

# TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION



## SUMMARY OPERATING BUDGET FISCAL YEAR 2021





## TEXAS TECH UNIVERSITY SYSTEM™

Vice Chancellor and Chief Financial Officer

August 10, 2020

Members of the Board of Regents and Chancellor  
Texas Tech University System  
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Mitchell,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2021 Texas Tech University System Administration Operating Budget is within the total funds anticipated to be available to the Texas Tech University System Administration for operations.

The total estimated expenditures of \$23,781,209 are funded by estimated income of \$23,781,209 and no use of fund balance.

I recommend approval of the Fiscal Year 2021 Operating Budget for the Texas Tech University System Administration.

Sincerely,

A handwritten signature in blue ink that reads "Gary Barnes".

Gary Barnes  
Vice Chancellor and Chief Financial Officer



**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**FISCAL YEAR 2021  
SUMMARY OPERATING BUDGET**

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**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**EDUCATION AND GENERAL FUNDS  
INCOME AND EXPENSE BUDGET**

ITEM	Revised FY 2020	FY 2021
<b>REVENUE BUDGET</b>		
<b>STATE APPROPRIATIONS</b>		
GENERAL REVENUE	\$ 1,368,000	\$ 1,265,400
<b>TOTAL STATE APPROPRIATIONS</b>	<b><u>1,368,000</u></b>	<b><u>1,265,400</u></b>
<b>TRANSFERS IN</b>		
TEXAS TECH UNIVERSITY	\$ 2,186,338	\$ 2,122,433
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,238,347	1,195,845
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO	508,729	495,546
ANGELO STATE UNIVERSITY	218,283	208,013
<b>TOTAL TRANSFERS IN</b>	<b><u>4,151,697</u></b>	<b><u>4,021,837</u></b>
<b>TOTAL EDUCATION AND GENERAL REVENUE</b>	<b><u><u>\$ 5,519,697</u></u></b>	<b><u><u>\$ 5,287,237</u></u></b>
<b>EXPENSE BUDGET</b>		
GENERAL ADMINISTRATION	\$ 5,466,332	\$ 5,234,893
EMPLOYEE BENEFITS	<u>53,365</u>	<u>52,344</u>
<b>TOTAL EDUCATION AND GENERAL EXPENSES</b>	<b><u><u>\$ 5,519,697</u></u></b>	<b><u><u>\$ 5,287,237</u></u></b>
DOLLAR CHANGE		\$ (232,460)
PERCENT CHANGE		-4.21%

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**FY 2021 EDUCATION AND GENERAL FUNDS  
DISTRIBUTION BY METHOD OF FINANCE**

<b>ITEM</b>	<b>Method of Finance</b>		<b>FY 2021</b>
	<b>General Revenue</b>	<b>Other E&amp;G Income</b>	
GENERAL ADMINISTRATION	\$ 5,234,893	\$ -	\$ 5,234,893
EMPLOYEE BENEFITS	52,344	-	52,344
<b>TOTAL</b>	<b><u>\$ 5,287,237</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 5,287,237</u></b>

*This schedule complies with Article III, Section 6 of the General Appropriations Act.*



**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**DESIGNATED FUNDS  
INCOME AND EXPENSE BUDGET**

ITEM	Revised FY 2020	FY 2021
<b>REVENUE BUDGET</b>		
<b>TRANSFERS IN</b>		
TEXAS TECH UNIVERSITY	\$ 2,452,578	\$ 2,128,729
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,956,059	1,812,952
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO	755,034	697,566
ANGELO STATE UNIVERSITY	262,370	281,145
<b>TOTAL TRANSFERS IN</b>	<b><u>5,426,041</u></b>	<b><u>4,920,392</u></b>
<b>OTHER SOURCES</b>		
INTEREST AND INVESTMENT INCOME	\$ 9,767,585	\$ 9,468,130
FACILITIES PLANNING & CONSTRUCTION FEES	3,569,076	2,747,788
SELF INSURANCE FUND	1,368,234	1,357,662
<b>TOTAL OTHER SOURCES</b>	<b><u>14,704,895</u></b>	<b><u>13,573,580</u></b>
<b>TOTAL CURRENT YEAR DESIGNATED REVENUE</b>	<b><u>\$ 20,130,936</u></b>	<b><u>\$ 18,493,972</u></b>
UTILIZATION OF FUND BALANCE	\$ 42,723	\$ -
<b>TOTAL DESIGNATED REVENUE</b>	<b><u>\$ 20,173,659</u></b>	<b><u>\$ 18,493,972</u></b>
<b>EXPENSE BUDGET</b>		
GENERAL ADMINISTRATION	\$ 15,236,349	\$ 14,388,522
FACILITIES PLANNING AND CONSTRUCTION	3,569,076	2,747,788
SELF INSURANCE FUND	1,368,234	1,357,662
<b>TOTAL DESIGNATED EXPENSES</b>	<b><u>\$ 20,173,659</u></b>	<b><u>\$ 18,493,972</u></b>
DOLLAR CHANGE		\$ (1,679,687)
PERCENT CHANGE		-8.33%

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**SUMMARY OPERATING BUDGET  
FISCAL YEAR 2021**

	Sources of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
EDUCATIONAL AND GENERAL	\$ 5,287,237	\$ -	\$ 5,287,237
DESIGNATED	18,493,972	-	18,493,972
<b>TOTAL</b>	<b><u>\$ 23,781,209</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 23,781,209</u></b>

**TEXAS TECH UNIVERSITY  
SYSTEM ADMINISTRATION**

**BUDGET COMPARISON  
FISCAL YEAR 2021 vs FISCAL YEAR 2020**

	Revised FY 2020	FY 2021	Increase (Decrease)
EDUCATIONAL AND GENERAL	\$ 5,519,697	\$ 5,287,237	\$ (232,460)
DESIGNATED	20,173,659	18,493,972	(1,679,687)
<b>TOTAL</b>	<b><u>\$ 25,693,356</u></b>	<b><u>\$ 23,781,209</u></b>	<b><u>\$ (1,912,147)</u></b>
			-7.44%