of 57. Two of his manuscripts were listed in 2020 in the “100 most cited papers about Brain Metastases,” and from 2017 to present, he has been ranked in the “top 1% of scientists” in clinical medicine, oncology, pharmacology, and pharmacy by Stanford University. In 2023, he was ranked 17th in the world amongst “blood-brain barrier researchers.” During his time at TTUHSC, he has received extramural funding for his research from industry (Dupont, Parke-Davis, Pfizer, GlaxoSmithKline, and AngioChem), Non-Profit (American Heart Association), State (Cancer Prevention and Research Institute of Texas), and Federal (National Institutes of Health, Department of Defense) sources. His research lab was continuously funded for 18 years (1997 – 2018). At TTUHSC, he has received in total \$5.5 M in funding as P.I. and over his career has received over \$8.8M in research support.

As the TTUHSC Senior Vice President of Research (2017-2019), Dr. Smith worked tirelessly to further the basic science, translational, and clinical research programs of the University. He created a University Research Council composed of the associate deans of research from each of the TTUHSC schools with the charge to plan and oversee the growth of research infrastructure and support across the university. During this period, the University experienced a significant expansion of NIH-funded research.

At a recent SOP faculty banquet honoring the Deanship of Dr. Smith, greater than 75% of the current administration of the school (who were all mentored by him) gave personal impromptu testimonials of his leadership and impact on their lives. Dr. Quentin Smith will be deeply honored and privileged to hold the title of Emeritus Professor, a recognition that reflects his lifetime of dedication to scholarship, teaching, and service.

Dr. Smith will retire on August 31, 2025.

Emeritus appointments shall be honorary and without a stipend. The appointments are given at retirement and are intended to recognize long and faithful service or very distinguished service to the university. The individual named qualifies for the emeritus appointment in accordance with the TTUHSC Operating Policy 10.12 and Section 04.01.2, *Regents' Rules*.

- X.B.1.o. TTU: Approve concept and authorize expenditure of the Texas Tech Nanotechnology Semiconductor Cleanroom project for Design Professional Stage I and Stage II design services.—The Board approved the concept and authorized the chancellor or the chancellor's designee to:
- (i) move forward on the Texas Tech Nanotechnology Semiconductor Cleanroom project;
 - (ii) approve the expenditure of \$2,276,162 to provide the Design Professional ("DP") Stage I and Stage II design services for the Texas Tech Nanotechnology Semiconductor Cleanroom project, with an anticipated project budget of \$24,000,000;
 - (iii) waive the use of a Construction Manager Agent ("CMA");
 - (iv) waive the board directed fee for landscape enhancements;
 - (v) waive the board directed fee for public art;
 - (vi) award a Design Professional ("DP") Agreement; and
 - (vii) authorize DP Stage I and Stage II design services.

This request was approved administratively by the president and the chancellor.

The expenditure will be funded through the Revenue Finance System ("RFS"), repaid with a grant, Higher Education Funds ("HEF"), institutional funds, and Texas University Fund ("TUF") for equipment.

The Board reasonably expects to incur debt obligations for the design, planning, and construction of the project, and all or a portion of the debt proceeds are reasonably expected to be used to reimburse the System for project expenditures previously expended. The

maximum principal amount of debt obligations to be issued for the Project is \$24,000,000.

The Board further authorized the president to negotiate and execute all agreements with city, state, and county agencies, utility companies, and other entities required to complete the project successfully.

This approval grants authorization to proceed with the Texas Tech Nanotechnology Semiconductor Cleanroom project with an anticipated total budget of \$24,000,000. Award a DP Agreement and authorize DP Stage I and Stage II design services. Also, it grants approval to waive the use of a CMA, waive the board directed fee for landscape enhancements, and waive the board directed fee for public art.

The proposed renovation project focuses on the Engineering Technology Labs building (Building #210), a 20,974 gross square foot ("GSF") facility originally constructed in 1961. As part of a strategic modernization initiative to support advanced research and instructional capabilities, the project will renovate approximately 6,700 GSF of interior space currently occupied by Suites 100 through 105.

This renovation will transform the area into a state-of-the-art Nanotechnology Semiconductor Cleanroom facility, encompassing approximately 5,600 net usable square feet ("NSF"). The cleanroom will be designed to meet stringent environmental control standards necessary for semiconductor fabrication, micro/nano-device prototyping, and other sensitive research applications in nanotechnology and materials science.

The project scope includes demolition of existing interior finishes and systems within the affected suites, installation of new mechanical, electrical, and plumbing ("MEP") infrastructure, and integration of advanced HVAC systems to maintain required cleanroom classifications (e.g., ISO Class 5–8 depending on research needs). Supporting spaces will include gowning areas, utility chases, control rooms, and other essential service areas.

In addition to enhancing the university's research capacity, the new cleanroom facility is expected to

support interdisciplinary collaboration, industry partnerships, and hands-on student training, aligning with broader institutional goals in science, engineering, and technology innovation.

Due to the university's immediate need of the facility, Texas Tech University selected the design professional from the TTUS approved design professional pre-qualification list. The firm Farnsworth Group, Inc. was selected based on its extensive expertise in the design of semiconductor cleanroom facilities. The Farnsworth Group, Inc. professionals provided the feasibility study and planning document needs. We shall build upon these documents and their knowledge of the building and information acquired during the study and university design interviews.

The TTU Approve concept and expenditure of the Texas Tech Nanotechnology Semiconductor Cleanroom project for Design Professional Stage I and Stage II design services PowerPoint is included herewith as Attachment No. 10.

- X.B.1.p. TTUHSC: Approve total project budget of the Renovation of Room B60 in the Dorothy and Todd Aaron Medical Sciences Building and construct a New Building for the TTUHSC School of Health Professions Physician Assistant program projects and accept the Competitive Sealed Proposal Contract Sum.—The Board authorized the chancellor or the chancellor's designee to:
- (i) accept the Competitive Sealed Proposal Contract Sum for the Renovation of Room B60 in the Dorothy and Todd Aaron Medical Sciences Building and a New Building for the TTUHSC School of Health Professions Physician Assistant program projects;
 - (ii) increase the budget by \$14,875,000 for a total project budget of \$18,700,000;
 - (iii) report the project to the Texas Higher Education Coordinating Board ("THECB"); and
 - (iv) award the Competitive Sealed Proposal ("CSP") Agreement.

This request was approved administratively by the president and the chancellor.

The total project budget which includes the previously approved \$3,825,000 will be funded through the Revenue Finance System (“RFS”), repaid with Capital Construction Assistance Projects (“CCAP”) Legislative appropriations.

The Board further authorized the president to negotiate and execute all agreements with city, state, and county agencies, utility companies and other entities required to successfully complete the project.

This approval grants authority to execute the Renovation of Room B60 in the Dorothy and Todd Aaron Medical Sciences Building and construct a New Building for the TTUHSC School of Health Professions Physician Assistant program projects with a total project budget of \$18,700,000. The total project budget will be funded through the RFS, repaid with CCAP Legislative appropriations.

The proposed renovation of Room B60, which contains 2,690 SF, is located within the Dorothy and Todd Aaron Medical Sciences Building. The scope is to reconfigure the existing 99-seat tiered lecture room by demolishing the tiers and ramp system to create a space with a flat floor which can then accommodate an ADA Testing Center. The center is programmed to contain fifteen testing rooms, a proctor office, IT room, and support/storage rooms.

The proposed project will construct a new one-story building with 12,535 GSF for the TTUHSC School of Health Professions Physician Assistant program and be located adjacent to the existing Dorothy and Todd Aaron Medical Sciences Building. The new facility is programmed to accommodate the entire administrative team – including PA program administrators, faculty, and staff. The project will provide:

- a. Lobby/waiting/reception area.
- b. Large multipurpose meeting room which supports conference seating and is subdivided into small and medium-sized breakout rooms.
- c. Catering/food prep area.
- d. Furniture/equipment storage areas.
- e. Dean’s office.

- f. Faculty and staff offices.
- g. Breakroom.
- h. IT/support spaces.
- i. General storage space, custodial space, restrooms; and
- j. Receiving area.

The project will also provide replacement parking, utility extensions required for the new building, and civil work.

The TTUHSC Approve total project budget of the Renovation of Room B60 in the Dorothy and Todd Aaron Medical Sciences Building and construct a New Building for the TTUHSC School of Health Professions Physician Assistant program projects and accept the Competitive Sealed Proposal Contract Sum PowerPoint is included herewith as Attachment No. 11.

X.B.1.q. TTUS: Approve amendments to *Regents' Rules*, Chapter 08 (Facilities) relating to definitions, improvement of the feasibility process, and align department titles with industry nomenclature.—The Board adopted amendments to Chapter 08 (Facilities), *Regents' Rules*, that clarify and streamline Facilities Planning and Construction (“FP&C”) operations relating to definitions, improvement of the feasibility process, and align department titles with industry nomenclature.

Change to Chapter 08 (Facilities), amended to align definitions, improve the feasibility process, and align department titles with industry nomenclature:

08.01.3 Major construction projects. Major construction projects include: new construction projects and repair and renovation projects with a total project budget of \$4,000,000 or more. A major construction project will be managed by a project management team which consists of an FP&C representative, a component institution representative (owner), and a ~~project manager~~ Construction Manager-Agent unless an exception is approved by the board.

a. For major construction projects:

(1) Project activities prior to Board approval (pre-construction services): The

chancellor, or the chancellor's designated representative, upon the recommendation of the president if the project is being constructed for a component institution, may proceed with the following pre-construction activities before a project has received approval of the board under Section 08.01.3.a(3):

- (a) identify funding for the project being constructed, with a planned project budget being provided along with the funding request;
 - (b) work with the component's CFO, Operations/Physical Plant representative, and facility user representatives, as designated by the president if the project is being constructed for a component institution, to develop the scope of the project within planned budgets or adjusted budgets as approved by the chancellor and/or presidents, which shall be ~~known as an Owner's Project Requirements (OPR) document in accordance with System Regulation 05.01 Project Planning and Management~~; and
 - (c) engage in other preliminary pre-construction planning activities through the use of pre-qualified service providers (such as surveyors, civil engineers, asbestos consultants, and so forth).
- (2) Project activities for the feasibility study option: In addition to activities authorized under Section 08.01.3.a(1), the chancellor, or the chancellor's designated representative, upon the recommendation of the president if the project is being constructed for a component institution, may utilize the option of engaging an architect/engineer team (a design professional) for pre-construction feasibility study planning services before a project has received preliminary approval

of the board under Section 08.01.3.a(3), subject to the following limitations:

- (a) the design professional shall be selected by means of a Request For Qualifications (RFQ) process that was either specific to the project or selected from a prequalified list. ~~, with advance notice provided to the board;~~
- (b) ~~no earlier than ten (10) days prior to the execution of such a contract with a design professional, the board shall be presented information that includes a preliminary project concept, the proposed feasibility study budget, and an overview of the selection process for the identified design professional that includes the information required under Section 08.01.3.a(3); and~~
- (c) ~~authorization in writing by the chair of the board's Facilities Committee, with notification to all board members, is required before a contract with the design professional may be executed.~~

• • •

- b. Approval to proceed with construction: For major construction projects, when approval to proceed with the construction phase of a project is requested, the board shall be presented information that includes the project design, the project budget, and a detailed summary of proposed fees and cost, for each selected external partner. The chancellor or the chancellor's designated representative, upon the recommendation of the president, shall obtain the approval of the board prior to proceeding with the following actions as applicable to the project:
 - (1) approve a total project budget;
 - (2) proceed with design development and construction documents;

- (3) submit required reports to the Texas Higher Education Coordinating Board;
 - (4) solicit and accept construction bids or proposals;
 - (5) award a construction contract or execute a Guaranteed Maximum Price contract amendment; and
 - (6) amend any associated existing contracts to reflect the remaining scope of the project as well as construction management services for the project.
 - (7) ~~When it is deemed necessary by the component president to included new furniture or equipment in a new building or renovation construction project, such facts justifying the acquisition shall be determined and documented.~~ The furniture and equipment costs shall be included ~~the~~ in the project budget, with the approval of the board.
- c. Board approval: combining steps in the process; dividing projects.
- (1) Any of the steps listed in Section 08.01.3.b may be combined in the board approval process. The board, however, may choose to retain control over any or all of the steps listed above in the board approval process.
 - (2) Projects shall not be divided for the purpose of falling within a lower level of approval.
- d. The chancellor's designated representative for major construction projects shall be project management team which includes the FP&C Office. All major construction projects shall be managed by the FP&C Office.
- e. All major construction projects shall be conducted by the project management team with the assistance of a Construction Manager-Agent (CMA) per Section 51.781,

Texas Government Code, or an alternative method recommended by FP&C, the institution's president, and the chancellor and approved by the board.

- f. The following changes to a major construction project require re-approval by the board and may require re-submission of a report to the Texas Higher Education Coordinating Board:
 - (1) the total cost of a project exceeds the initial board-approved budget by more than \$500,000 or ten percent (10%), whichever is more; or
 - (2) the TTU system administration or the component institution has not contracted for the project within 18 months of the date of final approval by the board.
- g. At each regular meeting of the board, a summary of each major construction project in progress shall be provided to the board that includes photos of the project and the status of the project's schedule and budget.

08.01.4 Minor construction projects. Minor construction projects include: new construction projects and repair and renovation projects with a total project budget less than \$4,000,000.

- a. The chancellor or the president, as applicable, or their designated representatives, are authorized to proceed with any minor construction project.
- b. The ~~physical plant officers~~ [Facilities Management and Operations](#) of the component institutions bear responsibility for management of minor construction projects as defined above.

The TTUS Approve amendments to *Regents' Rules*, Chapter 08 (Facilities) relating to Definitions, Improvement of the Feasibility Process, and Align Department Titles with Industry Nomenclature PowerPoint is included herewith as Attachment No. 12.

X.B.1.r. ASU: Authorize president to execute a contract with Apollo.—The Board authorized the president, or his designee, to approve and execute a contract with Apollo to provide software to support the Regional Security Operations Center (“RSOC”) at Angelo State University.

The software will include, but are not limited to, identity threat protection, endpoint protection, and antivirus software for protecting RSOC customers. This agreement will be using a DIR (Texas Department of Information Resources) contract.

The agreement is for one year beginning September 1, 2025 with a total cost of \$2,652,478.

X.B.1.s. TTU and TTUHSC: Approve purchasing contract(s) in excess of \$1,000,000.—The Board approved purchasing contracts in accordance with Section 07.12.3.a, *Regents' Rules*, including those contracts with a value exceeding \$5,000,000 in accordance with Section 07.12.3.c, *Regents' Rules*, as listed on the following page. This request was approved administratively by the president and the chancellor.

The attached table shows: (1) purchasing contracts for which Board approval is required; and (2) purchasing contracts that exceed \$5,000,000 over the life of the contract for which the special reporting is required.

TTU: Approve Purchasing Contracts

Regents' Rules 07.12.3.a and 07.12.3.c

Component	Vendor	Service to Goods to be Provided	Estimated Per Annum Expenditures	Estimated Term Expenditures (includes renewals)	Start	End	Procurement Method
TTU	AT&T	Managed Communications Services	\$ 2,500,000	\$ 5,000,000	Execution	2 years after execution	Texas Department of Information Resources (DIR)
TTU	(Req# 202627517) Veeco Process Equipment	Molecular Beam Epitaxy System	\$ 1,400,000	\$ 1,400,000	Purchase date	1 year after purchase date	Sole Source

TTU	(C24199) United Airlines	Air Charter Services for Athletics	\$ 1,750,000	\$ 1,750,000	Execution	One year after execution	Exempt
TTU	(C24193) All Star Business Concepts Tascosa Office Machines	Managed print and related services	\$ 1,220,000	\$ 6,100,000	12/19/2024	12/18/2029	DIR
TTU	Anthony Mechanical, Inc.	Various Trades and Services	\$ 2,500,000	\$ 20,000,000	Execution	8 years after execution	RFP
TTU	Anthony Mechanical Services, Inc.	Various Trades and Services	\$ 1,875,000	\$ 15,000,000	Execution	8 years after execution	RFP
TTU	LVR Carpet Center	Various Trades and Services	\$ 1,875,000	\$ 15,000,000	Execution	8 years after execution	RFP
TTU	(C23851) Summus Dell	Dell Branded Products and Related Services	\$ 7,800,000	\$ 39,000,000	4/4/2025	4/4/2030	DIR
TTU	Possible Missions/Fis her Scientific	Scientific Equipment, Supplies, and Services	\$ 4,500,000	\$ 40,000,000	Execution	8 years after execution	RFP
TTU	Summus Industries/V WR International	Scientific Equipment, Supplies, and Services	\$ 1,500,000	\$ 12,500,000	Execution	8 years after execution	RFP
TTU	(C24217) Amazon.co m Services	Amazon Business E- Commerce Platform	\$ 7,000,000	\$ 35,000,000	6/24/2025	11/24/2029	University of North Texas System RFP

TTUHSC: Approve Purchasing Contracts

Regents' Rules 07.12.3.a

Component	Vendor	Service to Goods to be Provided	Estimated Per Annum Expenditures	Estimated Term Expenditures (includes renewals)	Start	End	Procurement Method
TTUHSC	Adaptive Technology Systems (230105)	Extreme Networks Premier Support (3yrs)	\$2,110,435	\$2,110,435	10/1/2025	9/30/2028	TIPS Cooperative
TTUHSC	Summus Henry Schein (PP-DS-092)	Medical Consumable s	\$4,000,000	\$4,000,000	9/1/2025	8/31/2026	Premier GPO

TTUHSC	Summus Dell (DIR-CPO-5792)	Technology	\$3,000,000	\$3,000,000	9/1/2025	8/31/2026	DIR
TTUHSC	ePlus Technology Inc (230105)	Technology	\$2,200,000	\$2,200,000	9/1/2025	8/31/2026	TIPS Cooperative
TTUHSC	Garnet Dynamics Inc (23010402)	Job Order Contracting	\$2,000,000	\$2,000,000	9/1/2025	8/31/2026	TIPS Cooperative
TTUHSC	Possible Missions Fisher Scientific (UTSSCA80 24)	Scientific Products	\$1,300,000	\$1,300,000	9/1/2025	8/31/2026	UT Alliance
TTUHSC	Summus Staples (CNR01373)	Office Products	\$1,200,000	\$1,200,000	9/1/2025	8/31/2026	E&I Cooperative
TTUHSC	Tommy Klein Construction Inc (728-24)	Job Order Contracting	\$1,000,000	\$1,000,000	9/1/2025	8/31/2026	Buyboard Cooperative
TTUHSC	SHI Government Solutions Inc (661-22)	Technology	\$1,000,000	\$1,000,000	9/1/2025	8/31/2026	Buyboard Cooperative
TTUHSC	Assessment Technologies Institute LLC	Testing Software	\$1,000,000	\$1,000,000	9/1/2025	8/31/2026	Proprietary
TTUHSC	Amerisource Bergen	Eye Care Products	\$1,000,000	\$1,000,000	9/1/2025	8/31/2026	Proprietary

X.B.1.t. TTU and TTUHSC El Paso: Approve commissioning of police officers.—The Board approved to commission the following individuals as a police officer, effective on the dates below. This request was approved administratively by the president of each respective component institution and the chancellor. Commissions for this agenda item cover the period of January 1 – June 30 of the current calendar year.

TEXAS TECH UNIVERSITY:

Autumn Brown, effective June 1, 2025
Dante Prater, effective June 1, 2025
Tanner Eade, effective June 1, 2025
Dillon Duncan, effective June 1, 2025
Joey Reimer, effective June 1, 2025
Derrell Foltz, effective June 1, 2025

**TEXAS TECH UNIVERSITY HEALTH SCIENCES
CENTER at El Paso:**

Edgar Ontiveros effective January 16th, 2025
David A. Perea effective March 1st, 2025

X.B.1.u. TTUHSC: Approve modification of endowment—Ken Ketner.—The Board approved the modification of the name and criteria for the Ken Ketner School of Nursing Faculty Development Endowment, as follows:

New criteria: These funds are designed to support faculty in their roles as educators, researchers, and program administrators. The funds may alternatively be used to support all costs associated with bringing subject matter experts to present to the TTUHSC SON community on an annual basis. Allowable expenses include, but are not limited to, speaker fees, travel, lodging, venue rental, catering, supplies, and other costs necessary for [said] event(s).

The Ken Ketner School of Nursing Faculty Development Endowment (the “Endowment”) was established in 2006 by Dr. Kenneth Ketner. Initially, the Endowment was intended to support faculty in their roles as educators, researchers, and administrators of programs within the School of Nursing at Texas Tech University Health Sciences Center (“TTUHSC”).

Dr. Ketner has requested to modify the Endowment, as follows:

These funds are designed to support faculty in their roles as educators, researchers, and program administrators. The funds may alternatively be used to support all costs associated with bringing subject matter experts to present to the TTUHSC SON community on an annual basis. Allowable expenses include, but are not limited to, speaker fees, travel, lodging, venue rental, catering, supplies, and other costs necessary for [said] event(s).

The balance of the Endowment as of July 7, 2025, including the corpus and spendable is \$943,405.74.

- X.B.1.v. TTUHSC: Authorize president to extend existing consulting contract for operational efficiencies and administrative structure for the Lubbock TTUHSC physician clinical practice.—The Board authorized the president, or the president's designee, to approve and extend an existing contract (CON3656339) with Kaufman Hall and Associates LLC ("Kaufman Hall").

Since January 2025, the Texas Tech University Health Sciences Center ("TTUHSC") School of Medicine, Lubbock campus, has been working with University Medical Center ("UMC"), to design and prepare for the implementation of the Epic electronic health record system ("EPIC"). EPIC will go live on February 15, 2026 in all Lubbock ambulatory clinics and UMC inpatient/outpatient facilities. The evolution of the EPIC implementation and the Kaufman Hall strategic redesign have significant overlap and created additional opportunities for administrative structure, staffing, and clinical care delivery efficiencies following the EPIC implementation.

In August 2024, the BOR approved and TTUHSC entered into a consulting contract with Kaufman Hall to evaluate and recommend operational efficiencies and an administrative structure for the Lubbock TTUHSC physician clinical practice.

TTUHSC intends to continue its engagement with Kaufman Hall through May 2026 to support the redesigned clinical structure, leveraging the enhanced functionalities of EPIC — particularly its comprehensive revenue cycle capabilities — to improve management

of the financial aspects of patient care. This process is expected to drive greater operational efficiencies and result in improved reimbursement across the clinical practice.

The cost of the extension and additional services from Kaufman Hall to include actual travel, lodging, and out-of-pocket expenses related to the services provided will not exceed \$300,000, with the full cost of the contract not to exceed \$950,000.

- X.B.1.w. TTUHSC: Authorize the president to execute a lease with Medical Center Hospital.—The Board authorized the president, or the president's designee, to complete negotiations and execute a lease contract with Medical Center Hospital ("MCH") in Odessa for site development of a parking lot for the Texas Tech University Health Sciences Center ("TTUHSC") campus. This request was approved administratively by the president and the chancellor.

TTUHSC plans to lease land from MCH at the address of 304 Dotsy Ave., Odessa, TX 79763. The lease term will be for twenty (20) years. Currently, the land is undeveloped and used by MCH for RV parking for patients, visitors and a temporary parking area for TTUHSC and MCH guests during events held in the Academic Classroom Building ("ACB"). The lot is 35,000 square feet or 0.8035 acres of dirt and gravel. The intent is to create a paved parking lot with designated spaces. The lot will also provide parking for faculty/staff that work in the ACB and parking for guests of TTUHSC and MCH to attend events held at the ACB.

- X.B.1.x. TTUHSC: Authorize the president to execute a contract with Wichita County to provide healthcare services to juveniles and adults in the county jail.—The Board authorized the president, or the president's designee, to finalize negotiations, approve and execute a contract for Texas Tech University Health Sciences Center ("TTUHSC") on behalf of its Office of Strategic Initiatives Division ("OSI") with Wichita County ("Wichita") to provide health care to the juveniles and adults in custody in Wichita County Jail in Wichita Falls, Texas.

OSI, through its health care professionals, will provide comprehensive medical, mental health and dental services to juveniles and adults in custody in Wichita County Jail twenty-four (24) hours per day and seven (7) days a week. Services will be provided via in person visits as well as through telemedicine services as permitted by law.

The term will be for five (5) years starting in November 2025 through December 2030. The financial terms of the contract for year one are based on a census up to 718 adults and 50 juveniles. Wichita agrees to increase the yearly rate by 4 percent beginning with year two of the agreement and annually thereafter. The below table summarizes the annual amounts to be received for year one through five:

Year	Annual Amount
Yr. 1	\$4,525,735.00
Yr. 2	\$4,706,764.40
Yr. 3	\$4,895,035.98
Yr. 4	\$5,090,837.42
Yr. 5	\$5,294,470.92

X.B.1.y. TTUHSC El Paso: Authorize president to execute contract with Mahoney Education Consultants, LLC.— The Board authorized the president to approve and execute a contract with Mahoney Education Consultants, LLC to provide medical school accreditation expertise to the Texas Tech University Health Sciences Center at El Paso (“TTUHSC EP”) Paul L. Foster School of Medicine (“PLFSOM”) in preparation for the 2025 Liaison Committee on Medical Education Re-Accreditation site visit. This request was approved administratively by the president and the chancellor.

This consultation project will support the PLFSOM as it prepares for the 2025 Liaison Committee on Medical Education Re-Accreditation site visit.

TTUHSC EP obtained quotes from three consultants on March 23, 2024 seeking competitive responses from qualified vendors and selected Mahoney Education Consultants, LLC as the most qualified and possessing the best overall value to TTUHSC EP. The estimated

annual total cost was \$99,600 and a consulting agreement was presented to the Board as an informational agenda item at the November 2024 meeting.

TTUHSC EP is seeking to amend the original consultation scope of work to add an additional project not included in the original agreement. This new project will have Mahoney Education Consultants, LLC assist TTUHSC EP with the preparation of the 2025 Liaison Committee on Medical Education Re-Accreditation submission. The cost for this additional work is \$18,000. With this amendment the total contract value will increase to \$117,600.

X.B.1.z. TTUS: Approve amendments to Mission Driven Investment Fund Investment Policy Statement.—The Board adopted amendments to the Mission Driven Investment Fund (“MDIF”) Investment Policy Statement. Amendments proposed clarify governance roles and investment objectives, update contribution limits, correct terminology, and enhance flexibility for future institutional and donor participation.

The MDIF Investment Policy Statement was initially approved by the Board of Regents at the November 2022 board meeting. The MDIF was established to provide additional investment flexibility with a focus on advancing the overall mission of the institution as the primary objective, with financial returns being a secondary consideration.

A summary of the proposed amendments include:

Governance Update:

- Added language that the MDIF policy statement would be managed and monitored through the Finance and Investment Committee (“FI Committee”) [Section 2.1]

Clarification of Investment Objectives:

- Language was revised to emphasize that MDIF investments are “focused on advancing the overall mission of the institution as the primary objective” [Section 3]

Institutional Capital Contribution Limits:

- Clarified that the Hub Fuel Fund, specifically, is limited to \$150,000 per year per institution or 0.015% of the institution's operating budget, with a maximum cumulative commitment of \$1 million per institution [Section 4.1]
- Added clarification that the School of Financial Planning – Student Managed Fund has no limitation on contribution [Section 4.1]

Donor Capital Contribution Limits:

- Updated to reflect that the Hub Fuel Fund has a \$150,000 limit per donor, while the School of Financial Planning – Student Managed Fund has no limit on contributions [Section 4.2]

Cash Management Terminology:

- Corrected the name of the cash investment vehicle from "CCP" to "CCIP" (Comprehensive Cash & Investments Pool) [Section 7.1]

Formatting and Editorial Revisions:

- Minor formatting adjustments and deletions of redundant or outdated text were made for clarity and consistency throughout.

The TTUS Investment Policy Statement, Mission Driven Investment Funds with proposed revisions is included herewith as Attachment No. 13.

Information Agenda

Information is provided as required by Section 01.02.7.d(4)(c), *Regents' Rules*

- (1) ASU, MSU, TTU, TTUHSC and TTUHSC El Paso: Summary of Revenues and Expenditures by Budget Category, FY 2025 (as of May 31, 2025), per Section 01.02.8.d(3)(g), *Regents' Rules* – All actual expenditures will be reviewed by the Finance and Investments Committee annually and provided as information. Financial reports for the most recently completed quarter for each of the component institutions are available at:
<https://www.texastech.edu/offices/cfo/board-financial-reports.php>

(2) TTUHSC and TTUHSC El Paso: Contracts for ongoing and continuing health-related service relationships per Section 07.12.4.c, *Regents' Rules* – "The following are excepted from the requirements of Section 07.12.3.a and Section 07.12.3.b, *Regents' Rules*, "the board delegates to the presidents of health-related institutions the authority to approve the proposals and execute and sign contracts for health related services, as specified herein. This delegation is limited to contracts with entities for which the institution has an ongoing and continuing contractual relationship, to include: revenue contracts from which the institution receives payment for health related services; participation in health provider networks; resident or faculty support; and expense contracts with healthcare providers or suppliers necessary to fulfill the obligation to provide health related services as part of a revenue contract or new health related services contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000. Before such a contract may be executed, the president shall obtain the prior review of the TTU system Office of General Counsel and the TTU system vice chancellor and chief financial officer, or their designees. A list of health-related services contracts that have been executed under this delegation of authority since the previous regular board meeting shall be provided to the board as an information item at the next regular board meeting."

TTUHSC					
Regents' Rules, 07.12.4.c					
Component	Vendor (Include Contract #)	Service or Goods to be Provided	Start Date	End Date	Extension/Amendment
TTUHSC	BSA Hospital LLC (AMEND589560-010)	Family Medicine faculty and resident support	7/1/2009	6/30/2026	Extension
TTUHSC	University Medical Center - UMC Lubbock (AMEND3384179-005)	Services and Funding Support - ObGyn	9/1/2022	6/30/2026	Extension
TTUHSC	University Medical Center - UMC Lubbock (AMEND3371958-012)	Services and Funding Support - Pediatrics	4/1/2022	6/30/2026	Extension
TTUHSC	University Medical Center - UMC Lubbock (AMEND3371958-011)	Services and Funding Support - Pediatrics	4/1/2022	6/30/2026	Amendment
TTUHSC	University Medical Center - UMC Lubbock	Services and Funding Support - Urology	7/1/2022	6/30/2026	Extension

	(AMEND3369749-004)				
TTUHSC	University Medical Center - UMC Lubbock (AMEND3369749-003)	Services and Funding Support - Urology	7/1/2022	6/30/2026	Amendment
TTUHSC	University Medical Center - UMC Lubbock (AMEND3156070-009)	Faculty Support - Otolaryngology	7/1/2021	6/30/2025	Amendment
TTUHSC	University Medical Center - UMC Lubbock (AMEND3156070-008)	Faculty Support - Otolaryngology	7/1/2021	6/30/2025	Amendment
TTUHSC	University Medical Center - UMC Lubbock (AMEND3156070-007)	Faculty Support - Otolaryngology	7/1/2021	6/30/2025	Amendment
TTUHSC	University Medical Center – UMC Lubbock (AMEND3053371-010)	Medical Director Services	7/1/2021	6/30/2026	Amendment
TTUHSC	BSA Hospital LLC (AMEND2937610-004)	Surgical Intensivist Services	4/5/2021	4/4/2026	Amendment

TTUHSC El Paso					
Regents' Rules, 07.12.4.c					
Component	Vendor (Include Contract #)	Service or Goods to be Provided	Start Date	End Date	Extension/Amendment
TTUHSC EP	El Paso County Hospital District (CON3626786)	Trauma Service Agreement	06/01/25	05/31/30	Extension

- (3) MSU, TTU and TTUS, and TTUHSC El Paso: Contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000 per section 07.12.4.a of the *Regents' Rules* – The following are excepted from the requirements of Section 07.12.3.a and 07.12.3.b, *Regents' Rules*, the chancellor or president, or the chancellor or presidents designee, as appropriate, is delegated the authority to approve: (i) contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000; and (ii) any amendment, extension, or renewal of a contract originally approved by the chancellor or president, as

appropriate, so long as the amendment, extension, or renewal does not cause the per annum amount of the contract to exceed \$1,000,000. This requirement is applicable to both cash and non-cash considerations. Information about such contracts or contract amendments, extensions, or renewals that are approved by the chancellor or a president under this delegation of authority shall be provided to the board as an information item at the next regular board meeting.”

