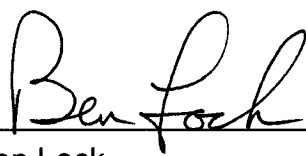


INDEX OF ATTACHMENTS

Attachment 1	TTUS, Resolution of Board of Regents
Attachment 2	TTUS and ASU, Semi Annual Debt Service Schedule

I, Ben Lock, the duly appointed and qualified Secretary of the Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the Minutes of the Texas Tech University System Board of Regents meeting on September 11, 2007.


Ben Lock
Secretary

Seal

RESOLUTION OF BOARD OF REGENTS TEXAS TECH UNIVERSITY SYSTEM

WHEREAS, the 80th Texas Legislature enacted H.B. 3564 (the "Act") transferring Angelo State University ("ASU") from the Texas State University System ("TSUS") to the Texas Tech University System ("TTUS") effective September 1, 2007; and

WHEREAS, the Master Resolution Establishing The Texas State University System Revenue Financing System (the "TSUS Resolution") adopted by the Board of Regents of TSUS (the "TSUS Board") on August 13, 1998, requires the TSUS Board to receive a binding obligation of the Board of Regents of TTUS (the "Tech Board") obligating the Tech Board to make payments to the TSUS Board at the times and in the amounts equal to ASU's Annual Obligation and to pay or discharge ASU's Direct Obligation; and

WHEREAS, capitalized terms used (but not otherwise defined or identified) herein shall have the meanings set forth in the TSUS Resolution; and

WHEREAS, on August 10, 2007, the Tech Board adopted a resolution (the "Authorizing Resolution") authorizing the Chancellor of TTUS, acting on behalf of the Tech Board, to enter into a binding agreement with TSUS in satisfaction of the aforementioned requirement of the TSUS Resolution; and

WHEREAS, pursuant to the Authorizing Resolution, on August 29, 2007, the Chancellor of TTUS executed and forwarded to the Chancellor of TSUS a written agreement that, among other things, obligated the Tech Board to make payments to the TSUS Board in compliance with the TSUS Resolution (said action by the Chancellor of TTUS being hereinafter referred to as the "Tech Offer"); and

WHEREAS, the Tech Offer has not been accepted by TSUS; and

WHEREAS, the Tech Board now desires to expressly acknowledge and confirm its obligation to make payments to the TSUS Board at the times and in the amounts equal to ASU's Annual Obligation and to pay or discharge ASU's Direct Obligation, all in strict compliance with the requirements of the TSUS Resolution;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. In consideration for the transfer of ASU to TTUS pursuant to the Act, the Tech Board hereby expressly agrees to make payments to the TSUS Board at the times and in the amounts equal to ASU's Annual Obligation and to pay or discharge ASU's Direct Obligation, all as shown on Exhibit B hereto. The Tech Board intends to make all payments required of it hereunder from funds or balances now or hereafter lawfully available to the Tech Board and derived from or attributable to ASU which are lawfully available to the Tech Board for such payment, other than (i) amounts received on behalf

of ASU under Article 7, Section 17 of the Texas Constitution (including any income therefrom and any fund balance relating thereto) and (ii) except to the extent so specifically appropriated, general revenue and general revenue dedicated funds appropriated to Angelo State University by the Texas Legislature.

2. The agreement of the Tech Board set forth in paragraph 1 above shall be (i) binding upon the Tech Board and its successors and assigns, (ii) shall be for the benefit of the TSUS Board and the holders from time to time of any Parity Debt and their respective successors and assigns, (iii) and shall be absolute, irrevocable, complete, and unconditional, and the amount, manner, and time of payment of amounts due thereunder shall not be decreased, abated, rebated, setoff, reduced, abrogated, waived, diminished, or otherwise modified in any manner or to any extent whatsoever, regardless of any right of setoff, recoupment, or counterclaim that the Tech Board might otherwise have against any owner of Parity Debt or any other party and regardless of any contingency, force majeure, event, or cause whatsoever and notwithstanding any circumstance or occurrence that may arise or take place before, during, or after the issuance of Parity Debt while any Parity Debt is Outstanding. In the event of default by the Tech Board in connection with any covenant contained herein, or default in the payment of any amounts due hereunder, or other costs and expenses related thereto, the TSUS Board or any owner of Parity Debt may require the Tech Board, its officials and employees, and any appropriate official of the State of Texas, to carry out, respect, or enforce the covenants and obligations of this Resolution, by all legal and equitable means, including specifically, but without limitation, the use and filing of mandamus proceedings in any court of competent jurisdiction against the Tech Board, its officials and employees, or any appropriate official of the State of Texas.

3. This Resolution of the Tech Board shall take precedence over and shall supersede Tech's Offer, provided that the Tech Board finds and determines that on September 1, 2007 and at all times thereafter it has provided to the TSUS Board a binding obligation to make payments to the TSUS Board in strict compliance with the requirements of the TSUS Resolution.

PASSED AND APPROVED this ____ day of September, 2007.

**Texas State University System
Total
Angelo State University - San Angelo**

Original Issue Refunded Refunded Defeased Defeased Fund Source

Semi-Annual Debt Service Schedule

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007	0.00	0.00	0.00	1,389,487.43	1,389,487.43	0.00
03/15/2008	3,130,382.16	0.00	0.00	1,389,487.43	4,519,869.59	5,909,357.02
09/15/2008	0.00	0.00	0.00	1,309,393.99	1,309,393.99	0.00
03/15/2009	3,267,072.71	0.00	0.00	1,309,393.99	4,576,466.70	5,885,860.69
09/15/2009	0.00	0.00	0.00	1,231,862.47	1,231,862.47	0.00
03/15/2010	3,466,050.25	0.00	0.00	1,231,862.47	4,697,912.72	5,929,775.19
09/15/2010	0.00	0.00	0.00	1,149,005.20	1,149,005.20	0.00
03/15/2011	3,662,035.10	0.00	0.00	1,149,005.20	4,811,040.30	5,960,045.50
09/15/2011	0.00	0.00	0.00	1,065,768.30	1,065,768.30	0.00
03/15/2012	3,839,702.16	0.00	0.00	1,065,768.30	4,905,470.46	5,971,238.76
09/15/2012	0.00	0.00	0.00	970,787.79	970,787.79	0.00
03/15/2013	4,036,062.85	0.00	0.00	970,787.79	5,006,850.64	5,977,638.43
09/15/2013	0.00	0.00	0.00	868,936.89	868,936.89	0.00
03/15/2014	4,242,332.73	0.00	0.00	868,936.89	5,111,269.62	5,980,206.51
09/15/2014	0.00	0.00	0.00	761,879.93	761,879.93	0.00
03/15/2015	3,173,073.67	0.00	0.00	761,879.93	3,934,953.60	4,696,833.53
09/15/2015	0.00	0.00	0.00	681,501.58	681,501.58	0.00
03/15/2016	3,364,331.65	0.00	0.00	681,501.58	4,045,833.23	4,727,334.81
09/15/2016	0.00	0.00	0.00	597,109.06	597,109.06	0.00
03/15/2017	3,525,265.14	0.00	0.00	597,109.06	4,122,374.20	4,719,483.26
09/15/2017	0.00	0.00	0.00	508,547.60	508,547.60	0.00
03/15/2018	3,710,463.85	0.00	0.00	508,547.60	4,219,011.45	4,727,559.05
09/15/2018	0.00	0.00	0.00	415,332.96	415,332.96	0.00
03/15/2019	1,602,266.72	0.00	0.00	415,332.96	2,017,599.68	2,432,932.64
09/15/2019	0.00	0.00	0.00	375,276.29	375,276.29	0.00
03/15/2020	1,678,573.67	0.00	0.00	375,276.29	2,053,849.96	2,429,126.25
09/15/2020	0.00	0.00	0.00	333,311.94	333,311.94	0.00
03/15/2021	1,767,135.88	0.00	0.00	333,311.94	2,100,447.82	2,433,759.76
09/15/2021	0.00	0.00	0.00	290,548.72	290,548.72	0.00
03/15/2022	1,851,261.90	0.00	0.00	290,548.72	2,141,810.62	2,432,359.34
09/15/2022	0.00	0.00	0.00	245,750.00	245,750.00	0.00
03/15/2023	695,000.00	0.00	0.00	245,750.00	940,750.00	1,186,500.00
09/15/2023	0.00	0.00	0.00	228,375.00	228,375.00	0.00
03/15/2024	730,000.00	0.00	0.00	228,375.00	958,375.00	1,186,750.00
09/15/2024	0.00	0.00	0.00	210,125.00	210,125.00	0.00
03/15/2025	770,000.00	0.00	0.00	210,125.00	980,125.00	1,190,250.00
09/15/2025	0.00	0.00	0.00	190,875.00	190,875.00	0.00
03/15/2026	800,000.00	0.00	0.00	190,875.00	990,875.00	1,181,750.00
09/15/2026	0.00	0.00	0.00	170,875.00	170,875.00	0.00
03/15/2027	840,000.00	0.00	0.00	170,875.00	1,010,875.00	1,181,750.00
09/15/2027	0.00	0.00	0.00	149,875.00	149,875.00	0.00
03/15/2028	885,000.00	0.00	0.00	149,875.00	1,034,875.00	1,184,750.00
09/15/2028	0.00	0.00	0.00	127,750.00	127,750.00	0.00
03/15/2029	925,000.00	0.00	0.00	127,750.00	1,052,750.00	1,180,500.00
09/15/2029	0.00	0.00	0.00	104,625.00	104,625.00	0.00
03/15/2030	975,000.00	0.00	0.00	104,625.00	1,079,625.00	1,184,250.00
09/15/2030	0.00	0.00	0.00	80,250.00	80,250.00	0.00
03/15/2031	1,015,000.00	0.00	0.00	80,250.00	1,095,250.00	1,175,500.00
09/15/2031	0.00	0.00	0.00	54,875.00	54,875.00	0.00
03/15/2032	1,070,000.00	0.00	0.00	54,875.00	1,124,875.00	1,179,750.00
09/15/2032	0.00	0.00	0.00	28,125.00	28,125.00	0.00
03/15/2033	1,125,000.00	0.00	0.00	28,125.00	1,153,125.00	1,181,250.00
09/15/2033	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2034	0.00	0.00	0.00	0.00	0.00	0.00
Total	56,146,010.44	0.00	0.00	27,080,500.30	83,226,510.74	83,226,510.74

**Texas State University System
Total TRB
Angelo State University - San Angelo**

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source TRB Total
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Semi-Annual Debt Service Schedule

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007	0.00	0.00	0.00	830,961.21	830,961.21	0.00
03/15/2008	2,463,552.51	0.00	0.00	830,961.21	3,294,513.72	4,125,474.93
09/15/2008	0.00	0.00	0.00	767,039.99	767,039.99	0.00
03/15/2009	2,551,701.14	0.00	0.00	767,039.99	3,318,741.13	4,085,781.12
09/15/2009	0.00	0.00	0.00	706,249.01	706,249.01	0.00
03/15/2010	2,682,955.85	0.00	0.00	706,249.01	3,389,204.86	4,095,453.87
09/15/2010	0.00	0.00	0.00	641,656.59	641,656.59	0.00
03/15/2011	2,822,782.14	0.00	0.00	641,656.59	3,464,438.73	4,106,095.32
09/15/2011	0.00	0.00	0.00	577,908.18	577,908.18	0.00
03/15/2012	2,957,719.85	0.00	0.00	577,908.18	3,535,628.03	4,113,536.21
09/15/2012	0.00	0.00	0.00	504,977.22	504,977.22	0.00
03/15/2013	3,113,676.90	0.00	0.00	504,977.22	3,618,654.12	4,123,631.34
09/15/2013	0.00	0.00	0.00	426,194.87	426,194.87	0.00
03/15/2014	3,275,861.04	0.00	0.00	426,194.87	3,702,055.91	4,128,250.78
09/15/2014	0.00	0.00	0.00	343,309.05	343,309.05	0.00
03/15/2015	2,160,422.41	0.00	0.00	343,309.05	2,503,731.46	2,847,040.51
09/15/2015	0.00	0.00	0.00	288,256.83	288,256.83	0.00
03/15/2016	2,290,706.10	0.00	0.00	288,256.83	2,578,962.93	2,867,219.76
09/15/2016	0.00	0.00	0.00	230,477.49	230,477.49	0.00
03/15/2017	2,400,413.60	0.00	0.00	230,477.49	2,630,891.09	2,861,368.58
09/15/2017	0.00	0.00	0.00	170,161.61	170,161.61	0.00
03/15/2018	2,525,620.34	0.00	0.00	170,161.61	2,695,781.95	2,865,943.56
09/15/2018	0.00	0.00	0.00	106,698.69	106,698.69	0.00
03/15/2019	1,017,640.78	0.00	0.00	106,698.69	1,124,339.47	1,231,038.16
09/15/2019	0.00	0.00	0.00	81,257.67	81,257.67	0.00
03/15/2020	1,068,466.96	0.00	0.00	81,257.67	1,149,724.63	1,230,982.30
09/15/2020	0.00	0.00	0.00	54,545.99	54,545.99	0.00
03/15/2021	1,121,527.27	0.00	0.00	54,545.99	1,176,073.26	1,230,619.25
09/15/2021	0.00	0.00	0.00	27,909.72	27,909.72	0.00
03/15/2022	1,175,146.10	0.00	0.00	27,909.72	1,203,055.82	1,230,965.54
09/15/2022	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2023	0.00	0.00	0.00	0.00	0.00	0.00
09/15/2023	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2024	0.00	0.00	0.00	0.00	0.00	0.00
09/15/2024	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2025	0.00	0.00	0.00	0.00	0.00	0.00
09/15/2025	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2026	0.00	0.00	0.00	0.00	0.00	0.00
09/15/2026	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2027	0.00	0.00	0.00	0.00	0.00	0.00
09/15/2027	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2028	0.00	0.00	0.00	0.00	0.00	0.00
09/15/2028	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2029	0.00	0.00	0.00	0.00	0.00	0.00
09/15/2029	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2030	0.00	0.00	0.00	0.00	0.00	0.00
09/15/2030	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2031	0.00	0.00	0.00	0.00	0.00	0.00
09/15/2031	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2032	0.00	0.00	0.00	0.00	0.00	0.00
09/15/2032	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2033	0.00	0.00	0.00	0.00	0.00	0.00
09/15/2033	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2034	0.00	0.00	0.00	0.00	0.00	0.00
Total	33,628,192.99	0.00	0.00	11,515,208.24	45,143,401.23	45,143,401.23

