

# TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION



## SUMMARY OPERATING BUDGET FISCAL YEAR 2018



## TEXAS TECH UNIVERSITY SYSTEM

**Gary Barnes**

Vice Chancellor and Chief Financial Officer

August 10, 2017

Members of the Board of Regents and Chancellor  
Texas Tech University System  
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Duncan,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2018 Texas Tech University System Administration Operating Budget is within the total funds anticipated to be available to the Texas Tech University System Administration for operations.

The total estimated expenditures of \$24,350,250 are funded by estimated income of \$23,433,812 and use of fund balance of \$916,438.

I recommend approval of the Fiscal Year 2018 Operating Budget for the Texas Tech University System Administration.

Sincerely,

A handwritten signature in blue ink that reads "Gary Barnes".

Gary Barnes  
Vice Chancellor and Chief Financial Officer

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**FISCAL YEAR 2018  
SUMMARY OPERATING BUDGET**

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**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

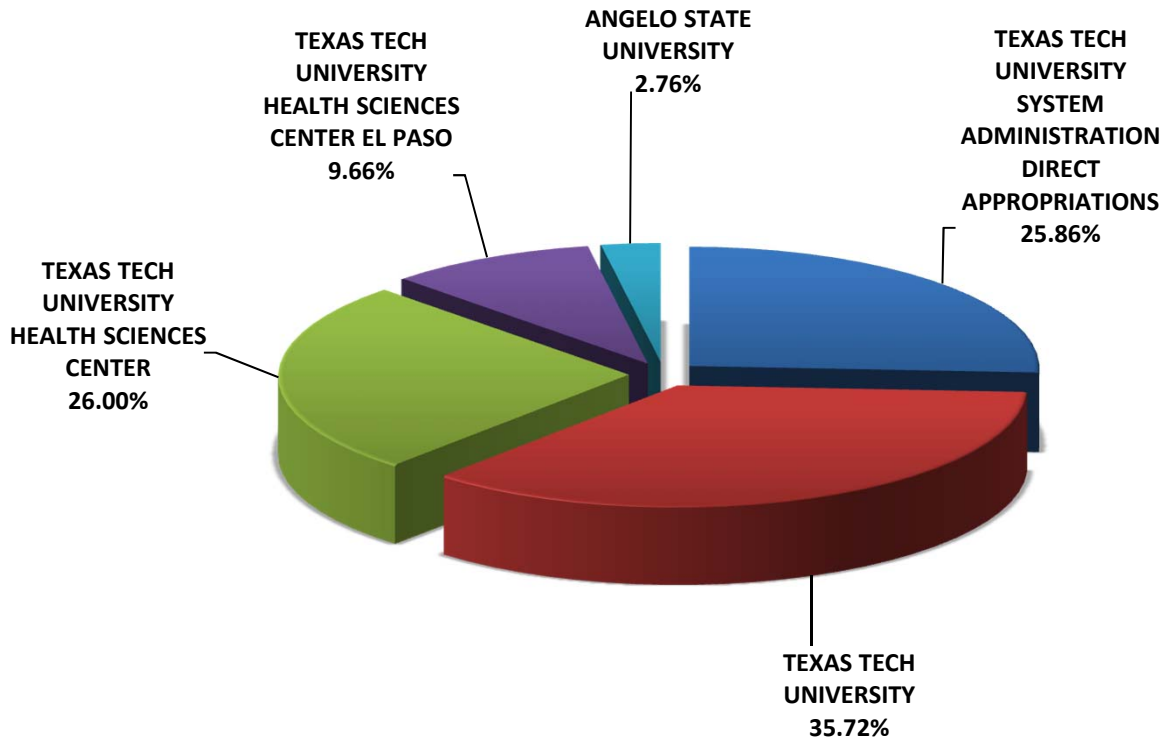
**COMPARISON OF EDUCATION AND GENERAL FUNDS**

**INCOME BUDGET**

<b>ITEM</b>	<b>FY 2017</b>	<b>FY 2018</b>
<b>GENERAL REVENUE APPROPRIATIONS:</b>		
GENERAL REVENUE - ARTICLE III	\$ 1,425,000	\$ 1,368,000
<b>SUBTOTAL</b>	<u>1,425,000</u>	<u>1,368,000</u>