MSU: Approved Purchasing Contracts						
Regents Rules, 07.12.4.a						
Component	Vendor (Include Contract #)	Service or Goods to be Provided	Start Date	End Date	New or Extension	Procurement Method
MSU	Texas General Land Office (14-060-000-7730)	Utilities (Natural Gas)	09/01/2025	08/31/2029	Extension	Interagency
MSU	Boldyn (formerly Apogee) C24565	Internet and Cable (Housing)	08/01/2024	7/31/2029	Amendment	Formal Solicitation

TTU and TTUS: Approved Purchasing Contracts						
Regents Rules, 07.12.4.a						
Component	Vendor (Include Contract #)	Service or Goods to be Provided	Start Date	End Date	New or Extension	Procurement Method
TTU	(C23988) TruEd Consulting, Inc.	Financial Reporting and Budgeting Software Implementation and Support Services	Execution	5 Years after execution	New	Alamo Colleges District RFP
TTU	(C24238) Summus Financial Services	Palo Alto Installment Payment Agreement	10/01/2025	09/30/2030	New	DIR
TTUS	(C21385) CapTrust	Investment Advisory Fiduciary Services	01/01/2024	12/31/2031	Extension	University of North Texas System RFP
TTU	(C17688) Ex Libris USA, Inc.	Ex Libris Software Subscription and Maintenance Agreement	07/31/2022	07/31/2027	Extension	Sole Source

TTU	(C24134) Pitney Bowes, Inc.	Office supplies and equipment	12/01/2024	11/30/2027	New	BuyBoard
TTU	(C24009) Zenith Roofing	Roof Maintenance, Repair, and Replacement Services	Execution	8 years after execution	New	RFP
TTU	(C24028) CanTex Roofing and Construction, LLC	Roof Maintenance, Repair, and Replacement Services	Execution	8 years after execution	New	RFP
TTU	(C24062) LBK Roofing Company	Roof Maintenance, Repair, and Replacement Services	Execution	8 years after execution	New	RFP
TTU	(C24054) Lydick Hooks Roofing Co of Lubbock, Inc.	Roof Maintenance, Repair, and Replacement Services	Execution	8 years after execution	New	RFP
TTU	(C24011) Pros R US Roofing	Roof Maintenance, Repair, and Replacement Services	Execution	8 years after execution	New	RFP
TTU	(C24065) Advantage USAA	Roof Maintenance, Repair, and Replacement Services	Execution	8 years after execution	New	RFP
TTU	(C24057) Navajo Office Products, LLC (HON)	Furniture, Installation, and Related Services	12/17/2024	12/31/2029	New	Omnia
TTU	(C23964) Johnson Controls Fire Protection LP	Facilities Maintenance, and Management, Installation and Services	07/16/2023	07/16/2043	New	US Government (GSA)
TTU	(C23427) Michael Sandone Productions	Event Services and Management	Execution	8 years after execution	New	RFP
TTU	(C24310) Biomedical Solutions, Inc.	Scientific Equipment, Supplies, and Services	Execution	8 years after execution	New	RFP

TTU	(C24218) Carolina Biological Supply Company	Scientific Equipment, Supplies, and Services	Execution	8 years after execution	New	RFP
TTU	(C18996) TELUS Health/LifeWorks	Telehealth Counseling Services	08/01/2022	07/31/2026	Extension	Sole Source
TTU	(C24109) Hub City Plumbing & Mechanical	Various Trades and Services	Execution	8 years after execution	New	RFP
TTU	(C24275) MVP Raider Park Garage, LLC	Parking Facility Lease and Permit Sales Agreement	Execution	12/31/2026	New	Sole Source
TTU	(C24222) Carpet Solutions of Texas	Various Trades and Services	Execution	8 years after execution	New	RFP
TTU	(C24224) SPECS Refrigeration, Inc.	Various Trades and Services	Execution	8 years after execution	New	RFP
TTU	(CTBD) SARA-Scientific Applications & Research Associates, Inc.	Support Services for Critical Infrastructure Security Institute Site	Execution	08/31/2027	New	Sole Source

TTUHSC El Paso: Approved Purchasing Contracts						
Regents Rules, 07.12.4.a						
Component	Vendor (Include Contract #)	Service or Goods to be Provided	Start Date	End Date	New or Extension	Procurement Method
TTUHSC EP	Mildenhall Anesthesia, PLLC (CON3704652)	Anesthesia	09/01/25	08/31/29	New	N/A Professional Services
TTUHSC EP	Lopez-Salazar Anesthesia, PLLC (CON3704639)	Anesthesia	09/01/25	08/31/29	New	N/A Professional Services
TTUHSC EP	Valeris Trujillo (CON3703891)	Anesthesia	08/01/25	08/31/28	New	N/A Professional Services
TTUHSC EP	Buena Noche Anesthesia (CON3702726)	Anesthesia	07/01/25	08/31/28	New	N/A Professional Services
TTUHSC EP	Sheep Dreams, PLLC (CON3696796)	Anesthesia	07/01/25	06/30/29	New	N/A Professional Services
TTUHSC EP	Mission Trail Anesthesia (CON3693608)	Anesthesia	06/01/25	05/31/29	New	N/A Professional Services

TTUHSC EP	Ivan A. Ortiz, M.D., P.A. (CON3671096)	Anesthesia	04/01/25	03/31/29	New	N/A Professional Services
TTUHSC EP	Big Bend Regional Hospital District (CON3661187)	Medical Services	04/22/25	04/21/30	New	N/A Professional Services
TTUHSC EP	Compehealth, Inc. (CON3687454)	Locums	07/01/25	06/30/30	New	N/A Professional Services
TTUHSC EP	Microsoft Corporation (CON3685347)	Technology Services	08/31/20	08/31/26	New	N/A Professional Services
TTUHSC EP	Lucidity Anesthesia Services, PLLC (AMEND3288540-004)	Anesthesia	07/07/22	07/06/26	Extension	N/A Professional Services

- (4) ASU and TTUHSC El Paso: Consulting contracts with an initial consideration of \$100,000 or less per Section 07.12.4.e.(1), *Regents' Rules* – "(a) Board approval is not required, but the vice chancellor and chief financial officer, in consultation with the chancellor, presidents, and chief financial officers of the institutions, shall review consulting contracts of \$100,000 or less prior to execution of the contract by the chancellor or president, as appropriate. (b) A report of the contract shall be provided as an Information Agenda item at the next board meeting."

ASU				
Regents Rules, 07.12.4.e.(1)				
Component	Vendor (Include Contract #)	Consulting Service to be Provided	Start Date	End Date
ASU	Kimberly Dickerson (C2500503)	External Reviewer for the MA Curriculum & Instruction graduate program	3/1/2025	7/15/2025
ASU	Alaric Williams (C2500504)	External Reviewer for the graduate program in Mental Health and Wellness Counseling	3/1/2025	7/15/2025
ASU	Anica Cisneroz (C2500505)	External Reviewer for the Administrative Leadership graduate program	3/1/2025	7/15/2025

TTUHSC El Paso				
Regents Rules, 07.12.4.e.(1)				
Component	Vendor (Include Contract #)	Consulting Service to be Provided	Start Date	End Date
TTUHSC EP	CRA International, Inc. (CON3684936)	Expert services	04/15/25	04/14/28

- (5) TTU and TTUHSC: Contracts for Sponsored Programs Projects per Section 07.12.4.b., *Regents' Rules* – The board delegates to the presidents the authority to approve the proposals and execute and sign contracts for sponsored program projects in excess of \$1,000,000 per annum. Sponsored program projects are those grants, contracts, and cooperative agreements from either the public or private sectors that support research, instructional, and service projects. A list of such contracts for sponsored program projects in excess of \$1,000,000 per annum shall be provided to the board as an information item at the next regular board meeting.”

TTU:

- (a) Instrumentation Acquisition for Advanced Semiconductor Power Devices Research; Stephen Benjamin Bayne, Associate Professor, Pulsed Power and Power Electronics, and Principal Investigator; DOD Army Research Lab; \$6,000,000.00 awarded.

TTUHSC:

- (a) Texas Higher Education Coordinating Board Graduate Medical Education Expansion Grants 2024-2026- Emergency Medicine Lubbock; contract year 07/01/2025 through 06/30/2026; contract amount \$1,875,000.

- (6) TTU and TTUHSC: Emergency or exigent circumstances approval by Section 07.12.3.i, *Regents' Rules* – Unless prohibited by law, when an emergency or exigent circumstances exist and it is not feasible or practical to convene a quorum of the board within the time in which action is needed, approval may be given for a contract proposal submitted by the chancellor, or the chancellor's designee, by verbal approval of the chair or of the chair of the Finance and Investments Committee. Contracts approved in this manner shall be presented to the board as an information item at the next board meeting.

TTU:

- (a) On July 8, 2025, Chairman Campbell granted an exigent circumstances approval, pursuant to Section 07.12.3.i, *Regents' Rules*, for Texas Tech University to negotiate and enter into agreements with two local apartment complexes to secure off-campus student housing for the 2025 – 2026 academic year. The contracts will total approximately \$2.7 million and will run from August 1, 2025 through July 31, 2026.

TTUHSC:

- (a) On June 25, 2025, Chairman Campbell granted an exigent circumstances approval, pursuant to Section 07.12.3.i *Regents' Rules*, for Texas Tech University Health Sciences Center to negotiate and enter into a revenue contract with the Veterans Administration (VA) to provide professional neurology services to VA patients. This contract is for a

period of up to ten years. The estimated 10-year revenue of the contract is \$682,484.50. The initial term of the contract is scheduled to begin on July 1, 2025 and end on June 30, 2026, and the VA has a unilateral right to exercise nine (9) one year option periods.

- (b) On July 11, 2025, Chairman Campbell granted an exigent circumstances approval, pursuant to Section 07.12.3.i *Regents' Rules*, for Texas Tech University Health Sciences Center to negotiate and enter into a revenue contract to provide health care to the individuals in custody in the Montgomery County Jail in Conroe, Texas.

The term of the contract will be for 5 years starting August 1, 2025 through September 30, 2030. For the first year, TTUHSC will be paid \$8,147,919 on a census of up to 1,450. Montgomery County has agreed to increase annual amount by 4% for subsequent years. The below table summarizes the annual amounts to be received during the term:

Year	Annual Amount
Yr. 1	\$8,147,919
Yr. 2	\$8,473,835
Yr. 3	\$8,812,789
Yr. 4	\$9,165,300
Yr. 5	\$9,531,912

- (7) TTUS: Named Funds per Section 13.02.3.a, *Regents' Rules* – The board delegates approvals to name endowments or other gift funds established through a private gift of less than \$5 million to the president of the benefitting institution, in consultation and cooperation with the chancellor and the VCIA. Notice shall be provided to the board of re-gents as part of the information agenda at the next board meeting.

- (a) Prior to the call to order of the August board meeting, the vice chancellor for institutional advancement notified the board of regents of all named endowments and other gifts equaling \$100,000 or more given or pledged to the component universities via agreements executed between April 20, 2025 and July 26, 2025.

- (8) TTU and TTUHSC: Report on the establishment of new centers and institutes per Section 04.11.2., *Regents' Rules* – The establishment or substantive restructuring of a center, institute, or other academic unit or program not addressed in Section 04.11.1 herein shall be approved by the president, with notice provided to the board via an item in the Information Agenda for the next meeting of the board.

TTU:

- (a) Access to lending is a crucial driver of economic growth and stability in rural communities. Many individuals and small businesses in these areas face significant barriers to obtaining financial support. Limited access to traditional banking institutions, higher perceived lending risks, and economic disparities often leave rural residents without the necessary capital to start or expand businesses.

The urgent need for accessible and flexible lending solutions customized to rural communities is a solvable problem uniquely tailored for Texas Tech University and the Jerry S. Rawls College of Business. By helping address these financial gaps, we can foster economic resilience, drive job creation, and support sustainable development. We strongly believe the initiative has the potential to unite communities, expand educational opportunities for Texas Tech students, and drive pioneering research in economic development.

Housed within the Rawls College of Business, the Center for Community Investment (Center) and leveraging the expertise of Texas Tech University, our students and faculty, industry leaders, and community stakeholders. The Center aims to bridge critical funding gaps through an innovative, research-backed capital allocation strategy. The Center will collaborate with the 24 Council of Governments (COGS), such as the South Plains Association of Governments (SPAG), to deploy capital through various lending platforms. Returns generated from these loans will support the Center with the goal of preserving and growing the principal over time—ensuring that more capital is directed to the Texas communities that need it most.

With \$3.5 million in donor commitments raised to date, the Center demonstrates strong and sustained philanthropic support. Leadership anticipates the fundraising for the Center to be \$10 million +.

The Center will be housed in the Rawls College of Business, and its interim director will be Will Armstrong, Ph.D.; Professor in the Area of Finance. Will holds the Robert C. Brown Chair in Finance and also serves as the Area Coordinator. No new resources are requested from the University at this time.

- (b) The President has approved the establishment of the Human Molecular Aging Center (HMAC). TTU is a leading interdisciplinary research facility designed to advance the understanding of molecular aging processes, with an emphasis on identifying mechanisms underlying aging-associated diseases and conditions. Reflecting a strong commitment to cutting-edge research and collaboration, the Center includes faculty from four departments spanning three colleges. Organizationally, the HMAC reports directly to the Office of Research & Innovation and is led by Dr. Yehia Mechref, the inaugural Director of the Center. Under

Dr. Mechref's leadership, the Center emphasizes rigorous scientific investigation, interdisciplinary collaboration, and strategic alignment with institutional research goals.

- (c) The President of TTU has approved the establishment of the Center for Translational Crop Breeding (CTCB), with Dr. David Becker designated as its Interim Director. The CTCB is committed to advancing agricultural sustainability and addressing critical challenges related to water and food security through cutting-edge research and education.

The center's mission is to bridge the gap between basic genetic research and practical field applications, fostering the development of resilient, high-yielding, and value-added crops capable of thriving in challenging environments. By promoting interdisciplinary collaboration among scientists, industry leaders, producers, and key stakeholders, the CTCB aims to translate innovative research into actionable solutions that enhance agricultural productivity and sustainability, particularly in semi-arid regions.

The CTCB envisions a future defined by agricultural resilience and sustainability. The center is dedicated to training the next generation of plant scientists and breeders to address pressing global challenges, ensuring long-term solutions for water and food security while prioritizing agricultural and environmental sustainability.

TTUHSC:

- (a) School of Medicine's Cancer Center will be renamed Pediatric Cancer Research Center. The center is located at Texas Tech University Health Sciences Center School of Medicine (TTUHSC SOM) Lubbock Campus in the Department of Pediatrics. Renaming of the center will not only aid in further clarity for the ongoing mission and goals, but will assist in emphasizing future efforts related to supporting rural comprehensive cancer care throughout the region.

Originally established in 2008, the center's mission is to provide a center of excellence for cancer research for the School of Medicine and the entire South Plains region.

The center's primary focus is conducting laboratory and clinical research that develops new anti-cancer drugs for both adults and children with difficult-to-treat cancers. The center is also home to the operations center for the South Plains Oncology Consortium and hosts national resource laboratories that support clinical and translational research for childhood cancer.

The center is led by Director Dr. Patrick Reynolds.

Regent Womble moved that the item as presented be approved. The motion was seconded by Regent Sinclair and passed unanimously

- X.B.2. ASU, MSU, TTU: Certify and Acknowledge adoption of policies to maintain resident undergraduate academic costs at currently approved levels for the next two academic years and authorize submission by the chair of the Board of Regents a required letter certifying these policies.—The Board certified and acknowledged adoption of policies to maintain resident undergraduate academic costs, including tuition, mandatory academic fees, all academic-related general fees, and college course fees at currently approved levels for the next two academic years, AY 2025 (beginning fall of 2025) and AY 2026 (beginning fall of 2026), for Angelo State University (“ASU”), Midwestern State University (“MSU”), and Texas Tech University (“TTU”) as mandated by the General Appropriations Act, Article III, Special Provisions Related to Higher Education, of the 89th Legislature, Regular Session.

The General Appropriations Act, Article III, Special Provisions Related to Higher Education, of the 89th Legislature, Regular Session further requires the Board of Regents of the Texas Tech University System (“Board”) to submit to the Legislative Budget Board (“LBB”) a letter certifying that the policies of each component institution have been adopted by September 1, 2025. That letter was mailed to the LBB following the August 15, 2025 Board of Regents meeting.

Chairman Campbell moved that the item as presented be approved. The motion was seconded by Regent Womble and passed unanimously.

Regent Womble stated that consideration of items by the Committee of the Whole was concluded.

- X.C. SCHEDULE FOR BOARD MEETINGS.— Mr. McWhinney presented the following schedule for future board meetings: November 13-14, 2025, Lubbock; February 26-27, 2026, Dallas; May 7-8, 2026, Lubbock; August 13-14, 2026, Lubbock; and November 12-13, 2026, Lubbock.

X.D. STUDENT GOVERNMENT ASSOCIATION REPORTS

- X.D.1. REPORT BY STUDENT GOVERNMENT ASSOCIATION, ASU— Chairman Campbell called on Kiana Ortiz, president, Student Government Association, ASU, who presented a report from the Student Government Association. (NOTE: This report can be

viewed in its entirety at the Board of Regents webpage under video archives.)

- X.D.2. REPORT BY STUDENT GOVERNMENT ASSOCIATION, MSU—Chairman Campbell called on Vincent Peter, president, Student Government Association, MSU, who presented a report from the Student Government Association. (NOTE: This report can be viewed in its entirety at the Board of Regents webpage under video archives.)
 - X.D.3. REPORT BY STUDENT GOVERNMENT ASSOCIATION, TTU—Chairman Campbell called on Faith Geistweidt, president, Student Government Association, TTU, who presented a report from the Student Government Association. (NOTE: This report can be viewed in its entirety at the Board of Regents webpage under video archives.)
 - X.D.4. REPORT BY STUDENT GOVERNMENT ASSOCIATION, TTUHSC—Chairman Campbell called on Sahil Toni, president, Student Government Association, TTUHSC, who presented a report from the Student Government Association. (NOTE: This report can be viewed in its entirety at the Board of Regents webpage under video archives.)
 - X.D.5. REPORT BY STUDENT GOVERNMENT ASSOCIATION, TTUHSC El Paso.— Chairman Campbell called on Victor Vasquez, president, Student Government Association, TTUHSC El Paso, who presented a report from the Student Government Association. (NOTE: This report can be viewed in its entirety at the Board of Regents webpage under video archives.)
- XI. EXECUTIVE SESSION.— At 8:15 am, the Board recessed and convened into Executive Session as authorized by Sections 551.071, 551.072, 551.073, 551.074, and 551.076 of the Texas Government Code in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas.
- XII. OPEN SESSION.— At 1:28 pm, the Board reconvened in open session in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas, to consider items as a Committee of the Whole and Meeting of the Board
- XII.A. REPORT OF EXECUTIVE SESSION.— Chairman Campbell called on Vice Chairman Womble to present motions regarding items discussed in Executive Session.

Vice Chairman Womble announced there were no motions resulting from Executive Session.

No action was taken on any other matters that were posted for discussion in Executive Session, which included:

Consultation with Attorney Regarding Legal Matters or Pending and/or Contemplated Litigation or Settlement Offers (Tex. Govt. Code § 551.071) including: Pre-litigation and litigation update; and Other pending legal matters, potential legal claims updates, settlement offer updates, and discussion and advice from general counsel on pending legal issues.

Deliberation Regarding Prospective Gifts or Donations (Tex. Govt. Code § 551.073).

Deliberation Regarding Individual Personnel Matters Relating to the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of Officers or Employees of the TTU System and its Component Institutions. (Tex. Govt. Code § 551.074) including: Discussion of Chancellor duties, assignments, and expectations; and Discussion of other personnel matters including the duties, performance and evaluation of Texas Tech University System or component institution officers and employees.

Deliberation Regarding Security Devices or Security Audits. (Section 551.076).

(*In connection with this item, to the extent that any agenda notation or supplemental written materials, which might otherwise be covered by Tex. Govt. Code §551.1281(b)(1), have been excluded from an internet web posting, such exclusion has been authorized by a certification pursuant to Tex. Govt. Code §551.1281(c).)

XII.B. CHAIRMAN'S ANNOUNCEMENTS.—There were no announcements.

XIII. ADJOURNMENT.—Chairman Campbell adjourned the meeting at 1:29 pm.

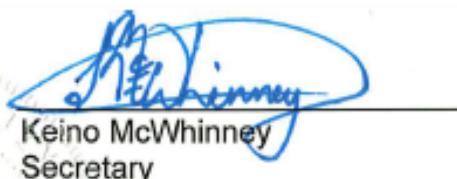
INDEX OF ATTACHMENTS

- Attachment 1 TTU Path to AAU, Elevating Texas Tech University
- Attachment 2 TTUS Office of Audit Services Annual Audit Plan, for the year ending August 31, 2026
- Attachment 3 TTUS Office of Audit Services Prioritized Audit Plan, FY 2025 and FY 2026
- Attachment 4 TTUHSC El Paso Approve the expenditures for the Clinical Sciences Building project and the Comprehensive Cancer Center project and accept the Construction Manager at Risk GMP for each project's Bid Package II – Super Structure and Below Slab Utilities PowerPoint
- Attachment 5 TTUS Report on Facilities Planning and Construction projects (project data as of 07/25/2025 and includes the Collective Vision Public Art Collection Report)
- Attachment 6 TTUS Facilities Planning and Construction Capital Projects Budget Analysis FY 2020-2025 Report (Revised 6-30-2025)
- Attachment 7 TTUS FY 2026 Budget PowerPoint
- Attachment 8 TTUS Chapter 07 (Fiscal Management) with proposed revisions
- Attachment 9 TTUS Investment Performance Update
- Attachment 10 TTU Approve concept and expenditure of the Texas Tech Nanotechnology Semiconductor Cleanroom project for Design Professional Stage I and Stage II design services PowerPoint
- Attachment 11 TTUHSC Approve total project budget of the Renovation of Room B60 in the Dorothy and Todd Aaron Medical Sciences Building and construct a New Building for the TTUHSC School of Health Professions Physician Assistant program projects and accept the Competitive Sealed Proposal Contract Sum PowerPoint
- Attachment 12 TTUS Approve amendments to *Regents' Rules*, Chapter 08 (Facilities) relating to Definitions, Improvement of the Feasibility Process, and Align Department Titles with Industry Nomenclature PowerPoint
- Attachment 13 TTUS Investment Policy Statement, Mission Driven Investment Funds with proposed revisions

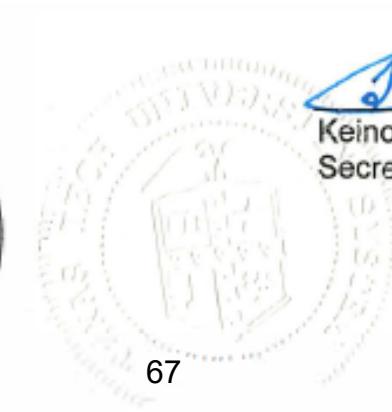
I, Keino McWhinney, the duly appointed and qualified Secretary of the Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the Minutes of the Texas Tech University System Board of Regents meeting on August 14-15, 2025.



SEAL



A blue ink signature of Keino McWhinney, followed by the text "Keino McWhinney" and "Secretary" in a smaller font.



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THE PATH TO AAU

ELEVATING TEXAS TECH UNIVERSITY

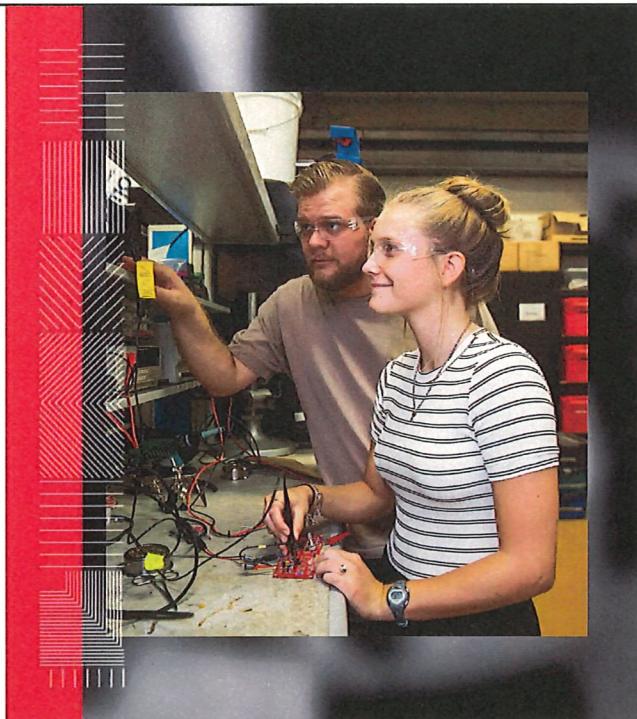
PRESENTATION TO THE BOARD OF REGENTS



TEXAS TECH[®]

WHY AAU? WHY NOW?

- AAU = Top Research Universities in the U.S.
- Benchmark for Research Excellence and Impact
- Texas Tech Already Near AAU Levels in Several Metrics
- TUF, National Security Initiative and Other Research Partnerships Provide Momentum



THE PATH TO AAU

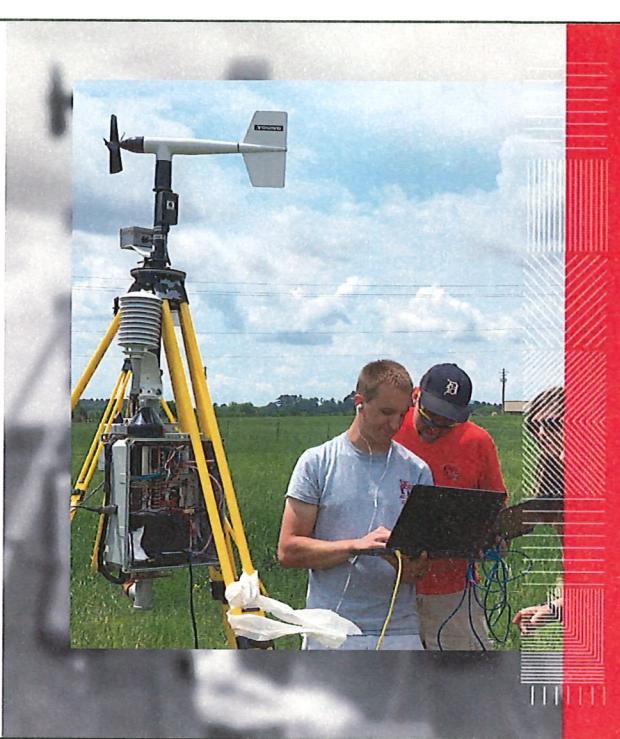
TEXAS TECH™

KEY INDICATORS

- Federal Research Expenditures*
- Faculty Awards, Fellowships & Memberships
- Citations*
- Books Published
- USDA, State, & Industrial Research Funding*
- PhDs Granted*
- Postdoctoral Appointees*

*10-year average

THE PATH TO AAU



A photograph showing two researchers in a field. One is holding a laptop and the other is standing behind a weather station mounted on a tripod. A small drone is mounted on top of the weather station. The background shows a cloudy sky and a fence.

TEXAS TECH™

RESEARCH GROWTH

2014 → 2024



62%
Total Research Expenditures
(\$159M → \$257M)

91%
Federal Research Expenditures
(\$33M → \$63M)

22%
Federal Proposal Submissions
(613 → 747)

31%
Doctoral Graduates
(317 → 415)

THE PATH TO AAU

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OBJECTIVE

- AAU Eligible by 2035

KEY INDICATOR	2024	2035
Federal Proposal Submissions	747	2,500
Federal Research Expenditures	\$63M	\$200M
Total Research Expenditures	\$257M	\$500M
10-Year Average Citations	48,974	90,000
Books Published	11	46
Doctoral Graduates	415	550
Postdocs	95	125

THE PATH TO AAU

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STRATEGIES

01

HIRE NEW FACULTY
IN AREAS OF
RESEARCH
STRENGTH

02

ENHANCE FACULTY
RETENTION &
SUCCESS

03

ENHANCE
SERVICES &
RESOURCES TO
SUPPORT FACULTY
& STUDENT
RESEARCH

04

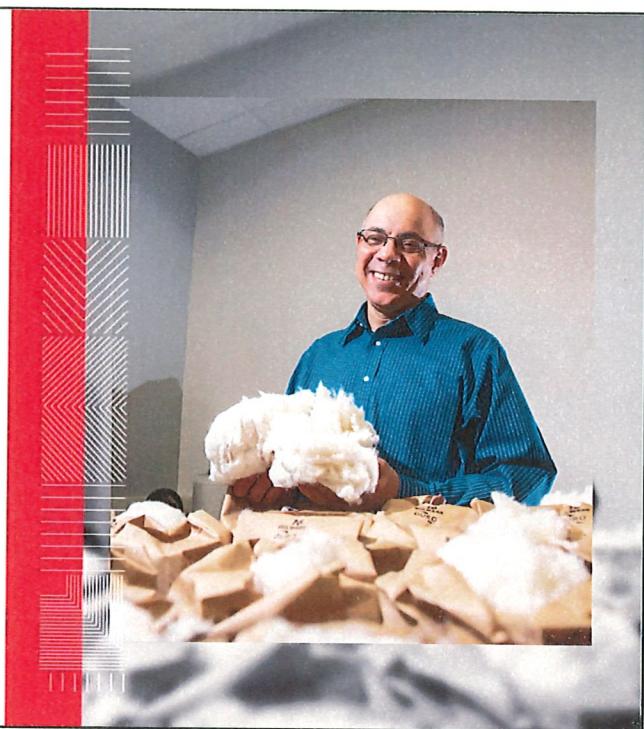
IMPROVE
FACILITIES &
INSTRUMENTATION
THAT SUPPORT
RESEARCH

THE PATH TO AAU

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THE TIME IS NOW

- Momentum is Here – Growth, Funding, Leadership Alignment
- We Will Secure Texas Tech's Place Among America's Top Research Universities



THE PATH TO AAU



TEXAS TECH™

THE PATH TO AAU

Office of Audit Services Annual Audit Plan

For the Year Ending August 31, 2026

Teresa Jack, CPA
Acting Chief Audit Executive

August 14, 2025

IIA Standards



MANDATE

Texas Internal Auditing Act

MISSION AND PURPOSE

The mission and purpose of the Office of Audit Services is to strengthen Texas Tech University System's ability to create, protect, and sustain value by providing the board and management with independent, risk-based, and objective assurance, advice, insight, and foresight.

