

TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION



SUMMARY OPERATING BUDGET FISCAL YEAR 2017



TEXAS TECH UNIVERSITY SYSTEM

Jim Brunjes
Vice Chancellor and Chief Financial Officer

August 11, 2016

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Duncan,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2017 Texas Tech University System Administration Operating Budget is within the total funds anticipated to be available to the Texas Tech University System Administration for operations.

The total estimated expenditures of \$25,370,939 are funded by estimated income of \$24,407,100 and use of fund balance of \$963,839.

I recommend approval of the Fiscal Year 2017 Operating Budget for the Texas Tech University System Administration.

Sincerely,

A handwritten signature in blue ink, appearing to be "JB", written over a blue line.

Jim Brunjes
Vice Chancellor and Chief Financial Officer

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION
FISCAL YEAR 2017
SUMMARY OPERATING BUDGET**

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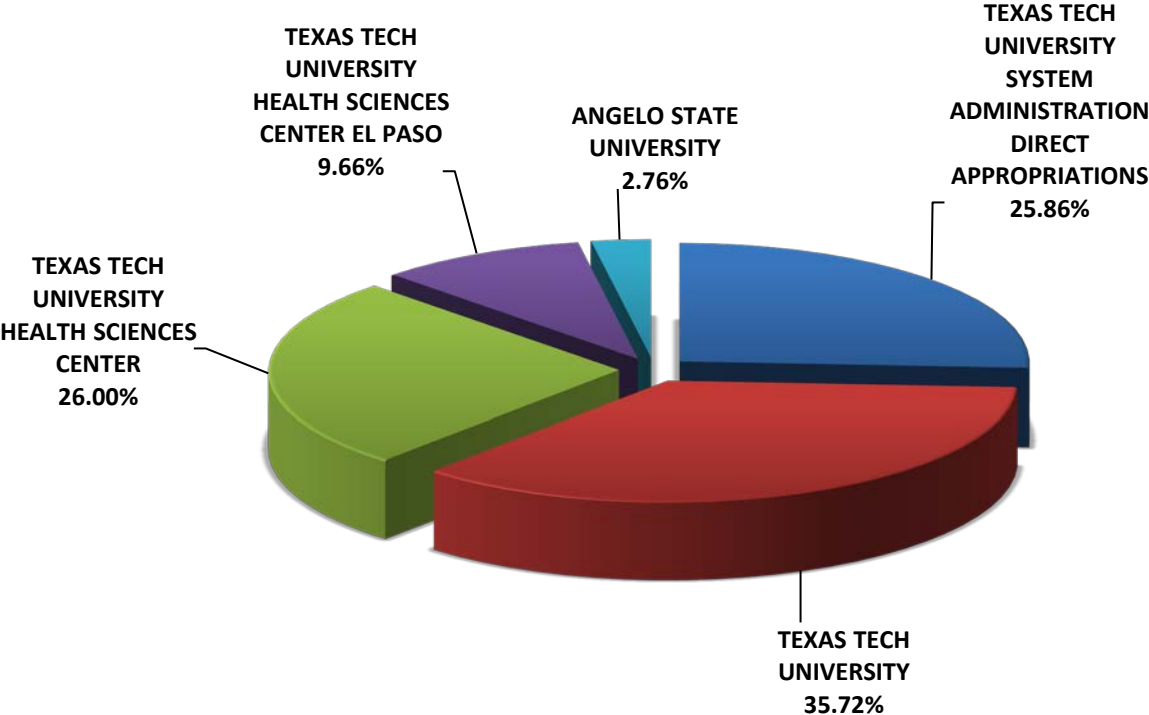
**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

COMPARISON OF EDUCATION AND GENERAL FUNDS

INCOME BUDGET

ITEM	FY 2016	FY 2017
GENERAL REVENUE APPROPRIATIONS:		
GENERAL REVENUE - ARTICLE III	\$ 1,425,000	\$ 1,425,000
SUBTOTAL	<u>1,425,000</u>	<u>1,425,000</u>
TRANSFERS		
TEXAS TECH UNIVERSITY	\$ 1,914,261	\$ 1,968,460
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,391,784	1,432,434
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO	518,587	532,137
ANGELO STATE UNIVERSITY	146,510	152,215
SUBTOTAL	<u>3,971,142</u>	<u>4,085,246</u>
TOTAL	<u>\$ 5,396,142</u>	<u>\$ 5,510,246</u>
DOLLAR CHANGE		\$ 114,104
PERCENT CHANGE		2.11%

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION
FISCAL YEAR 2017
EDUCATION AND GENERAL FUNDS BUDGET
SOURCE OF FUNDS**



TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION

COMPARISON OF EDUCATION AND GENERAL FUNDS

EXPENSE BUDGET

ITEM	FY 2016	FY 2017
GENERAL ADMINISTRATION	\$ 4,641,698	\$ 4,068,717
INSTITUTIONAL ADVANCEMENT	701,017	1,386,972
EMPLOYEE BENEFITS	53,427	54,557
TOTAL	<u>\$ 5,396,142</u>	<u>\$ 5,510,246</u>
DOLLAR CHANGE		\$ 114,104
PERCENT CHANGE		2.11%

TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION

FY 2017 EDUCATION AND GENERAL FUNDS BUDGET

DISTRIBUTION BY METHOD OF FINANCE

ITEM	General Revenue	FY 2017
GENERAL ADMINISTRATION	\$ 4,068,717	\$ 4,068,717
INSTITUTIONAL ADVANCEMENT	1,386,972	1,386,972
EMPLOYEE BENEFITS	54,557	54,557
TOTAL	\$ 5,510,246	\$ 5,510,246

This schedule complies with Article III, Section 6 of the General Appropriations Act.