**Texas State University System
Total NONTRB
Angelo State University - San Angelo**

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source	Institutional Total
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Semi-Annual Debt Service Schedule

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007	0.00	0.00	0.00	558,526.22	558,526.22	0.00
03/15/2008	666,829.65	0.00	0.00	558,526.22	1,225,355.87	1,783,882.09
09/15/2008	0.00	0.00	0.00	542,354.00	542,354.00	0.00
03/15/2009	715,371.57	0.00	0.00	542,354.00	1,257,725.57	1,800,079.57
09/15/2009	0.00	0.00	0.00	525,613.46	525,613.46	0.00
03/15/2010	783,094.40	0.00	0.00	525,613.46	1,308,707.86	1,834,321.32
09/15/2010	0.00	0.00	0.00	507,348.61	507,348.61	0.00
03/15/2011	839,252.96	0.00	0.00	507,348.61	1,346,601.57	1,853,950.18
09/15/2011	0.00	0.00	0.00	487,860.12	487,860.12	0.00
03/15/2012	881,982.31	0.00	0.00	487,860.12	1,369,842.43	1,857,702.55
09/15/2012	0.00	0.00	0.00	465,810.57	465,810.57	0.00
03/15/2013	922,385.95	0.00	0.00	465,810.57	1,388,196.52	1,854,007.09
09/15/2013	0.00	0.00	0.00	442,742.02	442,742.02	0.00
03/15/2014	966,471.69	0.00	0.00	442,742.02	1,409,213.71	1,851,955.73
09/15/2014	0.00	0.00	0.00	418,570.88	418,570.88	0.00
03/15/2015	1,012,651.26	0.00	0.00	418,570.88	1,431,222.14	1,849,793.02
09/15/2015	0.00	0.00	0.00	393,244.75	393,244.75	0.00
03/15/2016	1,073,625.55	0.00	0.00	393,244.75	1,466,870.30	1,860,115.05
09/15/2016	0.00	0.00	0.00	366,631.57	366,631.57	0.00
03/15/2017	1,124,851.54	0.00	0.00	366,631.57	1,491,483.11	1,858,114.68
09/15/2017	0.00	0.00	0.00	338,385.99	338,385.99	0.00
03/15/2018	1,184,843.51	0.00	0.00	338,385.99	1,523,229.50	1,861,615.49
09/15/2018	0.00	0.00	0.00	308,634.27	308,634.27	0.00
03/15/2019	584,625.94	0.00	0.00	308,634.27	893,260.21	1,201,894.48
09/15/2019	0.00	0.00	0.00	294,018.62	294,018.62	0.00
03/15/2020	610,106.71	0.00	0.00	294,018.62	904,125.33	1,198,143.95
09/15/2020	0.00	0.00	0.00	278,765.95	278,765.95	0.00
03/15/2021	645,608.61	0.00	0.00	278,765.95	924,374.56	1,203,140.51
09/15/2021	0.00	0.00	0.00	262,639.00	262,639.00	0.00
03/15/2022	676,115.80	0.00	0.00	262,639.00	938,754.80	1,201,393.80
09/15/2022	0.00	0.00	0.00	245,750.00	245,750.00	0.00
03/15/2023	695,000.00	0.00	0.00	245,750.00	940,750.00	1,186,500.00
09/15/2023	0.00	0.00	0.00	228,375.00	228,375.00	0.00
03/15/2024	730,000.00	0.00	0.00	228,375.00	958,375.00	1,186,750.00
09/15/2024	0.00	0.00	0.00	210,125.00	210,125.00	0.00
03/15/2025	770,000.00	0.00	0.00	210,125.00	980,125.00	1,190,250.00
09/15/2025	0.00	0.00	0.00	190,875.00	190,875.00	0.00
03/15/2026	800,000.00	0.00	0.00	190,875.00	990,875.00	1,181,750.00
09/15/2026	0.00	0.00	0.00	170,875.00	170,875.00	0.00
03/15/2027	840,000.00	0.00	0.00	170,875.00	1,010,875.00	1,181,750.00
09/15/2027	0.00	0.00	0.00	149,875.00	149,875.00	0.00
03/15/2028	885,000.00	0.00	0.00	149,875.00	1,034,875.00	1,184,750.00
09/15/2028	0.00	0.00	0.00	127,750.00	127,750.00	0.00
03/15/2029	925,000.00	0.00	0.00	127,750.00	1,052,750.00	1,180,500.00
09/15/2029	0.00	0.00	0.00	104,625.00	104,625.00	0.00
03/15/2030	975,000.00	0.00	0.00	104,625.00	1,079,625.00	1,184,250.00
09/15/2030	0.00	0.00	0.00	80,250.00	80,250.00	0.00
03/15/2031	1,015,000.00	0.00	0.00	80,250.00	1,095,250.00	1,175,500.00
09/15/2031	0.00	0.00	0.00	54,875.00	54,875.00	0.00
03/15/2032	1,070,000.00	0.00	0.00	54,875.00	1,124,875.00	1,179,750.00
09/15/2032	0.00	0.00	0.00	28,125.00	28,125.00	0.00
03/15/2033	1,125,000.00	0.00	0.00	28,125.00	1,153,125.00	1,181,250.00
09/15/2033	0.00	0.00	0.00	0.00	0.00	0.00
03/15/2034	0.00	0.00	0.00	0.00	0.00	0.00
Total	22,517,817.45	0.00	0.00	15,565,292.06	38,083,109.51	38,083,109.51

Texas State University System
\$94,540,000 Revenue Bonds, Series 1998A
Angelo State University - San Angelo

Original Issue Refunded Refunded Defeased Defeased Fund Source
TRB

Semi-Annual Debt Service Schedule
\$20,000,000 Original Amount (Tuition Revenue Bonds)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	FYE 8/31 Debt Service
09/15/2007				68,714.08	68,714.08	
03/15/2008	980,000.00			68,714.08	1,048,714.08	1,117,428.16
09/15/2008				42,989.08	42,989.08	
03/15/2009				42,989.08	42,989.08	85,978.16
09/15/2009				42,989.08	42,989.08	
03/15/2010				42,989.08	42,989.08	85,978.16
09/15/2010				42,989.08	42,989.08	
03/15/2011				42,989.08	42,989.08	85,978.16
09/15/2011				42,989.08	42,989.08	
03/15/2012				42,989.08	42,989.08	85,978.16
09/15/2012				42,989.08	42,989.08	
03/15/2013				42,989.08	42,989.08	85,978.16
09/15/2013				42,989.08	42,989.08	
03/15/2014				42,989.08	42,989.08	85,978.16
09/15/2014				42,989.08	42,989.08	
03/15/2015	245,551.89			42,989.08	288,540.97	331,530.05
09/15/2015				36,850.28	36,850.28	
03/15/2016	467,543.17			36,850.28	504,393.45	541,243.73
09/15/2016				25,746.13	25,746.13	
03/15/2017	488,853.93			25,746.13	514,600.06	540,346.19
09/15/2017				13,219.25	13,219.25	
03/15/2018	515,873.13			13,219.25	529,092.38	542,311.63
09/15/2018					0.00	
03/15/2019					0.00	0.00
09/15/2019					0.00	
03/15/2020					0.00	0.00
09/15/2020					0.00	
03/15/2021					0.00	0.00
09/15/2021					0.00	
03/15/2022					0.00	0.00
09/15/2022					0.00	
03/15/2023					0.00	0.00
09/15/2023					0.00	
03/15/2024					0.00	0.00
09/15/2024					0.00	
03/15/2025					0.00	0.00
09/15/2025					0.00	
03/15/2026					0.00	0.00
09/15/2026					0.00	
03/15/2027					0.00	0.00
09/15/2027					0.00	
03/15/2028					0.00	0.00
09/15/2028					0.00	
03/15/2029					0.00	0.00
09/15/2029					0.00	
03/15/2030					0.00	0.00
09/15/2030					0.00	
03/15/2031					0.00	0.00
09/15/2031					0.00	
03/15/2032					0.00	0.00
09/15/2032					0.00	
03/15/2033					0.00	0.00
09/15/2033					0.00	
03/15/2034					0.00	0.00
Total	2,697,822.12	0.00	0.00	890,906.60	3,588,728.72	3,588,728.72

Texas State University System
\$94,540,000 Revenue Bonds, Series 1998A
Angelo State University - San Angelo

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source Institutional
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Semi-Annual Debt Service Schedule
\$8,000,000 Original Amount (General Purpose Bonds)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	FYE 8/31 Debt Service
09/15/2007				27,390.40	27,390.40	
03/15/2008	390,000.00			27,390.40	417,390.40	444,780.80
09/15/2008				17,152.90	17,152.90	
03/15/2009				17,152.90	17,152.90	34,305.80
09/15/2009				17,152.90	17,152.90	
03/15/2010				17,152.90	17,152.90	34,305.80
09/15/2010				17,152.90	17,152.90	
03/15/2011				17,152.90	17,152.90	34,305.80
09/15/2011				17,152.90	17,152.90	
03/15/2012				17,152.90	17,152.90	34,305.80
09/15/2012				17,152.90	17,152.90	
03/15/2013				17,152.90	17,152.90	34,305.80
09/15/2013				17,152.90	17,152.90	
03/15/2014				17,152.90	17,152.90	34,305.80
09/15/2014				17,152.90	17,152.90	
03/15/2015	97,858.32			17,152.90	115,011.22	132,164.12
09/15/2015				14,706.45	14,706.45	
03/15/2016	187,017.27			14,706.45	201,723.72	216,430.17
09/15/2016				10,264.79	10,264.79	
03/15/2017	195,213.48			10,264.79	205,478.27	215,743.06
09/15/2017				5,262.44	5,262.44	
03/15/2018	205,363.51			5,262.44	210,625.95	215,888.39
09/15/2018					0.00	
03/15/2019					0.00	0.00
09/15/2019					0.00	
03/15/2020					0.00	0.00
09/15/2020					0.00	
03/15/2021					0.00	0.00
09/15/2021					0.00	
03/15/2022					0.00	0.00
09/15/2022					0.00	
03/15/2023					0.00	0.00
09/15/2023					0.00	
03/15/2024					0.00	0.00
09/15/2024					0.00	
03/15/2025					0.00	0.00
09/15/2025					0.00	
03/15/2026					0.00	0.00
09/15/2026					0.00	
03/15/2027					0.00	0.00
09/15/2027					0.00	
03/15/2028					0.00	0.00
09/15/2028					0.00	
03/15/2029					0.00	0.00
09/15/2029					0.00	
03/15/2030					0.00	0.00
09/15/2030					0.00	
03/15/2031					0.00	0.00
09/15/2031					0.00	
03/15/2032					0.00	0.00
09/15/2032					0.00	
03/15/2033					0.00	0.00
09/15/2033					0.00	
03/15/2034					0.00	0.00
Total	1,075,452.58	0.00	0.00	355,388.76	1,430,841.34	1,430,841.34

