

TEXAS TECH UNIVERSITY SYSTEM
Dallas, Texas

Minutes

Board of Regents
May 3, 2006

Wednesday, May 3, 2006.— The members of the Board of Regents of the Texas Tech University System convened in a special-called meeting at 10:32 a.m. on Wednesday, May 3, 2006, in the Dallas Room, Dallas Love Field Conference Center, First Floor, Main Terminal Building, 8008 Cedar Springs Road, Dallas, Texas, with the following in attendance:

ATTENDANCE.—

Regents present were L. Frederick “Rick” Francis, Chairman; J. Frank Miller, III, Vice Chair; Larry K. Anders; C. Robert Black; F. Scott Dueser; Mark Griffin; Daniel T. Serna; Windy Sitton; Bob L. Stafford; and Student-Regent Chad Greenfield.

Also participating at the opening of the meeting were Dr. Donald R. Haragan, Interim Chancellor; Mr. Ben Lock, Senior Vice Chancellor and Secretary of the Board of Regents; and Mr. Pat Campbell, Vice Chancellor and General Counsel.

- I. CALL TO ORDER; CONVENE INTO OPEN SESSION OF THE BOARD.—Chairman Francis announced a quorum present and called the meeting to order.
- II. OPEN SESSION.—At approximately 10:33 a.m. on Wednesday, May 3, the board continued meeting in open session in the Dallas Room, Dallas Love Field Conference Center, First Floor, Main Terminal Building, 8008 Cedar Springs Road, Dallas, Texas, to consider items as a board and in the Committee of the Whole.
 - II.A. COMMITTEE OF THE WHOLE
Chairman Francis announced that for the purpose of facilitating action on the items to be considered, Vice Chairman Miller would preside over the Committee of the Whole.

- II.A.1. TTUS: Authorize an agreement to engage a consultant to assist the Chancellor Search Committee.—Regent Sitton presented the item to authorize the chairman of the Chancellor Search Committee (“Search Committee”) to negotiate and enter into negotiations to engage a consultant to assist the Search Committee in identifying a limited slate of unranked candidates for the position of chancellor to be delivered to the board for its consideration. After issuance of a Request For Proposals (“RFP”) to solicit proposals from search firms and conducting interviews with three of the offerors, the Search Committee had identified the firm of Korn/Ferry International – led by Mr. R. William “Bill” Funk – as the firm best suited to assist the Search Committee in its efforts. The cost is anticipated to include three factors: a professional retainer fee; an indirect expense charge (a percentage of the professional retainer fee for the consultant’s administrative overhead); plus direct, reimbursable expenses incurred by the consultant (such as travel and lodging for the consultant and search candidates). The term of the agreement would begin immediately upon execution of the agreement by both parties.

Following discussion, Regent Miller moved that the item be approved. The motion was seconded and passed unanimously

Vice Chair Miller stated that consideration of items by the Committee of the Whole was concluded.

- III. EXECUTIVE SESSION.—At approximately 10:43 a.m., the board recessed and convened into Executive Session as authorized by Chapter 551 of the *Texas Government Code*.
- IV. RECONVENING OF THE BOARD TO OPEN SESSION.— At approximately 2:46 p.m., the board reconvened in open session in the Dallas Room, Dallas Love Field Conference Center, First Floor, Main Terminal Building, 8008 Cedar Springs Road, Dallas, Texas, to consider items as a Committee of the Whole and Meeting of the Board.
- IV.A. REPORT OF EXECUTIVE SESSION.—Chairman Francis called on Vice Chair Miller to present motions regarding items discussed in Executive Session.

Regent Miller reported that there were no action items to consider from Executive Session.

IV.B. CHAIRMAN'S ANNOUNCEMENTS.—Chairman Francis expressed the appreciation of the board for the job being done by Dr. Donald Haragan as the Interim Chancellor of the Texas Tech University System.

V. ADJOURNMENT.— Chairman Francis moved that the meeting be adjourned. The motion was seconded and passed unanimously. The meeting adjourned at approximately 2:50 p.m.

I, Ben Lock, the duly appointed and qualified Secretary of the Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the Minutes of the Texas Tech University System Board of Regents meeting on May 3, 2006.

Ben Lock
Secretary

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