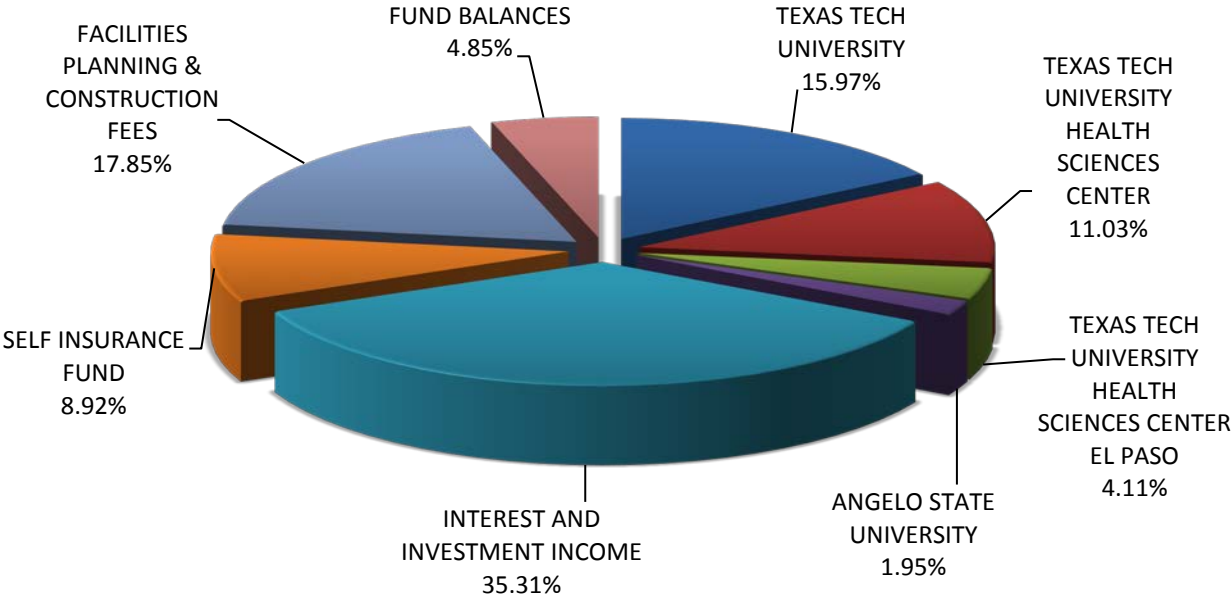
**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

COMPARISON OF DESIGNATED FUNDS

INCOME BUDGET

ITEM	FY 2016	FY 2017
TRANSFERS:		
TEXAS TECH UNIVERSITY	\$ 2,792,248	\$ 3,171,481
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,921,239	2,191,154
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO	715,865	816,816
ANGELO STATE UNIVERSITY	343,838	388,180
SUBTOTAL	<u>5,773,190</u>	<u>6,567,631</u>
ADDITIONAL REVENUES:		
INTEREST AND INVESTMENT INCOME	\$ 6,605,000	\$ 7,012,000
SELF INSURANCE FUND	1,740,575	1,771,147
FACILITIES PLANNING & CONSTRUCTION FEES	3,145,694	3,546,076
SUBTOTAL	<u>11,491,269</u>	<u>12,329,223</u>
CURRENT YEAR REVENUE	<u>\$ 17,264,459</u>	<u>\$ 18,896,854</u>
OTHER:		
FUND BALANCES	\$ 67,842	\$ 963,839
TOTAL	<u>\$ 17,332,301</u>	<u>\$ 19,860,693</u>
DOLLAR CHANGE		\$ 2,528,392
PERCENT CHANGE		14.59%

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION
FISCAL YEAR 2017
DESIGNATED FUNDS BUDGET
SOURCE OF FUNDS**



TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION

COMPARISON OF DESIGNATED FUNDS

EXPENSE BUDGET

ITEM	FY 2016	FY 2017
GENERAL ADMINISTRATION	\$ 8,434,850	\$ 9,989,668
SELF INSURANCE FUND	1,740,575	1,771,147
INSTITUTIONAL ADVANCEMENT	4,011,182	4,553,802
FACILITIES PLANNING AND CONSTRUCTION	3,145,694	3,546,076
TOTAL	<u>\$ 17,332,301</u>	<u>\$ 19,860,693</u>
DOLLAR CHANGE		\$ 2,528,392
PERCENT CHANGE		14.59%

TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION

SUMMARY OPERATING BUDGET

FISCAL YEAR 2017

	Sources of Funds		Estimated Expenditures
	Estimated Income	Fund Balance	
EDUCATIONAL AND GENERAL	\$ 5,510,246	\$ -	\$ 5,510,246
DESIGNATED	18,896,854	963,839	19,860,693
TOTAL	<u>\$ 24,407,100</u>	<u>\$ 963,839</u>	<u>\$ 25,370,939</u>

Texas Tech University System Administration Budgeted Expenses