Risk-Based Planning



IIA Standard 9.4—Internal Audit Plan

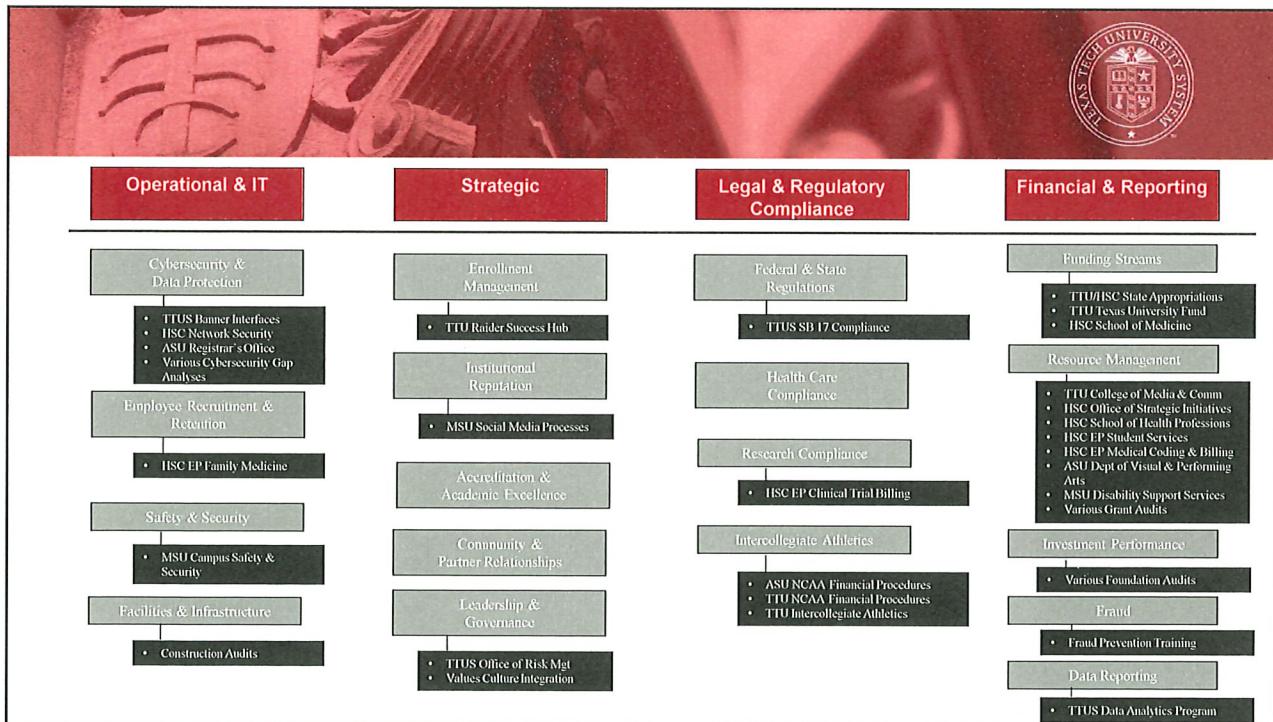
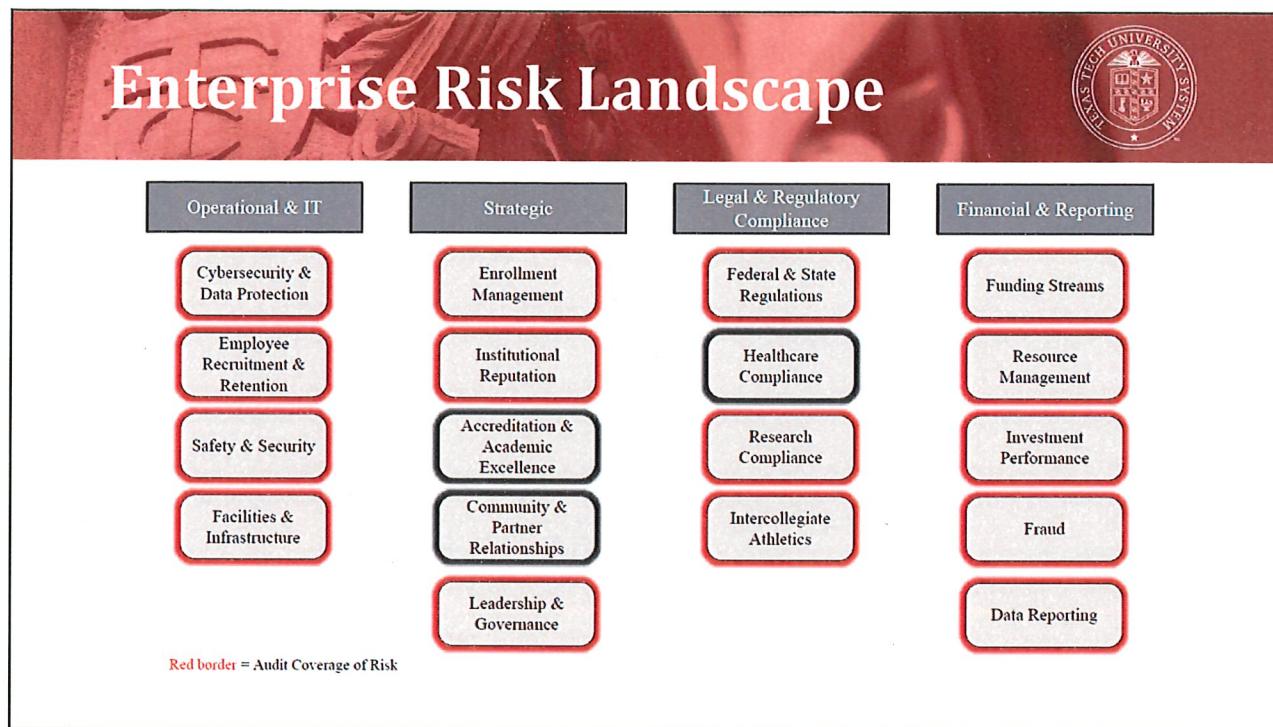
The chief audit executive must create an internal audit plan that supports the achievement of the organization's objectives.

The chief audit executive must base the internal audit plan on a documented assessment of the organization's strategies, objectives, and risks.

2026 Audit Plan Overview



Type of Service	Total Hours	% of Total	Description
Risk-Based Engagements			
Assurance	8,970	51%	Audits of operations and processes to address identified risks
Management Advisory & Consulting	400	2%	Consulting engagements requested or identified
Follow-Up	800	5%	Follow-up on management action plans from prior audits
Required Engagements	1,065	6%	Engagements required by statute, external entities, policies, etc.
Investigations	2,500	14%	Hours reserved for investigations, hotline complaints, and special projects
Other Value-Added Work			
Service to Institutions	1,000	6%	Institutional committees, conducting campus training, etc.
Service to the Profession	650	4%	Service in professional organizations and on peer review teams
OAS Operations & Staff Development	2,000	12%	Strategic initiatives, quality assurance and improvement program, continuing professional education, annual audit plan and report
	17,385	100%	



2026 Annual Audit Plan



We respectfully request your approval.



TEXAS TECH UNIVERSITY SYSTEM™

TEXAS TECH UNIVERSITY SYSTEM
OFFICE OF AUDIT SERVICES
PRIORITY AUDIT PLAN
Fiscal Year 2025

PRIORITY	ENTITY	AUDIT AREA	BUDGETED HOURS	BUDGET ADJUSTMTS	STATUS AS OF JUL 31	ACTUAL HOURS	HOURS TO FY2026	BUDGET VS ACTUAL
		TOTAL ENGAGEMENT HOURS AVAILABLE	20,300					
REQUIRED ENGAGEMENTS								
Required	ALL	Audit Report Follow-Up Procedures and Reporting	Follow-Up	800	Complete	943		(143)
Required	ALL	State & Federal Involuntary Engagements		15	(4)			11
		TTU, TTUHSC: FY2024 Statewide Federal Financial Audit	State Auditor's Office		Complete			0
		MSU: Student Financial Assistance Compliance Review	Coordinating Board		Complete			0
		TTUHSC: Formula Funding Desk Review	Coordinating Board		Complete			0
		TTUHSC: Post-Payment Audit	State Comptroller's Office		4 In Progress	4		0
Required	ALL	CPRIT Grant Funds	Financial/Compliance (assist)	10	Complete			10
Required	ALL	Contracting and Procurement Processes	Compliance	200	Complete	15		185
Required	TTUS	Texas Tech Foundation, Inc. Financial Statements	Financial (assist)	150	Complete	176		(26)
Required	TTUS	Regents, Chancellor, & Presidents Travel and Other Expenses	Compliance (assist)	110	Complete	89		21
Required	TTU	SACS Financial Statement Review	Financial (assist)	20	Complete			20
Required	TTU	NCAA Financial Agree-Up Procedures	Financial (assist)	5	Complete			5
Required	TTU	Red Raider Facilities Foundation, Inc.	Financial (assist)	5	Complete			5
Required	TTU	Texas Tech Public Media Financial Statements	Financial (assist)	200	Complete	126		74
Required	TTU	Joint Admission Medical Program Grants	Compliance	40	Complete	35		5
Required	TTU	US PREP Data Use Compliance	Compliance	60	Complete	88		(28)
Required	HSC	Correctional Managed Health Care Contract	Compliance	150	Complete	166		(16)
Required	HSC	Joint Admission Medical Program Grants – Lubbock SOM	Compliance	40	Complete	63		(23)
Required	HSC-EP	Joint Admission Medical Program Grants – PLFSOM	Compliance	40	Complete	57		(17)
Required	ASU	Carr Foundation Financial Statements	Financial (assist)	5	Complete			5
Required	ASU	ASU Foundation, Inc. Financial Statements	Financial (assist)	5	Complete			5
Required	ASU	Texas Higher Education Coordinating Board Facilities Audit	Compliance	100	Complete	46		54
Required	MSU	Joint Admission Medical Program Grants	Compliance	40	Complete	39		1
Required	MSU	MSU Foundation, Inc. Financial Statements	Financial (assist)	5	Complete	2		3
		TOTALS FOR REQUIRED ENGAGEMENTS	2,000			1,849		151
AUDITS IN PROGRESS AT AUGUST 1, 2024								
Prior Year	TTU	Intercollegiate Athletics	IT Controls	150	Complete	132		18
Prior Year	TTU	Faculty Hiring Processes	Operational	375	Cancelled	76		299
Prior Year	TTU	Administration and Finance Certificate Program	Management Advisory	150	Complete	150		0
Prior Year	HSC	Institutional Compliance Program	Compliance	375	Complete	584		(209)
Prior Year	HSC	Clinical Trial Billing Processes	Compliance/Financial	335	Complete	383		(48)
Prior Year	HSC-EP	Missing Property Processes	Operational/Controls	40	Complete	302		(262)
Prior Year	ASU	NCAA Compliance Program	Compliance	250	Complete	372		(122)
Prior Year	MSU	Payroll Processes	Compliance/Controls	10	Complete	4		6
Prior Year	MSU	CS Gold Meal Plan and Flex Dollars Reconciliations	Financial/Controls	140	Complete	88		52
Prior Year	MSU	Simple K Key Management System Implementation	Management Advisory	75	Complete	208		(133)
Prior Year	MSU	MSU Foundation, Inc. FY 2023 Financial Statements	Financial (assist)	2	Complete	2		0
Prior Year	ALL	Wrap-up on Audits Included in August BOR Report		33	Complete	51		(16)
		TOTALS FOR AUDITS IN PROGRESS	1,935			2,352		(417)
INVESTIGATIONS, HOTLINE REPORTS, & SPECIAL PROJECTS								
		Total Hours Budgeted	2,500	(1,017)				1,483
IN PROGRESS AT AUGUST 1, 2024								
Special	MSU	Enrollment Management Processes and Data Security	Operational/Information Technology		68 Complete	68		0
Special	TTU	TTU Department of Animal and Food Sciences Fleet Fuel Card Investigation	Investigation		31 Complete	31		0
BEGUN AFTER AUGUST 1, 2024								
Special	TTU	University Recreation Student Employment Hours	Investigation		88 Complete	88		0
Special	TTU	Mentor Tech	Investigation		177 Complete	177		0
Special	TTU	Sri Lankan Student Association Investigation	Investigation		242 In Progress	242		0
Special	TTU	Mechanical Engineering Student Timesheet Investigation	Investigation		58 In Progress	58		0
Special	MSU	Facilities Services Investigation	Investigation		148 Complete	148		0
Special	ALL	Miscellaneous Hotline Projects			205 Complete	205		0
		INVESTIGATIONS, HOTLINE REPORTS, & SPECIAL PROJECTS TOTAL	2,500	1,017		1,017		1,483

TEXAS TECH UNIVERSITY SYSTEM
 OFFICE OF AUDIT SERVICES
 PRIORITIZED AUDIT PLAN
 Fiscal Year 2025

HIGHEST PRIORITY						
1	TTUS	Custodian Bank Cash Controls	Controls	250	Complete	288 (38)
1	TTU	Student Engagement Hub Application and Data Security Controls	IT Controls	300	CF to 2026	300 0
1	TTU	School of Veterinary Medicine	Compliance/Controls	375	Complete	295 80
1	HSC	School of Nursing	Operational	400	Complete	482 (82)
1	HSC	Research Data Security and Controls	IT Controls/Compliance	400	In Progress	177 220 3
1	HSC-EP	Dental Oral Health Clinic Billing Processes	Financial/Controls	400	Complete	361 39
1	HSC-EP	Facilities and Services	Operational/Controls	400	Complete	501 (101)
1	ASU	Title IX Program	Compliance	400	(50) Complete	172 178
1	ASU	Office of Business Services and Special Events	Operational/Financial	400	In Progress	174 200 26
1	MSU	Banner Access Management	IT Controls	400	Complete	363 37
HIGHEST PRIORITY TOTALS				3,725 (50)		2,813 720 142
MODERATE PRIORITY						
2	ALL	Software License Management Processes	Compliance	500	Complete	478 22
2	TTU	Intercollegiate Athletics	Operational/Compliance	400	Complete	430 (30)
2	TTU	Foreign Gift and Contract Reporting	Compliance	375	Complete	238 137
2	TTU	High Performance Computing Center General Controls Review	IT Controls	250	85 Complete	411 (76)
2	TTU & HSC	One Health Initiative	Management Advisory	250	(250) Cancelled	0
2	HSC	School of Medicine	Operational	400	CF to 2026	400 0
2	HSC	Accounts Payable Processes	Operational/Controls	300	Complete	240 60
2	HSC-EP	Network and Server Security	IT Controls	500	(500) Cancelled	0
2	ASU	Travel Office Processes	Operational	350	Complete	711 (361)
2	MSU	Accounts Payable Processes	Operational/Controls	350	50 Complete	521 (121)
2	MSU	Wilson School of Nursing HRSA Grant	Financial/Compliance	250	Complete	228 22
MODERATE PRIORITY TOTALS				3,925 (615)		3,257 400 (347)
LOWER PRIORITY						
3	TTUS	External Service Billing and Collection	Management Advisory	150	In Progress	82 50 18
3	TTU	Talkington College School of Music	Financial/Controls	300	Complete	153 147
3	TTU	Chief Information Officer Transition	Management Advisory	100	(100) Cancelled	0
3	HSC	Foreign Influence Risk Mitigation	Management Advisory	100	(100) Cancelled	0
3	HSC/HSC-EP	Pharmaceutical Receipt Processes	Controls	400	In Progress	11 350 39
3	HSC-EP	Police Department	Operational	390	In Progress	480 40 (130)
3	HSC-EP	PLFSOM Department of Molecular and Translational Medicine	Financial/Controls	400	Complete	370 30
3	ASU	Scholarship Value Proposition	Management Advisory	250	(250) Cancelled	0
3	MSU	Faculty Load and Compensation	Management Advisory	175	In Progress	20 125 30
LOWER PRIORITY TOTALS				2,265 (450)		1,116 565 134
CONSTRUCTION PROJECT AUDITS						
FP&C	TTUS	TTU Academic Sciences Building	CBIZ Risk & Advisory Services		Complete	0
FP&C	TTUS	TTU CHACP2 Chiller	RL Townsend & Associates			0
FP&C	TTUS	TTUHSC Southwest Professional Building	RL Townsend & Associates		Complete	0
FP&C	TTUS	TTUHSC School of Health Professions Midland PA Building	RL Townsend & Associates		Complete	0
FP&C	TTUS	TTUHSC Lubbock Animal Resource Center	Fort Hill Associates		In Progress	0
FP&C	TTUS	TTUHSC West Research Lab Renovation	CBIZ Risk & Advisory Services			0
FP&C	TTUS	TTUHSC El Paso Comprehensive Cancer Center	CBIZ Risk & Advisory Services			0
FP&C	TTUS	TTUHSC El Paso Clinical Sciences Building	CBIZ Risk & Advisory Services			0
FP&C	TTUS	ASU Central Plant Renovation & Additions	Fort Hill Associates		In Progress	0
FP&C	TTUS	ASU Carr Hall Renovation	RL Townsend & Associates		Complete	0
FP&C	TTUS	ASU Aviation Program Training Facility	RL Townsend & Associates		Complete	0
FP&C	TTUS	MSU Bolin Hall Renovation and Expansion	CBIZ Risk & Advisory Services		In Progress	0
CONSTRUCTION PROJECT TOTALS				-	-	-

TEXAS TECH UNIVERSITY SYSTEM
OFFICE OF AUDIT SERVICES
PRIORITY AUDIT PLAN
Fiscal Year 2025

		OTHER VALUE-ADDED WORK			
		Total Hours Budgeted for Other Value-Added Work		3,950	(5,514)
Service to the Institutions					
Other	ALL	Data Analytics		Ongoing	290
Other	ALL	Fraud Prevention Training		Ongoing	74
Other	ALL	Cash Handling, Internal Control, and Control Environment Training		Ongoing	55
Other	ALL	New Employee Orientation		Ongoing	18
Other	TTUSA	Values Culture Integration		Ongoing	793
Other	TTUS	FP&C Contractor Selection Process Proctor		Ongoing	33
Other	TTUS	Archer Policy Workgroup		In Progress	5
Other	TTUS	Artificial Intelligence Policy Council		Ongoing	
Other	TTUS	PaymentWorks Implementation		In Progress	3
Other	TTUS	Research Security Efforts		Ongoing	17
Other	TTU	Accounting Advisory Council		Ongoing	5
Other	HSC	President's Advisory Board		Ongoing	
Other	HSC	Institutional Compliance Risk Council		Ongoing	
Other	HSC	Billing Compliance Advisory Committee		Ongoing	3
Other	HSC	Performance Improvement Committee		Ongoing	2
Other	HSC	Clergy Compliance Committee		Ongoing	1
Other	HSC-EP	Institutional Compliance Committee		Ongoing	7
Other	HSC-EP	Executive Management Meetings		Ongoing	32
Other	ASU	Executive Management Meetings		Ongoing	26
Other	ASU	Conflicts of Interest and Commitment Committee		Ongoing	1
Other	ASU	Scholarship Manager Implementation		In Progress	9
Other	MSU	Executive Management Meetings		Ongoing	72
Other	MSU	Ethics & Compliance Committee		Ongoing	75
Other	ALL	Other Miscellaneous Projects		Ongoing	397
Service to the Profession					
Other	N/A	Professional Organizations (e.g., ACUA, TACUA, IIA, TXCPA, ACFE)		Ongoing	789
Other	N/A	Quality Assurance Peer Reviews (TWU, Meharry Medical College)		Complete	88
Development of OAS Staff and Operations					
Other	TTUS	Audit Staff Development		Ongoing	1,992
Other	TTUS	Office of Audit Services Self-Assessment		Complete	9
Other	TTUS	Office of Audit Services External Quality Assessment		Complete	26
Other	TTUS	Office of Audit Services Annual Report		Complete	
Other	TTUS	Office of Audit Services Annual Plan		Complete	415
Other	TTUS	Quality and Process Improvement Activities		Ongoing	277
Other	TTUS	GAGAS Quality Assurance Review		Complete	
		OTHER VALUE-ADDED WORK TOTALS	3,950	-	5,514
		TOTAL ENGAGEMENT HOURS	20,300	(1,115)	17,918
KEY					
TTUS	Texas Tech University System and/or inclusive of multiple Texas Tech institutions				
TTUSA	Texas Tech University System Administration				
TTU	Texas Tech University				
HSC	Texas Tech University Health Sciences Center				
ASU	Angelo State University				
HSC-EP	Texas Tech University Health Sciences Center El Paso				
MSU	Midwestern State University				
N/A	Work that is not attributable to a particular institution or campus				
Required	Audits that are mandated by law, Regents' Rules, System or institutional policies, standards, contracts, etc. Will be performed based on timing of external deadlines.				
Prior Year	Engagements from prior year annual plan that were in progress at August 1. Goal is to complete them early in the year.				
Special	Unplanned investigations and hotline complaints.				
1	Engagements that were deemed most critical per the risk assessment at August 1.				
2	Engagements that were deemed to be moderately critical per the risk assessment at August 1.				
3	Engagements that were deemed least critical per the risk assessment at August 1.				
FP&C	Outsourced construction audits performed by independent CPA or consulting firms.				
Other	Other value-added projects, including committee service, class development and instruction, professional organizations, auditor training, etc.				

TEXAS TECH UNIVERSITY SYSTEM
OFFICE OF AUDIT SERVICES
PRIORITY AUDIT PLAN
Fiscal Year 2026

PRIORITY	ENTITY	AUDIT AREA	BUDGETED HOURS	BUDGET ADJUSTMTS	STATUS AS OF AUG 1
		TOTAL ENGAGEMENT HOURS AVAILABLE	17,385		
		REQUIRED ENGAGEMENTS			
Required	ALL	Audit Report Follow-Up Procedures and Reporting	Follow-Up	800	
Required	ALL	State & Federal Involuntary Engagements		15	-
		TTU, TTUHSC: FY2025 Statewide Federal Financial Audit	State Auditor's Office		In Progress
		TTUHSC: Post-Payment Audit	State Comptroller's Office		In Progress
Required	ALL	CPRIT Grant Funds	Financial/Compliance (assist)	10	
Required	ALL	Contracting and Procurement Processes	Compliance	200	
Required	TTUS	Texas Tech Foundation, Inc. Financial Statements	Financial (assist)	150	
Required	TTUS	Regents, Chancellor, & Presidents Travel and Other Expenses	Compliance (assist)	110	
Required	TTUS	Risk Management Assessment	Risk Management	40	
Required	TTU	NCAA Financial Agreed-Upon Procedures	Financial (assist)	5	
Required	TTU	Red Raider Facilities Foundation, Inc.	Financial (assist)	5	
Required	TTU	Texas Tech Public Media Financial Statements	Financial (assist)	200	
Required	TTU	US PREP Data Use Compliance	Compliance	60	
Required	HSC	Correctional Managed Health Care Contract	Compliance	150	
Required	ASU	NCAA Financial Agreed-Upon Procedures	Financial (assist)	5	
Required	ASU	Carr Foundation Financial Statements	Financial (assist)	5	
Required	ASU	ASU Foundation, Inc. Financial Statements	Financial (assist)	5	
Required	MSU	Texas Higher Education Coordinating Board Facilities Audit	Compliance	100	
Required	MSU	MSU Foundation, Inc. Financial Statements	Financial (assist)	5	
		TOTALS FOR REQUIRED ENGAGEMENTS	1,865		
		AUDITS IN PROGRESS AT AUGUST 1, 2025			
Prior Year	TTUS	External Service Billing and Collection	Management Advisory	50	In Progress
Prior Year	HSC	Research Data Security and Controls	Compliance/Information Technology	220	In Progress
Prior Year	HSC/HSC-EP	Pharmaceutical Receipt Processes	Controls	350	In Progress
Prior Year	HSC-EP	Police Department	Operational	40	In Progress
Prior Year	ASU	Office of Business Services and Special Events	Operational/Financial	200	In Progress
Prior Year	MSU	Faculty Load and Compensation	Operational/Controls	125	In Progress
Prior Year	ALL	Wrap-up on Audits Included in August BOR Report		35	In Progress
		TOTALS FOR AUDITS IN PROGRESS	1,020		
		INVESTIGATIONS, HOTLINE REPORTS, & SPECIAL PROJECTS			
		Total Hours Budgeted	2,500		
		IN PROGRESS AT AUGUST 1, 2025			
Special	TTU	Sri Lankan Student Association Investigation	Investigation		In Progress
Special	TTU	Mechanical Engineering Student Timesheet Investigation	Investigation		In Progress
		INVESTIGATIONS, HOTLINE REPORTS, & SPECIAL PROJECTS TOTAL	2,500		
		HIGHEST PRIORITY			
1	ALL	Data Analytics Program	Analytics	500	
1	ALL	SB 17 Compliance	Compliance	500	
1	TTUS	Banner Enterprise Suite Interfaces/Connections	Governance/IT Controls	400	
1	TTU	State Appropriation Funding Compliance	Compliance	500	
1	TTU	Texas University Fund Compliance	Compliance	200	
1	HSC	State Appropriation Funding Compliance	Compliance	200	
1	HSC	Network Security	IT Controls	350	
1	HSC-EP	Student Services and Student Engagement	Operational/Controls	350	
1	ASU	Registrar's Office	Operational/IT Controls	400	
1	MSU	Social Media Processes	Governance	350	
		HIGHEST PRIORITY TOTALS	3,750		

TEXAS TECH UNIVERSITY SYSTEM
 OFFICE OF AUDIT SERVICES
 PRIORITY AUDIT PLAN
 Fiscal Year 2026

MODERATE PRIORITY					
2	TTUS	Office of Risk Management	Management Advisory	200	
2	TTU	Intercollegiate Athletics	Operational/Compliance	350	
2	TTU	Raider Success Hub Application and Data Security Controls	IT Controls	300	
2	TTU	Cybersecurity Topical Requirement Gap Analysis	IT Controls	250	
2	HSC	School of Medicine at Permian Basin	Financial/Operational	400	
2	HSC	Cybersecurity Topical Requirement Gap Analysis	IT Controls	150	
2	HSC-EP	Clinical Trial Billing Processes	Compliance/Controls	300	
2	ASU	Cybersecurity Topical Requirement Gap Analysis	IT Controls	250	
2	MSU	Disability Support Services	Operational	250	
MODERATE PRIORITY TOTALS				2,450	-
LOWER PRIORITY					
3	TTU	College of Media & Communications	Financial/Controls	300	
3	HSC	Office of Strategic Initiatives	Financial/Operational	300	
3	HSC	School of Health Professions	Operational/Controls	350	
3	HSC-EP	Medical Coding and Billing Processes	Financial/Controls	350	
3	HSC-EP	Family Medicine Clinical Department	Operational	400	
3	ASU	Department of Visual & Performing Arts	Financial/Controls	300	
3	MSU	Campus Safety and Security	Management Advisory	150	
LOWER PRIORITY TOTALS				2,150	-
CONSTRUCTION PROJECT AUDITS					
FP&C	TTUS	TTU CHACP2 Chiller	RL Townsend & Associates		
FP&C	TTUS	TTUHSC Lubbock Animal Resource Center	Fort Hill Associates		In Progress
FP&C	TTUS	TTUHSC West Research Lab Renovation	CBIZ Risk & Advisory Services		
FP&C	TTUS	TTUHSC El Paso Comprehensive Cancer Center	CBIZ Risk & Advisory Services		
FP&C	TTUS	TTUHSC El Paso Clinical Sciences Building	CBIZ Risk & Advisory Services		
FP&C	TTUS	ASU Central Plant Renovation & Additions	Fort Hill Associates		In Progress
FP&C	TTUS	MSU Bolin Hall Renovation and Expansion	CBIZ Risk & Advisory Services		In Progress
CONSTRUCTION PROJECT TOTALS				-	-

TEXAS TECH UNIVERSITY SYSTEM
OFFICE OF AUDIT SERVICES
PRIORITY AUDIT PLAN
Fiscal Year 2026

OTHER VALUE-ADDED WORK					
Total Hours Budgeted for Other Value-Added Work			3,650	-	
Service to the Institutions					
Other	ALL	Data Analytics			Ongoing
Other	ALL	Fraud Prevention Training			Ongoing
Other	ALL	Cash Handling, Internal Control, and Control Environment Training			Ongoing
Other	ALL	New Employee Orientation			Ongoing
Other	TTUSA	Values Culture Integration			Ongoing
Other	TTUS	Archer Policy Workgroup			In Progress
Other	TTUS	FP&C Contractor Selection Process Proctor			Ongoing
Other	TTUS	PaymentWorks Implementation			In Progress
Other	TTUS	Research Security Efforts			Ongoing
Other	TTU	Accounting Advisory Council			Ongoing
Other	HSC	President's Advisory Board			Ongoing
Other	HSC	Institutional Compliance Risk Council			Ongoing
Other	HSC	Billing Compliance Advisory Committee			Ongoing
Other	HSC	Performance Improvement Committee			Ongoing
Other	HSC	Clery Compliance Committee			Ongoing
Other	HSC-EP	Institutional Compliance Committee			Ongoing
Other	HSC-EP	Executive Management Meetings			Ongoing
Other	ASU	Executive Management Meetings			Ongoing
Other	ASU	Scholarship Manager Implementation			In Progress
Other	MSU	Executive Management Meetings			Ongoing
Other	MSU	Ethics & Compliance Committee			Ongoing
Other	ALL	Other Miscellaneous Projects			Ongoing
Service to the Profession					
Other	N/A	Professional Organizations (e.g., ACUA, TACUA, IIA, TXCPA, ACFE)			Ongoing
Other	N/A	Quality Assurance Peer Reviews			
Development of OAS Staff and Operations					
Other	TTUS	Audit Staff Development			Ongoing
Other	TTUS	Office of Audit Services Annual Report			
Other	TTUS	Office of Audit Services Annual Plan			
Other	TTUS	Quality and Process Improvement Activities			Ongoing
Other	TTUS	GAGAS Quality Assurance Review			
OTHER VALUE-ADDED WORK TOTALS			3,650	-	
TOTAL ENGAGEMENT HOURS			17,385	-	

KEY					
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TTU	Texas Tech University				
HSC	Texas Tech University Health Sciences Center				
ASU	Angelo State University				
HSC-EP	Texas Tech University Health Sciences Center El Paso				
MSU	Midwestern State University				
N/A	Work that is not attributable to a particular institution or campus				
Required	Audits that are mandated by law, Regents' Rules, System or institutional policies, standards, contracts, etc. Will be performed based on timing of external deadlines.				
Prior Year	Engagements from prior year annual plan that were in progress at August 1. Goal is to complete them early in the year.				
Special	Unplanned investigations and hotline complaints.				
1	Engagements that were deemed most critical per the risk assessment at August 1.				
2	Engagements that were deemed to be moderately critical per the risk assessment at August 1.				
3	Engagements that were deemed least critical per the risk assessment at August 1.				
FP&C	Outsourced construction audits performed by independent CPA or consulting firms.				
Other	Other value-added projects, including committee service, class development and instruction, professional organizations, auditor training, etc.				

Texas Tech University Health Sciences Center El Paso

ITEM 1
and
ITEM 2

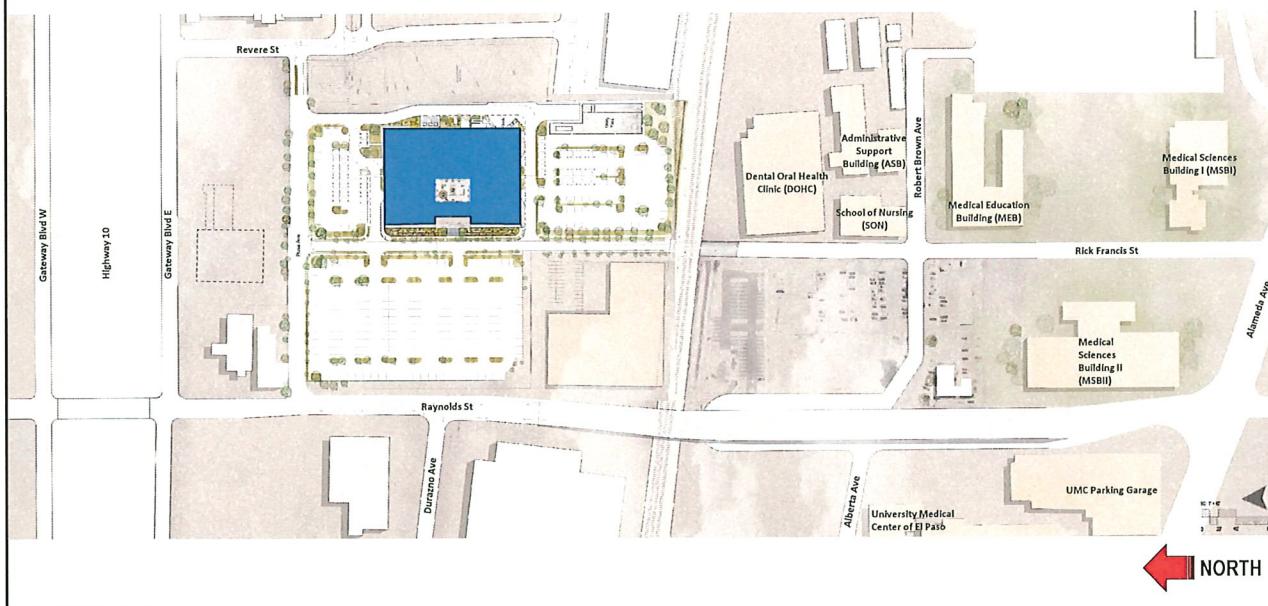
Approve the expenditures for the
- Clinical Sciences Building project
- Comprehensive Cancer Center project
and accept the Construction Manager At Risk
GMP for each project's Bid Package II –
Super Structure and Below Slab Utilities.