Texas State University System
\$94,540,000 Revenue Bonds, Series 1998A
Angelo State University - San Angelo

Original Issue Refunded Refunded Defeased Defeased Fund Source
TRB non GR

Semi-Annual Debt Service Schedule
\$0.146 Million Original Amount (Costs)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	FYE 8/31 Debt Service
09/15/2007				476.60	476.60	
03/15/2008	6,176.65			476.60	6,653.25	7,129.85
09/15/2008				314.46	314.46	
03/15/2009				314.46	314.46	628.92
09/15/2009				314.46	314.46	
03/15/2010				314.46	314.46	628.92
09/15/2010				314.46	314.46	
03/15/2011				314.46	314.46	628.92
09/15/2011				314.46	314.46	
03/15/2012				314.46	314.46	628.92
09/15/2012				314.46	314.46	
03/15/2013				314.46	314.46	628.92
09/15/2013				314.46	314.46	
03/15/2014				314.46	314.46	628.92
09/15/2014				314.46	314.46	
03/15/2015	2,014.79			314.46	2,329.25	2,643.71
09/15/2015				264.09	264.09	
03/15/2016	3,242.50			264.09	3,506.59	3,770.68
09/15/2016				187.08	187.08	
03/15/2017	3,647.69			187.08	3,834.77	4,021.85
09/15/2017				93.61	93.61	
03/15/2018	3,653.16			93.61	3,746.77	3,840.38
09/15/2018					0.00	
03/15/2019					0.00	0.00
09/15/2019					0.00	
03/15/2020					0.00	0.00
09/15/2020					0.00	
03/15/2021					0.00	0.00
09/15/2021					0.00	
03/15/2022					0.00	0.00
09/15/2022					0.00	
03/15/2023					0.00	0.00
09/15/2023					0.00	
03/15/2024					0.00	0.00
09/15/2024					0.00	
03/15/2025					0.00	0.00
09/15/2025					0.00	
03/15/2026					0.00	0.00
09/15/2026					0.00	
03/15/2027					0.00	0.00
09/15/2027					0.00	
03/15/2028					0.00	0.00
09/15/2028					0.00	
03/15/2029					0.00	0.00
09/15/2029					0.00	
03/15/2030					0.00	0.00
09/15/2030					0.00	
03/15/2031					0.00	0.00
09/15/2031					0.00	
03/15/2032					0.00	0.00
09/15/2032					0.00	
03/15/2033					0.00	0.00
09/15/2033					0.00	
03/15/2034					0.00	0.00
Total	18,734.79	0.00	0.00	6,445.20	25,179.99	25,179.99

Texas State University System
\$53,505,000 Revenue Refunding Bonds, Series 1998B
Angelo State University - San Angelo

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source
09/01/2005	(Refunds ASU's \$16,000,000 portion of Series 1993 \$27,000,000 TRB)				TRB
\$14,240,000					

Semi-Annual Debt Service Schedule
\$14,240,000 Original Principal Amount (TRB Refunding Bonds)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007				157,310.91	157,310.91	
03/15/2008	885,925.93			157,310.91	1,043,236.84	1,200,547.75
09/15/2008				134,055.35	134,055.35	
03/15/2009	788,599.65			134,055.35	922,655.00	1,056,710.35
09/15/2009				116,311.86	116,311.86	
03/15/2010	829,629.63			116,311.86	945,941.49	1,062,253.35
09/15/2010				97,126.67	97,126.67	
03/15/2011	869,868.44			97,126.67	966,995.11	1,064,121.78
09/15/2011				77,010.97	77,010.97	
03/15/2012	914,074.07			77,010.97	991,085.04	1,068,096.01
09/15/2012				54,730.41	54,730.41	
03/15/2013	1,095,408.35			54,730.41	1,150,138.76	1,204,869.17
09/15/2013				27,345.20	27,345.20	
03/15/2014	1,093,808.11			27,345.20	1,121,153.31	1,148,498.51
09/15/2014					0.00	
03/15/2015					0.00	0.00
09/15/2015					0.00	
03/15/2016					0.00	0.00
09/15/2016					0.00	
03/15/2017					0.00	0.00
09/15/2017					0.00	
03/15/2018					0.00	0.00
09/15/2018					0.00	
03/15/2019					0.00	0.00
09/15/2019					0.00	
03/15/2020					0.00	0.00
09/15/2020					0.00	
03/15/2021					0.00	0.00
09/15/2021					0.00	
03/15/2022					0.00	0.00
09/15/2022					0.00	
03/15/2023					0.00	0.00
09/15/2023					0.00	
03/15/2024					0.00	0.00
09/15/2024					0.00	
03/15/2025					0.00	0.00
09/15/2025					0.00	
03/15/2026					0.00	0.00
09/15/2026					0.00	
03/15/2027					0.00	0.00
09/15/2027					0.00	
03/15/2028					0.00	0.00
09/15/2028					0.00	
03/15/2029					0.00	0.00
09/15/2029					0.00	
03/15/2030					0.00	0.00
09/15/2030					0.00	
03/15/2031					0.00	0.00
09/15/2031					0.00	
03/15/2032					0.00	0.00
09/15/2032					0.00	
03/15/2033					0.00	0.00
09/15/2033					0.00	
03/15/2034					0.00	0.00
Total	6,477,314.18	0.00	0.00	1,327,782.74	7,805,096.92	7,805,096.92

Texas State University System
\$85,950,000 Revenue and Refunding Bonds, Series 2004
Angelo State University - San Angelo

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source
09/01/2005					TRB
\$7,883,269					

Semi-Annual Debt Service Schedule
\$7,883,269 Original Principal Amount (Refunding of Series 1998A)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007				196,239.49	196,239.49	
03/15/2008				196,239.49	196,239.49	392,478.98
09/15/2008				196,239.49	196,239.49	
03/15/2009	997,973.92			196,239.49	1,194,213.41	1,390,452.90
09/15/2009				171,290.14	171,290.14	
03/15/2010	1,046,113.24			171,290.14	1,217,403.38	1,388,693.52
09/15/2010				145,137.31	145,137.31	
03/15/2011	1,098,165.14			145,137.31	1,243,302.45	1,388,439.76
09/15/2011				117,683.18	117,683.18	
03/15/2012	1,151,314.64			117,683.18	1,268,997.82	1,386,681.00
09/15/2012				88,900.31	88,900.31	
03/15/2013	1,211,250.00			88,900.31	1,300,150.31	1,389,050.62
09/15/2013				58,619.06	58,619.06	
03/15/2014	1,263,217.99			58,619.06	1,321,837.05	1,380,456.11
09/15/2014				27,038.61	27,038.61	
03/15/2015	1,081,544.48			27,038.61	1,108,583.09	1,135,621.70
09/15/2015					0.00	
03/15/2016					0.00	0.00
09/15/2016					0.00	
03/15/2017					0.00	0.00
09/15/2017					0.00	
03/15/2018					0.00	0.00
09/15/2018					0.00	
03/15/2019					0.00	0.00
09/15/2019					0.00	
03/15/2020					0.00	0.00
09/15/2020					0.00	
03/15/2021					0.00	0.00
09/15/2021					0.00	
03/15/2022					0.00	0.00
09/15/2022					0.00	
03/15/2023					0.00	0.00
09/15/2023					0.00	
03/15/2024					0.00	0.00
09/15/2024					0.00	
03/15/2025					0.00	0.00
09/15/2025					0.00	
03/15/2026					0.00	0.00
09/15/2026					0.00	
03/15/2027					0.00	0.00
09/15/2027					0.00	
03/15/2028					0.00	0.00
09/15/2028					0.00	
03/15/2029					0.00	0.00
09/15/2029					0.00	
03/15/2030					0.00	0.00
09/15/2030					0.00	
03/15/2031					0.00	0.00
09/15/2031					0.00	
03/15/2032					0.00	0.00
09/15/2032					0.00	
03/15/2033					0.00	0.00
09/15/2033					0.00	
03/15/2034					0.00	0.00
Total	7,849,579.41	0.00	0.00	2,002,295.18	9,851,874.59	9,851,874.59

Texas State University System
\$85,950,000 Revenue and Refunding Bonds, Series 2004
Angelo State University - San Angelo

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source
09/01/2005					NONTRB
\$3,144,993					

Semi-Annual Debt Service Schedule
\$3,144,993 Original Principal Amount (Refunding of Series 1998A-Non-TRB)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007				78,284.88	78,284.88	
03/15/2008				78,284.88	78,284.88	156,569.76
09/15/2008				78,284.88	78,284.88	
03/15/2009	397,251.76			78,284.88	475,536.64	553,821.52
09/15/2009				68,353.59	68,353.59	
03/15/2010	418,445.30			68,353.59	486,798.89	555,152.48
09/15/2010				57,892.46	57,892.46	
03/15/2011	439,266.06			57,892.46	497,158.52	555,050.98
09/15/2011				46,910.80	46,910.80	
03/15/2012	460,525.85			46,910.80	507,436.65	554,347.45
09/15/2012				35,397.66	35,397.66	
03/15/2013	480,576.92			35,397.66	515,974.58	551,372.24
09/15/2013				23,383.23	23,383.23	
03/15/2014	504,307.96			23,383.23	527,691.19	551,074.42
09/15/2014				10,775.54	10,775.54	
03/15/2015	431,021.42			10,775.54	441,796.96	452,572.50
09/15/2015					0.00	
03/15/2016					0.00	0.00
09/15/2016					0.00	
03/15/2017					0.00	0.00
09/15/2017					0.00	
03/15/2018					0.00	0.00
09/15/2018					0.00	
03/15/2019					0.00	0.00
09/15/2019					0.00	
03/15/2020					0.00	0.00
09/15/2020					0.00	
03/15/2021					0.00	0.00
09/15/2021					0.00	
03/15/2022					0.00	0.00
09/15/2022					0.00	
03/15/2023					0.00	0.00
09/15/2023					0.00	
03/15/2024					0.00	0.00
09/15/2024					0.00	
03/15/2025					0.00	0.00
09/15/2025					0.00	
03/15/2026					0.00	0.00
09/15/2026					0.00	
03/15/2027					0.00	0.00
09/15/2027					0.00	
03/15/2028					0.00	0.00
09/15/2028					0.00	
03/15/2029					0.00	0.00
09/15/2029					0.00	
03/15/2030					0.00	0.00
09/15/2030					0.00	
03/15/2031					0.00	0.00
09/15/2031					0.00	
03/15/2032					0.00	0.00
09/15/2032					0.00	
03/15/2033					0.00	0.00
09/15/2033					0.00	
03/15/2034					0.00	0.00
Total	3,131,395.27	0.00	0.00	798,566.08	3,929,961.35	3,929,961.35

Texas State University System
\$85,950,000 Revenue and Refunding Bonds, Series 2004
Angelo State University - San Angelo

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source
09/01/2005					Costs
\$62,216					

Semi-Annual Debt Service Schedule
\$62,216 Original Principal Amount (Refunding of Series 1998 - Costs)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007				1,549.13	1,549.13	
03/15/2008				1,549.13	1,549.13	3,098.26
09/15/2008				1,549.13	1,549.13	
03/15/2009	7,181.52			1,549.13	8,730.65	10,279.78
09/15/2009				1,369.59	1,369.59	
03/15/2010	8,414.95			1,369.59	9,784.54	11,154.13
09/15/2010				1,159.22	1,159.22	
03/15/2011	8,441.05			1,159.22	9,600.27	10,759.49
09/15/2011				948.19	948.19	
03/15/2012	9,683.43			948.19	10,631.62	11,579.81
09/15/2012				706.11	706.11	
03/15/2013	9,692.59			706.11	10,398.70	11,104.81
09/15/2013				463.79	463.79	
03/15/2014	9,677.47			463.79	10,141.26	10,605.05
09/15/2014				221.86	221.86	
03/15/2015	8,874.23			221.86	9,096.09	9,317.95
09/15/2015					0.00	
03/15/2016					0.00	0.00
09/15/2016					0.00	
03/15/2017					0.00	0.00
09/15/2017					0.00	
03/15/2018					0.00	0.00
09/15/2018					0.00	
03/15/2019					0.00	0.00
09/15/2019					0.00	
03/15/2020					0.00	0.00
09/15/2020					0.00	
03/15/2021					0.00	0.00
09/15/2021					0.00	
03/15/2022					0.00	0.00
09/15/2022					0.00	
03/15/2023					0.00	0.00
09/15/2023					0.00	
03/15/2024					0.00	0.00
09/15/2024					0.00	
03/15/2025					0.00	0.00
09/15/2025					0.00	
03/15/2026					0.00	0.00
09/15/2026					0.00	
03/15/2027					0.00	0.00
09/15/2027					0.00	
03/15/2028					0.00	0.00
09/15/2028					0.00	
03/15/2029					0.00	0.00
09/15/2029					0.00	
03/15/2030					0.00	0.00
09/15/2030					0.00	
03/15/2031					0.00	0.00
09/15/2031					0.00	
03/15/2032					0.00	0.00
09/15/2032					0.00	
03/15/2033					0.00	0.00
09/15/2033					0.00	
03/15/2034					0.00	0.00
Total	61,965.24	0.00	0.00	15,934.04	77,899.28	77,899.28

