

# TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION



## SUMMARY OPERATING BUDGET FISCAL YEAR 2015



## TEXAS TECH UNIVERSITY SYSTEM™

**Jim Brunjes**  
Vice Chancellor and Chief Financial Officer

July 17, 2014

Members of the Board of Regents and Chancellor  
Texas Tech University System  
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Duncan,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2015 Texas Tech University System Administration Operating Budget is within the total funds anticipated to be available to the Texas Tech University System Administration for operations.

The total estimated expenditures of \$20,855,379 are funded by estimated income of \$20,554,485 and use of fund balance of \$300,894.

I recommend approval of the Fiscal Year 2015 Operating Budget for the Texas Tech University System Administration.

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Brunjes', written over a horizontal line.

Jim Brunjes  
Vice Chancellor and Chief Financial Officer

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION  
FISCAL YEAR 2015  
SUMMARY OPERATING BUDGET**

**TABLE OF CONTENTS**

<u>ITEM</u>	<u>PAGE NUMBER</u>
 <u>EDUCATION AND GENERAL FUNDS</u>	
INCOME BUDGET	1
EXPENSE BUDGET	3
DISTRIBUTION BY METHOD OF FINANCE	4
 <u>DESIGNATED FUNDS</u>	
INCOME BUDGET	5
EXPENSE BUDGET	7
 <u>BUDGET SUMMARY</u>	
SUMMARY OPERATING BUDGET	8

TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

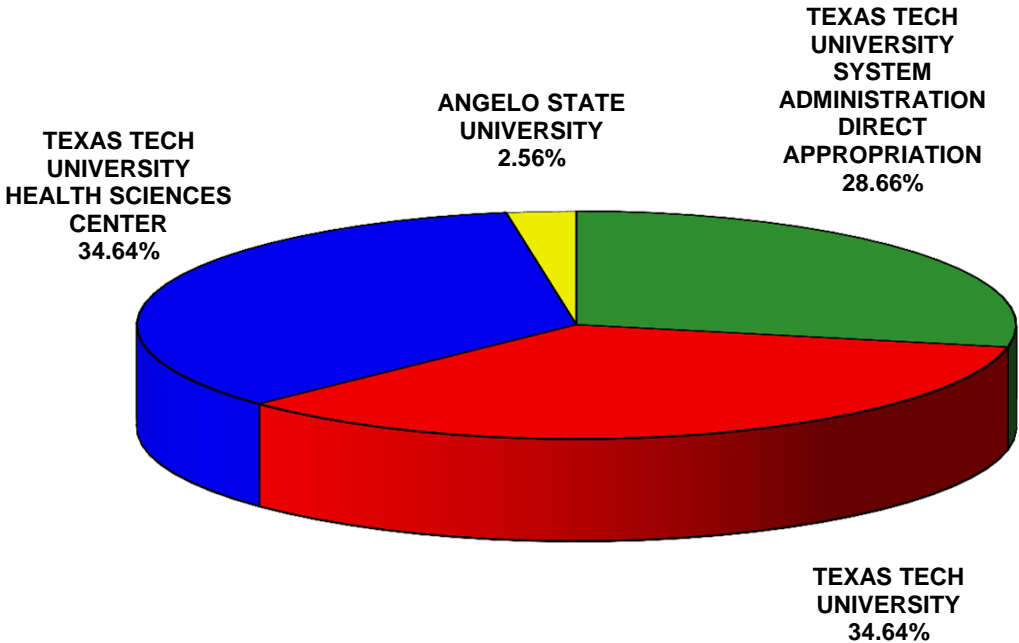
COMPARISON OF EDUCATION AND GENERAL FUNDS

INCOME BUDGET

<u>ITEM</u>	<u>FY 2014</u>	<u>FY 2015</u>
GENERAL REVENUE APPROPRIATIONS:		
GENERAL REVENUE - ARTICLE III	<u>\$ 1,425,000</u>	<u>\$ 1,425,000</u>
<b>SUB-TOTAL</b>	<u>\$ 1,425,000</u>	<u>\$ 1,425,000</u>
TRANSFERS		
TEXAS TECH UNIVERSITY	\$1,710,587	\$1,753,337
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,710,587	1,753,337
ANGELO STATE UNIVERSITY	<u>125,128</u>	<u>129,628</u>
<b>SUB-TOTAL</b>	<u>\$ 3,546,302</u>	<u>\$ 3,636,302</u>
<b>TOTAL</b>	<u><b>\$ 4,971,302</b></u>	<u><b>\$ 5,061,302</b></u>
DOLLAR CHANGE		\$ 90,000
PERCENT CHANGE		1.81%

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION  
FY 2015  
EDUCATION AND GENERAL BUDGET  
SOURCE OF FUNDS**

**APPROPRIATIONS**



TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

COMPARISON OF EDUCATION AND GENERAL FUNDS

EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2014</u>	<u>FY 2015</u>
GENERAL ADMINISTRATION	\$ 4,294,691	\$ 4,371,963
INSTITUTIONAL ADVANCEMENT	676,611	689,339
<b>TOTAL</b>	<b><u>\$ 4,971,302</u></b>	<b><u>\$ 5,061,302</u></b>
DOLLAR CHANGE		\$ 90,000
PERCENT CHANGE		1.81%

TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

COMPARISON OF EDUCATION AND GENERAL FUNDS

DISTRIBUTION BY METHOD OF FINANCE

<u>ITEM</u>	<u>General Revenue</u>	<u>FY 2015</u>
GENERAL ADMINISTRATION	\$ 4,371,963	\$ 4,371,963
INSTITUTIONAL ADVANCEMENT	689,339	689,339
<b>TOTAL</b>	<b><u>\$ 5,061,302</u></b>	<b><u>\$ 5,061,302</u></b>

*This schedule complies with Article III, Section 6 of the General Appropriations Act.*

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

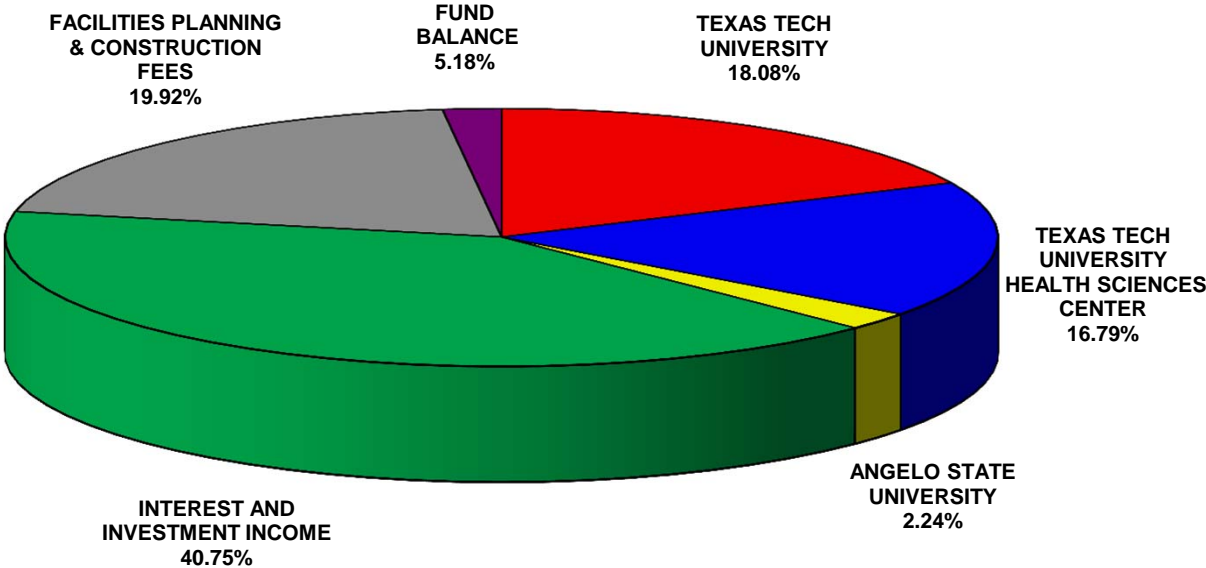
**COMPARISON OF DESIGNATED FUNDS**

**INCOME BUDGET**

<u>ITEM</u>	<u>FY 2014</u>	<u>FY 2015</u>
TRANSFERS:		
TEXAS TECH UNIVERSITY	\$2,503,457	\$2,855,040
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	2,352,159	2,703,344
ANGELO STATE UNIVERSITY	<u>306,934</u>	<u>353,221</u>
<b>SUB-TOTAL</b>	<u>\$5,162,550</u>	<u>\$5,911,605</u>
ADDITIONAL REVENUES:		
INTEREST AND INVESTMENT INCOME	\$4,975,000	\$6,435,884
FACILITIES PLANNING & CONSTRUCTION FEES	<u>3,145,694</u>	<u>3,145,694</u>
<b>SUB-TOTAL</b>	<u>\$8,120,694</u>	<u>\$9,581,578</u>
<b>CURRENT YEAR REVENUE</b>	\$13,283,244	\$15,493,183
OTHER:		
FUND BALANCES	<u>\$725,000</u>	<u>\$300,894</u>
<b>TOTAL</b>	<u><b>\$14,008,244</b></u>	<u><b>\$15,794,077</b></u>
DOLLAR CHANGE		\$1,785,833
PERCENT CHANGE		12.75%



**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION  
FY 2015  
DESIGNATED FUNDS BUDGET  
SOURCE OF FUNDS**



TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

COMPARISON OF DESIGNATED FUNDS

EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2014</u>	<u>FY 2015</u>
GENERAL ADMINISTRATION	\$ 7,032,431	\$ 8,671,125
INSTITUTIONAL ADVANCEMENT	3,830,119	3,977,258
FACILITIES PLANNING AND CONSTRUCTION	<u>3,145,694</u>	<u>3,145,694</u>
<b>TOTAL</b>	<b><u><u>\$14,008,244</u></u></b>	<b><u><u>\$ 15,794,077</u></u></b>
DOLLAR CHANGE		\$ 1,785,833
PERCENT CHANGE		12.75%

TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

SUMMARY OPERATING BUDGET

FISCAL YEAR 2015

	<u>Sources of Funds</u>		
	<u>Estimated Income</u>	<u>Fund Balance</u>	<u>Estimated Expenditures</u>
EDUCATIONAL AND GENERAL	\$ 5,061,302	\$ -	\$ 5,061,302
DESIGNATED	15,493,183	300,894	15,794,077
<b>TOTAL</b>	<b><u>\$ 20,554,485</u></b>	<b><u>\$ 300,894</u></b>	<b><u>\$ 20,855,379</u></b>

## Texas Tech University System Administration Budgeted Expenses