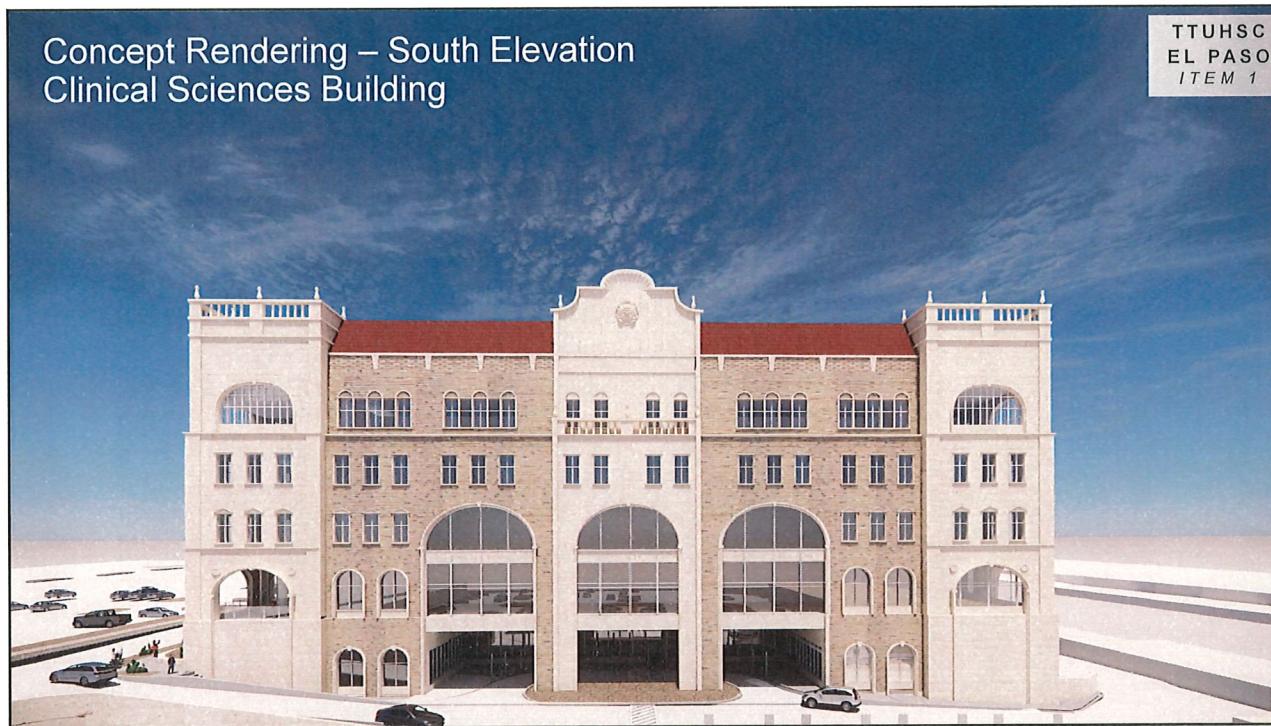
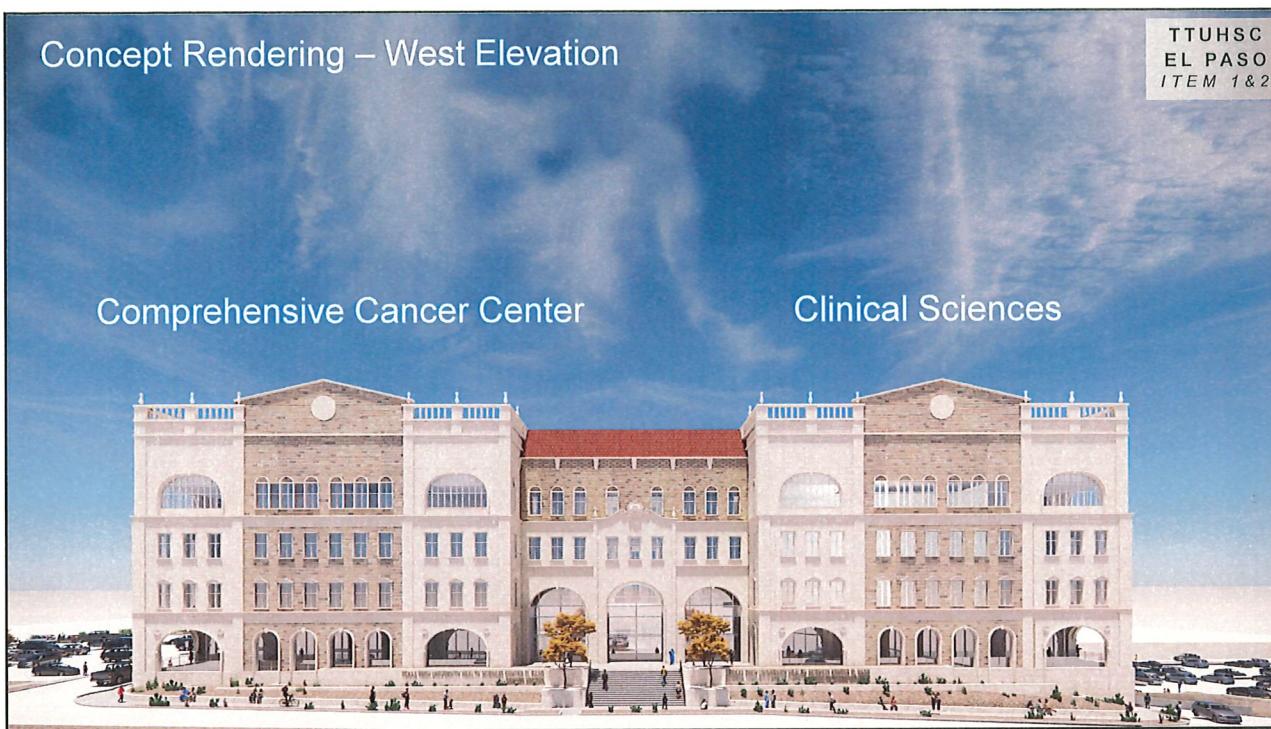
Billy Breedlove

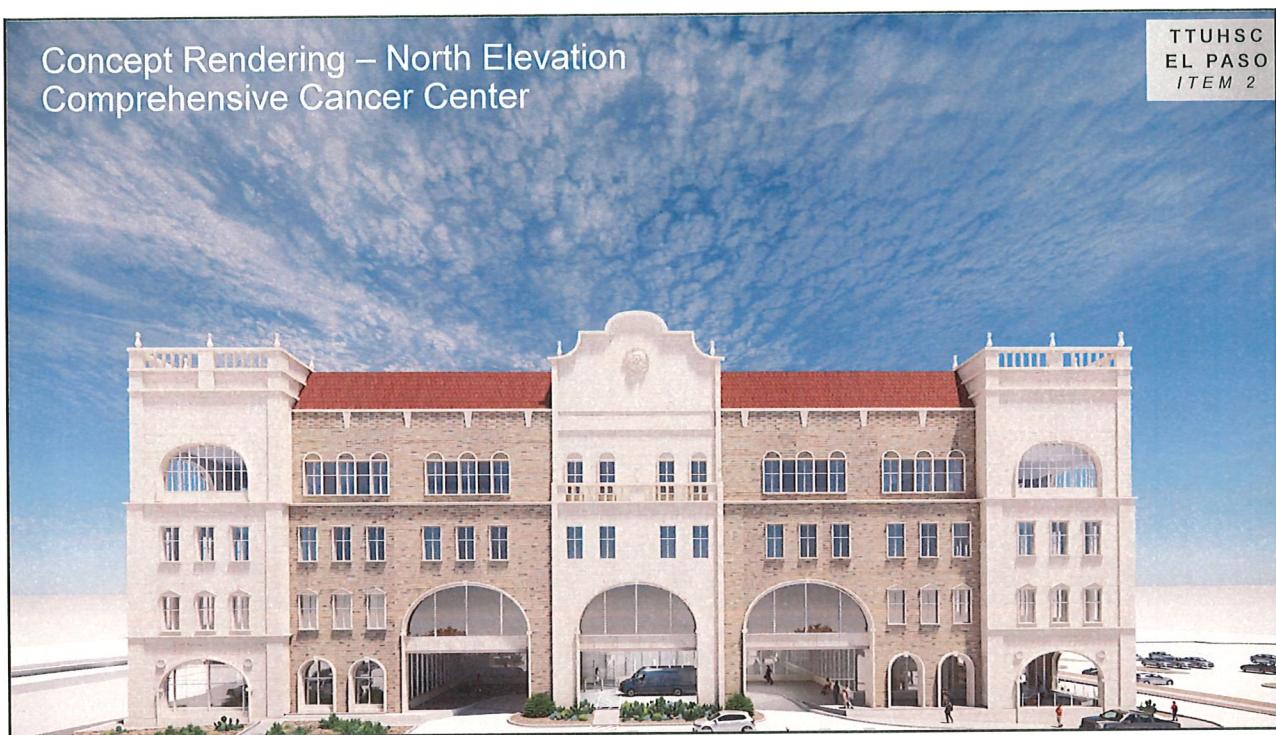


Conceptual Site Plan

TTUHSC
EL PASO
ITEM 1 & 2







Scope of Services

TTUHSC
EL PASO
ITEM 1 & 2

- Bid Package II — Super Structure and Below Slab Utilities includes:
 - Structural Foundation and Framing Plans, including turnkey concrete and miscellaneous steel.
 - Below Slab Electrical.
 - Below Slab Plumbing and Mechanical.
 - Elevators.

Project Overview

TTUHSC
EL PASO
ITEM 1 & 2

- Project will construct a new multi-story facility comprising the following:
 - Clinical Sciences Building - approximately 225,551 GSF
 - Replaces existing Clinical building adjacent to UMC.
 - Comprehensive Cancer Center – approximately 131,000 GSF
 - Imaging Center - approximately 49,000 GSF
 - Oncology Center - approximately 82,000 GSF

Project Budget – Clinical Sciences Building

TTUHSC
EL PASO
ITEM 1

	BOR Approved March 2025	Additional Request	Revised Budget
	\$ 58,505,148	\$ 30,167,482	\$ 88,672,630
Construction	\$ 42,317,404	\$ 26,667,506	\$ 68,984,910
Professional Services	\$ 12,341,714	\$ 1,551,299	\$ 13,893,013
FF&E	\$ 0	\$ 0	\$ 0
Administrative Cost	\$ 56,275	\$ 0	\$ 56,275
BOR Directed Fees (1% Landscape Enhancements, 1% Public Art, and 2.4% FP&C Fee)	\$ 1,381,813	\$ 707,050	\$ 2,088,863
Contingency	\$ 2,407,942	\$ 1,241,627	\$ 3,649,569

Recommendation – Clinical Sciences Building

ITEM 1

- Authorize the chancellor or the chancellor's designee to:
 - (i) Approve expenditure of \$30,167,482 for a total of \$88,672,630 for the Clinical Sciences Building project, with an anticipated project budget of \$203,700,000.
 - (ii) Accept the Guaranteed Maximum Price ("GMP") for construction of Bid Package II – Super Structure and Below Slab Utilities.
 - (iii) Amend the Construction Manager At Risk ("CMAR") Agreement to execute Bid Package II – Super Structure and Below Slab Utilities.
- The total expenditure of \$88,672,630 which includes the previously approved \$58,505,148 will be funded through the Revenue Finance System ("RFS") repaid with Capital Construction Assistance Projects ("CCAP") Legislative Appropriation (\$59,897,111), gift funds, and institutional funds.



Project Budget – Comprehensive Cancer Center

TTUHSC
EL PASO
ITEM 2

	BOR Approved March 2025	Additional Request	Revised Budget
	\$ 36,676,608	\$ 18,164,091	\$ 54,840,699
Construction	\$ 24,962,443	\$ 15,959,354	\$ 40,921,797
Professional Services	\$ 9,280,653	\$ 1,031,422	\$ 10,312,075
FF&E	\$ 0	\$ 0	\$ 0
Administrative Cost	\$ 53,775	\$ 0	\$ 53,775
BOR Directed Fees (1% Landscape Enhancements, 1% Public Art, and 2.4% FP&C Fee)	\$ 870,208	\$ 425,721	\$ 1,295,929
Contingency	\$ 1,509,529	\$ 747,594	\$ 2,257,123

Recommendation – Comprehensive Cancer Center

ITEM 2

- Authorize the chancellor or the chancellor's designee to:
 - (i) Approve expenditures of \$18,164,019 for a total of \$54,840,699 for the Comprehensive Cancer Center project, with an anticipated project budget of \$138,200,000.
 - (ii) Accept the Guaranteed Maximum Price ("GMP") for construction of Bid Package II – Super Structure and Below Slab Utilities.
 - (iii) Amend the Construction Manager At Risk ("CMAR") Agreement to execute Bid Package II – Super Structure and Below Slab Utilities.
- The total expenditure of \$54,840,699 which includes the previously approved \$36,676,608 will be funded through the Revenue Finance System ("RFS"), repaid with Legislative Appropriation from the 88th and 89th Texas Legislative Regular Sessions (\$130,000,000 of general revenue), gift funds, and institutional funds.

Groundbreaking Ceremony scheduled for September 17, 2025.



Texas Tech University System

ITEM 3

Report on Facilities Planning and Construction projects (project data as of 07/25/2025)

Billy Breedlove



Texas Tech University System

ITEM 3

Collective Vision A Quarter Century of the Texas Tech Public Art Collection

Emily Wilkinson, Ph.D.





**ASU
Mayer Museum
Expansion**

Current Budget:	\$ 7,927,007
Project Gross Square Feet:	4,500 GSF Southwest corner 2,700 GSF West side addition
Project Team:	
• Design Professional: (Contracted with ASU)	KFW Architects, AIA
• Competitive Sealed Proposal (CSP):	Waldrop Construction @ 50%
• Construction Manager Agent (CMA):	N/A
• Tier 2 Auditor:	Waived
• Landscape Enhancement:	Waived
• Public Art:	Waived
Substantial Completion:	
• Original Date:	October 2025
• Actual Date:	TBD

Scope:
Southwest Corner – A 4,500 GSF multipurpose space will be added for general events. It will include a café, storage, single restrooms, and built-in exhibit display cases.
West Side – A 2,700 GSF addition will create an open gallery space for both traveling and permanent exhibits.



ASU Mayer Museum Expansion				
Construction Delivery: CSP				
	Previous Budget As Of 05/2025 4,500 GSF Southwest corner 2,700 GSF West side	Current Budget As Of 7/25/2025 4,500 GSF Southwest corner 2,700 GSF West side	+/(-) Change	NOTES
BUDGET	\$ 7,927,007	\$ 7,927,007	\$ -	
CATEGORY				
Construction	\$ 6,624,730	\$ 6,624,730	\$ -	
Professional Services	\$ 475,825	\$ 475,825	\$ -	
FF&E	\$ 316,223	\$ 316,223	\$ -	
Administrative	\$ 15,953	\$ 15,953	\$ -	
Project Contingency	\$ 308,487	\$ 308,487	\$ -	
Regents' Rules	\$ 185,789	\$ 185,789	\$ -	
TOTAL	\$ 7,927,007	\$ 7,927,007	\$ -	

ASU Central Plant Renovation and Addition(CCAP)	
Current Budget:	\$ 36,000,000
Project Gross Square Feet:	N/A GSF
Design Build Team:	
• Design Professional:	Sims Architects, Inc. @ 80%
• Contractor:	Western Builders of Amarillo, Inc. @ 30%
• Construction Manager Agent (CMA):	Timshel Global Services @ 32%
• Tier 2 Auditor:	Fort Hill
• Landscape Enhancement:	Waived
• Public Art:	Waived
Substantial Completion:	
• Original Date:	October 2025
• Actual Date:	TBD
Scope: The existing plant will receive new chilled water & heating water equipment, variable speed centrifugal chiller with chilled water pumps, gas-fired boilers, heating water pumps, and condenser fluid pumps, upgrade electrical equipment, and replace the existing evaporative cooling towers with more efficient water & energy cooling towers. Piping will be configured to obtain more flexibility & redundancy between the chillers, chilled water pumps & condensing fluid pumps	



ASU Central Plant Renovation and Addition(CCAP)

Construction Delivery: DB

	Previous Budget As Of 05/2025 N/A GSF	Current Budget As Of 7/25/2025 N/A GSF	+/(-) Change	NOTES
BUDGET	\$ 36,000,000	\$ 36,000,000	\$ -	
CATEGORY				
Construction	\$ 32,077,583	\$ 32,535,278	\$ 457,695	Reduction of architect's fee and reimbursables for scope reduction of work and credit to owner's contingency in the construction contract.
Professional Services	\$ 2,886,620	\$ 2,428,925	\$ (457,695)	
FF&E	\$ 8,500	\$ 8,500	\$ -	
Administrative	\$ 87,150	\$ 87,150	\$ -	
Project Contingency	\$ 96,398	\$ 96,398	\$ -	
Regents' Rules	\$ 843,749	\$ 843,749	\$ -	
TOTAL	\$ 36,000,000	\$ 36,000,000	\$ -	

MSU Bolin Hall Renovation And Expansion

Current Budget	\$ 45,184,235
Project Gross Square Feet	93,494 GSF Renovation 7,580 GSF Addition

Design Build Team

• Design Professional:	Corgan @ 91%
• Contractor	Whiting-Turner Co. @ 98%
• Construction Manager Agent (CMA):	Prolego @ 79%
• Tier 2 Auditor:	CBIZ
• Landscape Enhancement:	Waived
• Public Art:	Adam Frank

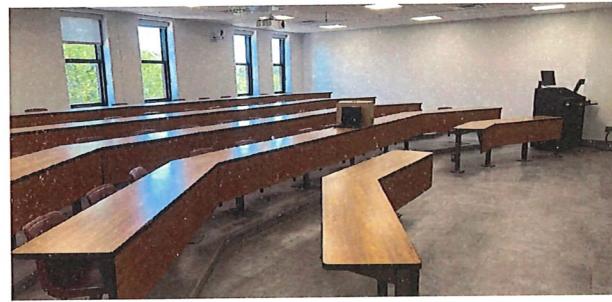
Substantial Completion:

• Phase I & II	July 2025
• Actual Date:	August 2025



*Ribbon Cutting Celebration
September 8, 2025*

Scope: The Bolin Hall Renovation and Expansion project includes a partial renovation of the existing 1966 building to replace aging infrastructure and code deficiencies, as well as upgrades to classrooms, offices and lecture space. The addition will provide new space for student collaboration, classrooms and offices for the MSU science departments.



**MSU
 Bolin Hall Renovation
 And Expansion**

Construction Delivery: DB

	Previous Budget As Of 05/2025 93,494 GSF Reno 7,580 GSF New	Current Budget As Of 7/25/2025 93,494 GSF Reno 7,580 GSF New	+/(-) Change	NOTES
BUDGET	\$ 43,356,000	\$ 45,184,235	\$ 1,828,235	
CATEGORY				
Construction	\$ 34,272,650	\$ 36,116,713	\$ 1,844,063	\$1,828,235 is a budget increase from CCAP interest. \$15,828 is the Otis elevator purchase order for the lock out and repair of the elevator. Whiting Turner credited back owner's contingency in the construction contract.
Professional Services	\$ 4,313,438	\$ 4,313,438	\$ -	
FF&E	\$ 2,340,601	\$ 2,340,601	\$ -	
Administrative	\$ 442,027	\$ 442,027	\$ -	
Project Contingency	\$ 588,629	\$ 572,801	\$ (15,828)	
Regents' Rules	\$ 1,398,655	\$ 1,398,655	\$ -	
TOTAL	\$ 43,356,000	\$ 45,184,235	\$ 1,828,235	

**MSU
 Student Success
 And Military
 Education Center**

Current Budget:	\$ 4,000,000
Project Gross Square Feet:	11,478 GSF
Project Team:	
• Design Professional:	BYSP Architects @ 90%
• Competitive Sealed Proposal (CSP):	M & F Litteken Company @ 0%
• Construction Manager Agent (CMA):	Waived
• Tier 2 Auditor:	Waived
• Landscape Enhancement:	Waived
• Public Art:	TBD
Substantial Completion:	
• Original Date:	March 2026
• Actual Date:	TBD



Scope: The Student Success and Military Education Center will build out shell space on the second floor of the Bridwell Activities Center. The Student Success area includes an academic advising office, the mustang adventure office, and 10-open cubicle spaces. The Military education area includes a large multi-purpose lounge, reception, financial aid, admissions, advisors, consultation offices, veteran affairs, a children's playroom, conference and support space.



**MSU
Student Success
And Military
Education Center**

Construction Delivery: CSP

	Previous Budget As Of 05/2025 11,478 GSF	Current Budget As Of 7/25/2025 11,478 GSF	+/(-) Change	NOTES
BUDGET	\$ 4,000,000	\$ 4,000,000	\$ -	
CATEGORY				
Construction	\$ 3,068,309	\$ 3,068,309	\$ -	
Professional Services	\$ 342,000	\$ 342,000	\$ -	
FF&E	\$ 342,900	\$ 342,900	\$ -	
Administrative	\$ 12,500	\$ 12,500	\$ -	
Project Contingency	\$ 100,541	\$ 100,541	\$ -	
Regents' Rules	\$ 133,750	\$ 133,750	\$ -	
TOTAL	\$ 4,000,000	\$ 4,000,000	\$ -	

TTU-Junction Llano River Conservation Center (CCAP)

Current Budget: \$ 6,400,000

Project Gross Square Feet: 6,042 GSF

Project Team:

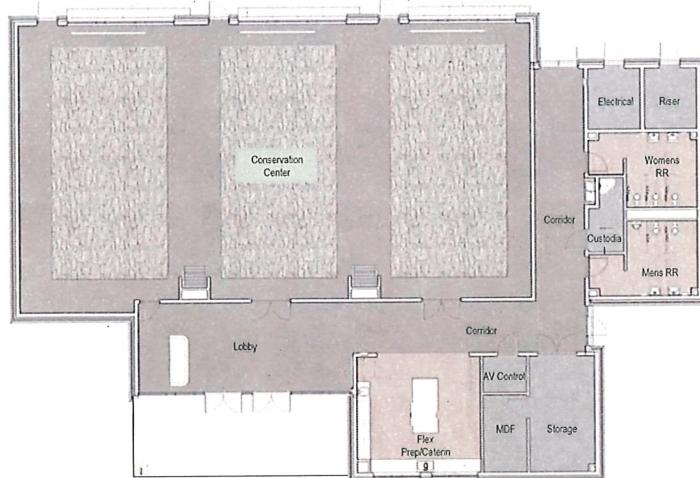
- Design Professional: Huckabee & Associates @ 85%
- Construction Manager At Risk (CMAR): Guido Construction @ 0%
- Construction Manager Agent (CMA): Waived
- Tier 2 Auditor: Waived
- Landscape Enhancement: Waived
- Public Art: Waived

Substantial Completion:

- Original Date: July 2026
- Actual Date: TBD



Scope: The Llano River Conservation Center will engage the central Texas Hill country with a large multi-use conference/teaching space that includes a reception area, catering space, public restrooms, support space, and a patio area for outdoor learning.



Llano River Conservation Center





TTU-Junction Llano River Conservation Center (CCAP)

Construction Delivery: CMAR

	Previous Budget As Of 05/2025 6,042 GSF	Current Budget As Of 7/25/2025 6,042 GSF	+/(-) Change	NOTES
BUDGET	\$ 6,400,000	\$ 6,400,000	\$ -	
CATEGORY				
Construction	\$ 4,930,789	\$ 4,930,789	\$ -	
Professional Services	\$ 711,784	\$ 711,784	\$ -	
FF&E	\$ 423,800	\$ 423,800	\$ -	
Administrative	\$ 40,200	\$ 40,200	\$ -	
Project Contingency	\$ 143,427	\$ 143,427	\$ -	
Regents' Rules	\$ 150,000	\$ 150,000	\$ -	
TOTAL	\$ 6,400,000	\$ 6,400,000	\$ -	

TTU-Humanities & Education Façade Remediation

Current Budget: \$ 8,027,035

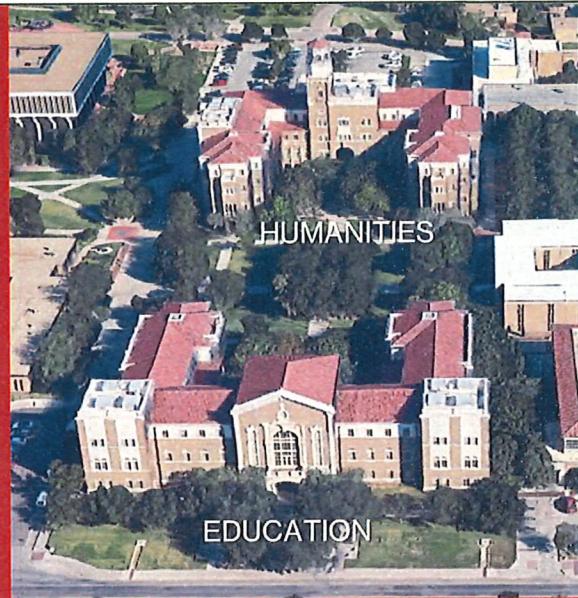
Project Gross Square Feet: N/A GSF

Project Team:

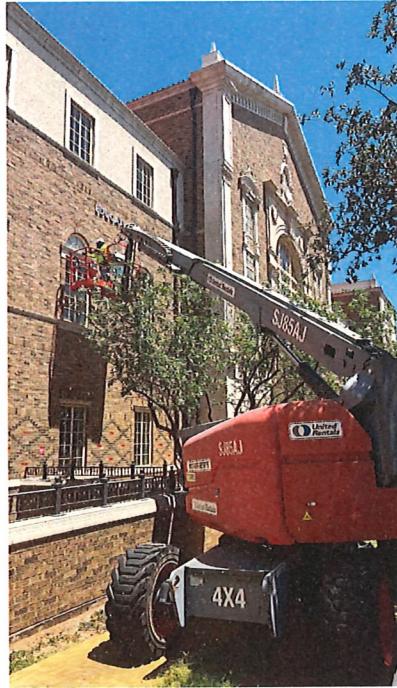
- Design Professional: Wiss, Janney, Elstner Associates, Inc. @ 6%
- Competitive Sealed Proposal (CSP): Lee Lewis Construction, Inc. @ 0%
- Construction Manager Agent (CMA): N/A
- Tier 2 Auditor: Waived
- Landscape Enhancement: N/A
- Public Art: N/A

Substantial Completion:

- Original Date: June 2026
- Actual Date: TBD



Scope: Repair and replacement of select façade elements such as cornice gutter units, copings, windowsills & headers, balusters and finials.



TTU-Humanities & Education Façade Remediation

Construction Delivery: CSP

	Previous Budget As Of 05/2025 N/A GSF	Current Budget As Of 7/25/2025 N/A GSF	+/(-) Change	NOTES
BUDGET	\$ 8,027,035	\$ 8,027,035	\$ -	
CATEGORY				
Construction	\$ 7,428,735	\$ 7,428,735	\$ -	
Professional Services	\$ 338,667	\$ 338,667	\$ -	
FF&E	\$ -	\$ -	\$ -	
Administrative	\$ 71,500	\$ 71,500	\$ -	
Project Contingency	\$ -	\$ -	\$ -	
Regents' Rules	\$ 188,133	\$ 188,133	\$ -	
TOTAL	\$ 8,027,035	\$ 8,027,035	\$ -	

TTUHSC Lubbock 5B West Research Lab Renovations

Current Budget: \$ 11,000,000

Project Gross Square Feet: 14,235 GSF

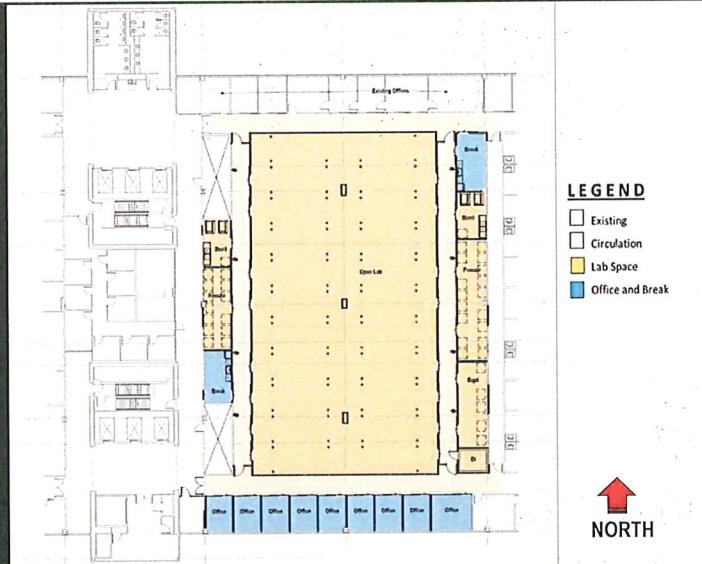
Project Team:

- Design Professional: Sims Architects, Inc @ 82%
- Construction Manager At Risk (CMAR): Western Builders of Amarillo, Inc. @ 37%
- Construction Manager Agent (CMA): Waived
- Tier 2 Auditor: CBIZ
- Landscape Enhancement: Waived
- Public Art: Waived

Substantial Completion:

Original Date: March 2026

Actual Date: TBD



Scope: This project consists of renovating approximately 14,235 square feet of research space located in the west half of Pod B on the fifth floor of the Health Sciences Center building. Research labs and support spaces will be renovated into modern, innovative BSL2/BSL2+ labs. All existing furniture, finishes, and built-in equipment (FFE) will be removed, the floor plan reconfigured, and new FFE installed. All mechanical, electrical, and plumbing systems within the area of renovation will be updated and/or reconfigured. The renovations will result in decreased operating costs, improved efficiency, functionality, collaboration and increased levels of safety, security, and accessibility while providing a positive impression for recruitment.



TTUHSC Lubbock 5B West Research Lab Renovations

Construction Delivery: CMAR

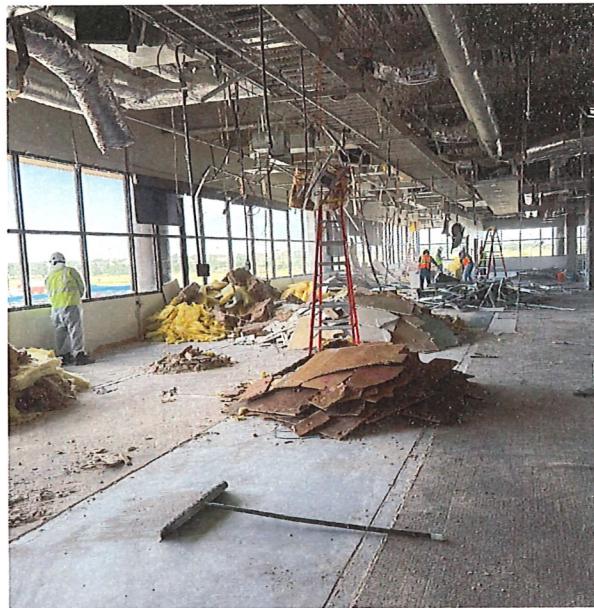
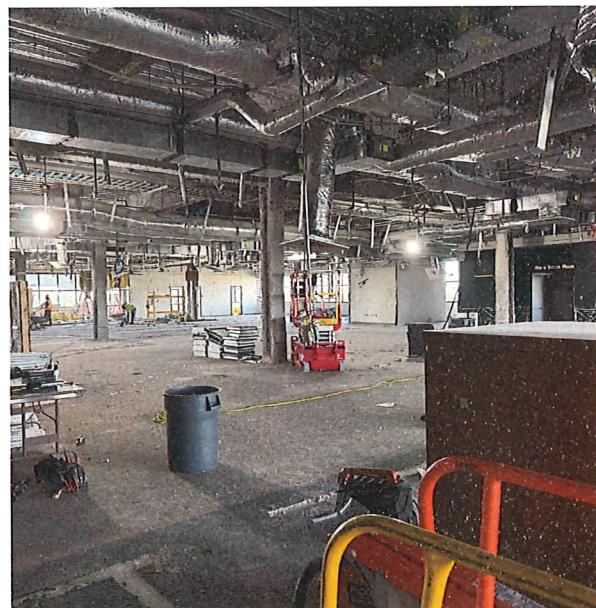
	Previous Budget As Of 05/2025 14,235 GSF	Current Budget As Of 7/25/2025 14,235 GSF	+/(-) Change	NOTES
BUDGET	\$ 11,000,000	\$ 11,000,000	\$ -	
CATEGORY				
Construction	\$ 8,668,402	\$ 8,668,402	\$ -	
Professional Services	\$ 883,180	\$ 883,180	\$ -	
FF&E	\$ 666,100	\$ 666,100	\$ -	
Administrative	\$ 332,268	\$ 332,268	\$ -	
Project Contingency	\$ 192,237	\$ 192,237	\$ -	
Regents' Rules	\$ 257,813	\$ 257,813	\$ -	
TOTAL	\$ 11,000,000	\$ 11,000,000	\$ -	

TTUHSC Lubbock Preston Smith Library Renovation- 2nd Floor

Current Budget:	\$ 9,260,000
Project Gross Square Feet:	29,837 GSF
Project Team:	
• Design Professional: (Contracted with TTUHSC)	Page/Fanning
• Competitive Sealed Proposal (CSP)	J.T. Vaughn Construction @ 0%
• Construction Manager Agent (CMA):	Waived
• Tier 2 Auditor:	Waived
• Landscape Enhancement:	Waived
• Public Art:	Waived
Substantial Completion:	
• Original Date:	February 2026
• Actual Date:	TBD



Scope: The Preston Smith Library, a 116,958 GSF facility, was constructed in 1998. Student needs and library functions have changed significantly since the library building was originally constructed. Reference and resource needs have shifted from physical space to the cloud, and space that once housed stacks of books is now empty. The redesign of the Preston Smith Library building into a Center of Innovative Learning focused on advancing collaborative knowledge acquisition, which will serve to elevate this vital campus resource into the digital age.