Texas State University System
\$43,250,000 Revenue and Refunding Bonds, Series 2005
Angelo State University - San Angelo

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source
09/01/2005					TRB
\$3,010,517					

Semi-Annual Debt Service Schedule
\$3,010,517 Original Principal Amount (Refunding of Series 1998A)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007				74,395.98	74,395.98	
03/15/2008				74,395.98	74,395.98	148,791.96
09/15/2008				74,395.98	74,395.98	
03/15/2009				74,395.98	74,395.98	148,791.96
09/15/2009				74,395.98	74,395.98	
03/15/2010				74,395.98	74,395.98	148,791.96
09/15/2010				74,395.98	74,395.98	
03/15/2011				74,395.98	74,395.98	148,791.96
09/15/2011				74,395.98	74,395.98	
03/15/2012				74,395.98	74,395.98	148,791.96
09/15/2012				74,395.98	74,395.98	
03/15/2013				74,395.98	74,395.98	148,791.96
09/15/2013				74,395.98	74,395.98	
03/15/2014				74,395.98	74,395.98	148,791.96
09/15/2014				74,395.98	74,395.98	
03/15/2015				74,395.98	74,395.98	148,791.96
09/15/2015				74,395.98	74,395.98	
03/15/2016	946,271.59			74,395.98	1,020,667.57	1,095,063.55
09/15/2016				50,739.19	50,739.19	
03/15/2017	988,868.91			50,739.19	1,039,608.10	1,090,347.29
09/15/2017				26,017.46	26,017.46	
03/15/2018	1,040,698.50			26,017.46	1,066,715.96	1,092,733.42
09/15/2018					0.00	
03/15/2019					0.00	0.00
09/15/2019					0.00	
03/15/2020					0.00	0.00
09/15/2020					0.00	
03/15/2021					0.00	0.00
09/15/2021					0.00	
03/15/2022					0.00	0.00
09/15/2022					0.00	
03/15/2023					0.00	0.00
09/15/2023					0.00	
03/15/2024					0.00	0.00
09/15/2024					0.00	
03/15/2025					0.00	0.00
09/15/2025					0.00	
03/15/2026					0.00	0.00
09/15/2026					0.00	
03/15/2027					0.00	0.00
09/15/2027					0.00	
03/15/2028					0.00	0.00
09/15/2028					0.00	
03/15/2029					0.00	0.00
09/15/2029					0.00	
03/15/2030					0.00	0.00
09/15/2030					0.00	
03/15/2031					0.00	0.00
09/15/2031					0.00	
03/15/2032					0.00	0.00
09/15/2032					0.00	
03/15/2033					0.00	0.00
09/15/2033					0.00	0.00
03/15/2034					0.00	0.00
Total	2,975,839.00	0.00	0.00	1,492,640.94	4,468,479.94	4,468,479.94

Texas State University System
\$43,250,000 Revenue and Refunding Bonds, Series 2005
Angelo State University - San Angelo

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source
09/01/2005					NonTRB
\$1,201,634					

Semi-Annual Debt Service Schedule
\$1,201,634 Original Principal Amount (Refunding of Series 1998A - Non-TRB)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007				29,692.08	29,692.08	
03/15/2008				29,692.08	29,692.08	59,384.16
09/15/2008				29,692.08	29,692.08	
03/15/2009				29,692.08	29,692.08	59,384.16
09/15/2009				29,692.08	29,692.08	
03/15/2010				29,692.08	29,692.08	59,384.16
09/15/2010				29,692.08	29,692.08	
03/15/2011				29,692.08	29,692.08	59,384.16
09/15/2011				29,692.08	29,692.08	
03/15/2012				29,692.08	29,692.08	59,384.16
09/15/2012				29,692.08	29,692.08	
03/15/2013				29,692.08	29,692.08	59,384.16
09/15/2013				29,692.08	29,692.08	
03/15/2014				29,692.08	29,692.08	59,384.16
09/15/2014				29,692.08	29,692.08	
03/15/2015				29,692.08	29,692.08	59,384.16
09/15/2015				29,692.08	29,692.08	
03/15/2016	378,508.63			29,692.08	408,200.71	437,892.79
09/15/2016				20,229.37	20,229.37	
03/15/2017	394,883.90			20,229.37	415,113.27	435,342.64
09/15/2017				10,357.27	10,357.27	
03/15/2018	414,290.81			10,357.27	424,648.08	435,005.35
09/15/2018					0.00	
03/15/2019					0.00	0.00
09/15/2019					0.00	
03/15/2020					0.00	0.00
09/15/2020					0.00	
03/15/2021					0.00	0.00
09/15/2021					0.00	
03/15/2022					0.00	0.00
09/15/2022					0.00	
03/15/2023					0.00	0.00
09/15/2023					0.00	
03/15/2024					0.00	0.00
09/15/2024					0.00	
03/15/2025					0.00	0.00
09/15/2025					0.00	
03/15/2026					0.00	0.00
09/15/2026					0.00	
03/15/2027					0.00	0.00
09/15/2027					0.00	
03/15/2028					0.00	0.00
09/15/2028					0.00	
03/15/2029					0.00	0.00
09/15/2029					0.00	
03/15/2030					0.00	0.00
09/15/2030					0.00	
03/15/2031					0.00	0.00
09/15/2031					0.00	
03/15/2032					0.00	0.00
09/15/2032					0.00	
03/15/2033					0.00	0.00
09/15/2033					0.00	
03/15/2034					0.00	0.00
Total	1,187,683.34	0.00	0.00	595,630.72	1,783,314.06	1,783,314.06

Texas State University System
\$43,250,000 Revenue and Refunding Bonds, Series 2005
Angelo State University - San Angelo

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source
09/01/2005					Costs
\$21,557					

Semi-Annual Debt Service Schedule
\$21,557 Original Principal Amount (Refunding of Series 1998A - Costs)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007				532.77	532.77	
03/15/2008				532.77	532.77	1,065.54
09/15/2008				532.77	532.77	
03/15/2009				532.77	532.77	1,065.54
09/15/2009				532.77	532.77	
03/15/2010				532.77	532.77	1,065.54
09/15/2010				532.77	532.77	
03/15/2011				532.77	532.77	1,065.54
09/15/2011				532.77	532.77	
03/15/2012				532.77	532.77	1,065.54
09/15/2012				532.77	532.77	
03/15/2013				532.77	532.77	1,065.54
09/15/2013				532.77	532.77	
03/15/2014				532.77	532.77	1,065.54
09/15/2014				532.77	532.77	
03/15/2015				532.77	532.77	1,065.54
09/15/2015				532.77	532.77	
03/15/2016	6,562.57			532.77	7,095.34	7,628.11
09/15/2016				368.71	368.71	
03/15/2017	7,378.67			368.71	7,747.38	8,116.09
09/15/2017				184.24	184.24	
03/15/2018	7,369.72			184.24	7,553.96	7,738.20
09/15/2018					0.00	
03/15/2019					0.00	0.00
09/15/2019					0.00	
03/15/2020					0.00	0.00
09/15/2020					0.00	
03/15/2021					0.00	0.00
09/15/2021					0.00	
03/15/2022					0.00	0.00
09/15/2022					0.00	
03/15/2023					0.00	0.00
09/15/2023					0.00	
03/15/2024					0.00	0.00
09/15/2024					0.00	
03/15/2025					0.00	0.00
09/15/2025					0.00	
03/15/2026					0.00	0.00
09/15/2026					0.00	
03/15/2027					0.00	0.00
09/15/2027					0.00	
03/15/2028					0.00	0.00
09/15/2028					0.00	
03/15/2029					0.00	0.00
09/15/2029					0.00	
03/15/2030					0.00	0.00
09/15/2030					0.00	
03/15/2031					0.00	0.00
09/15/2031					0.00	
03/15/2032					0.00	0.00
09/15/2032					0.00	
03/15/2033					0.00	0.00
09/15/2033					0.00	
03/15/2034					0.00	0.00
Total	21,310.96	0.00	0.00	10,695.76	32,006.72	32,006.72

Texas State University System
\$43,250,000 Revenue and Refunding Bonds, Series 2005
Angelo State University - San Angelo

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source
09/01/2005					TRB
\$822,449					

Semi-Annual Debt Service Schedule
\$822,449 Original Principal Amount (Refunding of Series 1998B)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007				17,768.11	17,768.11	
03/15/2008				17,768.11	17,768.11	35,536.22
09/15/2008				17,768.11	17,768.11	
03/15/2009	137,340.39			17,768.11	155,108.50	172,876.61
09/15/2009				15,364.65	15,364.65	
03/15/2010	148,148.15			15,364.65	163,512.80	178,877.45
09/15/2010				12,586.88	12,586.88	
03/15/2011	162,730.49			12,586.88	175,317.37	187,904.25
09/15/2011				8,518.61	8,518.61	
03/15/2012	176,296.30			8,518.61	184,814.91	193,333.52
09/15/2012				4,551.95	4,551.95	
03/15/2013	54,679.29			4,551.95	59,231.24	63,783.19
09/15/2013				3,184.97	3,184.97	
03/15/2014	127,398.62			3,184.97	130,583.59	133,768.56
09/15/2014					0.00	
03/15/2015					0.00	0.00
09/15/2015					0.00	
03/15/2016					0.00	0.00
09/15/2016					0.00	
03/15/2017					0.00	0.00
09/15/2017					0.00	
03/15/2018					0.00	0.00
09/15/2018					0.00	
03/15/2019					0.00	0.00
09/15/2019					0.00	
03/15/2020					0.00	0.00
09/15/2020					0.00	
03/15/2021					0.00	0.00
09/15/2021					0.00	
03/15/2022					0.00	0.00
09/15/2022					0.00	
03/15/2023					0.00	0.00
09/15/2023					0.00	
03/15/2024					0.00	0.00
09/15/2024					0.00	
03/15/2025					0.00	0.00
09/15/2025					0.00	
03/15/2026					0.00	0.00
09/15/2026					0.00	
03/15/2027					0.00	0.00
09/15/2027					0.00	
03/15/2028					0.00	0.00
09/15/2028					0.00	
03/15/2029					0.00	0.00
09/15/2029					0.00	
03/15/2030					0.00	0.00
09/15/2030					0.00	
03/15/2031					0.00	0.00
09/15/2031					0.00	
03/15/2032					0.00	0.00
09/15/2032					0.00	
03/15/2033					0.00	0.00
09/15/2033					0.00	0.00
03/15/2034					0.00	0.00
Total	806,593.24	0.00	0.00	159,486.56	966,079.80	966,079.80

Texas State University System
\$140,260,000 Revenue Bonds, Series 2006
Angelo State University - San Angelo

Original Issue	Refunded	Refunded	Defeased	Defeased	Fund Source
05/05/2006					Institutional
\$17,225,000					

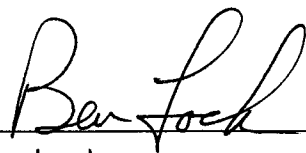
Semi-Annual Debt Service Schedule
\$17,225,000 Original Principal Amount (Refunding of Texan Hall LLC Debt)

