

TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION



SUMMARY OPERATING BUDGET FISCAL YEAR 2026

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TEXAS TECH UNIVERSITY SYSTEM™

James Mauldin

Vice Chancellor and Chief Financial Officer

August 14, 2025

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Mitchell,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2026 Texas Tech University System Administration Operating Budget is within the total funds anticipated to be available to the Texas Tech University System Administration for operations.

The total estimated expenditures of \$40,414,650 are funded by estimated income of \$40,266,723 and use of prior year fund balances \$147,927.

I recommend approval of the Fiscal Year 2026 Operating Budget for the Texas Tech University System Administration.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Mauldin", written over a horizontal line.

James Mauldin
Vice Chancellor and Chief Financial Officer

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**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**FISCAL YEAR 2026
SUMMARY OPERATING BUDGET**

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**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**EDUCATION AND GENERAL FUNDS
INCOME AND EXPENSE BUDGET**

ITEM	FY 2025	FY 2026
REVENUE BUDGET		
STATE APPROPRIATIONS		
GENERAL REVENUE	\$ 1,299,600	\$ 1,299,600
STAFF BENEFITS STATE PAID	1,669,512	1,707,625
TOTAL STATE APPROPRIATIONS	\$ 2,969,112	\$ 3,007,225
TRANSFERS IN		
TEXAS TECH UNIVERSITY	\$ 2,180,921	\$ 2,108,830
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,517,602	1,467,437
TEXAS TECH UNIVERSITY HSC EL PASO	604,194	584,222
ANGELO STATE UNIVERSITY	274,067	265,007
MIDWESTERN STATE UNIVERSITY	-	151,239
TOTAL TRANSFERS IN	\$ 4,576,784	\$ 4,576,735
TOTAL EDUCATION AND GENERAL REVENUE	\$ 7,545,896	\$ 7,583,960
EXPENSE BUDGET		
GENERAL ADMINISTRATION	\$ 5,821,111	\$ 5,822,900
EMPLOYEE BENEFITS	1,724,785	1,761,060
TOTAL EDUCATION AND GENERAL EXPENSES	\$ 7,545,896	\$ 7,583,960
DOLLAR CHANGE		\$ 38,064
PERCENT CHANGE		0.50%

TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION

FY 2026 EDUCATION AND GENERAL FUNDS
DISTRIBUTION BY METHOD OF FINANCE

ITEM	Method of Finance		Estimated Expenditures
	General Revenue	Other E&G Income	
GENERAL ADMINISTRATION	\$ 5,822,900	\$ -	\$ 5,822,900
EMPLOYEE BENEFITS	1,761,060	-	1,761,060
TOTAL	<u>\$ 7,583,960</u>	<u>\$ -</u>	<u>\$ 7,583,960</u>

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**DESIGNATED FUNDS
INCOME AND EXPENSE BUDGET**

ITEM	FY 2025	FY 2026
REVENUE BUDGET		
TRANSFERS IN		
TEXAS TECH UNIVERSITY	\$ 3,877,194	\$ 3,949,285
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	2,697,959	2,748,124
TEXAS TECH UNIVERSITY HSC EL PASO	1,074,124	1,094,096
ANGELO STATE UNIVERSITY	487,229	496,289
MIDWESTERN STATE UNIVERSITY	434,469	283,230
OTHER TRANSFERS	204,000	554,000
TOTAL TRANSFERS IN	<u>\$ 8,774,975</u>	<u>\$ 9,125,024</u>
OTHER SOURCES		
INTEREST AND INVESTMENT INCOME/SERVICE FEES	\$ 14,794,999	\$ 19,040,180
FACILITIES PLANNING & CONSTRUCTION FEES	3,194,462	2,883,584
SELF INSURANCE FUND	1,613,180	1,633,975
OTHER MISCELLANEOUS SOURCES	20,000	-
TOTAL OTHER SOURCES	<u>\$ 19,622,641</u>	<u>\$ 23,557,739</u>
TOTAL CURRENT YEAR DESIGNATED REVENUE	<u>\$ 28,397,616</u>	<u>\$ 32,682,763</u>
UTILIZATION OF FUND BALANCE	\$ -	\$ 147,927
TOTAL DESIGNATED REVENUE	<u>\$ 28,397,616</u>	<u>\$ 32,830,690</u>
EXPENSE BUDGET		
GENERAL ADMINISTRATION	\$ 23,589,974	\$ 27,769,022
FACILITIES PLANNING AND CONSTRUCTION	3,194,462	3,427,693
SELF INSURANCE FUND	1,613,180	1,633,975
TOTAL DESIGNATED EXPENSES	<u>\$ 28,397,616</u>	<u>\$ 32,830,690</u>
DOLLAR CHANGE		\$ 4,433,074
PERCENT CHANGE		15.61%

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**SUMMARY OPERATING BUDGET
FISCAL YEAR 2026**

	Sources of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
EDUCATIONAL AND GENERAL	\$ 7,583,960	\$ -	\$ 7,583,960
DESIGNATED	32,682,763	147,927	32,830,690
TOTAL	<u>\$ 40,266,723</u>	<u>\$ 147,927</u>	<u>\$ 40,414,650</u>

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**BUDGET COMPARISON
FISCAL YEAR 2026 vs FISCAL YEAR 2025**

	FY 2025	FY 2026	Increase (Decrease)
EDUCATIONAL AND GENERAL	\$ 7,545,896	\$ 7,583,960	\$ 38,064
DESIGNATED	28,397,616	32,830,690	4,433,074
TOTAL	<u>\$ 35,943,512</u>	<u>\$ 40,414,650</u>	<u>\$ 4,471,138</u>
			12.44%