<b>TRANSFERS</b>		
TEXAS TECH UNIVERSITY	\$ 1,968,460	\$ 1,889,722
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,432,434	1,375,137
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO	532,137	510,852
ANGELO STATE UNIVERSITY	152,215	146,126
<b>SUBTOTAL</b>	<u>4,085,246</u>	<u>3,921,837</u>
<b>TOTAL</b>	<u><b>\$ 5,510,246</b></u>	<u><b>\$ 5,289,837</b></u>
DOLLAR CHANGE		\$ (220,409)
PERCENT CHANGE		-4.00%

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**FISCAL YEAR 2018  
EDUCATION AND GENERAL FUNDS BUDGET  
SOURCE OF FUNDS**



**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**COMPARISON OF EDUCATION AND GENERAL FUNDS**

**EXPENSE BUDGET**

<b>ITEM</b>	<b>FY 2017</b>	<b>FY 2018</b>
GENERAL ADMINISTRATION	\$ 4,068,717	\$ 3,905,970
INSTITUTIONAL ADVANCEMENT	1,386,972	1,331,493
EMPLOYEE BENEFITS	54,557	52,374
<b>TOTAL</b>	<b><u>\$ 5,510,246</u></b>	<b><u>\$ 5,289,837</u></b>
DOLLAR CHANGE		\$ (220,409)
PERCENT CHANGE		-4.00%

TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

FY 2018 EDUCATION AND GENERAL FUNDS BUDGET

DISTRIBUTION BY METHOD OF FINANCE

ITEM	General Revenue	FY 2018
GENERAL ADMINISTRATION	\$ 3,905,970	\$ 3,905,970
INSTITUTIONAL ADVANCEMENT	1,331,493	1,331,493
EMPLOYEE BENEFITS	52,374	52,374
<b>TOTAL</b>	<b>\$ 5,289,837</b>	<b>\$ 5,289,837</b>

*This schedule complies with Article III, Section 6 of the General Appropriations Act.*

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**COMPARISON OF DESIGNATED FUNDS**