Date	Principal	Capitalized Interest	Accrued Interest	Interest	Debt Service	8/31 Debt Service
09/15/2007				417,606.25	417,606.25	
03/15/2008	265,000.00			417,606.25	682,606.25	1,100,212.50
09/15/2008				411,975.00	411,975.00	
03/15/2009	305,000.00			411,975.00	716,975.00	1,128,950.00
09/15/2009				405,493.75	405,493.75	
03/15/2010	350,000.00			405,493.75	755,493.75	1,160,987.50
09/15/2010				398,056.25	398,056.25	
03/15/2011	385,000.00			398,056.25	783,056.25	1,181,112.50
09/15/2011				389,875.00	389,875.00	
03/15/2012	405,000.00			389,875.00	794,875.00	1,184,750.00
09/15/2012				379,750.00	379,750.00	
03/15/2013	425,000.00			379,750.00	804,750.00	1,184,500.00
09/15/2013				369,125.00	369,125.00	
03/15/2014	445,000.00			369,125.00	814,125.00	1,183,250.00
09/15/2014				358,000.00	358,000.00	
03/15/2015	465,000.00			358,000.00	823,000.00	1,181,000.00
09/15/2015				346,375.00	346,375.00	
03/15/2016	490,000.00			346,375.00	836,375.00	1,182,750.00
09/15/2016				334,125.00	334,125.00	
03/15/2017	515,000.00			334,125.00	849,125.00	1,183,250.00
09/15/2017				321,250.00	321,250.00	
03/15/2018	545,000.00			321,250.00	866,250.00	1,187,500.00
09/15/2018				307,625.00	307,625.00	
03/15/2019	575,000.00			307,625.00	882,625.00	1,190,250.00
09/15/2019				293,250.00	293,250.00	
03/15/2020	600,000.00			293,250.00	893,250.00	1,186,500.00
09/15/2020				278,250.00	278,250.00	
03/15/2021	635,000.00			278,250.00	913,250.00	1,191,500.00
09/15/2021				262,375.00	262,375.00	
03/15/2022	665,000.00			262,375.00	927,375.00	1,189,750.00
09/15/2022				245,750.00	245,750.00	
03/15/2023	695,000.00			245,750.00	940,750.00	1,186,500.00
09/15/2023				228,375.00	228,375.00	
03/15/2024	730,000.00			228,375.00	958,375.00	1,186,750.00
09/15/2024				210,125.00	210,125.00	
03/15/2025	770,000.00			210,125.00	980,125.00	1,190,250.00
09/15/2025				190,875.00	190,875.00	
03/15/2026	800,000.00			190,875.00	990,875.00	1,181,750.00
09/15/2026				170,875.00	170,875.00	
03/15/2027	840,000.00			170,875.00	1,010,875.00	1,181,750.00
09/15/2027				149,875.00	149,875.00	
03/15/2028	885,000.00			149,875.00	1,034,875.00	1,184,750.00
09/15/2028				127,750.00	127,750.00	
03/15/2029	925,000.00			127,750.00	1,052,750.00	1,180,500.00
09/15/2029				104,625.00	104,625.00	
03/15/2030	975,000.00			104,625.00	1,079,625.00	1,184,250.00
09/15/2030				80,250.00	80,250.00	
03/15/2031	1,015,000.00			80,250.00	1,095,250.00	1,175,500.00
09/15/2031				54,875.00	54,875.00	
03/15/2032	1,070,000.00			54,875.00	1,124,875.00	1,179,750.00
09/15/2032				28,125.00	28,125.00	
03/15/2033	1,125,000.00			28,125.00	1,153,125.00	1,181,250.00
09/15/2033					0.00	
03/15/2034					0.00	0.00
Total	16,900,000.00	0.00	0.00	13,729,262.50	30,629,262.50	30,629,262.50

INDEX OF ATTACHMENTS

Attachment 1	ASU Finance and Administration PowerPoint
Attachment 2	ASU Centennial Master Plan 2028
Attachment 3	ASU Organizational Chart

I, Ben Lock, the duly appointed and qualified Secretary of the Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the Minutes of the Texas Tech University System Board of Regents meeting on September 27-28, 2007.



Ben Lock
Secretary

Seal

ANGELO STATE UNIVERSITY

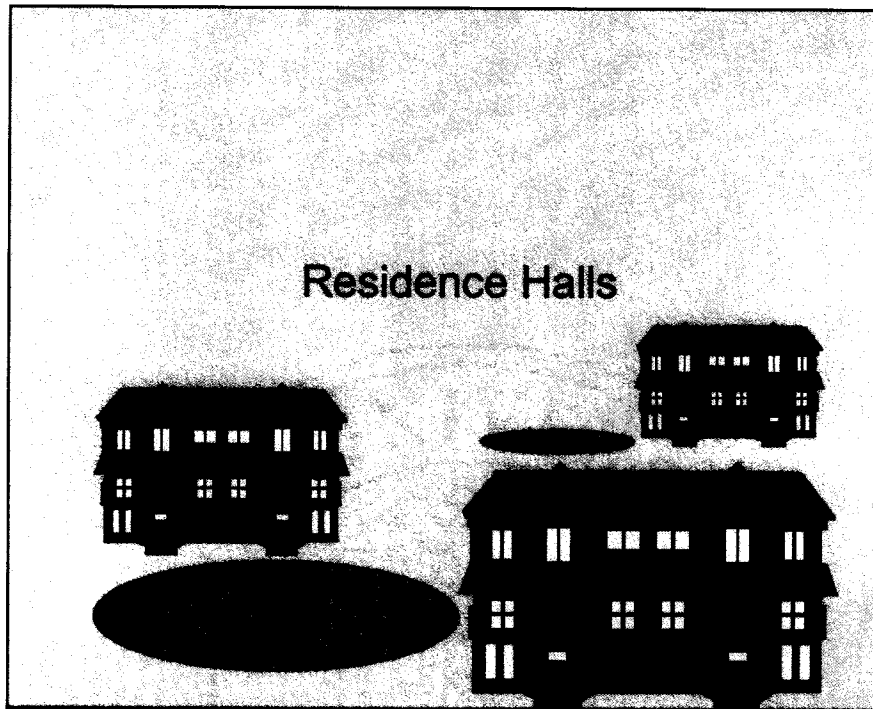
FINANCE AND ADMINISTRATION

Sharon K. Meyer
Vice President



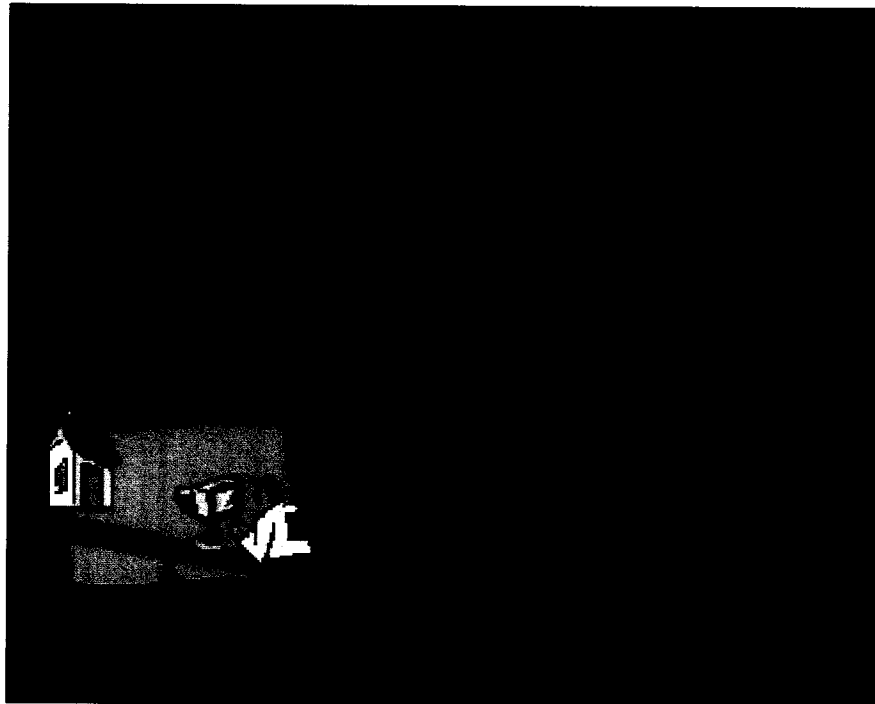
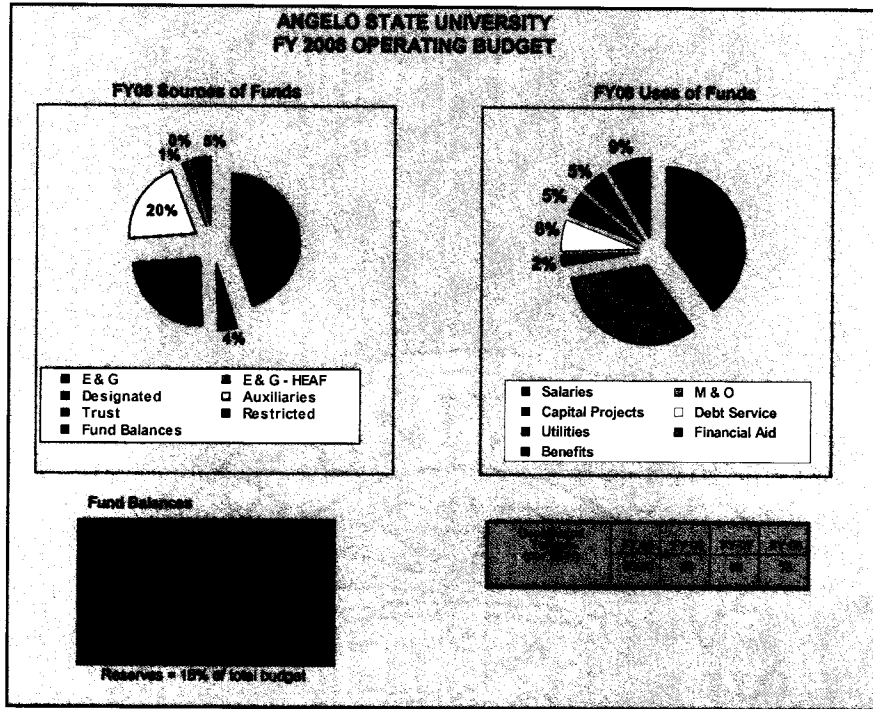
ORGANIZATIONAL RESPONSIBILITIES

- Finance
 - Controller
 - Accounts Payable
 - Purchasing
 - Student Accounts
- Budget
- Payroll
- Human Resources
- Facilities Management
 - Building Maintenance
 - Central Plant
 - Grounds
 - Custodial (janitorial)
 - Energy Management
- Facilities Planning and Construction
- Environmental Health, Safety and Risk Management
- Residential Programs
- University Police
 - One Call Office
- Business Services
 - Bookstore (bookstore)
 - Information Center
 - Health Center
 - Food Service
 - Voting
 - University Center
 - Design & Construction
 - Special Events
 - Space Management



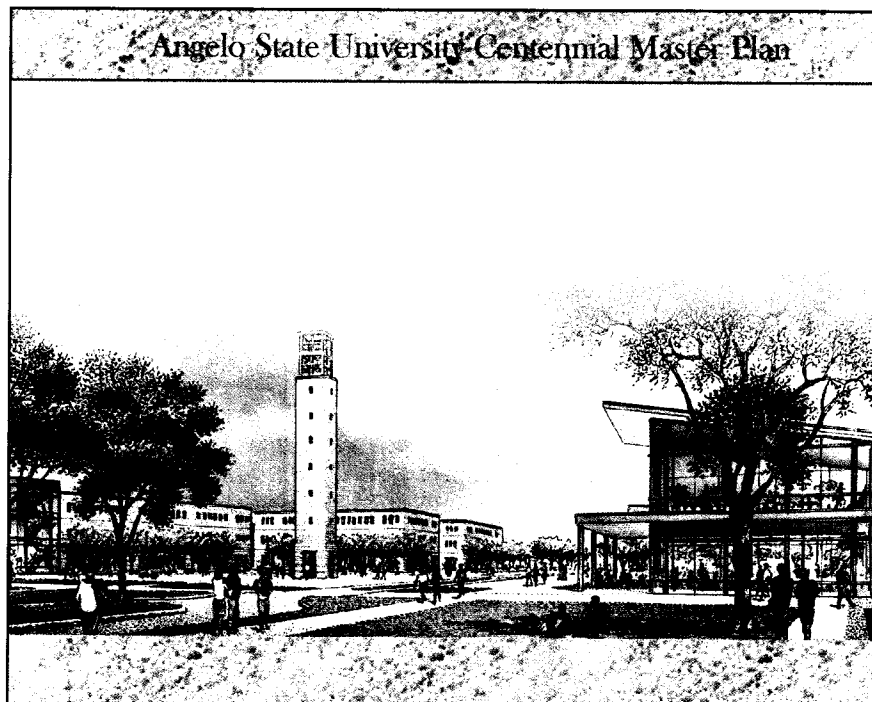
Business Services

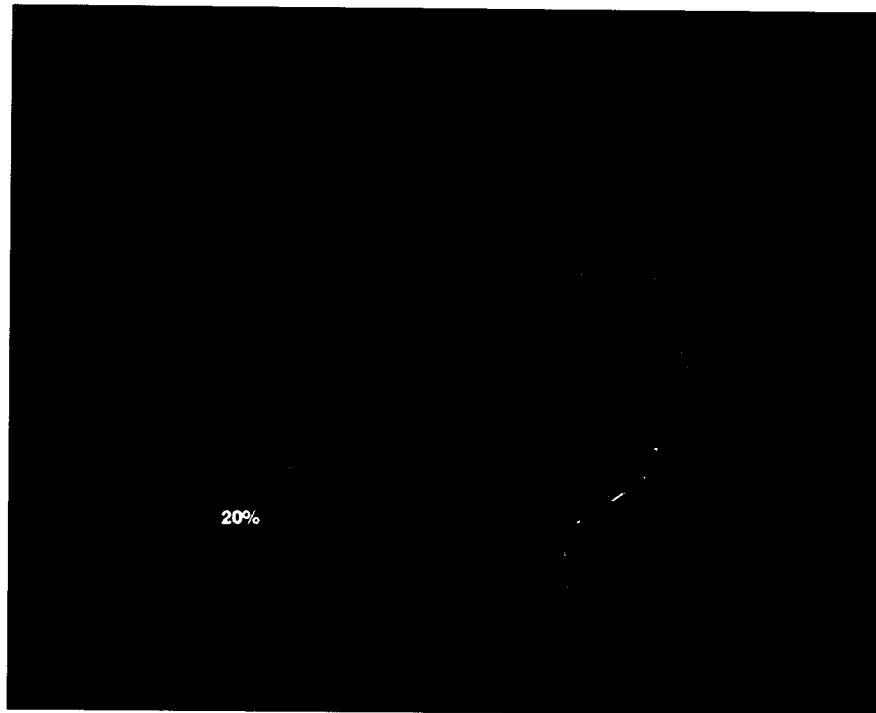
- Facility use generates \$225,000 in Rental Income Yearly (with an annual growth of 10%)
- Management of Auxiliary Enterprises
- Space Management
- Event and Property Management at U.C., Junell Center/Stephens Arena, ASU Lake Facility, SAY Sports Complex, Pavilion and ASU Super Slab, and adjunct sites on/off campus
- Close to 5,000 Total Bookings with over 120,000 Persons in attendance
- Operation of ASU Ticket Office
- Summer Conferences Operations Generating \$656,757