**TTUHSC Lubbock
Preston Smith Library
Renovation- 2nd Floor**

Construction Delivery: CSP

	Previous Budget As Of 05/2025 29,837 GSF	Current Budget As Of 7/25/2025 29,837 GSF	+/(-) Change	NOTES
BUDGET	\$ 9,260,000	\$ 9,260,000	\$ -	
CATEGORY				
Construction	\$ 5,664,100	\$ 5,664,100	\$ -	
Professional Services	\$ 726,015	\$ 726,015	\$ -	
FF&E	\$ 1,616,500	\$ 1,616,500	\$ -	
Administrative	\$ 688,499	\$ 688,499	\$ -	
Project Contingency	\$ 347,854	\$ 347,854	\$ -	
Regents' Rules	\$ 217,032	\$ 217,032	\$ -	
TOTAL	\$ 9,260,000	\$ 9,260,000	\$ -	

**TTUHSC Amarillo
Operations Center**

Current Budget: \$ 6,800,000

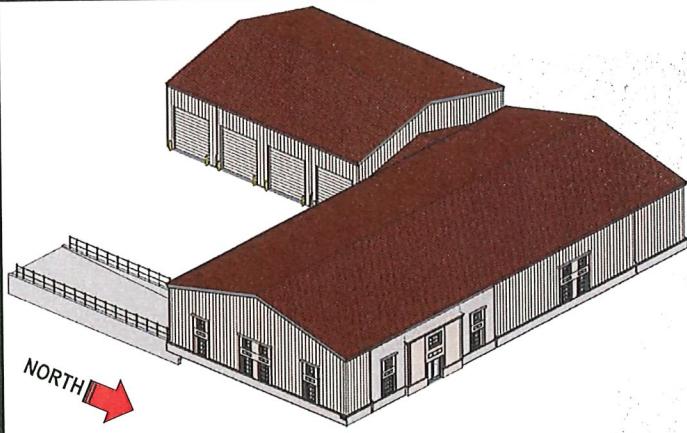
Project Gross Square Feet: 15,190 GSF

Project Team:

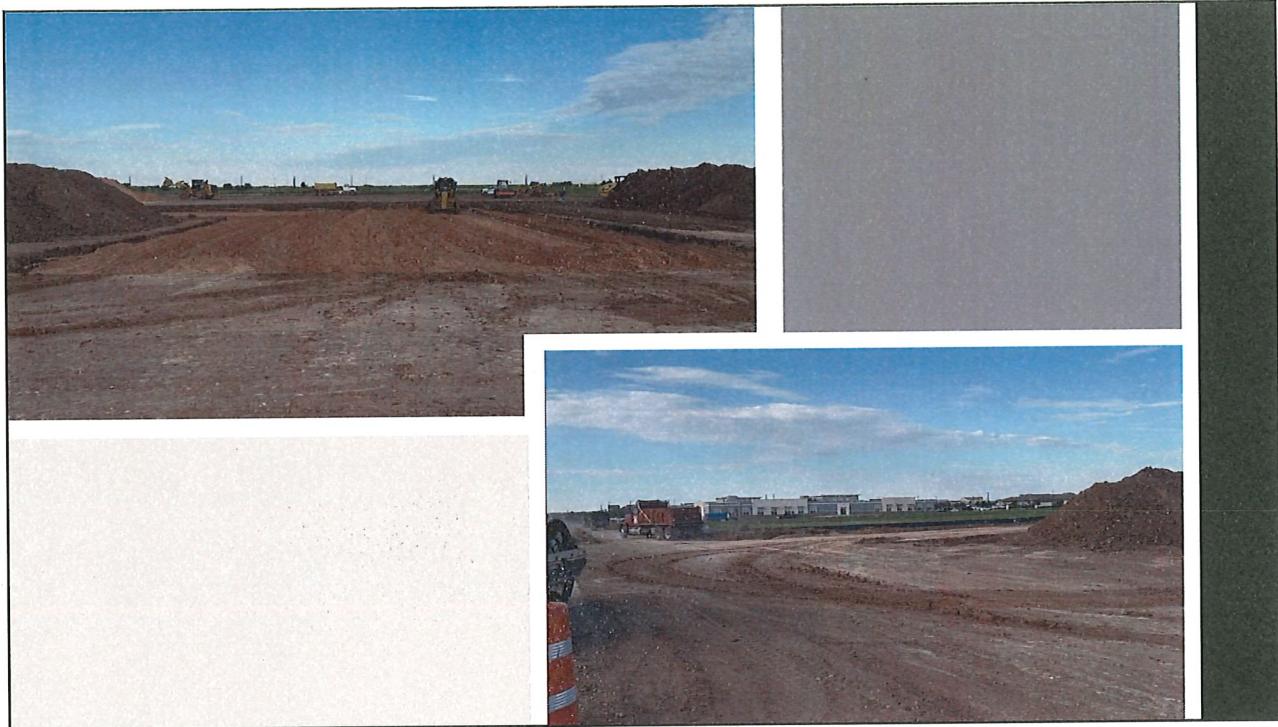
- Design Professional: (Contracted with TTUHSC) Dekker and Brown Engineering
- Competitive Sealed Proposal (CSP) Western Builders of Amarillo, Inc. @ 0 %
- Construction Manager Agent (CMA): Waived
- Tier 2 Auditor: Waived
- Landscape Enhancement: Waived
- Public Art: Waived

Substantial Completion:

- Original Date: March 2026
- Actual Date: TBD



Scope: This project will establish a 13,020 GSF efficient and functional facility on the Coulter campus to support the current and future growth of TTUHSC in Amarillo, as outlined in the Institutional Master Plan. The building will include vehicle bays for daily servicing of vehicles, secure storage for essential equipment such as trucks, trucks with snowplows, and other high-value assets, and space for related activities. Additionally, the facility will feature a spacious and safe work area for managing complex tools and equipment and for maintaining building systems such as pumps, motors, blowers, and drives-keeping this work out of more confined and restrictive areas across the campus.



TTUHSC Amarillo Operations Center

Construction Delivery: CSP

	Previous Budget As Of 05/2025 15,190 GSF	Current Budget As Of 7/25/2025 15,190 GSF	+/(-) Change	NOTES
BUDGET	\$ 6,800,000	\$ 6,800,000	\$ -	
CATEGORY				
Construction	\$ 5,675,658	\$ 5,675,658	\$ -	
Professional Services	\$ 485,914	\$ 485,914	\$ -	
FF&E	\$ 131,687	\$ 131,687	\$ -	
Administrative	\$ 160,650	\$ 160,650	\$ -	
Project Contingency	\$ 186,715	\$ 186,715	\$ -	
Regents' Rules	\$ 159,376	\$ 159,376	\$ -	
TOTAL	\$ 6,800,000	\$ 6,800,000	\$ -	

TTUHSC El Paso Clinical Sciences Building (CCAP)

Status:	Under Construction - Site and Utilities
Current Budget:	\$ 68,505,148
Projected Budget:	\$ 203,700,000
Projected Gross Square Feet:	225,551 GSF
Project Team:	
• Design Professional:	HDR Architecture, Inc.
• Construction Manager At Risk (CMAR):	Hensel Phelps
• Construction Manager Agent (CMA):	Project Control
• Tier 2 Auditor:	CBIZ
• Landscape Enhancement:	TBD
• Public Art:	TBD
Substantial Completion:	
• Original Date:	September 2028
• Actual Date:	TBD

Scope: The existing Clinical Sciences Building (173,550 GSF) is being replaced with a new, larger facility (225,551 GSF). The Clinical Sciences Building houses most of the existing clinical practices (such as the Breast Care Center, Internal Medicine, Neurology, Obstetrics/Gynecology, Ophthalmology, Orthopedics, Pediatrics, and Surgery) needed to educate world-class health specialists from the Borderplex.



Groundbreaking Ceremony
September 17, 2025

TTUHSC El Paso Comprehensive Cancer Center

Status:	Under Construction - Site and Utilities
Current Budget:	\$ 36,676,608
Projected Budget:	\$ 138,200,000
Projected Gross Square Feet:	130,847 GSF
Project Team:	
• Design Professional:	HDR Architecture, Inc.
• Construction Manager At Risk (CMAR):	Hensel Phelps
• Construction Manager Agent (CMA):	Project Control
• Tier 2 Auditor:	CBIZ
• Landscape Enhancement:	TBD
• Public Art:	TBD
Substantial Completion:	
• Original Date:	September 2028
• Actual Date:	TBD

Scope: The Comprehensive Cancer Center will include an Imaging Center and an Oncology Center. Bringing state-of-the-art diagnostic equipment support to building-wide operations and facilitating the operations of an infusion clinic, radiation, and medical oncology clinics, as well as all supporting elements will ensure a comprehensive and patient-centered approach to cancer care.



Groundbreaking Ceremony
September 17, 2025

Texas Tech University System

ITEM 3

Projects – In Design

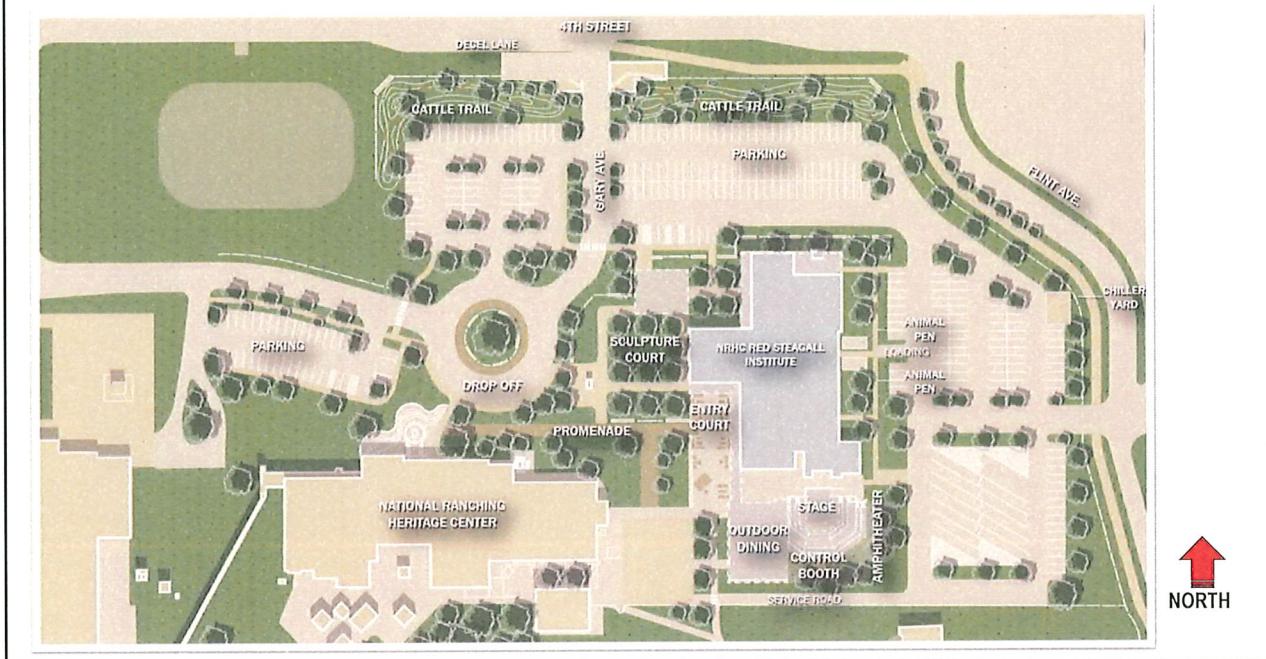
TTU NRHC The Red Steagall Institute

Status:	Stage II Design
Current Budget:	\$ 2,063,075
Projected Budget:	\$ 28,000,000
Projected Gross Square Feet:	30,548 GSF
Project Team:	
• Design Professional:	DLR Group
• Competitive Sealed Proposal (CSP):	TBD
• Construction Manager Agent (CMA):	N/A
• Tier 2 Auditor:	TBD
• Landscape Enhancement:	TBD
• Public Art:	TBD
Substantial Completion:	
• Original Date:	TBD
• Actual Date:	TBD



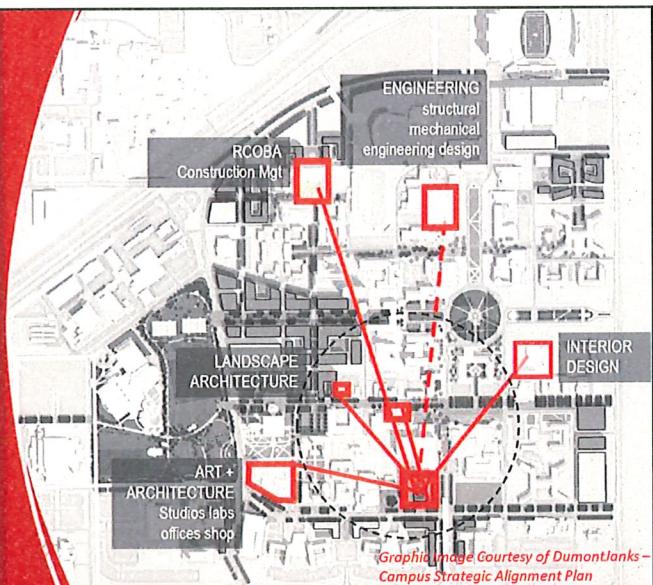
Scope: The Red Steagall Institute for Traditional Western Arts will honor excellence in Western writing and music, leather working, metal work, painting, and sculpture. The institute's goal is to preserve and move these artisan forms forward into the future with the most professional, artistic, authentic, and educational platforms.

Concept Rendering - Site Plan



TTU Design Village

Status:	Stage I Design
Current Budget:	\$ 3,051,323
Projected Budget:	\$ 115,000,000
Projected Gross Square Feet:	143,000 GSF
Project Team:	
• Design Professional:	Huckabee & Assoc
• Construction Manager At Risk (CMAR):	TBD
• Construction Manager Agent (CMA):	N/A
• Tier 2 Auditor:	Townsend
• Landscape Enhancement:	TBD
• Public Art:	TBD
Substantial Completion:	
• Original Date:	TBD
• Actual Date:	TBD



Scope: As one of the Campus Strategic Alignment Plan's first initiatives, this project represents a transformative leap in Texas Tech University's approach to design education, research, and community engagement. By fostering interdisciplinary collaboration, industry partnerships, and innovative learning environments, the TTU Design Village promises to deliver significant benefits to students and the university as a whole, positioning TTU at the forefront of design and technology education.



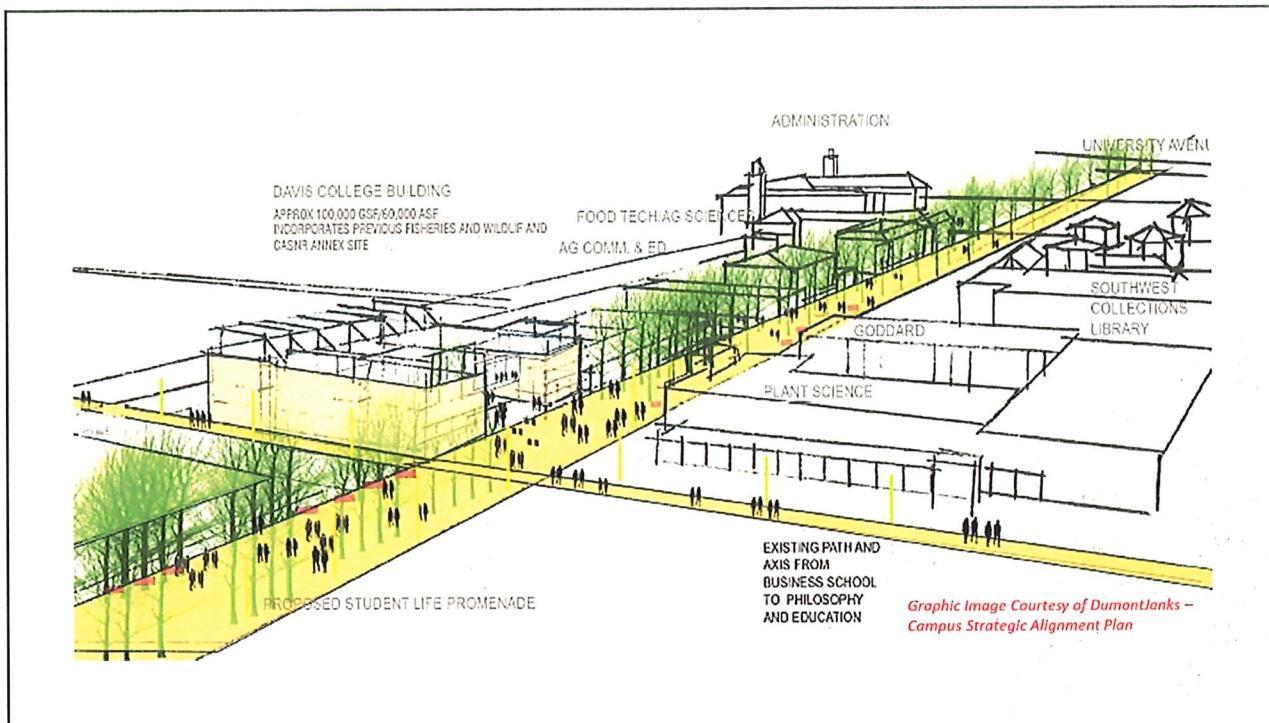
Design Village Workshop

TTU
Davis College of
Agriculture Sciences &
Natural Resources

Status:	Stage I Design
Current Budget:	\$ 2,205,601
Projected Budget:	\$ 80,000,000
Projected Gross Square Feet:	100,000 GSF
Project Team:	
• Design Professional:	HDR Architecture, Inc.
• Construction Manager At Risk (CMAR):	TBD
• Construction Manager Agent (CMA):	N/A
• Tier 2 Auditor:	TBD
• Landscape Enhancement:	TBD
• Public Art:	TBD
Substantial Completion:	
• Original Date:	TBD
• Actual Date:	TBD

Scope: The location of the proposed Davis College of Agricultural Sciences & Natural Resources building will require the demolition of two facilities; the Fisheries and Wildlife Research building and CASNR Annex building. Rerouting of utilities to enable connection to the Central Heating and Cooling Plant for steam, chilled water, chilled water return, and condensate return. The new facility would include: Dean's office, Development Offices, The Bill Bennett Student Success Center, Raider Red Meats store, Raider Rooms (technology classrooms), teaching and research labs, research facilities, collaborative areas, faculty and staff offices; and multipurpose space for events and conferences.





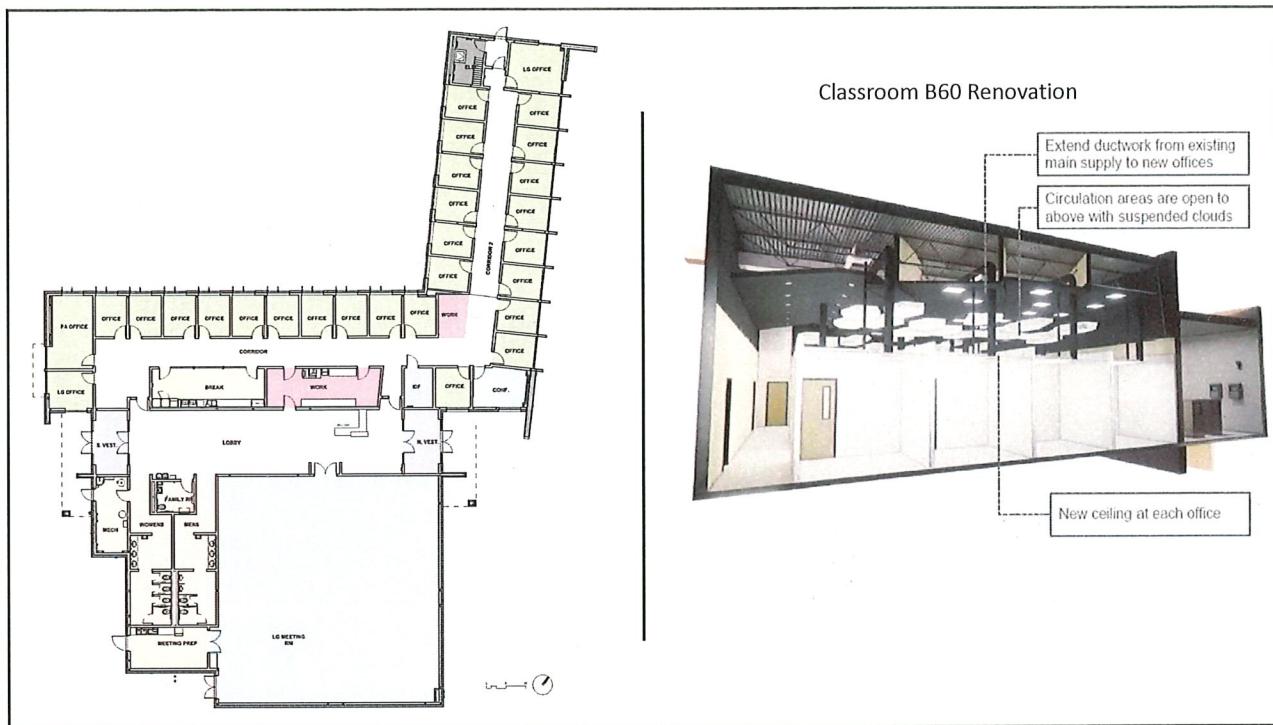
TTUHSC Midland PA New Addition (CCAP)

Status:	New Bldg./Reno - Stage II Design Road - Complete
Current Budget:	\$ 3,825,000
Projected Budget:	\$ 18,700,000
Projected Gross Square Foot:	16,044 GSF
Project Team:	
• Design Professional:	Parkhill
• Competitive Sealed Proposal (CSP):	TBD
• Construction Manager Agent (CMA):	Project Control
• Tier 2 Auditor:	Townsend
• Landscape Enhancement:	Waived
• Public Art:	Waived
Substantial Completion:	
• Original Date:	TBD
• Actual Date:	TBD

Scope: TTUHSC envisions a single, flexible seating, divisible classroom to accommodate larger gatherings of students, staff and faculty offices, storage, restrooms, and public common spaces. A 1/2 mile road on the N. side of campus to serve the PA program and align with the campus master plan.



The photograph shows the exterior of the TTUHSC Midland PA New Addition (CCAP) building. The building is a modern structure with a long, low profile, featuring a combination of dark brick and light-colored panels. It has large windows and a prominent entrance with a glass door. A paved parking lot in front of the building contains several cars. The sky is clear and blue.



**TTUHSC Lubbock
5C East Research Lab
Renovation**

Status: Stage II Design

Current Budget: \$ 909,464

Projected Budget: \$ 12,000,000

Projected Gross Square Foot: 13,670 GSF

Project Team:

- Design Professional: Sims Architects, Inc.
- Construction Manager At Risk (CMAR): TBD
- Construction Manager Agent (CMA): Waived
- Tier 2 Auditor: TBD
- Landscape Enhancement: Waived
- Public Art: Waived

Substantial Completion:

- Original Date: TBD
- Actual Date: TBD

Scope: Renovation of research space on the fifth floor of the TTUHSC building, located in the east half of Pod C. Research labs and support spaces will be renovated into modern, innovative BSL2/BSL2+ labs. Renovations will allow for flexibility to accommodate different room configurations, meeting the various needs of the academic and research programs.

The floor plan shows the layout of the fifth floor of the TTUHSC building, specifically Pod C. The floor is divided into several sections, with room numbers labeled throughout. A large area of rooms is highlighted in orange, indicating the scope of the renovation. A red arrow at the bottom points upwards, labeled 'NORTH'.



Texas Tech University System

ITEM 3

Status of Public Art

MSU
Bolin Hall Renovation
and Expansion

Art Budget: \$368,000

Artist: Adam Frank
New York City, NY

Title: *LOCUS* (tentative)

Status: Completed August 1, 2025

Artist Statement: *LOCUS* will welcome all to Bolin Hall with an innovative, dynamic, uplifting work of light. The installation will greet students and faculty with a hyper realistic, dynamic, real-time sky mural embedded in the lobby wall.

The artist will install a large LED display behind a half-mirrored glass curtain wall in the new lobby. This will optically combine the celestial bodies of the sky simulation with the reflection of the actual space.

The dynamic clouds, sun, moon and stars will seem to be located inside Bolin Hall.



Texas Tech University

ITEM 3

Projects Managed by TTU Operations

TTU Biology Building Renovation (CCAP)

Current Budget: \$ 8,399,000

Gross Square Feet: 144,940 GSF

Team / Status:

- Replace Plumbing/Hot Water System \$1,500,000
Design Professional: Jacobs Engineering, Inc.
Contractor: Armstrong Plumbing (complete)
- Renovate Restrooms for ADA \$1,000,000
Design Professional: Huckabee
Contractor: Henthorn Construction (complete)
- ADA/Life Safety Renovations \$500,000
Design Professional: Huckabee/Operations
Contractor: Henthorn (in construction)
- Renovate Classrooms and Class Labs \$3,399,000
Design Professional: Operations/Huckabee
Contractor: Collier Construction (in construction)
- Renovate Lecture Hall 100 \$2,000,000
Design Professional: Huckabee
Contractor: Collier Construction (complete)



TTU Science Building Renovation(CCAP)

Current Budget: \$ 16,181,000

Gross Square Feet: 109,343 GSF

Team / Status:

- HVAC and Building Controls Upgrade \$2,000,000
Design Professional: Farnsworth (in design)
Contractor: JCI (controls) & Vaughn (in construction/estimating)
- Abate and Replace flooring \$300,000
Design Professional: King Consultants
Contractor: One Priority & LVR (in estimating)
- Exterior Building Repairs \$1,000,000
Design Professional: Operations
Contractor: MidContinental (in estimating)
- Renovate Machine and Technology Shop \$2,000,000
Design Professional: Operations
Contractor: Project Team
- Renovate Classrooms and Class Labs \$4,000,000
Design Professional: HDR, Inc.
Contractor: Western Builders (in construction)
- Elevator and Machine Room Upgrades \$700,000
Design Professional: TBD
Contractor: TBD
- Electrical Upgrades and Emergency Generator \$700,000
Design Professional: Fincher Engineering
Contractor: Amco (in estimating)
- Life Safety and Accessibility Upgrades \$5,481,000
Design Professional: HDR/Operations/Fincher
Contractor: Thomas Fire Protection (in construction) / Fire Master (in contracting)



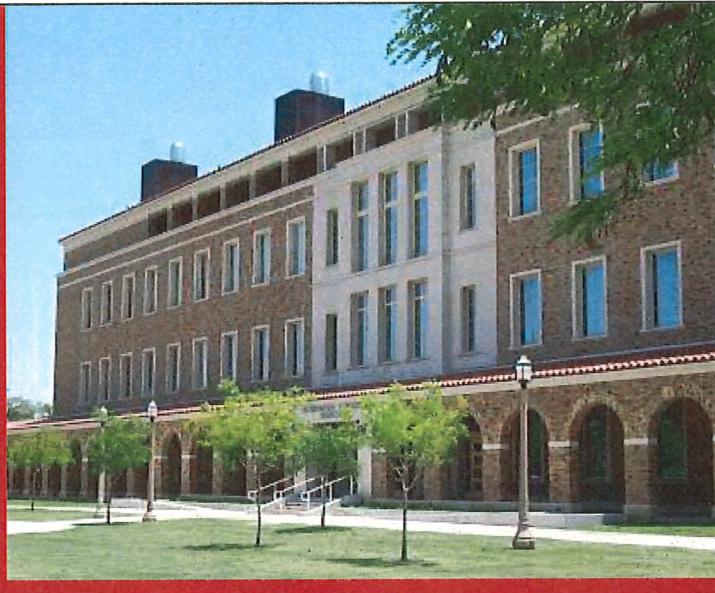
TTU Experimental Sciences Building Controls (CCAP)

Current Budget: \$ 4,350,000

Gross Square Feet: 113,304 GSF

Team / Status:

- Building Controls Replacement \$4,000,000
Design Professional: Fanning, Fanning & Assoc. & Palmetto
Contractor: Anthony Mechanical/Control Technologies, Inc.
(in construction)
- Switchgear Modification \$350,000
Design Professional: Operations Division
Contractor: Operations/Control Technologies, Inc. (complete)



TTU Chemistry Building (CCAP)

Current Budget: \$ 13,304,100

Gross Square Feet: 177,142 GSF

Team / Status:

- Abate and Replace Flooring Tile \$1,500,000
Design Professional: Operations (in design)
Contractor: TBD
- Repair and replace HVAC System Components and Building Controls \$1,274,100
Design Professional: Fanning, Fanning & Assoc (in design)
Contractor: TBD
- Renovate Restrooms for ADA/Code Compliance \$1,000,000
Design Professional: Grace Hebert Curtis Architects (in design)
Contractor: TBD
- Replace Ceiling and Lighting Systems \$1,300,000
Design Professional: Operations (in design)
Contractor: Project Team
- Renovate Class Labs \$3,500,000
Design Professional: Chapman Harvey Architects (in design)
Contractor: TBD
- Renovate Classrooms \$700,000
Design Professional: Operations
Contractor: TBD
- HVAC Renovation to Reduce Negative Pressure throughout Building \$3,030,000
Design Professional: Fanning, Fanning & Assoc. Inc. and Thoma Engineering
Contractor: Western Builders (in construction)
- Replace Freight Elevator \$1,000,000
Contractor: Elevated, Inc (complete)



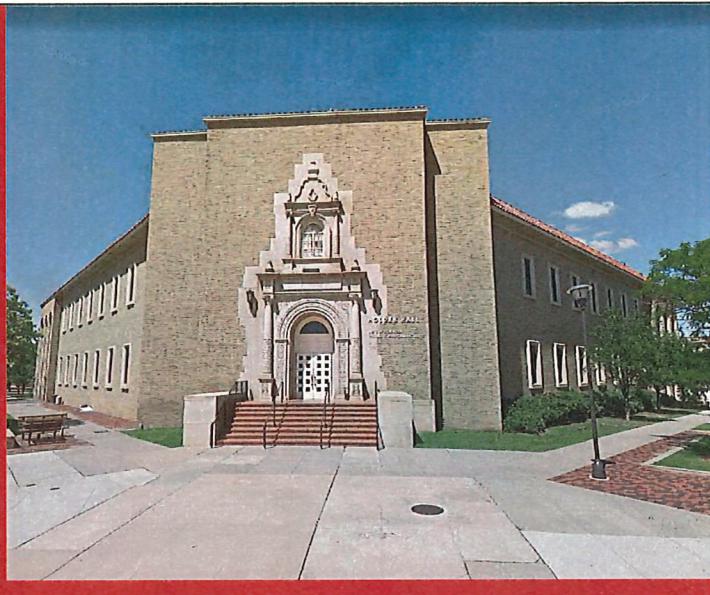
TTU Holden Hall (CCAP)

Current Budget: \$ 10,782,344

Gross Square Feet: 171,846 GSF

Team / Status:

- Life Safety Upgrades \$5,000,000
Design Professional: TBD
Contractor: TBD
- Accessibility Upgrades \$82,344
Design Professional: TBD
Contractor: TBD
- Infrastructure Repairs/Upgrades for Code Compliance \$2,250,000
Design Professional: TBD
Contractor: TBD
- Renovate Restrooms \$2,250,000
Design Professional: Condray
Contractor: Amstar (in estimating)
- Upgrades for Replacement Emergency Generator \$200,000
Design Professional: Operations (in design)
Contractor: TBD
- HVAC Upgrade and Recommission \$1,000,000
Design Professional: TBD
Contractor: TBD



FACILITIES PLANNING AND CONSTRUCTION
Capital Project Budget Analysis
Fiscal Year 2020-2025

55 PLANNING AND CONST.
Capital Project Budget Analysis
Fiscal Year 2020-2025

FACILITIES PLANNING AND CONSTRUCTION
Capital Project Budget Analysis
Fiscal Year 2020-2025

5.5 PLANNING AND CONST.
Capital Project Budget Analysis
Fiscal Year 2020-2025

FACILITIES PLANNING AND CONSTRUCTION
Capital Project Budget Revisions
Final Year 2024-2025

PROJECT										BUDGET				VARIANCE A	
Project Name	Contract Type	Contractor	Start/Projected Completion Date	Project Description	Scope of Work	Original Budget (Program/Art)	Cost	Original Budget (Program/Art)	Start Date	Actual Adjustment	Actual Budget	Original Adjustment	Actual Adjustment	Actual Budget	Original Adjustment
1. Maintenance Work (Emergency Repairs and Restoration of Equipment and Expenditure)	Design-Build	Wright Energy	Jul 25	Wright Energy	100% Complete	\$10,738,331.24	\$10,738,331.24	\$10,738,331.24	11/1/2024	+\$2,142,479	\$13,880,810.00	\$4,135,000	\$4,135,000	\$4,135,000	
2. Construction of a New Facility (Design-Build)	Design-Build	Construction by Mr. G. Inc.	Mar 26	Construction by Mr. G. Inc.	100% Complete	\$10,000,000	\$10,000,000	\$10,000,000	1/6/2025	\$100,000	\$10,100,000	\$4,000,000	\$4,000,000	\$4,000,000	
TOTAL - 2 Projects						35,437	47,256,000	\$47,352,000		+51,122,328	\$58,473,256,000	\$5,122,328	\$5,122,328	\$5,122,328	\$5,122,328
TOTAL - 2 Projects (AS/AS/NGU)										3,156,071	1,393,240,124	38,781,387	771,211,569	\$ 1,227,746	\$81,720,000
Variance based on initial 1st QTR Budget															
Project Status:															
Completed															
On Track															
At Risk															
At Severe Risk															
At Critical Risk															



Texas Tech University System FY 2026 Budget

James Mauldin, CPA, CTP
Vice Chancellor and Chief Financial Officer

August 14, 2025

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Texas Tech University System – Combined/Consolidated Budget by Component Institution



COMPONENT INSTITUTION	FY 2025 Estimated Expenditures	% of Total	FY 2026 Estimated Expenditures	% of Total	Annual Change (\$)	Annual Change (%)
TEXAS TECH UNIVERSITY LESS SYSTEM FUNDING	\$ 1,318,695,796 (6,058,115)	42.9%	\$ 1,794,945,798 (6,058,115)	48.0%	\$ 476,250,002	36.12%
ANGELO STATE UNIVERSITY LESS SYSTEM FUNDING	162,023,210 (761,296)	5.3%	174,227,118 (761,296)	4.7%	12,203,908	7.53%
MIDWESTERN STATE UNIVERSITY LESS SYSTEM FUNDING	127,247,130 (434,469)	4.1%	132,338,579 (434,469)	3.5%	5,091,449	4.00%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER LESS SYSTEM FUNDING OTHER TRANSFERS	971,214,442 (4,215,561)	31.6%	1,083,388,322 (4,215,561) (500,000)	29.0%	112,173,880	11.55%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO LESS SYSTEM FUNDING	457,749,308 (1,678,318)	14.9%	512,304,849 (1,678,318)	13.7%	54,555,541	11.92%
TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION	35,943,512	1.2%	40,414,650	1.1%	4,471,138	12.44%
TOTAL	\$ 3,059,725,639	100.0%	\$ 3,723,971,557	100.0%	\$ 664,245,918	21.71%

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Texas Tech University System – Combined/Consolidated Budget Revenues and Expenses



	FY 2025 Budget ¹	% of Total	FY 2026 Budget ²	% of Total	Dollar Change	Percent Change
Revenues						
Tuition & Fees	\$ 691,570,718	22.6%	\$ 712,525,732	19.1%	\$ 20,955,014	3.03%
State Appropriations	713,005,699	23.3%	812,681,574	21.8%	99,675,875	13.98%
Sales & Services	33,347,749	1.1%	32,529,869	0.9%	(817,880)	-2.45%
Gifts, Grants & Contracts	620,261,611	20.3%	926,800,518	24.9%	306,538,907	49.42%
Hospital & Professional Services	377,394,816	12.3%	407,388,764	10.9%	29,993,948	7.95%
Auxiliary Operations	218,238,486	7.1%	238,088,600	6.4%	19,850,114	9.10%
Investment/Interest Income	80,501,254	2.6%	100,464,611	2.7%	19,963,357	24.80%
Other Sources	148,925,587	4.9%	162,097,973	4.4%	13,172,386	8.84%
Total Current Revenues	\$ 2,883,245,920	94.2%	\$ 3,392,577,641	91.1%	\$ 509,331,721	17.67%
Planned Utilization of Fund Balance	176,479,719	5.8%	331,393,916	8.9%	154,914,197	87.78%
Total Revenues	\$ 3,059,725,639	100.0%	\$ 3,723,971,557	100.0%	\$ 664,245,918	21.71%
Expenses						
Salaries & Wages	\$ 1,365,930,649	44.6%	\$ 1,450,528,688	39.0%	\$ 84,598,039	6.19%
Benefits	369,944,591	12.1%	400,632,143	10.8%	30,687,552	8.30%
Personnel	\$ 1,735,875,240	56.7%	\$ 1,851,160,831	49.7%	\$ 115,285,591	6.64%
Communications and Utilities	65,741,042	2.1%	74,259,493	2.0%	8,518,451	12.96%
Scholarships, net	147,708,054	4.8%	175,774,699	4.7%	28,066,645	19.00%
Other Maintenance and Operations	985,893,051	32.2%	1,505,556,878	40.4%	519,663,827	52.71%
Debt Service	124,508,252	4.1%	117,219,656	3.1%	(7,288,596)	-5.85%
Total Expenses	\$ 3,059,725,639	100.0%	\$ 3,723,971,557	100.0%	\$ 664,245,918	21.71%

¹Fiscal Year 2025 Budget figures have been reclassified to conform with the current year's presentation. These reclassifications did not impact total revenues or total expenses as reported.