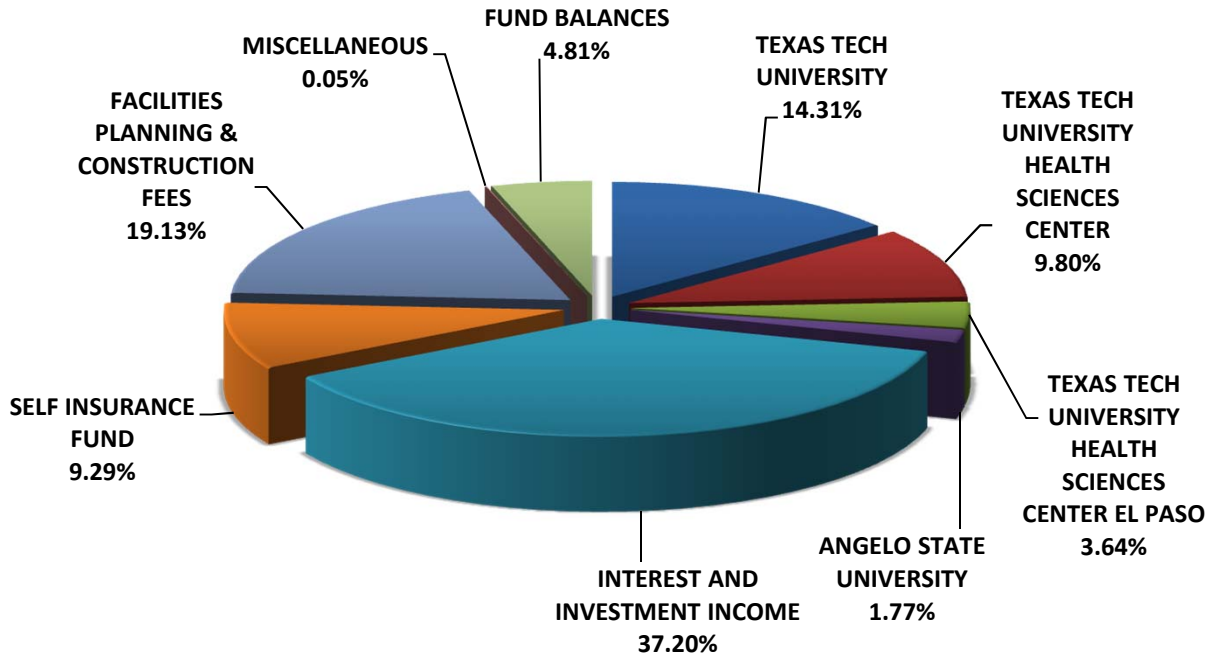
**INCOME BUDGET**

<b>ITEM</b>	<b>FY 2017</b>	<b>FY 2018</b>
<b>TRANSFERS:</b>		
TEXAS TECH UNIVERSITY	\$ 3,171,481	\$ 2,727,221
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	2,191,154	1,867,419
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO	816,816	694,640
ANGELO STATE UNIVERSITY	388,180	336,472
<b>SUBTOTAL</b>	<u>6,567,631</u>	<u>5,625,752</u>
<b>ADDITIONAL REVENUES:</b>		
INTEREST AND INVESTMENT INCOME	\$ 7,012,000	\$ 7,091,000
SELF INSURANCE FUND	1,771,147	1,771,147
FACILITIES PLANNING & CONSTRUCTION FEES	3,546,076	3,646,076
MISCELLANEOUS	-	10,000
<b>SUBTOTAL</b>	<u>12,329,223</u>	<u>12,518,223</u>
<b>CURRENT YEAR REVENUE</b>	<u><b>\$ 18,896,854</b></u>	<u><b>\$ 18,143,975</b></u>
<b>OTHER:</b>		
FUND BALANCES	\$ 963,839	\$ 916,438
<b>TOTAL</b>	<u><b>\$ 19,860,693</b></u>	<u><b>\$ 19,060,413</b></u>
DOLLAR CHANGE		\$ (800,280)
PERCENT CHANGE		-4.03%



# TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION

## FISCAL YEAR 2018 DESIGNATED FUNDS BUDGET SOURCE OF FUNDS



TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION

COMPARISON OF DESIGNATED FUNDS

EXPENSE BUDGET

<b>ITEM</b>	<b>FY 2017</b>	<b>FY 2018</b>
GENERAL ADMINISTRATION	\$ 9,989,668	\$ 9,863,224
SELF INSURANCE FUND	1,771,147	1,771,147
INSTITUTIONAL ADVANCEMENT	4,553,802	3,779,966
FACILITIES PLANNING AND CONSTRUCTION	3,546,076	3,646,076
<b>TOTAL</b>	<b><u>\$ 19,860,693</u></b>	<b><u>\$ 19,060,413</u></b>
DOLLAR CHANGE		\$ (800,280)
PERCENT CHANGE		-4.03%

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**SUMMARY OPERATING BUDGET**

**FISCAL YEAR 2018**

	<b>Sources of Funds</b>		<b>Estimated Expenditures</b>
	<b>Estimated Income</b>	<b>Fund Balance</b>	
EDUCATIONAL AND GENERAL	\$ 5,289,837	\$ -	\$ 5,289,837
DESIGNATED	18,143,975	916,438	19,060,413
<b>TOTAL</b>	<b><u>\$ 23,433,812</u></b>	<b><u>\$ 916,438</u></b>	<b><u>\$ 24,350,250</u></b>

## Texas Tech University System Administration Budgeted Expenses