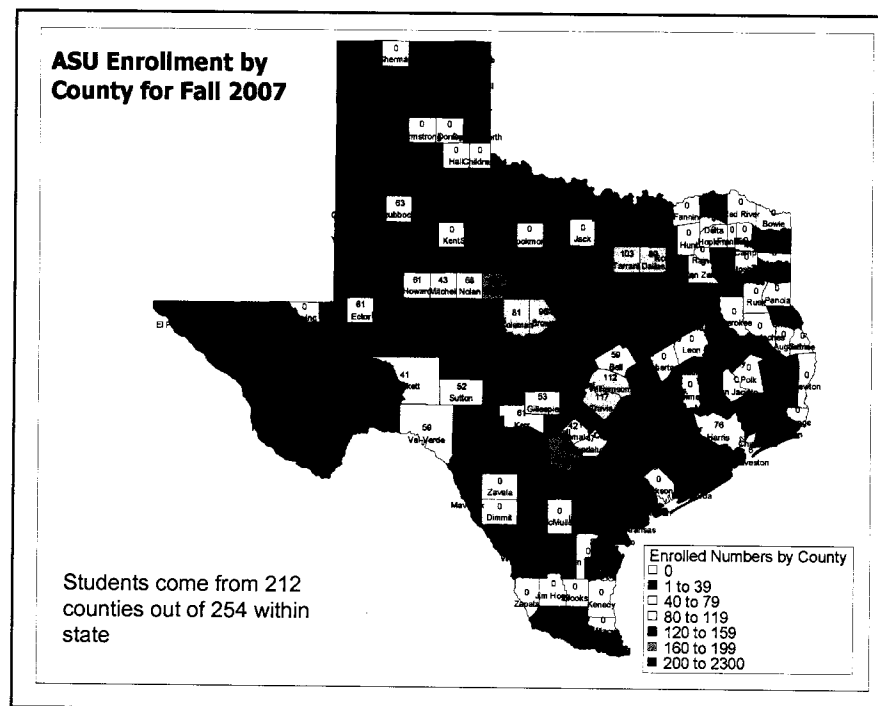
ANGELO STATE UNIVERSITY OUTSTANDING DEBT/DEBT SERVICE						
	Principal & Interest	TRB				Total
		GR	GR-Dedicated	Designated	Auxiliary	
Series 1996A	\$ 6,166,062	\$2,316,834	\$ 6,163	\$ 444,306	\$	\$2,767,303
Series 2002	21,122,060	1,236,791	11,642			1,248,433
Series 2004	14,964,626	262,476	3,000	196,370		461,846
Series 2005	7,713,300	154,326	1,000	66,394		221,720
Series 2006	31,665,511				746,919	746,919
Totals	\$ 81,631,559	\$4,124,123	\$ 21,809	\$ 606,180	\$ 746,919	\$5,509,131

Principal Only = \$86,146,919





20%



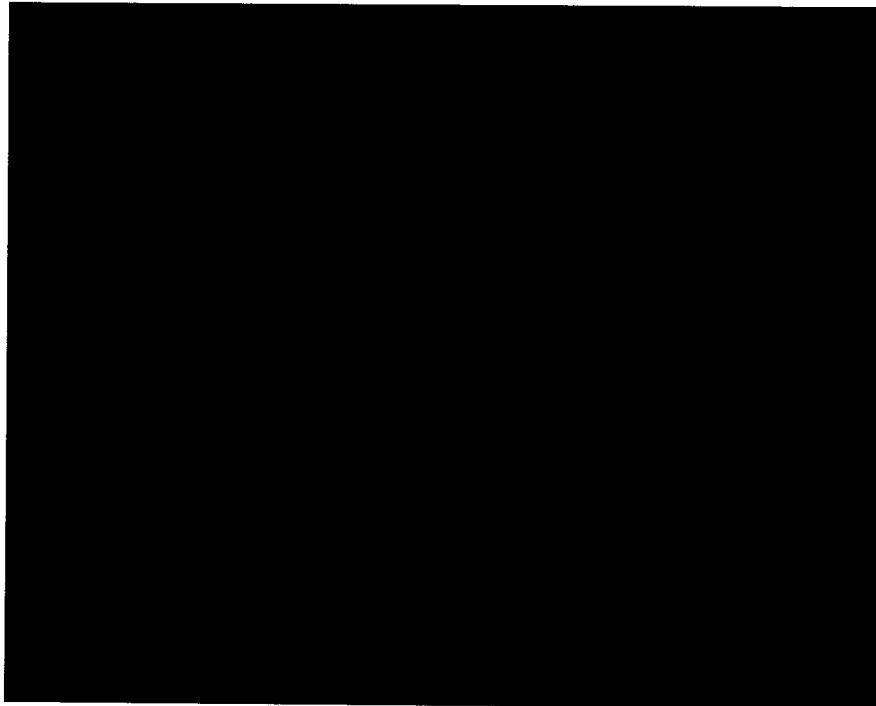
Fall, 2006 Space Model

- Teaching	Predicted = 275,559 Actual = 298,172
- Library	Predicted = 82,111 Actual = 89,108
- Research	Predicted = 15,426 Actual = 13,616
- Office	Predicted = 139,793 Actual = 128,175
- Support	Predicted = 46,187 Actual = 48,858
Total	Predicted = 559,375 Actual = 575,929

Master Plan Goals

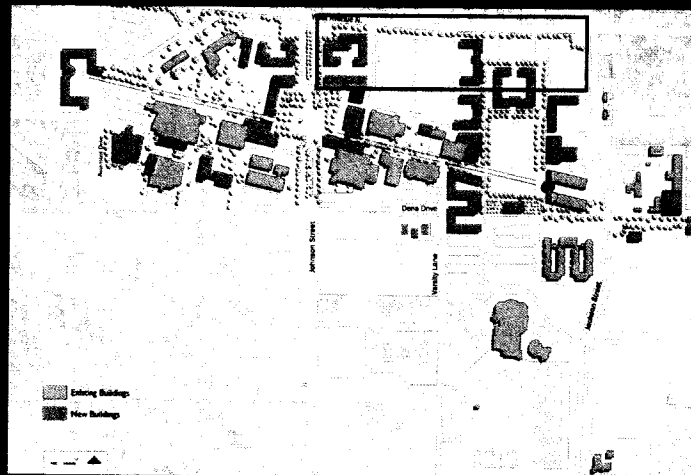


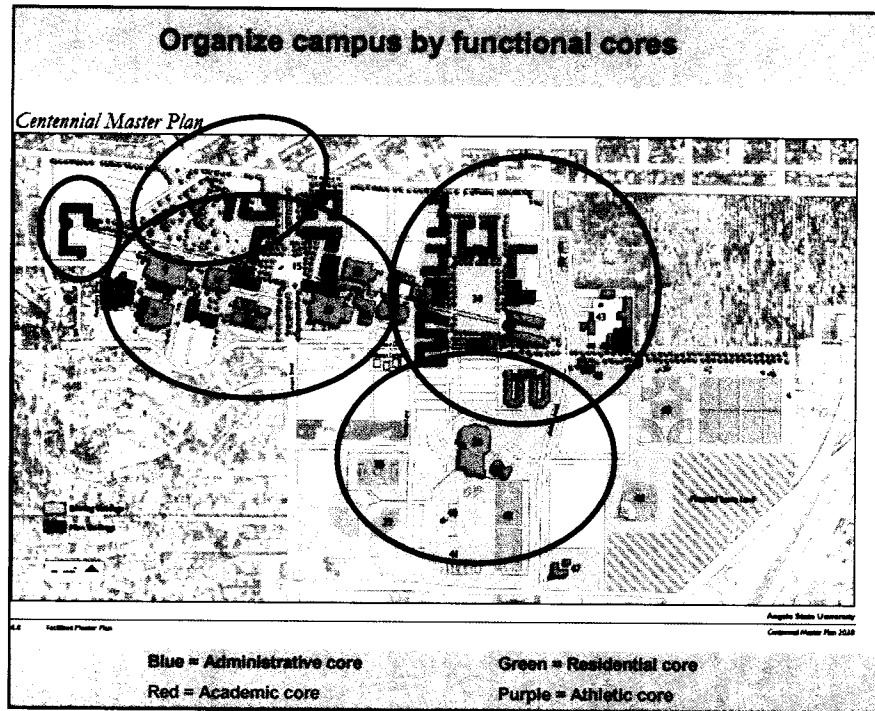
- 10,000 enrollment
- Increase on campus residences to 3,500
- Identifiable campus entries, boundaries
- Improved signage to and on campus
- Enhance on campus activities
- Enhanced academic community



Acquire additional land in critical areas

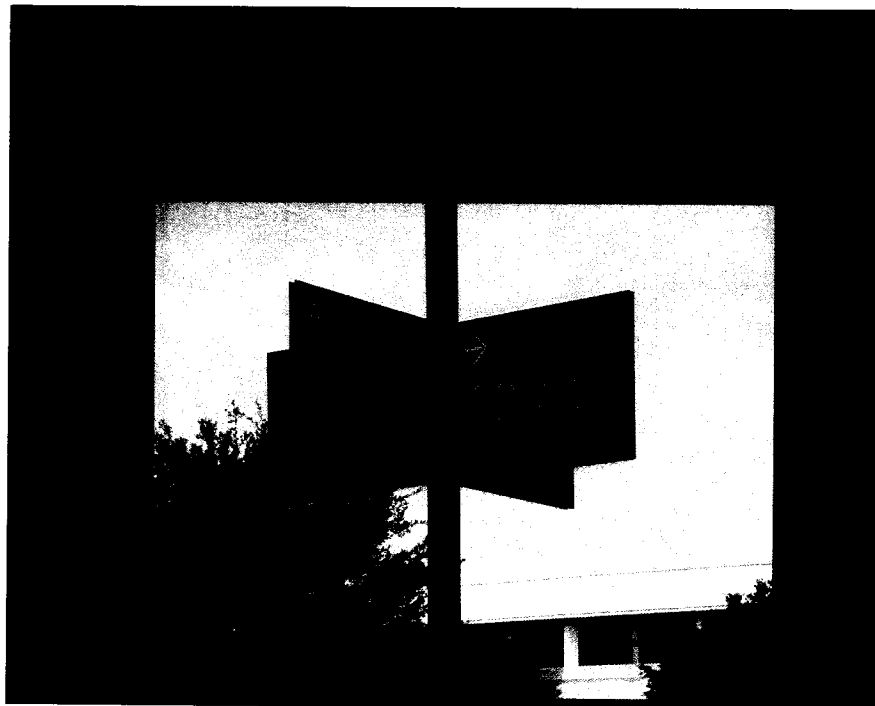
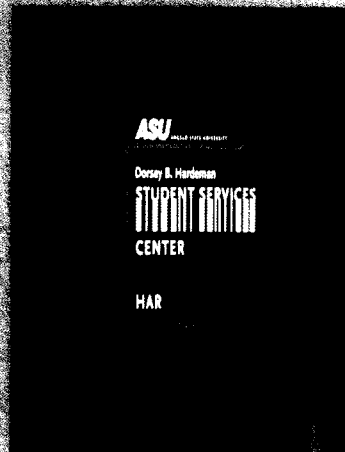
- Area bounded by Avenue N and Vanderventer between Johnson and Jackson





