



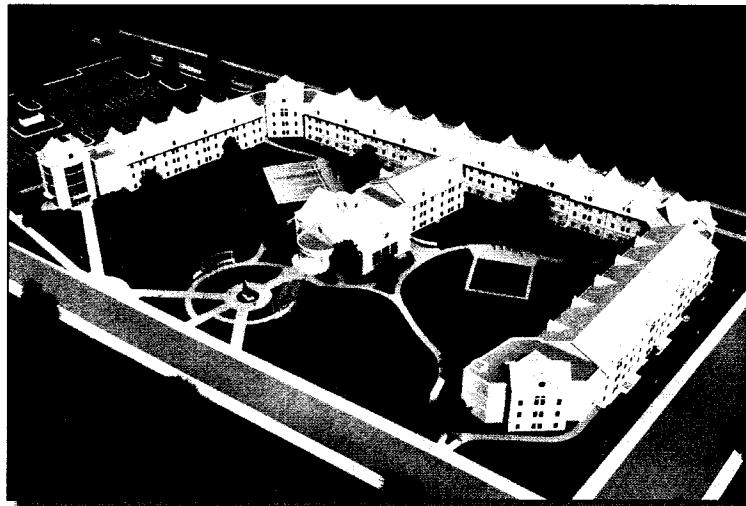
TEXAS TECH UNIVERSITY SYSTEM™

## Board of Regents

Special Called Meeting  
June 28, 2007



## Centennial Village Residence Hall Project





## Centennial Village Residence Hall Project



## Scope of Work

- Construction of a 526-Bed Residence Hall
- Three-Story, Wood-Framed Structure
- Primarily Four Bedroom, Two Bath Suites
- Includes Recreational Areas, Commons Building and Additional Parking





## Budget

<b>Project Budget</b>	<b>\$ 28,215,000</b>
Construction	\$ 23,800,000
Professional Services	\$ 1,865,000
FF&E	\$ 1,600,000
Owner Services	\$ 500,000
BOR Directed Fees	\$ 0
Contingency	\$ 450,000



## Schedule

➤ Construction Documents	June 2007
➤ Advertise Project	July 2007
➤ Receive Proposals	July 2007
➤ Award Contract, NTP	August 2007
➤ Complete Construction	July 2008





## Transition Plan

- Currently THECB Approved at \$23.0M
- Maximum Authority \$25.3M (\$23.0M + 10%)
- TSUS/TTUS Jointly Negotiate GMP For Base Scope within Current Approval Limit
- TSUS Submits Revised Project to THECB
- TTUS Presents Revised Project to THECB September 13
- TTUS Amends GMP to Include Alternate 1



## THECB Criteria

- |                                      |                |
|--------------------------------------|----------------|
| ➤ ASU MP1 Report FY 2005             | 2 of 14        |
| ➤ Space Need                         | N/A            |
| ➤ Cost (\$145/SF)                    | Meets          |
| ➤ Efficiency – General Purpose (60%) | Meets          |
| ➤ Deferred Maintenance               | Does Not Meet* |
| ➤ Critical Deferred Maintenance      | Meets          |
| ➤ Classroom Utilization              | N/A            |
| ➤ Class Lab Utilization              | N/A            |
- \* *THECB Approved Plan in Place*





## Recommendation

- The Texas Tech University System Board of Regents Approve the Project to Construct the Angelo State University Centennial Village Residence Hall Funded by the Texas Tech University System Revenue Finance System Repaid with Future Housing Revenues.



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# Tuition and Fee Options for Texas Tech University

*(proposed Options 1-4 would be effective for Fall 2007)*

	<b>OPTION 1</b>	<b>OPTION 2</b>	<b>OPTION 3</b>	<b>OPTION 4</b>
	FY 2008 salary increase:	FY 2008 salary increase:	FY 2008 salary increase:	FY 2008 salary increase:
<b>FY 2007 Base</b>	<b>3% Faculty 2% Staff</b>	<b>4% Faculty 2% Staff</b>	<b>4% Faculty 3% Staff</b>	<b>4% Faculty 4% Staff</b>

**Funds Generated**      \$ 5,200,000      \$ 6,200,000      \$ 7,300,000      \$ 8,400,000

**Institutional Tuition:**

per SCH	<b>\$ 85.00</b>	\$ 93.67	\$ 95.33	\$ 97.17	\$ 99.00
per \$15 SCH	<b>\$ 1,275.00</b>	\$ 1,405.00	\$ 1,430.00	\$ 1,457.50	\$ 1,485.00
\$ increase per SCH		\$ 8.67	\$ 10.33	\$ 12.17	\$ 14.00
\$ increase per 15 SCH		\$ 130.00	\$ 155.00	\$ 182.50	\$ 210.00
% increase per 15 SCH		10.20%	12.16%	14.31%	16.47%

**Other tuition & fees**      \$ 2,104.50      \$ 2,136.50      \$ 2,136.50      \$ 2,136.50

<b>Total tuition/fees – semester:</b>	<b>\$ 3,379.50</b>	\$ 3,541.50	\$ 3,566.50	\$ 3,594.00	\$ 3,621.50
per 15 SCH		\$ 162.00	\$ 187.00	\$ 214.50	\$ 242.00
% increase per 15 SCH		<b>4.79%</b>	<b>5.53%</b>	<b>6.35%</b>	<b>7.16%</b>

**Total tuition & fees – annual**      \$ 6,759.00      \$ 7,083.00      \$ 7,133.00      \$ 7,188.00      \$ 7,243.00

## Fee Increases Proposed for Texas Tech University

*effective for Fall 2007*

<u>Fee proposed to be increased</u>	<u>Increase per SCH</u>	<u>Full Time</u>
<b>Student Services Fee</b> (support disability services)	\$1	\$12
<b>Recreation Sports Fee</b> (flat fee / operating costs)	n/a	\$5
<b>Student Business Services Fee</b> (admin. support)	\$1	\$15
<b>Designated Tuition – School of Law only – additional increase</b>	\$25	\$375
<hr/>		
<b>Housing/Hospitality – range</b>	2.25% to 2.5%	n/a
<b>Parking fees</b>	n/a	3.0%

**NOTE: All other student fees would remain at their current rates/levels.**