²Of the Total Fiscal Year 2026 Budget, \$453.8 million represents one-time appropriations, reported under either Gifts, Grants & Contracts or Fund Balance Utilization, based on the timing and method of distribution. These funds underscore strategic, non-recurring investments that may not reflect ongoing operational commitments.

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TEXAS TECH UNIVERSITY SYSTEM™



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[Previous pages have no edits and are intentionally excluded]

controls. All expenditures in the institutions must be made within approved budgets. Administrators are not authorized to commit funds without a budget approved by the chief fiscal officers or designee. The chief fiscal officers shall provide the respective chief executive officer with a list of individual fund accounts with deficit fund balances greater than \$500,000 at the end of each fiscal quarter.

- (3) It is the responsibility of the department head (e.g., dean, chair, director) or designated financial manager to exercise budget control. These officers have the primary responsibility to control expenditures under their budget authority. Upon approval of the budget, department heads are responsible for assuring there is no deviation from the approved budgets.
- (4) The chief fiscal officers shall assure that monthly reports of revenues and expenditures are made available to each budget unit.

07.05 Debt management policy.

07.05.1 General debt management policy.

- a. All debt programs shall be made in accordance with applicable state and federal statutes and regulations. Notwithstanding any other provision of the *Regents' Rules*, the board shall authorize the issuance of all TTU system indebtedness.
- b. To the extent permitted by law, the board may grant to the chancellor, or the chancellor's designee, the authority to issue short-term indebtedness. The short-term debt program shall be utilized for capital projects during construction and for equipment acquisition. Upon completion of a capital project, the related short-term debt shall be converted to bond indebtedness at the next reasonable opportunity. No project shall remain in short-term debt financing longer than two years without an exception granted by the Vice Chancellor and CFO. All conversions to long-term or bond indebtedness shall be approved by the board.

- c. The vice chancellor and chief financial officer, or the vice chancellor and chief financial officer's designee, is authorized to approve the pricing of bond and note issues and is responsible for assuring that all bond covenants are in compliance and that all necessary approvals, certifications, and authorizations are fully documented and made available to the board and to all bond-holders.
- d. The vice chancellor and chief financial officer, or the vice chancellor and chief financial officer's designee, is responsible for assuring that all debt service payments are made to the appropriate paying agents in a timely manner.
- e. Debt service funding is the responsibility of each institution participating in the RFS and the HEF programs.
- f. If a project requires Texas Higher Education Coordinating Board approval, no debt proceeds will be allocated to that project prior to receiving such approval.

07.05.2 RFS debt management policy.

- a. The TTU system and its components are eligible to participate in the RFS.
- b. The TTU system shall use the following guidelines for the RFS:
 - (1) Debt proceeds will be used only for funding capital expenditures ~~or~~ bond issuance costs or debt service. Generally, capital expenditures are for assets having a useful life of over one year. Buildings and other major capital projects shall be financed for a period of up to the lesser of the project's estimated useful life or 40 years. Equipment shall be financed for a period up to the lesser of its projected useful life or 10 years.
 - (2) To the extent required by law, the Texas Higher Education Coordinating Board shall be notified of project costs in accordance with the relevant rules promulgated by the Coordinating Board.

- (3) Individual revenue streams considered for debt service must meet a 1.15 debt coverage ratio test, unless the debt is issued as tuition revenue debt, in which case it must meet a 1.00 debt coverage ratio test. Debt coverage is defined as total revenue divided by total debt service.
- (43) Components of the TTU system are required to establish internal debt reserves on their respective chart of accounts by participating division or department on or for bond financed debt other than tuition revenue Capital Construction Assistance Project (CCAP) debt and HEF debt paid by HEF. Bond financed debt service shall be collected from departments at the component institutions in the amount of the 1.15 ratio applied to the amount of unreserved debt service until the maximum reserve accumulated is equal to the division's or department's component's maximum annual debt service for the remaining debt outstanding. When Once the maximum that reserve amount is reached achieved, the bond debt service shall then be collected in the amount of a 1.00 ratio. Should newly issued debt cause a division's or department's new maximum annual debt service to exceed their accumulated reserve, then the 1.15 ratio will apply only to debt service on the newly issued debt. The TTUS Office of Treasury monitors bond debt service reserves additions and reserve balances to maximum annual debt service semi-annually. Exceptions and return of reserve balances are to be reviewed and approved by the vice chancellor and chief financial officer and the component's chief fiscal officer. Eligible Component reserves held by a component will only be balancees contained in represented by its Unrestricted Net Position. An annual certification by each component of its reserves will be performed by provided to the TTU System VC/CFO's office in a form and timing to be determined by the TTU System VC/CFO.
- (54) The board shall approve designated debt financing prior to a project's initiation. Reimbursement clauses, revenue stream certification, non-default certification, and all requirements of the RFS Master Resolution shall be included

in the agenda items submitted for board approval that authorize the debt financing.

- | (65) For minor construction projects, as defined by Section 08.01.2, *Regents' Rules*, the chancellor, or the chancellor's designee, may approve RFS funding on behalf of the board to satisfy approval requirements of the Master Resolution authorizing the Revenue Financing System.
 - | (76) Higher Education Fund (HEF) appropriation transfers for debt service by the component institutions to the TTU system are authorized, but only for financed projects which would be eligible for HEF funding under Article VII, Section 17 of the Texas Constitution and section 07.05.3(4) below.
 - | (87) Application to and approval of the Texas Bond Review Board is required for all new long-term issues, except as noted below. Long-term issuances also are subject to the examination and approval of the Texas Attorney General. (Note: Sec. 1231.041(b), *Texas Government Code*, eliminates the requirement for institutions of higher education to seek approval by the Texas Bond Review Board for bonds rated AA- or better, unless state general revenue is pledged on the debt.)
- c. The TTU system shall use the following general guidelines for the RFS:
- (1) A comparison of revenue projections with those actually collected in the previous year and an updated assessment of anticipated future revenues. If actual revenues were not sufficient, a written report to the board must be provided. This report must address why the revenues were insufficient and the impact on the institution's current and future ability to pay for its share of debt service.
 - (2) Verification that the institution has sufficient funds that may be pledged and are available for the next fiscal year's principal/interest payments.

- (3) Verification that the institution is in compliance with all RFS bond covenants and *Regents' Rules* requirements relative to the issuance of RFS debt.
- (4) The vice chancellor and chief financial officer shall prepare an annual report on the status of RFS obligations for the chancellor and the board. The report shall include the following:
 - (a) The balance of RFS obligations outstanding at the beginning of the fiscal year and on the date of the report.
 - (b) A listing of projected needs (by institution and funding source) for the next year.
 - (c) The amount of RFS obligations that will be necessary to fund each institution's needs for the next year.
 - (d) A certification that the TTU system is current on debt service funding for RFS obligations outstanding. If an institution is not in compliance, the steps being taken to bring the institution into compliance shall be included and reported quarterly until compliance is achieved.

07.05.3 HEF debt management policy.

- a. Component institutions are eligible to participate in HEF debt financing.
 - (1) Except as described in Subdivision (4) of this subsection, HEF debt proceeds may be used for acquiring land, construction, equipping permanent improvements, major repair and rehabilitation of permanent improvements, acquisition of capital equipment, and refunding previously issued HEF indebtedness.
 - (2) HEF indebtedness shall be payable with HEF appropriated funds. Maturities shall not exceed 10 years. HEF bonds shall be competitively bid. HEF notes (e.g.,

commercial paper notes) need not be competitively bid. HEF indebtedness is subject to approval by the Texas Attorney General.

- (3) No more than 50% of the annual HEF allocation of component institutions shall be used for paying debt service on HEF indebtedness issued on behalf of component institutions.
- (4) HEF debt proceeds are not permitted by law to be used for maintenance, minor repairs, operating expenses, student housing, intercollegiate athletics, or auxiliary enterprises.

07.05.4 Equipment financing. Procedures for equipment financing under the commercial paper program(s) are as follows:

- a. For equipment costing \$1,000,000 or more, the board shall authorize the financing through the equipment financing program. For equipment costing less than \$1,000,000 but more than \$100,000 that is to be financed through the equipment financing program, the approval of the chancellor, or the chancellor's designee, is required. The Office of Treasury shall submit any required notice to the Texas Bond Review Board.
- b. The minimum aggregate amount of equipment value to be financed under the equipment financing program is \$100,000 for each component institution. Multiple smaller equipment purchases may be combined to achieve the minimum amount. Each piece of equipment must have a useful life of not less than three years. The equipment shall be purchased from the vendor by the component institution. RFS debt shall be issued to reimburse the component institution for the equipment purchase. The debt shall be amortized each February 15 and August 15 and shall be fully amortized up to the lesser of its projected useful life or 10 years, over the life of the equipment as collaboratively discussed between the component and the Treasury office.

07.05.5 Failed remarketing procedures. Procedures to be used in the event of a failed remarketing of RFS commercial paper debt shall be maintained in the Office of Treasury.

- 07.05.6 Post tax-exempt issuance compliance. Procedures shall be maintained in the Office of Treasury that comply with all applicable federal tax law requirements ensuring that interest earned by the holders of tax-exempt bonds is not taxable under Section 103 of the U.S. Internal Revenue Code.
- 07.06 **Credit extension.** The chancellor, or the chancellor's designee, is authorized to approve the sale of goods and services on credit provided that: there is a public purpose for the sale that can be documented; and controls limiting risk of loss have been established and reviewed by the OAS.
- 07.07 **State comptroller deposits.**
 - 07.07.1 Cash receipts. State statutes and the current state Appropriations Act require that all cash receipts accruing to component institutions be deposited in the state treasury, with the exception of those funds listed in Section 51.008, *Texas Education Code*. Funds to be deposited within the TTU system include funds from auxiliary enterprises, non-instructional services, agency, designated and restricted funds, endowment funds, trust funds, other gift funds, student loan funds, funds retained under Chapter 145, *Texas Education Code*, and Constitutional College Building Amendment Funds.
 - 07.07.2 Depositing rules. Cash receipts that are required to be deposited in the state treasury shall be so deposited in the manner prescribed by state statutes and the current state Appropriations Act.
 - 07.07.3 Revolving funds. Component institutions of the TTU system are authorized by the current state Appropriations Act to establish Revolving Funds under certain prescribed procedures to facilitate the payment of nominal expenses and to pay bills within cash discount periods, as well as for regular monthly, weekly, and special payrolls.
 - 07.07.4 Board delegation of authority. The chancellor, or the chancellor's designee, is responsible for establishing, maintaining, and updating any TTU system depository and/or investment accounts, which includes maintaining authorized signatory cards for all financial accounts.
- 07.08 **Primary and secondary depositories for the TTU system.** Only those depositories selected as prescribed by this policy and in compliance with all existing

statutes shall be used to deposit and safeguard all funds subject to the control of the board.

07.08.1 Primary depository. A primary depository is defined as the bank or banks selected as the financial institution(s) in which all funds of the component institutions, except as herein provided, are deposited for operating or investment purposes. The board, in its sole discretion, shall select the primary depositories.

07.08.2 Secondary depositories.

- a. Secondary depositories may be selected by the Office of Treasury, with the approval of the chief fiscal officers, as banks in which the component institutions may maintain deposits temporarily, prior to transmittal to primary depositories.
- b. Balances in secondary depository accounts shall be fully secured by the FDIC (or its successor), with a pledge of qualified securities held by a custodian bank and in an amount equal to 102% of the difference between the amount insured by FDIC and the greatest amount expected to be on deposit at any time.
- c. Funds in secondary depository accounts shall be transferred to the primary operating depository as soon as possible. In no event shall the amount on deposit exceed the amount insured by FDIC plus any collateral pledged against the account.

07.08.3 Board delegation of authority. The chancellor, or the chancellor's designee, is responsible for establishing, maintaining, and updating any TTU system depository and/or investment accounts, which includes maintaining authorized signatory cards for all financial accounts.

07.09 Travel authorization, reimbursement, and institutional regulations.

07.09.1 Travel approval. Each component of the TTU system shall promulgate operating policies, procedures, rules and regulations governing employee travel in conformity with federal and state laws.

07.09.2 Board members' travel and other expenses.

- a. All travel by board members that is paid from TTU system funds shall be for official business only.
- b. When traveling on official business, members of the board are authorized to be reimbursed from appropriated funds for the actual cost of:
 - (1) meals and lodging, subject to the rates and limitations established in statutory authority;
 - (2) local transportation;
 - (3) parking fees; and
 - (4) airfare at the next lowest rate below first class, unless such a rate is not available.
- c. When the board member's spouse is required to accompany the board member for a valid public purpose, as determined by the board member, the spouse's expenses shall be reimbursed from non-appropriated funds.
- d. Vouchers for travel or other related expenses of board members shall be prepared in the Office of the Board of Regents, forwarded to the Office of the Chief Financial Officer for review, and returned to the Office of the Board of Regents for further approval.
- e. Vouchers for reimbursements to board members for other expenses shall be processed in accordance with Subsection d. of this section. These expenses must be for a valid public purpose, as certified by the board member. Any extraordinary expenses must be approved in advance by either the chair of the board or the chair of the Finance and Investments Committee.
- f. The vice chancellor and chief financial officer shall assure that expense vouchers for board members are audited annually.

07.09.3 Chancellor's travel and other expenses.

- a. The chancellor's travel that is paid from TTU system funds shall be for official business only.
 - b. The chancellor is the executive head of a state agency and, when traveling on official business, is authorized by law to be reimbursed from appropriated funds for the actual costs of meals, lodging, local transportation, and parking fees, and for airfare at the next lowest rate below first class unless such a rate is not available.
 - c. When the chancellor's spouse is required to travel for a valid public purpose, as determined by the chancellor, the spouse's expenses shall be reimbursed from non-appropriated funds derived from gifts received from private sources.
 - d. Vouchers for travel or other expenses of the chancellor shall be forwarded to the vice chancellor and chief financial officer for review and then forwarded for approval to the chair of the Finance and Investments Committee or, in his or her absence, the board chair. Normally, vouchers shall be submitted within thirty days of the travel.
 - e. When official business requires the chancellor to be absent from the campus for a period in excess of seven business days, excluding official TTU system holidays, the Office of the Board of Regents shall be notified in writing, with notification provided to the chair and vice chair of the board.
 - f. The vice chancellor and chief financial officer shall assure that travel expense vouchers for the chancellor are audited annually by an external auditor.
- 07.09.4 Faculty, staff, and student travel. Each component institution shall develop and disseminate policies and procedures in operating manuals for travel of faculty, staff, and students that adhere to state and federal guidelines.
- 07.10 **Approval of tuition and student fees.**
- 07.10.1 Assessment. The board shall approve the assessment of tuition and fees for students of component institutions of the TTU system. The

recommended revisions to tuition and fees shall be presented at least biannually to the board for approval. Notwithstanding, the Board of Regents delegate to the presidents, or the presidents' designee, the authority to set and approve all discretionary, incidental fees.

- 07.10.2 Collection. The authority of the board to collect tuition, fees, and other charges in accordance with the methods and manners prescribed in state statute is delegated to the presidents, or the presidents' designee.
- 07.10.3 Exemptions and waivers. The authority of the board to grant exemptions and waivers from tuition, fees, and other charges in accordance with state statutes is delegated to the presidents, or the presidents' designee.
- 07.10.4 Student financial assistance. The authority of the board to administer student financial assistance programs in accordance with Chapter 56, *Texas Education Code*, is delegated to the presidents, or the presidents' designee.
- 07.11 **Aircraft use and operation.** All TTU system staff, faculty, and students traveling on official business or activities shall use only those aircraft and aircraft operators that meet the requirements set forth below. The travel regulations contained in the state Appropriations Act and applicable state statutes shall be followed by the TTU system. Regardless of the source of funds, allowable reimbursements are established by the state Appropriations Act. In addition, TTU system employees are encouraged to be as conservative as possible in the use of air travel, using charter flights only when such flights are cost-effective or absolutely necessary.
 - 07.11.1 Air travel requirements. The TTU system shall only use aircraft and aircraft operators that are flightworthy and are certified and operate under Subchapters F & G, Parts 91, 119, 121, 125, or 135, as applicable, in Chapter 1, Federal Aviation Regulations, 14 Code of Federal Regulations (the "C.F.R."). In addition, all aircraft used pursuant to this provision must, at a minimum, be piloted by pilots that are fully qualified and insured in the aircraft being flown, possessing a commercial pilot certificate with instrument rating. All flights involving student travel must be piloted by two pilots.

- 07.11.2 Foreign air travel. Air travel to or in foreign countries by TTU system faculty, staff or students shall be arranged only through commercial air carriers regularly engaged in scheduled passenger air transportation and in accordance with System Regulation 07.16.
- 07.11.3 Information requirement. With the exception of commercial, certified domestic and flag air carriers, aircraft operators shall provide the TTU system or contracted aircraft broker with the following information:
- a. type of certificate;
 - b. certificate number;
 - c. date the certificate was issued;
 - d. expiration date for the certificate;
 - e. type and registration number of aircraft authorized;
 - f. name of the Federal Aviation Administration Flight Standards Office having jurisdiction over the certificate holder; and
 - g. schedule of insurance coverage in effect, showing insurance companies, policy numbers, type, amounts, period of coverage, and special conditions, exceptions and limitations.
- 07.11.4 Aircraft made available to the TTU system by other than commercial operations. Aircraft and crew made available to the TTU system by other than commercial operators must, as a minimum, qualify under all regulations regarding aircraft and crew outlined in 14 C.F.R., Chapter 1, Subchapter G, Part 91, and conform to the insurance provisions set forth in Section 07.11.5, *Regents' Rules*. In addition, all aircraft used pursuant to this provision to transport students must, at a minimum, contain a multi-turbo prop engine or jet engine and be piloted by two pilots who are fully qualified and insured in the aircraft being flown and who possess a commercial pilot certificate with instrument rating.
- 07.11.5 Insurance. Aircraft owners/operators must furnish a certificate of insurance to the TTU system or contracted aircraft broker as proof of at

least \$300,000 coverage per passenger, or the minimum amount required by law, whichever is greater.

07.11.6 Administrative requirements. The following are administrative requirements:

- a. All flights or master aircraft broker agreements involving leased or chartered aircraft, or aircraft made available to the TTU system pursuant to Section 07.11.4, *Regents' Rules*, must be approved in advance by the TTU System Office of General Counsel and the TTU System Office of Risk Management.
- b. All flights involving student travel, other than travel on commercial air carriers or on master aircraft broker agreements approved pursuant to *Regents' Rule* 07.11.6.a, must be approved in advance by the applicable institution president or the president's designee.

07.11.7 Waiver. This policy may be waived by the prior written approval of the institution's chief academic officer for employees and graduate research assistants involved in research projects requiring aerial surveys. Such research projects must be supported by funded grants that have been approved by the Office of Research Services.

07.11.8 Aircraft piloted by TTU system personnel on official business. A TTU system employee may pilot an aircraft owned or leased by the employee for travel on official business and may be reimbursed for such travel in accordance with state regulations (see Chapter 660, Subchapter D, *Texas Government Code*). Any aircraft piloted by TTU system personnel for travel on official business must be maintained in accordance with all applicable Federal Aviation Regulations and shall have all instrumentation required for flying in the meteorological conditions then existing and as forecast. The pilot must be current and qualified in accordance with all applicable Federal Aviation Regulations for the type aircraft flown and for the meteorological conditions then existing and as forecast. No flight shall be piloted by TTU system personnel with other faculty, staff, students, prospective students, or guests aboard. Any TTU system personnel desiring to travel under this provision must execute a written release of liability releasing the TTU system from any and all liability associated with such travel.

07.12 Contracting policies and procedures.

07.12.1 General.

- a. This policy shall establish the authority for the board and authorized TTU system personnel to approve, sign, and execute contracts committing TTU system or any component institution to any contractual obligation.
- b. Written contracts shall be executed whenever a TTU system component enters into a binding agreement with another party which involves any material consideration. The written contract requirement may be satisfied by a formal purchase order as determined by the chief fiscal officer or their designee.
- c. Contracts include, but are not limited to: letter agreements, cooperative agreements, memorandums of understanding, inter-agency contracts, grants, loans, easements, licenses, leases, permits and restrictions on acceptances of gifts and bequests. Other parties include, but are not limited to: federal, state and local agencies, nonprofit organizations, private businesses, corporations, limited liability entities, partnerships, and individuals.
- d. Applicability of policy.
 - (1) This policy shall apply to all contracts for the initial periods and for amendments or extensions that are exercised thereto. For the purpose of determining whether a contract requires the approval of the board, any option(s) to extend or renew a contract that has been exercised shall be counted in the overall term of the contract.
 - (2) This policy shall also apply to, but not be limited to: cooperative agreements with affiliated and nonaffiliated hospitals and other health care agencies, private corporations, sole proprietorships, federal agencies, private partnerships, limited liability entities, and individuals.

- e. Officers and employees of the TTU system are prohibited from acting as an agent for another person in the negotiation of the terms of a contract relating to the provision of money, services, or property to the TTU system.
- f. The TTU system and its component institutions shall develop a contract management handbook that provides consistent contracting policies and practices. The provisions in this handbook shall be consistent with state and federal contracting laws, rules, and regulations.
- g. The TTU system and its component institutions shall develop contract review procedures and a contract review checklist that must be reviewed and approved by the TTU System Office of General Counsel before implementation.
- h. TTU system personnel authorized to execute contracts for TTU system or any component institution, or to exercise discretion in awarding contracts shall receive training and continuing education, including ethics training, the selection of appropriate procurement methods, and information resources purchasing technologies.
- i. In the event a contract executed under other provisions of this policy is subsequently found to be required by law or by this policy to be approved by and/or executed by the board, the contract shall continue to be in full force and effect, but shall be submitted as a consent item at the next available board meeting.
- j. Approval and signature execution of a contract pursuant to the provisions of this policy constitutes approval to establish an operating budget, when applicable, which shall not exceed the consideration of the contract. The operating budget then shall be considered approved in accordance with the provisions of Section 07.04, *Regents' Rules*, and related implementing procedures.
- k. Contracts shall not be divided to fall within lower levels of approval.

07.12.2 Prohibited contracts.

- a. Neither the TTU system administration nor a component institution may enter into a contract for the purchase of goods or services with a private vendor with whom any of the following persons have a financial interest unless the contract is for the purchase of goods or services solicited through a purchase order and the purchase order does not exceed \$25,000:
 - (1) the chancellor, vice chancellor and general counsel, president of the institution involved in the contract, chief procurement officer or equivalent employee responsible for procuring goods and services for the institution involved in the contract; or
 - (2) a family member related to the employees and officials listed above within the second degree of affinity or consanguinity.
 - b. A person listed in Section 07.12.2.a, *Regents' Rules*, has a financial interest in a private vendor if the person:
 - (1) owns or controls, directly or indirectly, an ownership interest of at least 1% in the private vendor, including the right to share in profits, proceeds, or capital gains; or
 - (2) could reasonably foresee that a contract with the private vendor could result in a financial benefit to the employee, official, or family member within the second degree of affinity or consanguinity.
 - c. A financial interest prohibited by this section does not include a retirement plan, a blind trust, insurance coverage, or an ownership interest of less than 1% in a corporation.
- 07.12.3 Board approval.
- a. Upon recommendation of the chancellor, board approval is required for contracts that involve a stated or implied consideration that totals in excess of \$1,000,000 per annum of the contract, unless a different consideration is specified by this policy. This requirement is applicable to both cash and non-cash considerations. The board may delegate the approval and signature

authority for such contracts to the chancellor or component president.

- b. The board must approve any amendment, extension, or renewal of a contract with a value that exceeds 25% of the value of the original contract approved by the board or that increases the value of the original contract to more than \$1,000,000 per annum of the contract unless the authority to exceed the approved amount is expressly delegated by the board or an exception is expressly adopted by the board for that contract.
- c. For each contract for the purchase of goods and services with a value exceeding \$5,000,000, the applicable chief procurement officer for the applicable component institution or the TTU system must submit to the board:
 - (1) verification that the solicitation and purchasing methods and contractor selection process comply with state law and TTU system/institutional policies; and
 - (2) information on any potential issue that may arise in the solicitation, purchasing, or contractor selection process.
- d. Contracts involving a sale or lease of land and/or improvements thereon, or a commitment of funds or other resources for more than five years as stated in Section 07.12.1.d(1), *Regents' Rules*:
 - (1) Upon recommendation of the chancellor, board approval is required for the following contracts or agreements:
 - (a) contracts that involve:
 - i. a sale or purchase of land and/or improvements thereon by a TTU system entity, or
 - ii. a lease of land and/or improvements thereon for more than five years, where a TTU system entity is either the lessor or the lessee;
 - (b) contracts that involve a commitment of funds or other resources for more than five years.

- (2) Contracts that may be terminated without cause with notice of 180 days or less are excepted from the requirements of Section 07.12.3.d(1), *Regents' Rules*.
- e. Contracts that provide for the services of a consultant:
 - (1) Consulting contracts with an initial consideration in excess of \$100,000:
 - (a) Upon recommendation of the chancellor, board approval is required prior to the execution of a consulting contract with an initial consideration in excess of \$100,000 and prior to the execution of all modifications that increase the consideration of such a contract.
 - (b) A consulting contract with an initial consideration in excess of \$100,000 may be executed prior to approval by the board if:
 - i. the contract includes a provision that limits the total amount to be paid to the consultant to no more than \$100,000 unless and until such time as the board has approved the agreement;
 - ii. the vice chancellor and chief financial officer, in consultation with the chancellor, presidents, and chief fiscal officers provides approval to execute contract with an initial consideration in excess of \$100,000; and,
 - iii. an agenda item is provided for approval by the board at the next board meeting.
- f. Employment contracts and agreements:
 - (1) Employment contracts or agreements include but are not limited to letters of agreement and memoranda of understanding.

- (2) Except as provided in Section 07.12.3.f(3) herein, employment agreements that contain one or more of the following provisions must be approved by the board:
 - (a) employment contracts having a total value (including cash and non-cash considerations) over the entire term of the contract of more than \$1,000,000;
 - (b) employment contracts having a term longer than five (5) years;
 - (c) employment contracts that allow for settlement or other payments on the termination of the contract to exceed an amount equal to the discounted net present cash value of the contract on termination at the U.S. Treasury rate that matches the remaining term of the contract;
 - (d) employment contracts allowing for development leave that is inconsistent with Section 04.05, *Regents' Rules*, and/or institutional operating policies; or
 - (e) employment contracts awarding tenure in any way that varies from the applicable operating policies on the award of tenure.
- (3) The following are excepted from the requirements of Section 07.12.3.f(2), *Regents' Rules*, but to the extent any excepted contract has a value exceeding \$1,000,000, the board delegates approval and signature authority for the contract to the president of the applicable component institution or to the chancellor for TTUSA contracts:
 - (a) Employment agreements for the chancellor or presidents shall be governed by Sections 02.01.2 and 02.03.1.b(2) of the *Regents' Rules*, respectively.
 - (b) Athletic employment agreements:

- i. Athletic directors and head coaches. Employment contracts and employment contract modifications and extensions for athletic directors and head coaches of intercollegiate athletics programs do not require the approval of the board if: the total value (including cash and non-cash considerations) over the entire term of the contract is \$2,000,000 or less; and the term of the contract does not exceed five (5) years. For athletic directors, such contracts, modifications, and extensions shall receive the final approval of the president, with prior notification to the chancellor. For head coaches, such contracts, modifications, and extensions shall have the recommendation of the athletic director and receive the final approval of the president, with prior notification to the chancellor.
 - ii. Assistant coaches. Employment agreements for assistant coaches of intercollegiate athletics programs do not require board approval.
- (c) Health-related institution faculty employment contracts. However, for such contracts that would require the approval of the board under Section 07.12.3.f(2)(b-e), when it is not feasible or practical to delay action until the next scheduled regular or special called meeting of the board and upon the recommendation of the chancellor, approval of the contract may be given by the chair or the chair of the Finance and Investments Committee. Contracts approved in this manner shall be reported to the board as an information item at the next board meeting.
- g. Upon recommendation of the chancellor, board approval is required for contracts involving the initial placement of vending machines, games, or any other coin operated food, refreshment, and amusement devices placed in service in any facility owned, operated, or controlled by the TTU system. The president, or the president's designee, is delegated the authority to determine and approve the location of vending machines, games, or other coin

operated food, refreshment, and amusement devices placed in all buildings and property under the charge and control of the president's institution.

- h. Contracts to license the sale of alcoholic beverages by a third-party vendor at a TTUS facility shall be approved by the president or president's designee of the component institution that is responsible for the facility or facilities involved. Before any such approval is granted, the president shall notify the chancellor.
 - i. Unless prohibited by law, when an emergency or exigent circumstances exist and it is not feasible or practical to convene a quorum of the board within the time in which action is needed, approval may be given for a contract proposal submitted by the chancellor, or the chancellor's designee, by verbal approval of the chair or of the chair of the Finance and Investments Committee. Contracts approved in this manner shall be presented to the board as an information item at the next board meeting.

