

# TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION



## SUMMARY OPERATING BUDGET FISCAL YEAR 2014



## TEXAS TECH UNIVERSITY SYSTEM™

**Jim Brunjes**  
Vice Chancellor and Chief Financial Officer

July 16, 2013

Members of the Board of Regents and Chancellor  
Texas Tech University System  
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Hance:

Pursuant to Section 07.04.4(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2014 Texas Tech University System Administration Operating Budget is within the total funds anticipated to be available to the Texas Tech University System Administration for operations.

The total estimated expenditures of \$18,979,546 are funded by estimated income of \$18,254,546 and use of fund balance of \$725,000.

I recommend approval of the Fiscal Year 2014 Operating Budget for the Texas Tech University System Administration.

Sincerely,

A handwritten signature in blue ink, appearing to read "JB", written over a horizontal line.

Jim Brunjes  
Vice Chancellor and Chief Financial Officer

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION  
FISCAL YEAR 2014  
SUMMARY OPERATING BUDGET**

**TABLE OF CONTENTS**

<u>ITEM</u>	<u>PAGE NUMBER</u>
 <u>EDUCATION AND GENERAL FUNDS</u>	
INCOME BUDGET	1
EXPENSE BUDGET	3
DISTRIBUTION BY METHOD OF FINANCE	4
 <u>DESIGNATED FUNDS</u>	
INCOME BUDGET	5
EXPENSE BUDGET	7
 <u>BUDGET SUMMARY</u>	
SUMMARY OPERATING BUDGET	8

TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

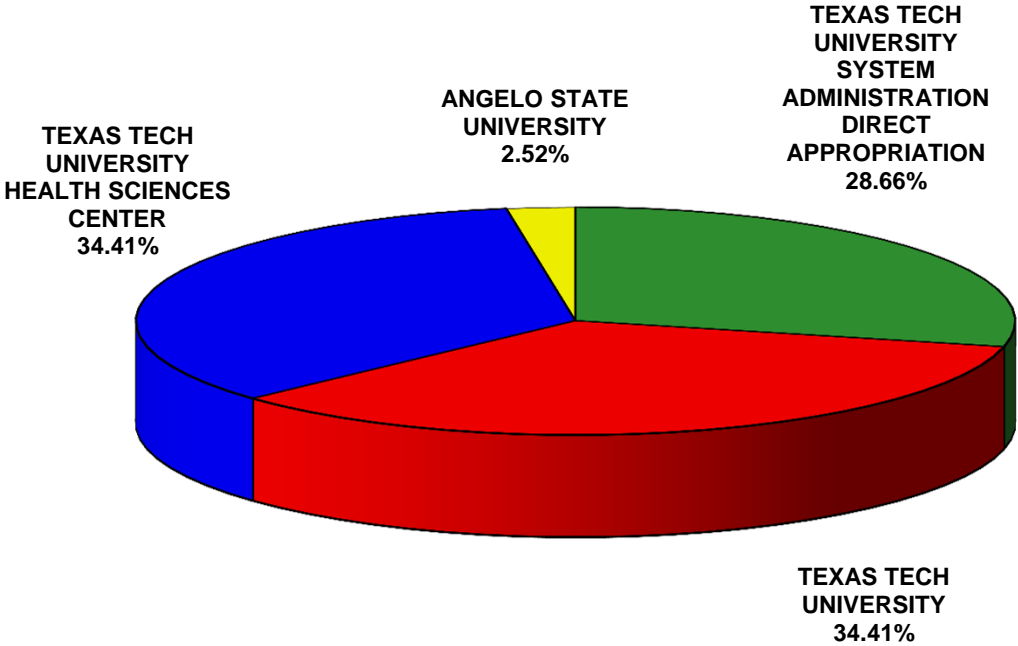
COMPARISON OF EDUCATION AND GENERAL FUNDS

INCOME BUDGET

<u>ITEM</u>	<u>FY 2013</u>	<u>FY 2014</u>
GENERAL REVENUE APPROPRIATIONS:		
GENERAL REVENUE - ARTICLE III	<u>\$ 1,425,000</u>	<u>\$ 1,425,000</u>
<b>SUB-TOTAL</b>	<u>\$ 1,425,000</u>	<u>\$ 1,425,000</u>
TRANSFERS		
TEXAS TECH UNIVERSITY	\$1,667,837	\$1,710,587
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,667,837	1,710,587
ANGELO STATE UNIVERSITY	<u>120,628</u>	<u>125,128</u>
<b>SUB-TOTAL</b>	<u>\$ 3,456,302</u>	<u>\$ 3,546,302</u>
<b>TOTAL</b>	<u><b>\$ 4,881,302</b></u>	<u><b>\$ 4,971,302</b></u>
DOLLAR CHANGE		\$ 90,000
PERCENT CHANGE		1.84%

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION  
FY 2014  
EDUCATION AND GENERAL BUDGET  
SOURCE OF FUNDS**

**APPROPRIATIONS**



TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

COMPARISON OF EDUCATION AND GENERAL FUNDS

EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2013</u>	<u>FY 2014</u>
GENERAL ADMINISTRATION	\$ 4,212,176	\$ 4,294,691
INSTITUTIONAL ADVANCEMENT	669,126	676,611
<b>TOTAL</b>	<b><u><u>\$ 4,881,302</u></u></b>	<b><u><u>\$ 4,971,302</u></u></b>
DOLLAR CHANGE		\$ 90,000
PERCENT CHANGE		1.84%

TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

COMPARISON OF EDUCATION AND GENERAL FUNDS

DISTRIBUTION BY METHOD OF FINANCE

<u>ITEM</u>	<u>General Revenue</u>	<u>FY 2014</u>
GENERAL ADMINISTRATION	\$ 4,294,691	\$ 4,294,691
INSTITUTIONAL ADVANCEMENT	676,611	676,611
<b>TOTAL</b>	<b><u>\$ 4,971,302</u></b>	<b><u>\$ 4,971,302</u></b>

*This Schedule Complies with Article III, Section 6 of the General Appropriations Act.*

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**COMPARISON OF DESIGNATED FUNDS**

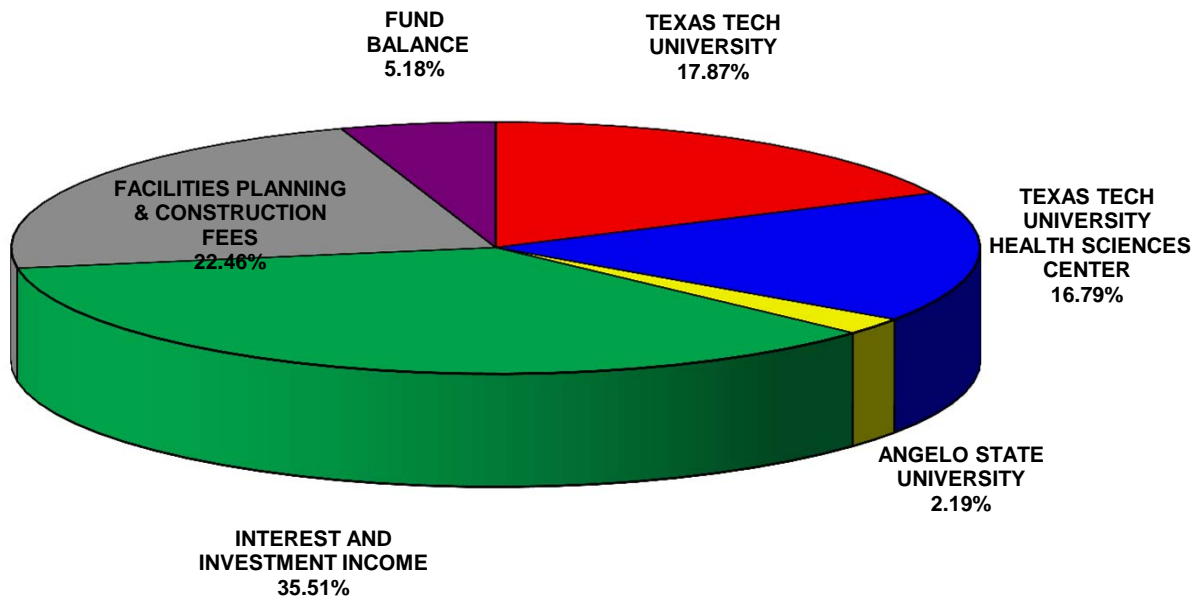
**INCOME BUDGET**

<u>ITEM</u>	<u>FY 2013</u> <sup>1</sup>	<u>FY 2014</u>
TRANSFERS:		
TEXAS TECH UNIVERSITY	\$2,369,207	\$2,503,457
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	2,192,236	2,352,159
ANGELO STATE UNIVERSITY	<u>296,913</u>	<u>306,934</u>
<b>SUB-TOTAL</b>	<u>\$4,858,356</u>	<u>\$5,162,550</u>
ADDITIONAL REVENUES:		
INTEREST AND INVESTMENT INCOME	\$5,175,000	\$4,975,000
FACILITIES PLANNING & CONSTRUCTION FEES	<u>2,805,388</u>	<u>3,145,694</u>
<b>SUB-TOTAL</b>	<u>\$7,980,388</u>	<u>\$8,120,694</u>
<b>CURRENT YEAR REVENUE</b>	\$12,838,744	\$13,283,244
OTHER:		
FUND BALANCES	<u>\$525,000</u>	<u>\$725,000</u>
<b>TOTAL</b>	<u><u>\$13,363,744</u></u>	<u><u>\$14,008,244</u></u>
DOLLAR CHANGE		\$644,500
PERCENT CHANGE		4.82%

<sup>1</sup> As approved at the August and October 2012 meetings of the Board of Regents.



**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION  
FY 2014  
DESIGNATED FUNDS BUDGET  
SOURCE OF FUNDS**



TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

COMPARISON OF DESIGNATED FUNDS

EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2013</u> <sup>1</sup>	<u>FY 2014</u>
GENERAL ADMINISTRATION	\$ 6,962,089	\$ 7,032,431
INSTITUTIONAL ADVANCEMENT	3,596,267	3,830,119
FACILITIES PLANNING AND CONSTRUCTION	<u>2,805,388</u>	<u>3,145,694</u>
<b>TOTAL</b>	<b><u><u>\$13,363,744</u></u></b>	<b><u><u>\$ 14,008,244</u></u></b>
DOLLAR CHANGE		\$ 644,500
PERCENT CHANGE		4.82%

<sup>1</sup> As approved at the August and October 2012 meetings of the Board of Regents.

TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

SUMMARY OPERATING BUDGET

FISCAL YEAR 2014

	<u>Sources of Funds</u>		
	<u>Estimated Income</u>	<u>Fund Balance</u>	<u>Estimated Expenditures</u>
EDUCATIONAL AND GENERAL	\$ 4,971,302	\$ -	\$ 4,971,302
DESIGNATED	13,283,244	725,000	14,008,244
<b>TOTAL</b>	<b><u>\$ 18,254,546</u></b>	<b><u>\$ 725,000</u></b>	<b><u>\$ 18,979,546</u></b>

## Texas Tech University System Administration Budgeted Expenses