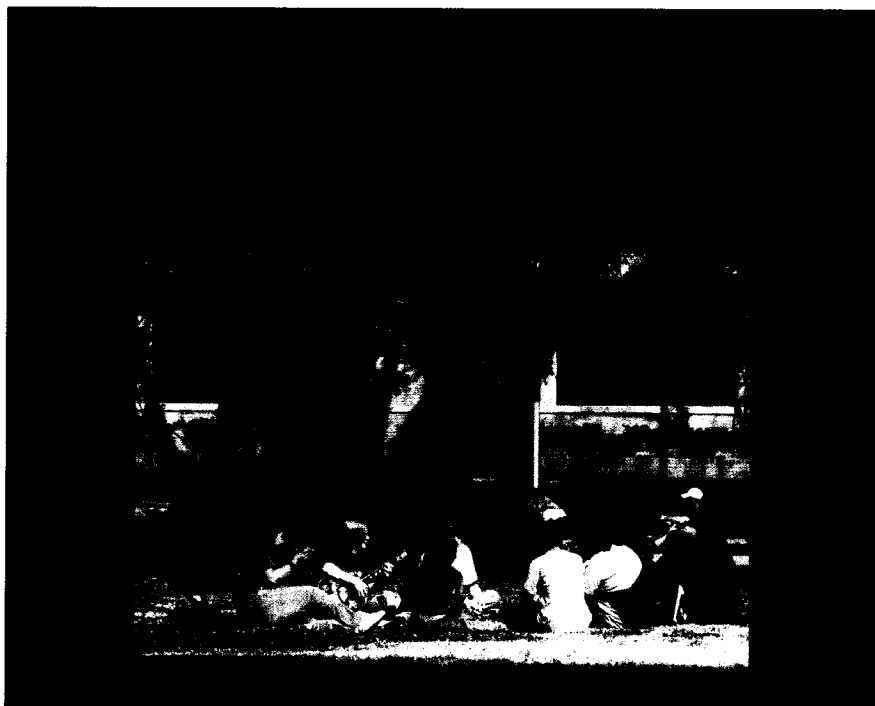
Create well-defined campus perimeter

- Group new student services in Hardeman



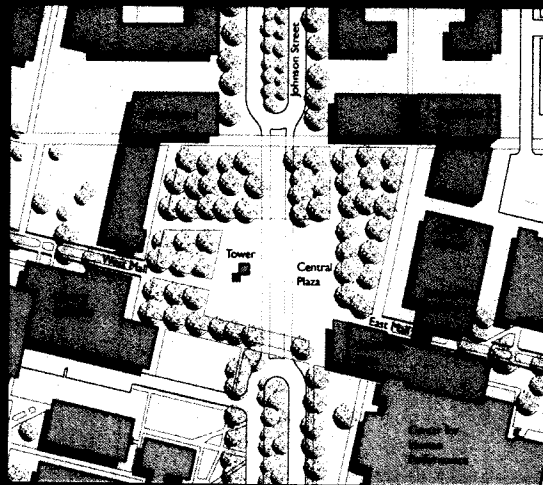
Increase campus activity with new facilities

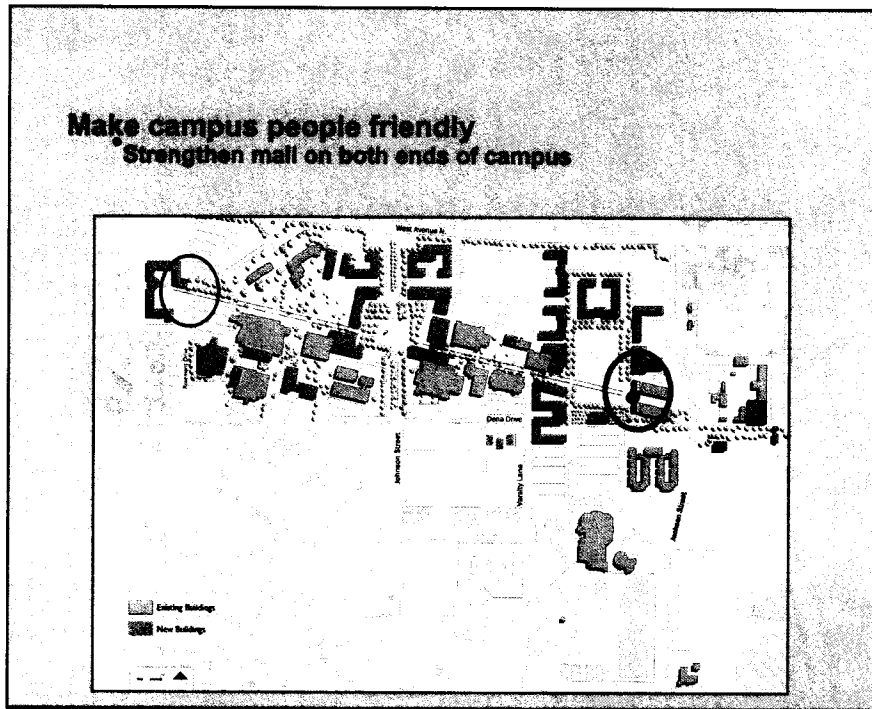
- Student Recreation/Wellness Center



Increase campus activity with new facilities

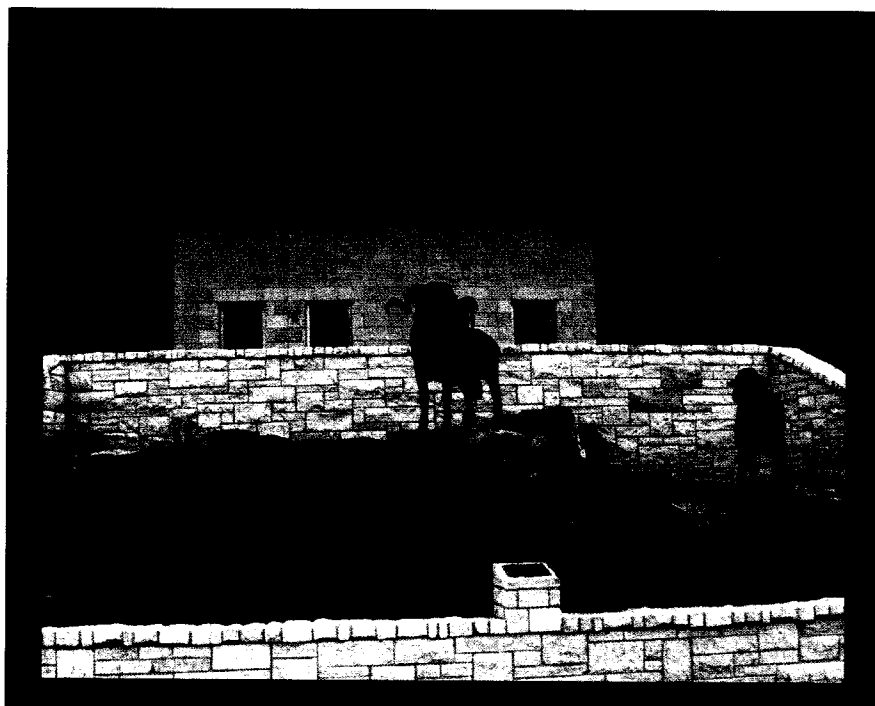
- Architectural craft and detail





Make campus people friendly

- Enhance landscaping



Strengthen campus identity within city

- Improved signage throughout city to ASU

**ANGELO STATE
UNIVERSITY**





Angelo State University

Member of The Texas State University System

CENTENNIAL MASTER PLAN 2028

EXECUTIVE SUMMARY

"A Vision for the Future"

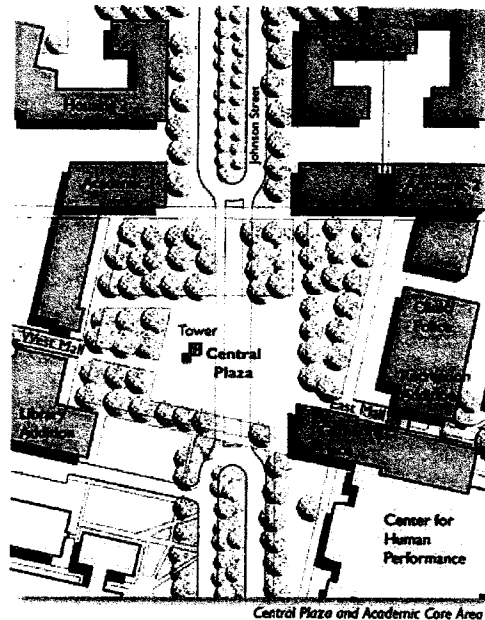
JULY 2005



Housing will be the single largest component in the upcoming project. The housing market study projects a total of approximately 3,500 beds needed on campus by 2028. About half of the housing will be sited around a large campus green located to the east of the Food Service Center. It will be a prime location for all sorts of informal and organized recreational activities. An addition to the Massie halls will create one unified complex, adding common spaces and additional rooms. This will be a termination for the mall and a focal point for the campus green. Most of the housing units will hold about 250 students. A variety of different high-quality housing types, including single suites, doubles and apartments, will be constructed to encourage students to remain in campus housing. In this master plan, large-scale food services will be located in three places: in an expanded Food Service Center, in an expanded and re-programmed University Center food court and in a new dining facility east of the campus green.

Academic Core and Central Plaza

The master plan focuses academic development in the area centered on the intersection of Johnson Street and the mall. The future heart of the campus will be a central plaza. The central plaza will be a large outdoor space bordered by new academic buildings and other important campus facilities. It will be crossed by both the mall and by Johnson Street, and its pedestrian-centered design will serve to lessen Johnson's visual and circulatory prominence. A tall, thin tower and a lower gathering place will be the primary visual features of the central plaza. The gathering place will be linked to the Center for Human Performance addition and will provide shelter and places to sit. The center of the plaza is a paved area surrounded by landscaped beds and trees.



Central Plaza and Academic Core Area

Signage



Image of Vehicular Directional

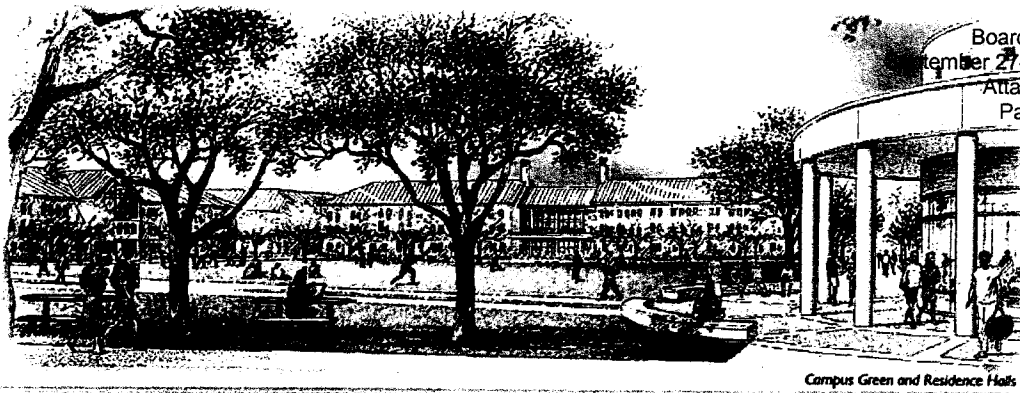
Creating places which signify the entrance to the campus will clarify campus edges and create a more welcoming environment for visitors. Campus directional and building signage will be implemented to improve navigation. The signage and wayfinding system will make navigating to the campus easy and intuitive as well as define the boundary of the campus. Implementing a comprehensive signage system that addresses users when they are on campus will make it easy to find the right parking lot and building and create a sense of place with pageantry.