07.12.4 Board delegation of authority.

- a. The following are excepted from the requirements of Section 07.12.3.a and 07.12.3.b, *Regents' Rules*, the chancellor or president, or the chancellor or presidents designee, as appropriate, is delegated the authority to approve: (i) contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000; and (ii) any amendment, extension, or renewal of a contract originally approved by the chancellor or president, as appropriate, so long as the amendment, extension, or renewal does not cause the per annum amount of the contract to exceed \$1,000,000. This requirement is applicable to both cash and non-cash considerations. Information about such contracts or contract amendments, extensions, or renewals that are approved by the chancellor or a president under this delegation of authority shall be provided to the board as an information item at the next regular board meeting.
- b. The following are excepted from the requirements of Section 07.12.3.a and 07.12.3.d, *Regents' Rules*, the board delegates to the presidents or the presidents designee the authority to approve

the proposals and execute and sign contracts for sponsored program projects in excess of \$1,000,000 per annum or in excess of term limitations set forth herein. Sponsored program projects are those grants, contracts, cooperative agreements, or other ancillary documents from either the public or private sectors that support research, instructional, and service projects. A list of such contracts for sponsored program projects in excess of \$1,000,000 per annum or in excess of term limitations set forth in 07.12.3.d, *Regents' Rules*, shall be provided to the board as an information item at the next regular board meeting.

- c. The following are excepted from the requirements of Section 07.12.3.a and Section 07.12.3.b, *Regents' Rules*, the board delegates to the presidents of health-related institutions the authority to approve the proposals and execute and sign contracts for health related services, as specified herein. This delegation is limited to contracts with entities for which the institution has an ongoing and continuing contractual relationship, to include: revenue contracts from which the institution receives payment for health related services; participation in health provider networks; resident or faculty support; and expense contracts with healthcare providers or suppliers necessary to fulfill the obligation to provide health related services as part of a revenue contract or new health related services contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000. Before such a contract may be executed, the president shall obtain the prior review of the TTU system Office of General Counsel and the TTU system vice chancellor and chief financial officer, or their designees. A list of health related services contracts that have been executed under this delegation of authority since the previous regular board meeting shall be provided to the board as an information item at the next regular board meeting.
- d. The board delegates to the chancellor and the presidents the authority to execute and sign contracts related to construction projects for TTUSA and the component institutions, respectively, as provided by Chapter 08, *Regents' Rules*.

- e. The following are excepted from the requirements of Section 07.12.3.e, *Regents Rules*. Contracts that provide for the services of a consultant:
- (1) Consulting contracts with an initial consideration of \$100,000 or less:
 - (a) Board approval is not required, but the vice chancellor and chief financial officer, in consultation with the chancellor, presidents, and chief financial officers of the institutions, shall review consulting contracts of \$100,000 or less prior to execution of the contract by the chancellor or president, as appropriate.
 - (b) A report of the contract shall be provided as an Information Agenda item at the next board meeting.
 - (c) Approval of the board is required prior to execution for any modification to a consulting contract where the initial consideration was \$100,000 or less and the modification will cause the total consideration to exceed \$100,000.
 - (2) For the purposes of Section 07.12.4.e, *Regents' Rules*, a search firm is a service provider and is not deemed to be a consultant.
- f. The following are excepted from the requirements of Section 07.12.3.d.(1), *Regents Rules*, the board delegates to the presidents or the presidents' designee the authority to approve lease agreements for athletic suites at institutions' athletic facilities.
- g. The following are excepted from the requirements of Section 07.12.3.a and 07.12.3.d, *Regents' Rules*, the board delegates to the chair of the Finance and Investments Committee the authority to approve, upon the recommendation by the Chancellor or President, or their designee, as appropriate, (i) any contract or transaction involving a sale or purchase of real property, or commitments of land including without limitation leases, easements and licenses even if more than five years with a per annum amount that is less than \$1,000,000; and (ii) any

amendment, extension or renewal of such contract or transaction originally approved by the Board of Regents' or the chair of the Finance and Investments Committee , so long as the amendment, extension or renewal does not cause the per annum amount of the contract to exceed \$1,000,000. This requirement is applicable to both cash and non-cash considerations. Any such contracts, transactions, amendments, extensions, or renewals that are approved by the chair of the Finance and Investments Committee under this delegation of authority shall be placed as an information agenda item at the next regular board meeting.

07.12.5 Chancellor's approval.

- a. In addition to the requirements of 07.12.3 and 07.12.4, *Regents' Rules*, approval of the chancellor or the chancellor's designee is required for TTUSA contracts that involve a stated or implied consideration of \$1,000,000 or less per annum. This requirement is applicable to both cash and non-cash considerations. Such TTUSA contracts may be signed by the chancellor or the chancellor's designee. Provisions in the *Regents' Rules* regarding employment contracts shall govern the approval of those employment contracts.
- b. In addition to the requirements of 07.12.3 and 07.12.4, *Regents' Rules*, approval of the chancellor or the chancellor's designee is required for all TTUSA contract renewals, extensions or amendments that do not cause the contract amount to exceed \$1,000,000 per annum. Such TTUSA contract renewals, extensions, or amendments may be signed by the chancellor or the chancellor's designee.

07.12.6 President's approval.

- a. In addition to the requirements of 07.12.3 and 07.12.4, *Regents' Rules*, approval of the president or the president's designee is required for all component institution contracts that involve a stated or implied consideration of \$1,000,000 or less per annum. This requirement is applicable to both cash and non-cash considerations. Such component institution contracts may be signed by the president or the president's designee. Provisions in the
- ... [Remaining pages have no edits and are intentionally excluded]



TEXAS TECH UNIVERSITY SYSTEM

TTUS Investment Performance Update

James Mauldin, *TTUS Chief Financial Officer*

Tim Barrett, CFA, *Associate Vice Chancellor and CIO*

August 14, 2025

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TTUS Investment Programs



LTIF (Endowments) The Long-Term Investment Fund (LTIF) consists of two sub-portfolios targeting the risk and return profile of the global 65/35 portfolio*. The LTIF is managed by the Office of Investments staff under direction of the TTUS CIO with oversight from the TTUS CFO and advised by the Investment Resource Council (IRC).

CCIP (Operating & Reserve funds) The Comprehensive Cash & Investment Pool (CCIP) consists of three sub-portfolios targeting increasing risk and return levels appropriate for the Texas Tech University System operational cash needs. The CCIP is managed by the Treasury staff & a portion of the Office of Investments team under direction of the TTUS CFO and advised by the Pool Advisory Committee (PAC).

MDIF The Mission Directed Investment Fund (MDIF) will hold all approved mission directed investments, governed by Regent Rules. The day-to-day management and performance reporting will be handled by a portion of the Office of Investments team with oversight from the TTUS CFO.

*The Performance Objective was updated from Global 60/40 plus 100 basis points, to Global 65/35 plus 100 basis points on 6/1/2025.

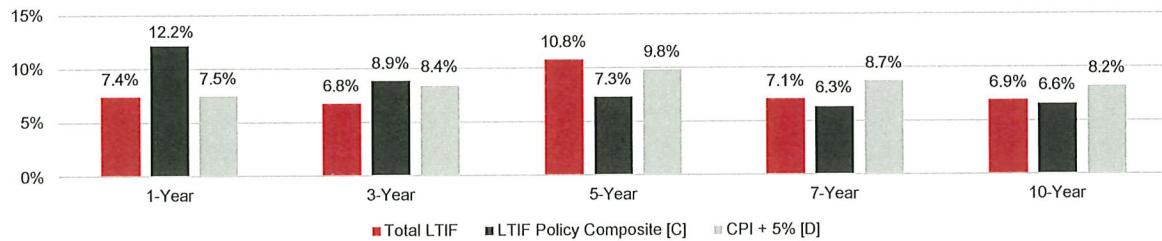
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LTIF Total Performance vs Benchmarks

Portfolio Composition	Market Value (millions)	Weight	Target	QTD	YTD	1-Year	3-Year	5-Year	7-Year	10-Year
Total LTIF	\$1,835	100%	100%	2.5%	3.4%	7.4%	6.8%	10.8%	7.1%	6.9%
LTIF Policy Composite CPI + 5%				5.3%	5.8%	12.2%	8.9%	7.3%	6.3%	6.6%

LTIF Return vs Policy Composite and CPI + 5%



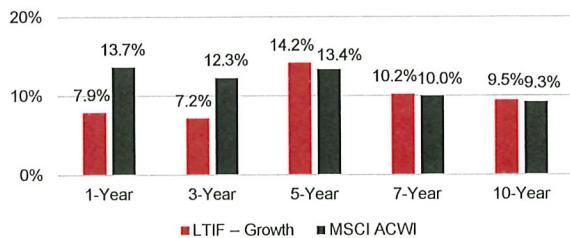
All LTIF data reported as of May 31, 2025, with book closing on July 11, 2025. Total percent of NAV reported is 54.91%.

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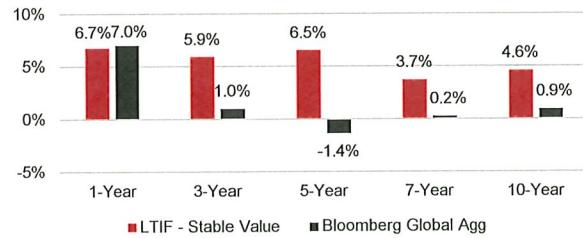
LTIF Asset Class Performance vs Benchmarks

Portfolio Composition	Market Value (millions)	Weight	Target	QTD	YTD	1-Year	3-Year	5-Year	7-Year	10-Year
LTIF – Growth	\$1,126	61.3%	65%	3.6%	3.4%	7.9%	7.2%	14.2%	10.2%	9.5%
MSCI ACWI				6.7%	5.3%	13.7%	12.3%	13.4%	10.0%	9.3%
LTIF - Stable Value	\$710	38.7%	35%	0.7%	3.3%	6.7%	5.9%	6.5%	3.7%	4.6%
Bloomberg Global Agg				2.6%	5.3%	7.0%	1.0%	-1.4%	0.2%	0.9%

LTIF Growth Return vs Global Public Equity



LTIF Stable Value Return vs Global Public Debt

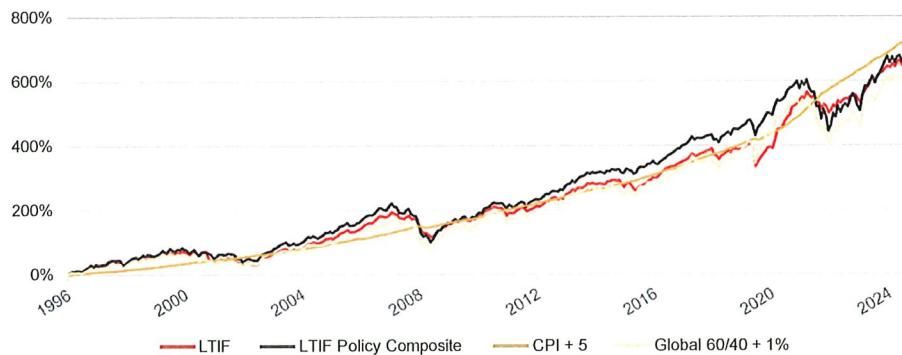


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LTIF Cumulative Returns vs Benchmarks



LTIF vs Benchmarks and Global 60/40 + 1% Cumulative Returns



The portfolio since inception in 1996 **has met the primary objective** of covering the spending (Distribution) rate of 4.5%, while simultaneously growing the endowment.

LTIF Policy Benchmarks*
65% Equity Global
(MSCI ACWI with USA net)

35% Debt Global Bonds
(Bloomberg Global Agg)

Returns are since inception of the LTIF (9/1/1996).

Fund	Total Return	Annualized Return
LTIF	667.21%	7.34%
LTIF Policy Composite	701.54%	7.51%
CPI + 5%	726.85%	7.62%
Global 60/40 + 1%	636.59%	7.19%

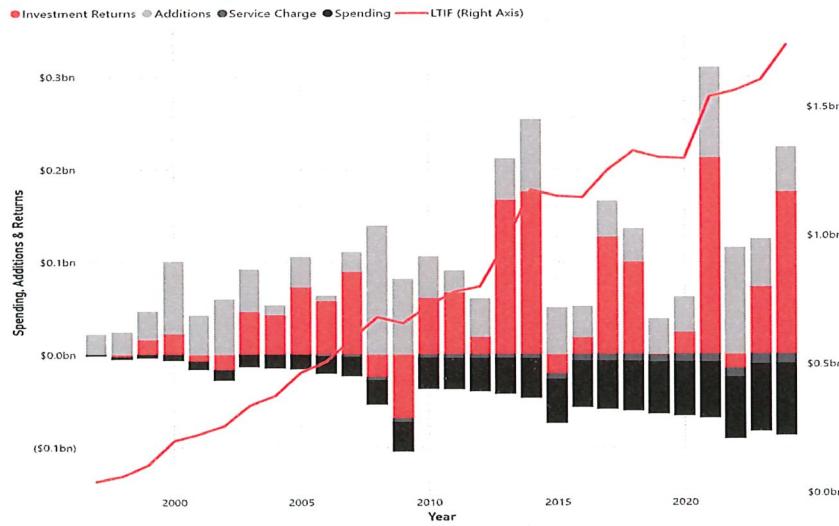
*The Performance Objective was updated from Global 60/40 plus 100 basis points, to Global 65/35 plus 100 basis points on 6/1/2025.

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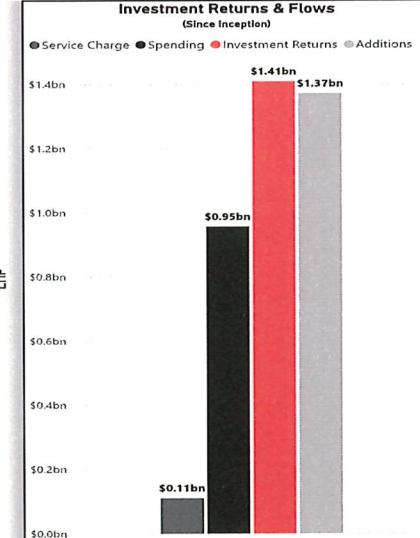
LTIF Market Value and Flows by Year



LTIF Market Value & Flows by Year



Investment Returns & Flows
(Since Inception)



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LTIF Portfolio Composition



Portfolio Composition	Balance (MM)	Weight	QTD	YTD	1-Year	3-Year	5-Year	7-Year	10-Year
Total LTIF	\$1,835.5	100%	2.5%	3.4%	7.4%	6.8%	10.8%	7.1%	6.9%
LTIF Policy Composite			5.3%	5.8%	12.2%	8.9%	7.3%	6.3%	6.6%
CPI + 5%			1.1%	3.0%	7.5%	8.4%	9.8%	8.7%	8.2%
LTIF – Growth	\$1,126.0	61%	3.6%	3.4%	7.9%	7.2%	14.2%	10.2%	9.5%
MSCI ACWI TR Net USD			6.7%	5.3%	13.7%	12.3%	13.4%	10.0%	9.3%
Public Equity	\$671.0	37%	5.7%	5.9%	14.1%	14.1%	16.4%	12.2%	11.0%
Portable Alpha	\$478.5	26%	6.1%	6.2%	14.4%	14.7%	17.3%	12.6%	11.3%
Active	\$175.5	10%	6.2%	6.6%	15.2%	14.6%	13.3%	10.4%	9.8%
Passive	\$16.9	1%	-0.2%	-1.1%	7.6%	8.0%	11.0%		
Private Equity	\$406.8	22%	0.4%	1.0%	2.8%	-2.5%	12.4%	9.8%	7.4%
Private Real Assets	\$48.2	3%	0.0%	-8.7%	-18.6%	-2.4%	5.2%	1.1%	4.2%
LTIF - Stable Value	\$709.5	39%	0.7%	3.3%	6.7%	5.9%	6.5%	3.7%	4.6%
Bloomberg Global Aggregate USD			2.6%	5.3%	7.0%	1.0%	-1.4%	0.2%	0.9%
Hedge Funds	\$167.1	9%	1.1%	3.7%	4.5%	3.6%	3.5%	3.2%	3.6%
Absolute Return	\$68.8	4%	0.8%	2.8%	5.7%	5.1%			
Pooled Absolute Return	\$54.8	3%	-0.1%	0.7%	-4.0%	1.1%	1.6%	1.6%	1.7%
Alpha Pool Net	\$43.4	2%	1.7%	10.0%	16.2%	5.0%	6.6%	6.5%	5.8%
Debt	\$452.9	25%	0.3%	3.1%	7.8%	7.2%	8.8%	4.4%	5.3%
Private Debt	\$222.4	12%	0.3%	4.2%	12.8%	11.1%			
Public Debt	\$130.6	7%	0.9%	3.5%	7.5%	10.8%			
Pooled Private Debt	\$81.0	4%	0.2%	0.9%	3.1%	5.2%	7.0%	6.0%	5.8%
Pooled Public Debt	\$18.9	1%	-1.5%	-0.4%	2.3%	2.1%	5.5%	0.7%	3.3%
Total Cash	\$76.9	4%	1.2%	2.6%	5.5%	4.1%	2.4%	2.1%	1.6%
Liquidating Funds	\$12.7	1%	6.0%	6.6%	13.9%	16.3%	24.1%	5.8%	15.9%

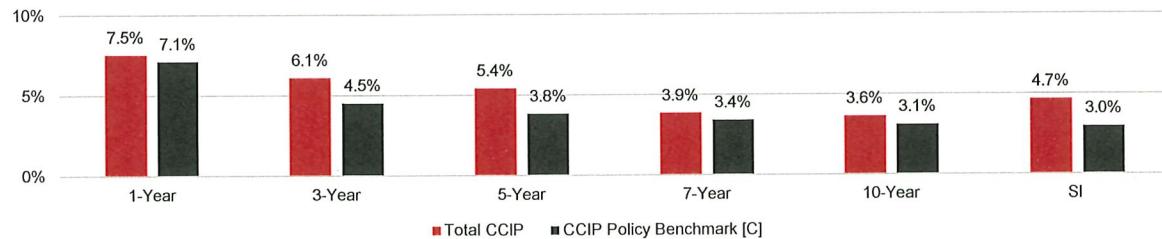
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CCIP Total Performance



Portfolio Composition	Balance (millions)	Weight	Target	QTD	YTD	1-Year	3-Year	5-Year	7-Year	10-Year	SI
Total CCIP	\$2,223.2	100%	100%	2.1%	3.1%	7.5%	6.1%	5.4%	3.9%	3.6%	4.7%
CCIP Policy Benchmark				3.7%	4.5%	7.1%	4.5%	3.8%	3.4%	3.1%	3.0%
Global 60/40				5.1%	5.4%	11.1%	7.8%	7.4%	6.2%	6.1%	6.6%

Total CCIP Returns vs CCIP Policy Benchmark



All CCIP data reported as of May 31, 2025, with book closing on July 11, 2025. Total percent of NAV reported is 88.04%.
 CCIP Policy Benchmark: 60% NCS Policy Benchmark; 30% ICE BofA 1-5 Year US Treasury and Agency Index; 10% Bloomberg 3 Month T-Bill USD
 NCS Policy Benchmark: 70% MSCI ACWI Total Return Net +1%; 30% Bloomberg Global Aggregate +1%
 Global 60/40: 60% MSCI ACWI TR Net; 40% Bloomberg Global Aggregate USD

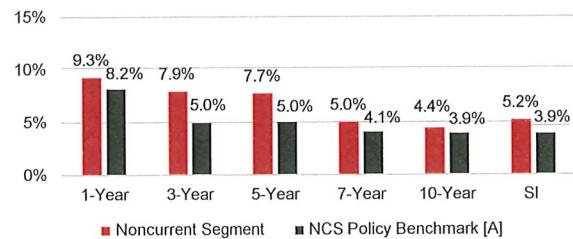
Page 8



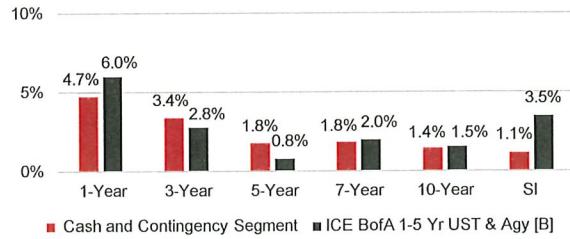
CCIP NCS and Cash & Contingency Performance

Portfolio Composition	Balance (millions)	Weight	Target	QTD	YTD	1-Year	3-Year	5-Year	7-Year	10-Year	SI
Noncurrent Segment	\$1,421.3	63.9%	60%	3.5%	4.0%	9.3%	7.9%	7.7%	5.0%	4.4%	5.2%
NCS Policy Benchmark				5.7%	5.8%	8.2%	5.0%	5.0%	4.1%	3.9%	3.9%
Cash and Contingency Segment	\$801.9	36.1%	40%	-0.4%	1.3%	4.7%	3.4%	1.8%	1.8%	1.4%	1.1%
ICE BofA 1-5 Yr UST & Agy				0.6%	2.6%	6.0%	2.8%	0.8%	2.0%	1.5%	3.5%

Noncurrent Segment vs NCS Benchmark



Cash & Contingency Segment vs ICE BofA 1-5 Yr



NCS Policy Benchmark: 70% MSCI ACWI Total Return Net +1%; 30% Bloomberg Global Aggregate +1%

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CCIP Noncurrent Segment Composition

Portfolio Composition	Balance (MM)	Weight	Target	QTD	YTD	1-Year	3-Year	5-Year	7-Year	10-Year	SI
Noncurrent Segment	\$1,421.3	63.9%	60%	3.5%	4.0%	9.3%	7.9%	7.7%	5.0%	4.4%	5.2%
NCS Composite				5.7%	5.8%	8.2%	5.0%	5.0%	4.1%	3.9%	3.9%
Growth	\$801.1	56.4%	70%	6.2%	5.0%	13.0%	11.9%	12.9%	9.7%	8.5%	8.8%
MSCI ACWI TR Net USD				6.7%	5.3%	13.7%	12.3%	13.4%	10.0%	9.3%	6.4%
Public Equity	\$801.1			6.2%	5.0%	13.0%	11.9%	5.5%	3.9%	2.7%	5.6%
Private Equity*	\$0.0										
Stable Value	\$620.3	43.6%	30%	0.0%	1.7%	5.4%	3.8%	4.7%	2.7%	2.6%	2.8%
Bloomberg Global Agg + 1%				2.7%	5.7%	8.1%	2.0%	-0.4%	1.2%	1.9%	5.7%
Public Debt	\$349.2			-1.5%	0.7%	4.0%	1.3%	4.0%	0.9%	1.4%	2.0%
Private Debt	\$118.9			0.1%	0.9%	3.2%	5.2%	7.0%			5.6%
Diversifying Assets	\$135.4			1.1%	2.5%	7.2%	5.2%	4.3%	2.7%	2.8%	3.4%
Cash	\$16.7			1.2%	2.9%	5.6%	4.4%	2.6%	2.5%	2.0%	1.6%

Returns prior to 2021 are assets held before the creation of the Noncurrent Segment (NCS).

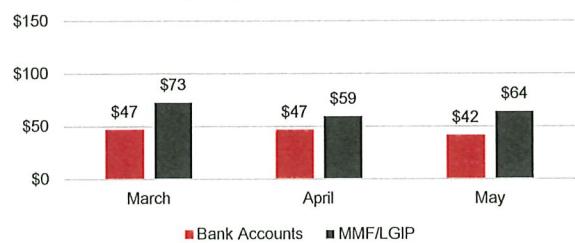
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CCIP Cash Segment

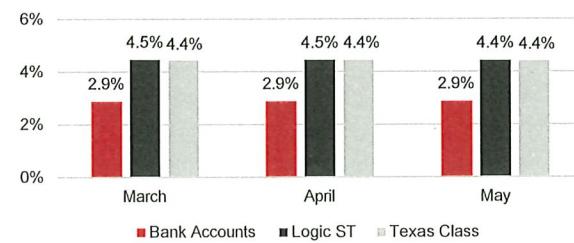


Account	Market Value (MM)	Monthly Interest Rates Annualized		
		March	April	May
Bank Accounts	\$117.97	2.87%	2.87%	2.87%
Logic ST	\$18.29	4.46%	4.45%	4.42%
Texas Class	\$10.10	4.44%	4.44%	4.41%
Total	\$146.35			

Monthly Daily Average Balances (MM)



Monthly Rates by Account



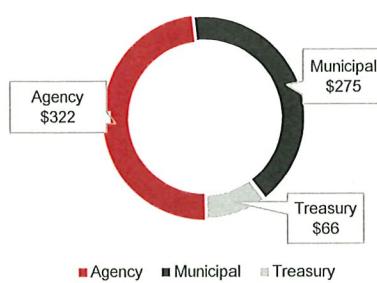
Page 11

CCIP Contingency Segment

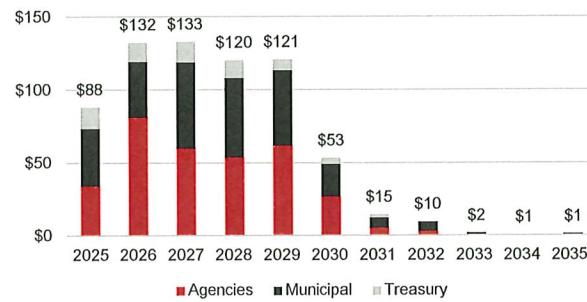


Asset Type	N	Par Value (MM)	Book Value (MM)	Unrealized G/L (MM)	Avg Duration	Coupon Yield	Yield To Maturity
Agency	264	\$324.9	\$321.6	-\$3.5	2.8	2.8%	4.3%
Municipal	274	\$284.1	\$275.2	-\$0.8	2.8	2.7%	4.3%
Treasury	48	\$67.1	\$65.7	-\$0.1	2.5	2.3%	4.1%
Total	586	\$676.0	\$662.4	-\$4.4	2.8	2.7%	4.3%

Book Value by Asset Type (MM)



Par Value by Maturity Date (MM)



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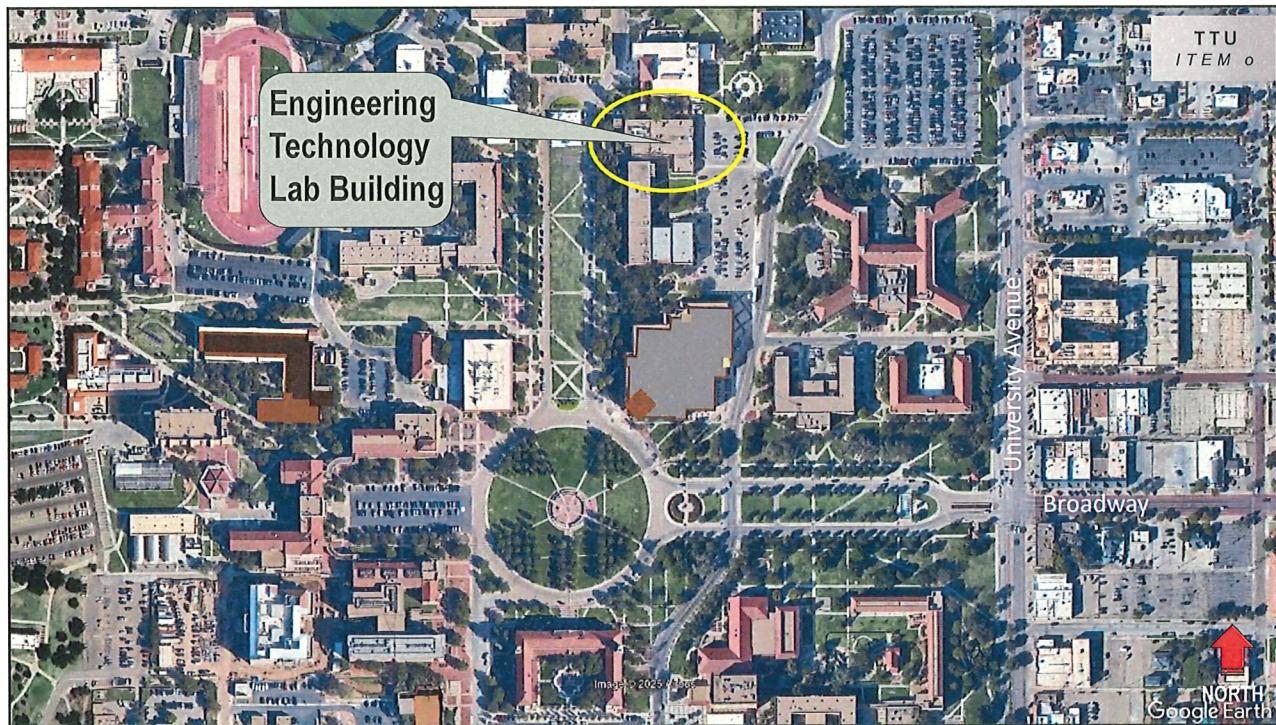
TEXAS TECH UNIVERSITY SYSTEM™

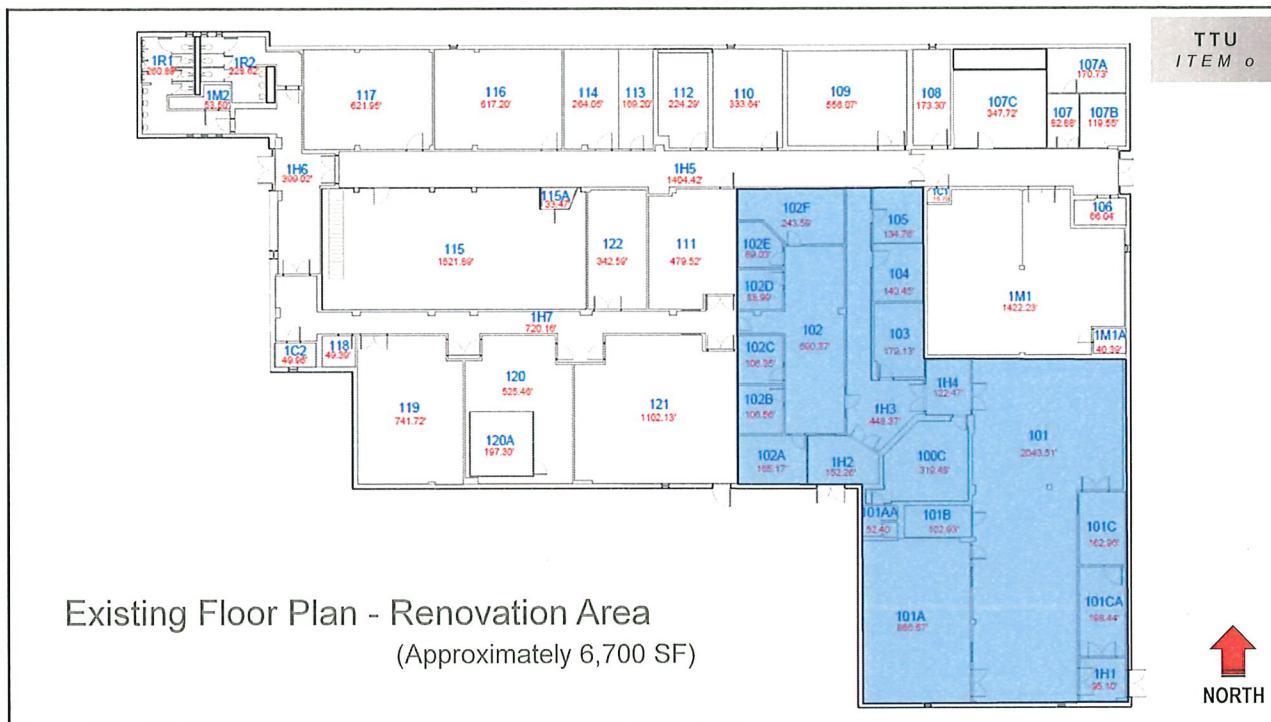
Texas Tech University

ITEM o

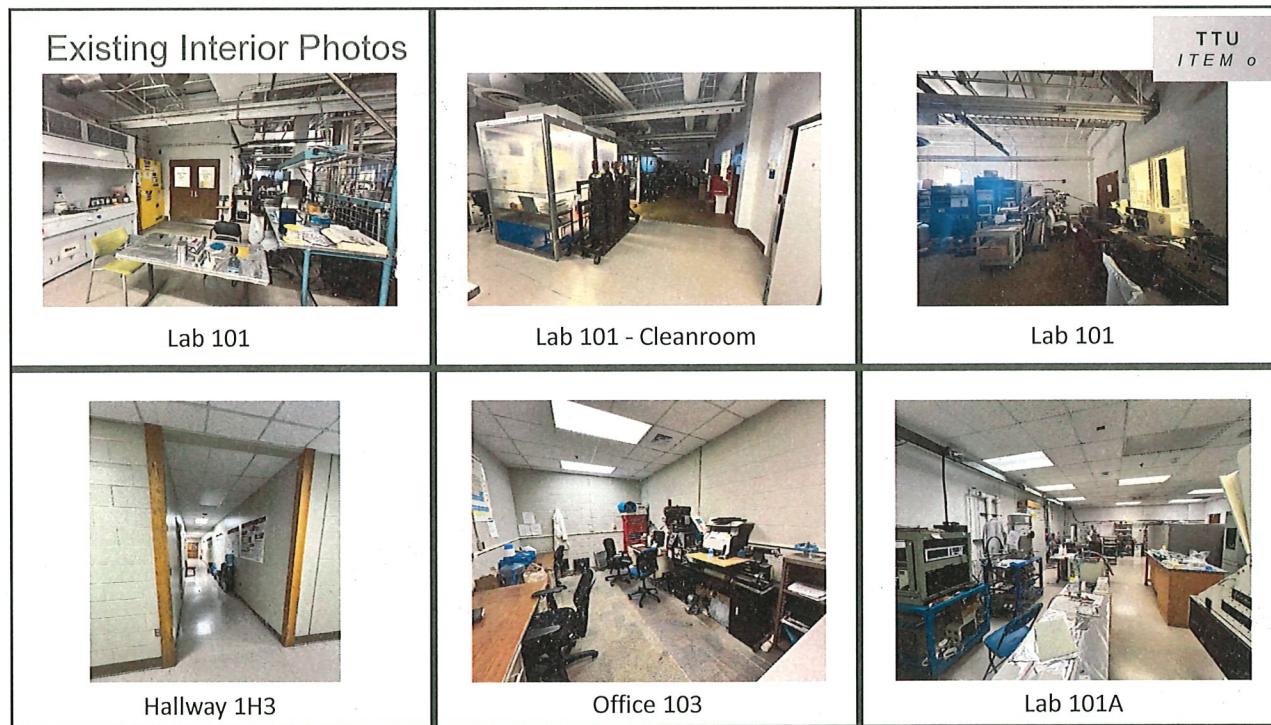
Approve concept and expenditure of the Texas Tech Nanotechnology Semiconductor Cleanroom project for Design Professional Stage I and Stage II design services.

Billy Breedlove

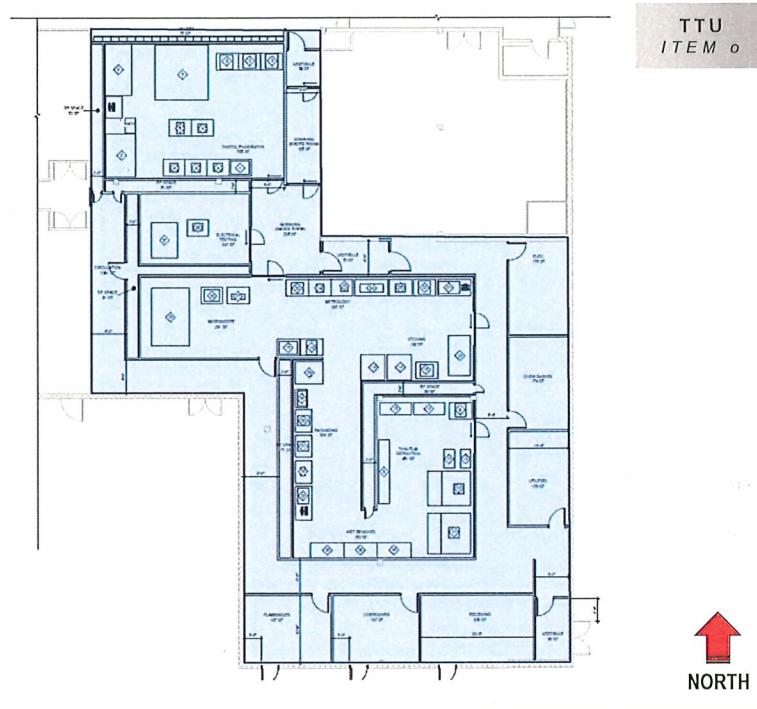




Existing Floor Plan - Renovation Area
(Approximately 6,700 SF)



Proposed Floor Plan



Project Budget

	Budget
	\$ 2,276,162
Construction	\$ 38,400
Professional Services	\$ 2,035,297
FF&E	\$ 0
Administrative Cost	\$ 55,435
BOR Directed Fees*	\$ 53,348
Contingency	\$ 93,682

*Fee for 1% Landscape Enhancement and 1% Public Art – Waiver Requested

Recommendation

ITEM o

- Approve the concept for the project and authorize the chancellor or the chancellor's designee to:
 - (i) Move forward on the Texas Tech Nanotechnology Semiconductor Cleanroom project.
 - (ii) Approve the expenditure of \$2,276,162 to provide the Design Professional ("DP") Stage I and Stage II design services for the Texas Tech Nanotechnology Semiconductor Cleanroom project, with an anticipated project budget of \$24,000,000.
 - (iii) Waive the use of a Construction Manager Agent ("CMA").
 - (iv) Waive the board directed fee for landscape enhancements.
 - (v) Waive the board directed fee for public art.
 - (vi) Award a Design Professional ("DP") Agreement.
 - (vii) Authorize DP Stage I and Stage II design services.



Recommendation (cont.)

ITEM o

- The expenditure will be funded through the Revenue Finance System ("RFS"), repaid with a grant (Office of Governor – Texas Semiconductor Innovation Fund Award of \$12.0 M), Higher Education Funds ("HEF"), institutional funds, and Texas University Fund ("TUF") for equipment.

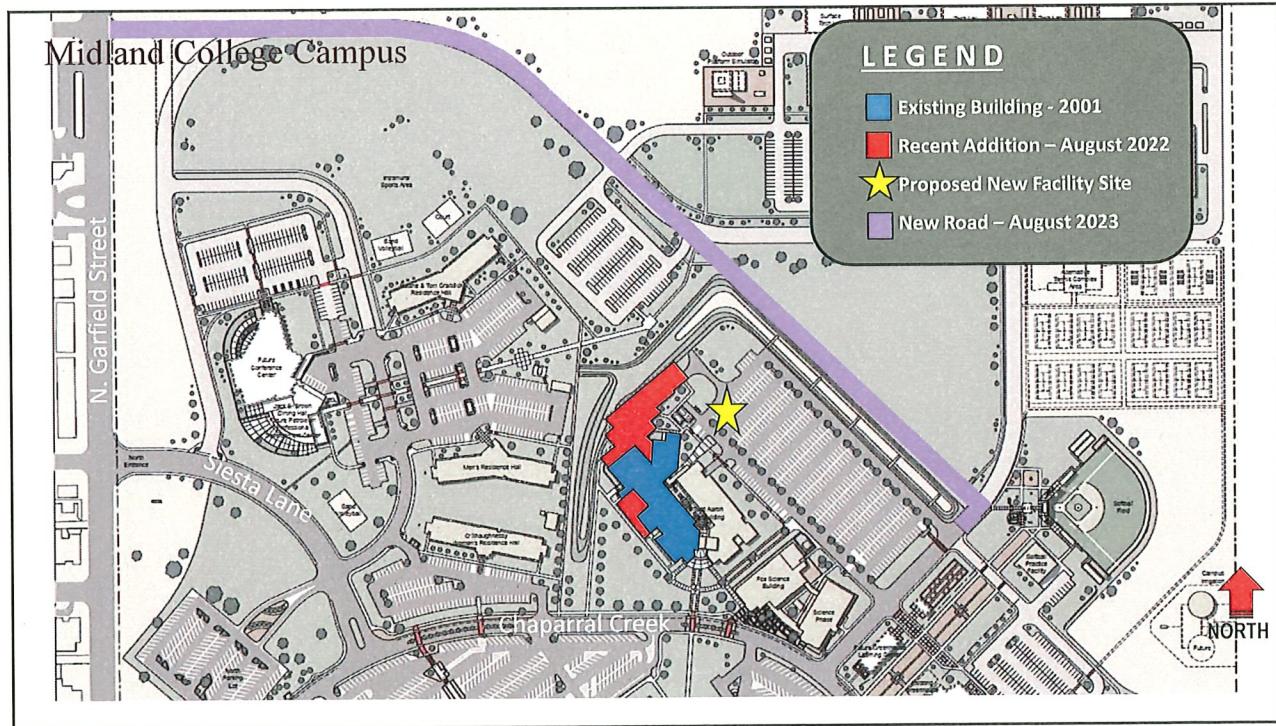


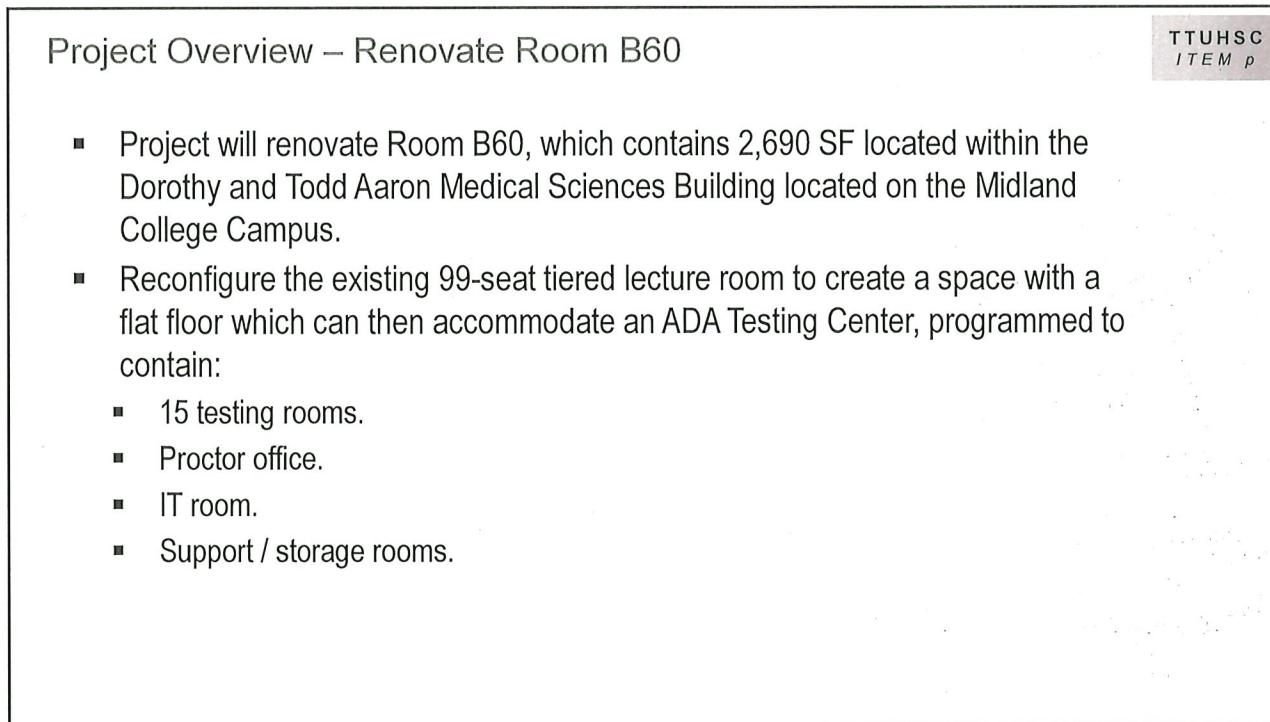
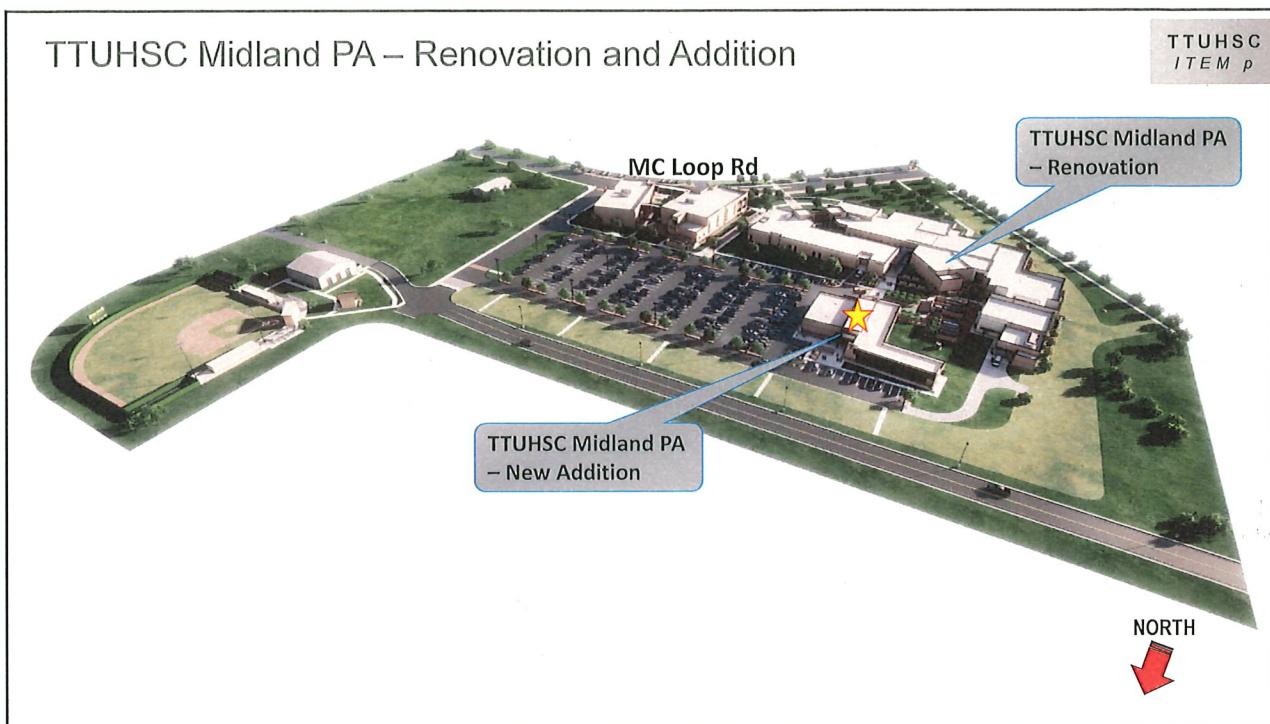
Texas Tech University Health Sciences Center

ITEM p

Approve total project budget of the Renovation of Room B60 in the Dorothy and Todd Aaron Medical Sciences Building and construct a New Building for the TTUHSC School of Health Professions Physician Assistant program projects and accept the Competitive Sealed Proposal Contract Sum.

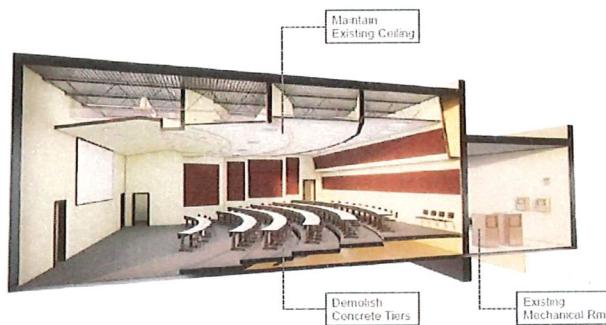
Billy Breedlove



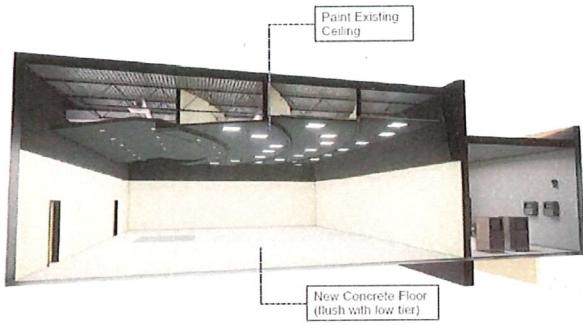


Concept Renderings of B60 from Tiered Floor to Flat Floor

TTUHSC
ITEM p



Existing Tiered Floor with Fixed Tables



Tiers Demolished and New Concrete Flat Floor

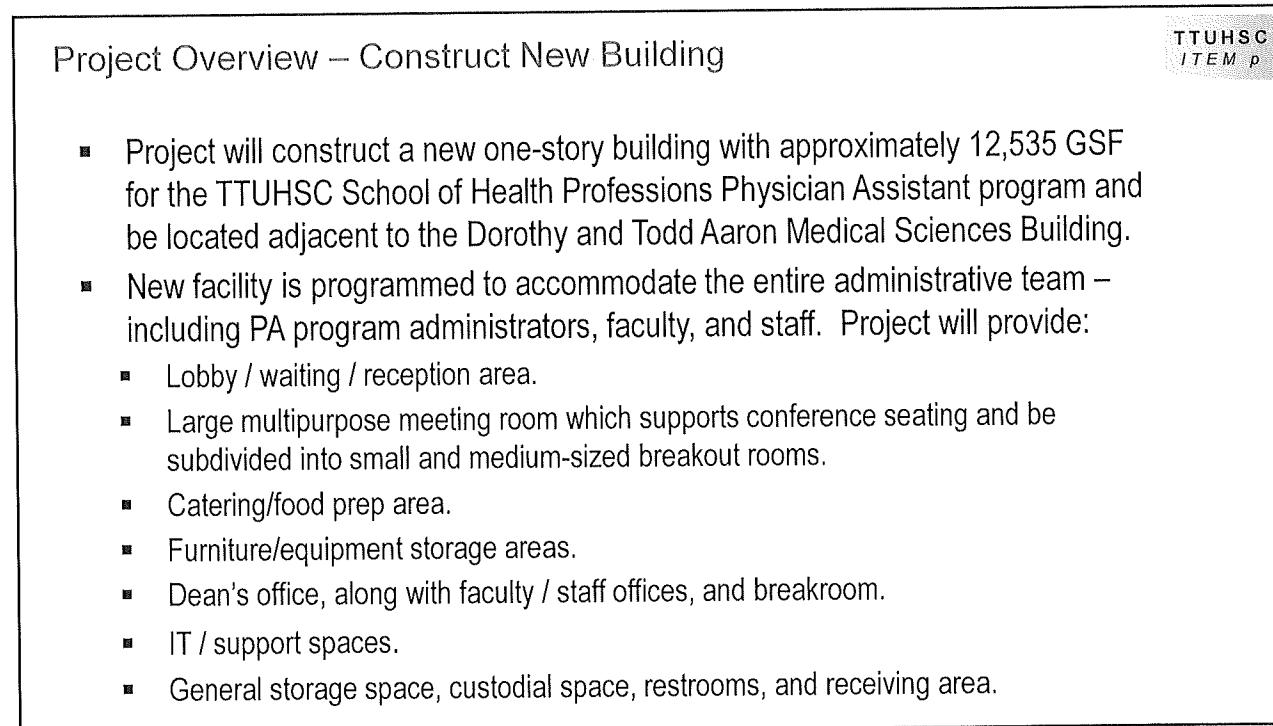
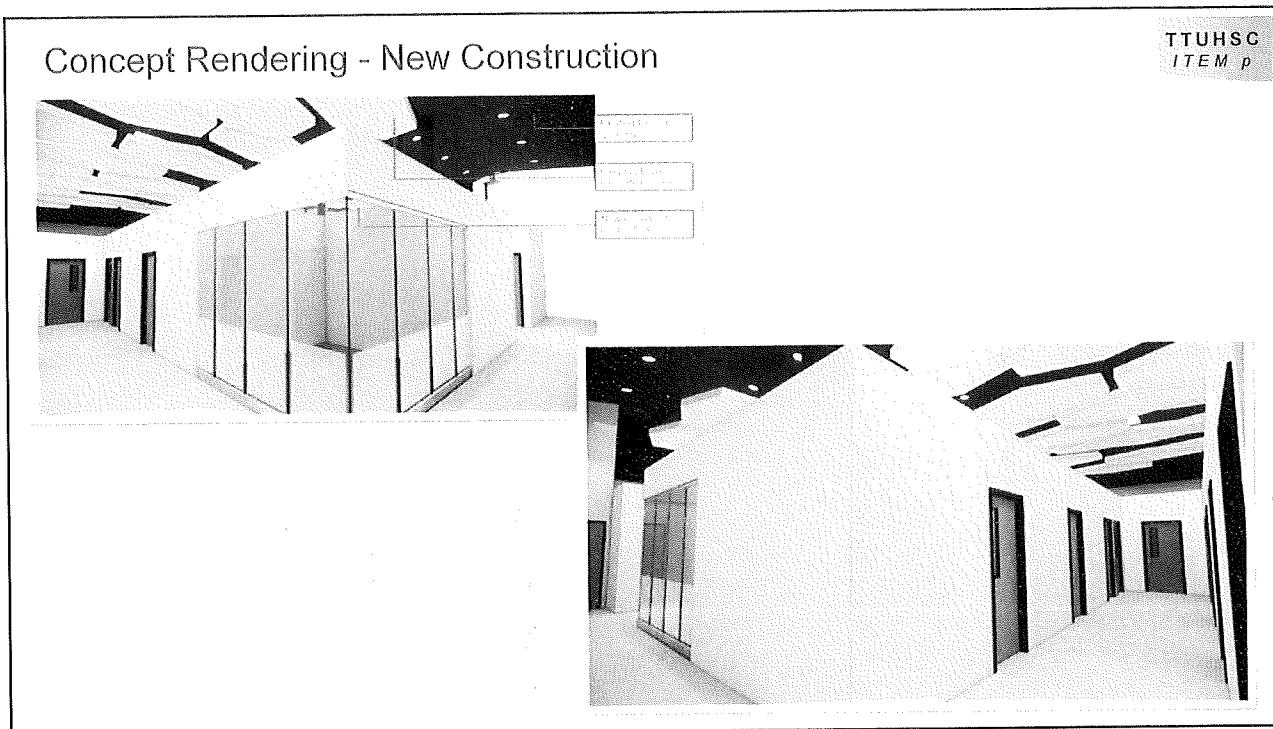
New Floor Plan

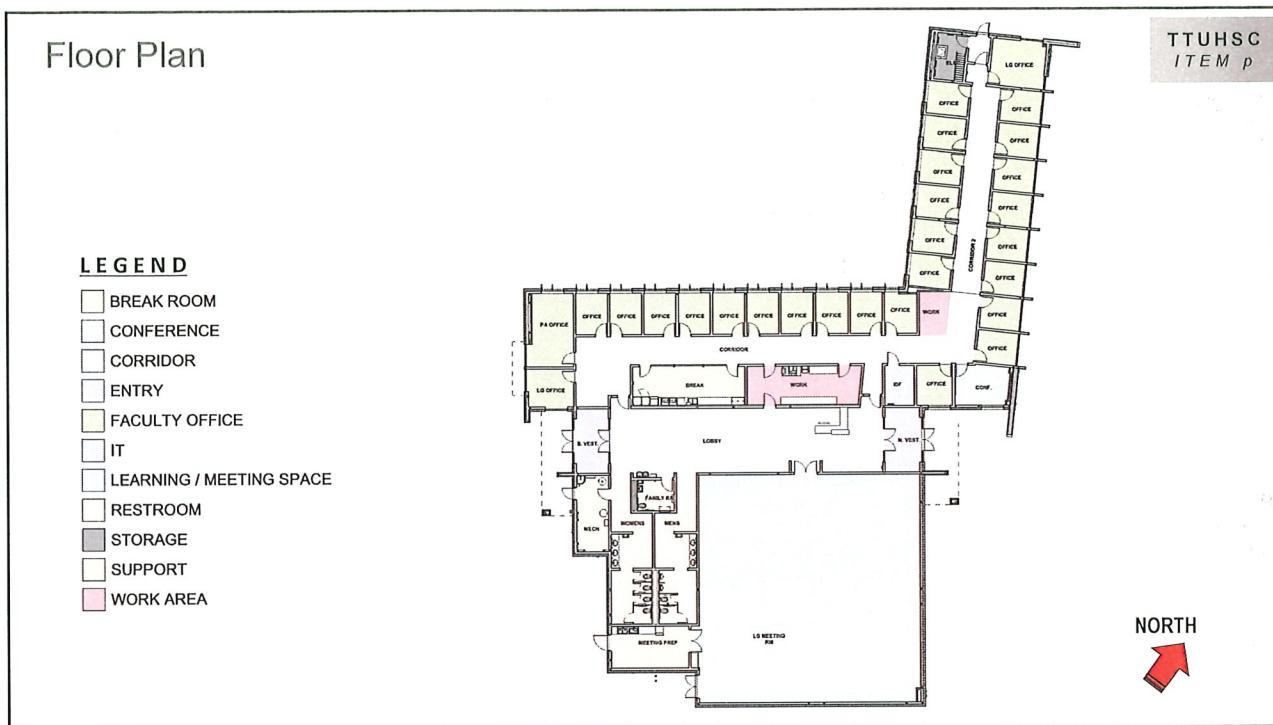
TTUHSC
ITEM p



Department Legend

- ADA TESTING ROOM
- IT
- PROCTOR & MONITOR
- STORAGE





Concept Rendering – Building Entry

TTUHSC
ITEM p



Project Budget

TTUHSC
ITEM p

	BOR Approved May 2024	Additional Request	Revised Budget
	\$ 3,825,000	\$ 14,875,000	\$ 18,700,000
Construction	\$ 2,054,046	\$ 12,384,169	\$ 14,438,215
Professional Services	\$ 1,456,724	\$ 154,172	\$ 1,610,896
FF&E	\$ 0	\$ 1,112,500	\$ 1,112,500
Administrative Cost	\$ 160,669	\$ 551,265	\$ 711,934
BOR Directed Fees (1% Landscape Enhancements, 1% Public Art, and 2.4% FP&C Fee)	\$ 89,649	\$ 349,164	\$ 438,813
Contingency	\$ 63,912	\$ 323,730	\$ 387,642

**Fee for 1% Landscape Enhancement and 1% Public Art – Waiver Requested*

Recommendation

ITEM p

- Authorize the chancellor or the chancellor's designee to:
 - (i) Accept the Competitive Sealed Proposal Contract Sum for the Renovation of Room B60 in the Dorothy and Todd Aaron Medical Sciences Building and a New Building for the TTUHSC School of Health Professions Physician Assistant program projects.
 - (ii) Increase the budget by \$14,875,000 for a total project budget of \$18,700,000.
 - (iii) Report the project to the Texas Higher Education Coordinating Board ("THECB").
 - (iv) Award the Competitive Sealed Proposal ("CSP") Agreement.
- The total project budget of \$18,700,000 which includes the previously approved \$3,825,000 will be funded through the Revenue Finance System ("RFS"), repaid with Capital Construction Assistance Projects ("CCAP") Legislative appropriations.



Texas Tech University System

ITEM q

Approve amendments to Regents' Rules, Chapter 08 (Facilities) relating to Definitions, Improvement of the Feasibility Process, and Align Department Titles with Industry Nomenclature.

Billy Breedlove



Amendment Overview

TTUS
ITEM q

- Sections 08.01.3 and 08.01.4, Regents' Rules; be amended to clarify and streamline FP&C operations specifically related to:
 - The term "project manager" is replaced by "Construction Manager- Agent" to align with the operational definition found in the chapter.
 - Citation of System Regulation 05.01 is included to provide consistency in processes.
 - Language is deleted to improve efficiency and streamline the process for the feasibility study option for a construction project.
 - Removal of unnecessary language related to furniture and equipment.
 - The term "physical plant officer" is replaced with "Facilities Management and Operations" to align with current department titles and industry nomenclature.

Recommendation

- Pending the Regents' Rules Review Committee (Rules Committee):
 - Approve adoption of amendments to Chapter 08 (Facilities), Regents' Rules, to clarify and streamline FP&C operations relating to Definitions, Improvement of the Feasibility Process, and Align Department Titles with Industry Nomenclature.

ITEM q



Texas Tech University System

INVESTMENT POLICY STATEMENT

Mission Driven Investment Fund(s)

Date adopted: 11-17-22

Section 1 Introduction.

This policy statement shall guide the investment of donor and/or institutional funds known as the Mission Driven Investment Funds ("MDIFs"). As a pooled fund, or series of independent pooled funds, for the collective investment of any donor gifted and institutional funds, quasi-endowments will be established by the respective component institution. The MDIFs consists of investments that are focused on advancing the overall mission of the institution as the primary objective with returns being a secondary consideration.

Section 2 Roles and Responsibilities.

- 2.1 **Board of Regents (the "Board").** The Board, through the Finance, Administration and Investment Committee ("FAI Committee") will approve the investment policy, contribution limits and monitor performance. The Board grants the authority to manage the MDIF in accordance with this policy to the Vice Chancellor and Chief Financial Officer of the Texas Tech University System ("TTUS").
- 2.2 **Vice Chancellor and Chief Financial Officer of TTUS ("TTUS CFO").** The TTUS CFO shall manage the MDIFs in accordance with this policy under the oversight of the FAI Committee of the Board. The TTUS CFO may delegate investment and transaction responsibilities.
- 2.3 **MDIF Advisory Committee.** The TTUS CFO will establish a MDIFs Advisory Committee, comprised of the Chancellor, TTUS CFO, respective component institution CFO(s), TTUS Chief Investment Officer and TTUS Director of Investment Operations. The committee will meet as needed to approve and provide guidance on MDIF investment proposals.

Section 3 Investment Objectives.

The investment of funds for the MDIFs is focused on advancing the overall mission of the institution as the primary objective, with returns being a secondary consideration.

Section 4 Sources of Capital and Limitations

MDIF assets will be approved by the MDIF advisory committee using the following limitations:

- 4.1 **Institutional Capital.** Investments of institutional funds may be made into the Mission Driven Investment Fund with approval from the MDIF advisory committee.
- Hub Fuel Fund Limit up to a maximum of \$150,000 per year per institution or .015% of the Institutions' operating budget. With a maximum cumulative commitment of \$1 million in aggregate per institution.
- 4.4 • School of Financial Planning: Student Managed Fund – No limitation on contributions.

- 4.2 **Donor Directed Capital.** Donor capital may be invested into the Mission Driven Investment Funds with approval from the MDIF advisory committee, ~~with a \$150,000 limitation per donor.~~
- Hub Fuel Fund Limit of \$150,000 per donor.
- 4.2 • School of Financial Planning: Student Managed Fund – No limitation on contributions.

Section 5 Approval Process.

MDIF Advisory Committee will review and approve all proposed MDIF investments utilizing the following guidelines:

- 5.1 **Institution proposal.** The respective institution will sponsor and present a proposal containing:
- How the investment advances the mission of the institution
 - Details related to proposed investment strategy ~~and~~ firm/fund and Investment Policy, if applicable
 - Source of Capital
- 5.2 **Investment firm/fund review.** Evaluation of the investment firm/fund based on:
- Market level terms, assets under management and track record for similar investment firms.
 - Operational policies and procedures align with standard practice.
 - Legal agreements comply with applicable laws and regulations ensuring TTUS is protected from legal risks.
- 5.3 **Proposal Review.** The proposal will be reviewed and approved by:
- Chancellor
 - MDIF Advisory Committee

Section 6 Reporting.

- 6.1 **Annual Endowment Reports.** MDIF balances will be included ~~in~~ on total endowment reports prepared annually.

- 6.2 **Board of Regents Reporting.** MDIF shall be reported as an Information Item at each November Board of Regents meeting, to include the following items:
- Prior fiscal year and cumulative MDIF institutional capital contributions; and
 - Prior fiscal year and cumulative donor capital investment.

Section 78 Cash Deposits.

- 78.1 The MDIF cash deposits will be invested in the Comprehensive Cash & Investments Pool (“CCIP”) cash segment until the capital is called by the investment firm.

Section 89 Spending Policy.

- 89.1 Mission Driven Investment Funds are not subject to a spending policy, unless specifically stated by the Investment Policy for the fund.

Section 910 Distributions.

- 910.1 All realized gains and distributions from the underlying MDIF investment are distributed according to the donor or institutions' direction.

Section 101 Management Fee.

- 10.1 The MDIF is exempt from any management fee.

Section 112 Conflicts of Interest on Investments.

- 11.1 It is the policy of TTUS that members of the Board and TTUS employees having authority over or input into the selection of investments or investment firms, shall act in a manner consistent with their responsibilities to TTUS and avoid circumstances in which their financial or other ties to outside persons or entities could present an actual, potential, or apparent conflict of interest or impair the reputation of TTUS.
- 11.2 Board members and TTUS employees should avoid any actions or situations that might result in or create the appearance of using their association with TTUS for private gain, according unwarranted preferential treatment to any outside individual or organization, losing independence or impartiality, or adversely affecting the reputation of or public confidence in the integrity of TTUS. Toward this end, it is the responsibility of each Board member and TTUS employee to ensure that the system is made aware of situations that involve personal, familial, or business relationships that could jeopardize the reputation of or public confidence in TTUS by complying with this policy and making all disclosures and certifications as set forth herein.

Dates Approved or Amended:

Initial adoption of policy statement..... 11-17-22