Campus Roadways

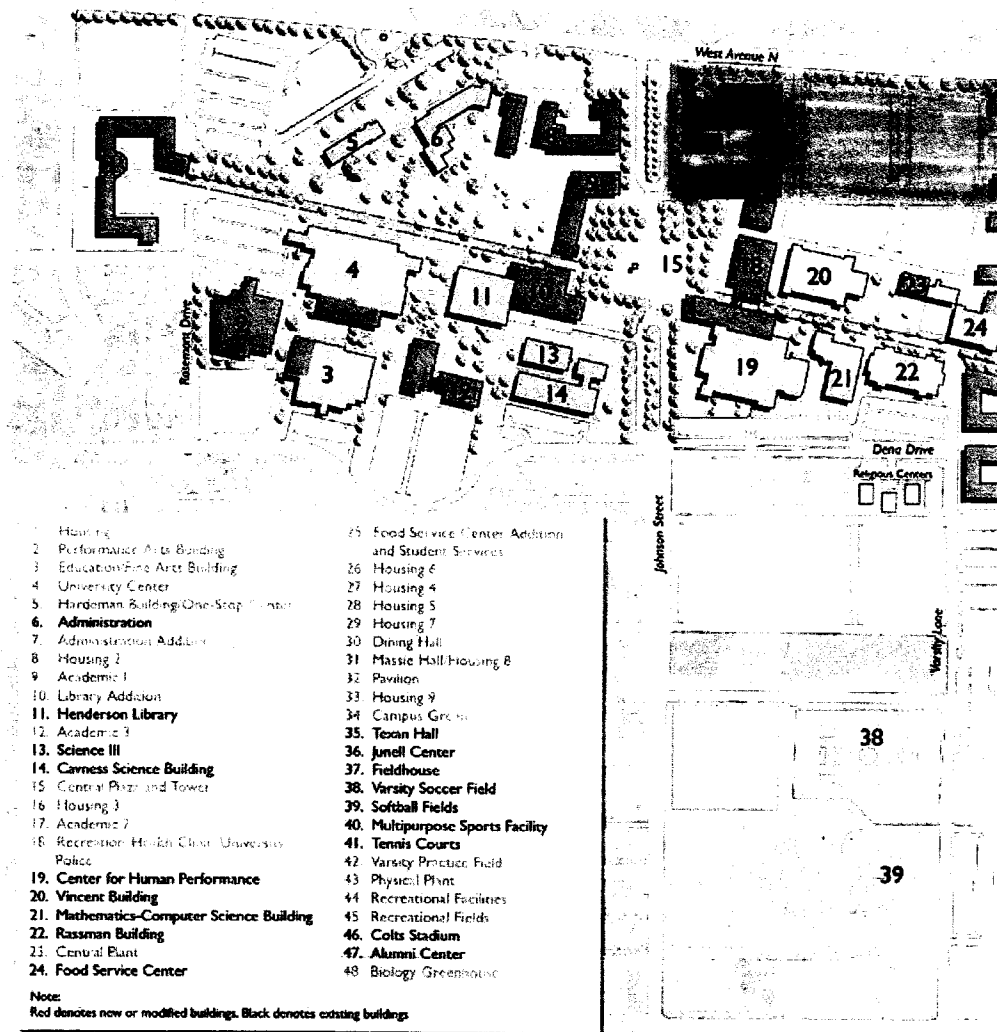
Johnson Street has long been a problem for the campus. As the vitality of the ASU campus depends upon encouraging pedestrian traffic and activity along the mall, the primacy of the pedestrian connection over the vehicular roadway should be firmly established. The layout of the lanes, curbs and paving of the street around the Central Plaza will be done so that it is clear to drivers that they are intruding upon a pedestrian environment. As the pedestrian-centered area of the campus expands, some portions of Vanderventer Avenue and Rosemont Drive should be closed.



Current Campus Aerial Photo



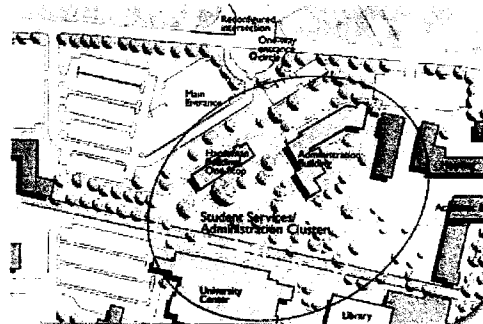
Centennial Master Plan 2028



One-Stop Center, Welcome Center and Student Services

A renovation to the Hardeman Building will make it the new campus center for student services: a one-stop center providing a home for services like the bursars office, student financial aid, registration and admission. It will also serve as the primary destination for visitors and new students. A reconfigured parking area and a new entrance with a foundation or other monumental landscape element will serve as a ceremonial point of arrival to the campus.

New Main Entrance and Student Services/Administration Area



Performing Arts Center

The new Performing Arts Center will be a new cornerstone of the campus. It will draw both the ASU community as well as the San Angelo population in general to a variety of events including musical and theatrical performances, lectures and other presentations. The Performing Arts Center will be located to the west of the Education and Fine Arts Building and the University Center. The main auditorium will seat 500 to 700 patrons. An art gallery connected to the lobby of the theatre will present exhibitions year-round.

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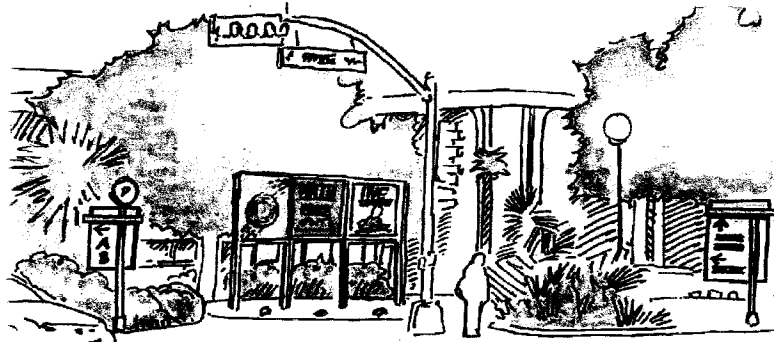
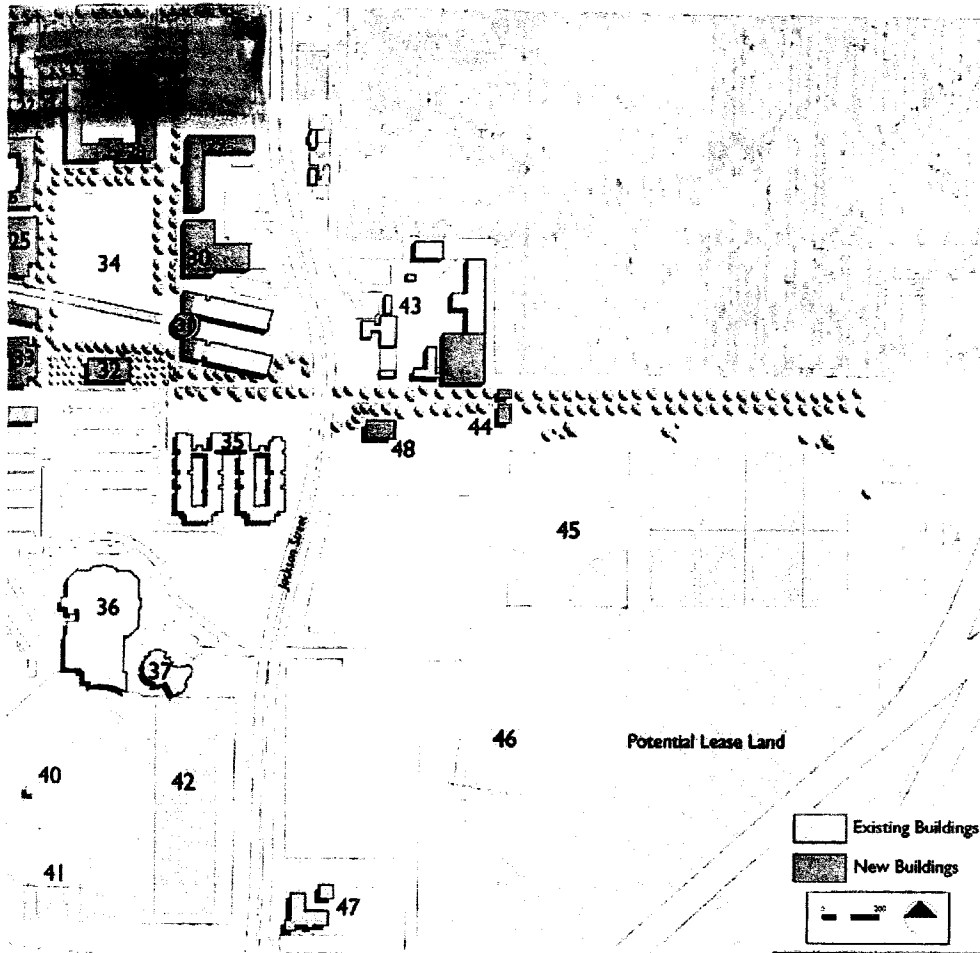
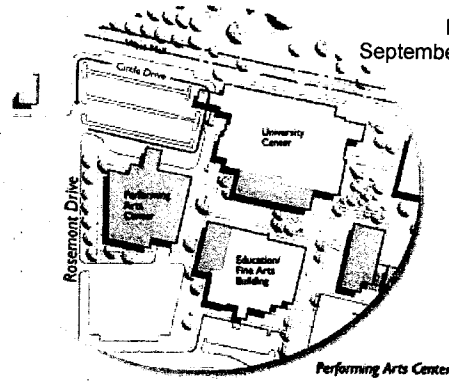


Image of Pageantry and Signage

Background

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September 27-28, 2007
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The university campus is an environment of living, learning, research, social life and recreation. This environment is necessarily dynamic as it strives to respond to the ever-changing world of which it is a part. The best campuses work hard to achieve their academic and social goals. The campus master plan is a roadmap for the development and refinement of the campus for the present and future needs of the university, and will establish a vision for physical assets of the university.

In 2004, Angelo State University engaged Facility Programming and Consulting and Ford, Powell & Carson to assist ASU to develop a campus master plan. The planning process evaluated the current physical conditions of the university, identified issues that need to be addressed, proposed several options to address those issues and refined the final master plan.

Master Plan Goals

Accommodate the Building Program

- Plan facilities for 10,000 students
- Accommodate 35% of students in campus housing
- Incorporate additional land into the campus
- Develop a cohesive infrastructure expansion scheme
- Use unneeded property in ways which benefit and enhance the university

Create a Strong, Active Campus Core

- Focus the campus core on academics
- Move vehicular traffic toward the edges of campus

Focus and Generate Activity on Campus

- Create a series of strong, well-used activity centers along the mall
- Improve the pedestrian-friendly qualities of campus
- Provide facilities which will increase the number of students who actively participate in campus activities
- Create places where students feel comfortable congregating outside

Improve Wayfinding and Signage

- Create welcoming and attractive places of entry
- Reinforce the identity of the campus within the city

Incorporate Public Art and Architectural Craft



Centennial Master Plan 2028

Consultants

Facility Programming and Consulting
100 West Houston Street
Suite 1100
San Antonio, TX 78205
Phone: 210-228-9600
www.facilityprogramming.com

Ford Powell & Carson Architects and Planners
1138 East Commerce Street
San Antonio, TX 78205
Phone: 210-226-1246
www.fpcarch.com

Other Consultants:
URS Corporation
Anderson Stridder
fd2s
J.M. Waller Associates
DataCom Design Group
Project Cost Resources
Aguirre Corporation

Contact

John Russell
Chair of Working Committee
Assistant Director of Facilities Management
Angelo State University
Box 11011
ASU Station
San Angelo, TX 76909
Phone: 325-942-2355 Ext. 222
john.russell@angelo.edu

More information on the plan is available at:
www.angelo.edu/D-campus_masterplan

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Angelo State
University

Genuine Education

A Member of The Texas State University System



Vice President

System Interaction
 Legal Services Liaison
 Division Planning and
 Accountability

Executive Administrative Assistant

Associate Vice President

Budget
 Legislative Appropriation Request
 Human Resources
 Payroll/Payroll Accounting
 Financial Analysis
 Banner HR/Payroll

Executive Director- Controller

Accounting
 Accounts Payable
 Sponsored Program
 Accounting
 Debt Management
 Student Accounts
 Collections
 Bursar
 Cash Management
 Investments

Executive Director- Materials Management

Purchasing
 Property Management
 Contract Administration
 Central Stores
 Central Receiving
 Mail Room
 Print Shop
 HUB Coordination

Executive Director -- Business Services

Special Events
 Auxiliary Enterprises
 Space Management
 Ticket Office
 Building Coordinator
 University Center
 Junell Center

Director of Environment Health, Safety and Risk Management

Insurance
 Workers Compensation
 Hazardous Material Mgmt
 Fire and Life Safety
 Emergency Management

Director of Public Safety/Chief of University Police

Crime prevention
 Parking
 Traffic Control
 Building Access
 One-Card Office

Director of Residential Programs

Residence Life

Director of Facilities Planning & Construction

Campus Master Plan
 Programming
 Construction
 Inspection
 CB Reporting
 Space Planning

Director- Facilities Management

Maintenance
 Grounds
 Custodial
 HVAC
 Energy Management

Special Projects

Strategic Planning
 Business Continuity
 Emergency
 Planning
 Satisfaction Survey