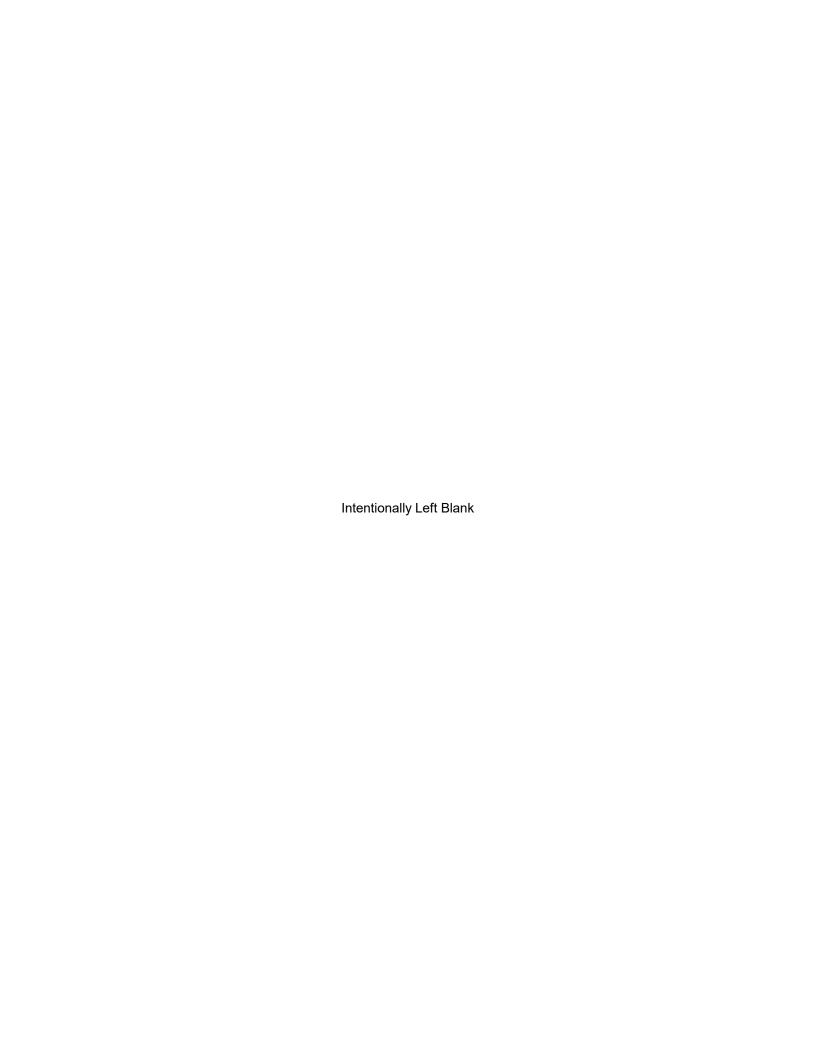


SUMMARY OPERATING BUDGET FISCAL YEAR 2026





TEXAS TECH UNIVERSITY SYSTEM

James Mauldin

Vice Chancellor and Chief Financial Officer

August 14, 2025

Members of the Board of Regents and Chancellor Texas Tech University System Lubbock, Texas 79409

Dear Members of the Board and Chancellor Mitchell,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2026 Texas Tech University System Administration Operating Budget is within the total funds anticipated to be available to the Texas Tech University System Administration for operations.

The total estimated expenditures of \$40,414,650 are funded by estimated income of \$40,266,723 and use of prior year fund balances \$147,927.

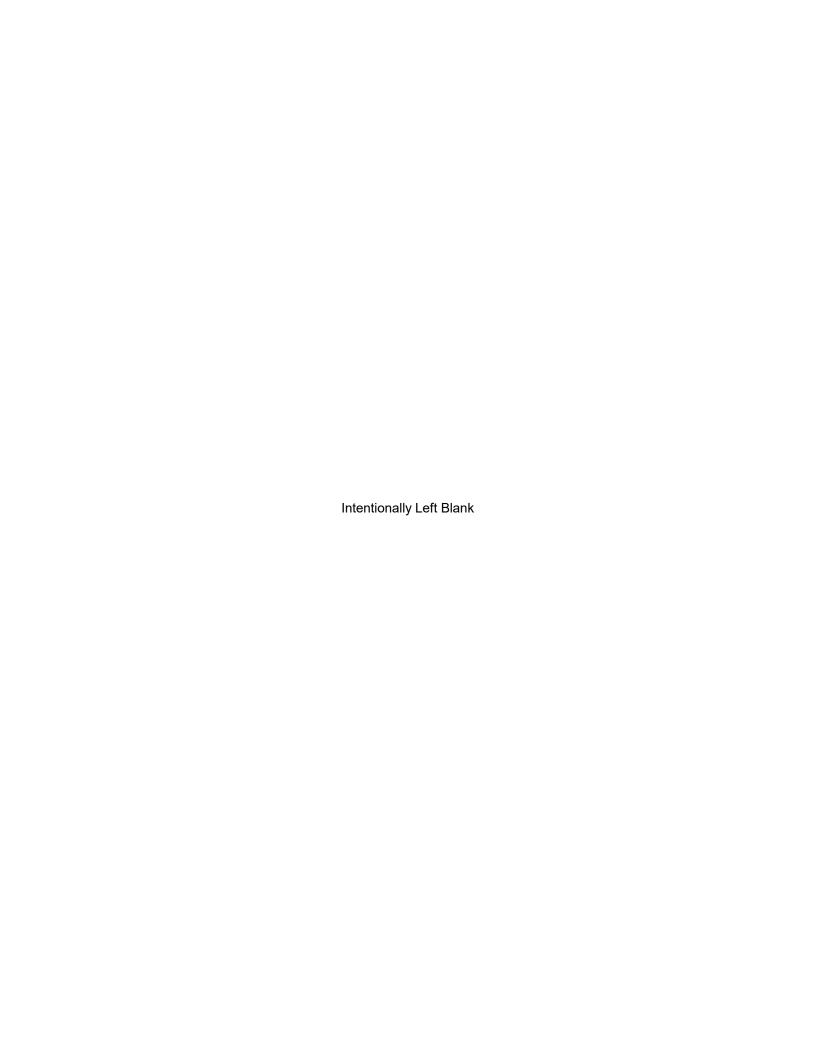
I recommend approval of the Fiscal Year 2026 Operating Budget for the Texas Tech University System Administration.

Sincerely,

Jul

James Mauldin

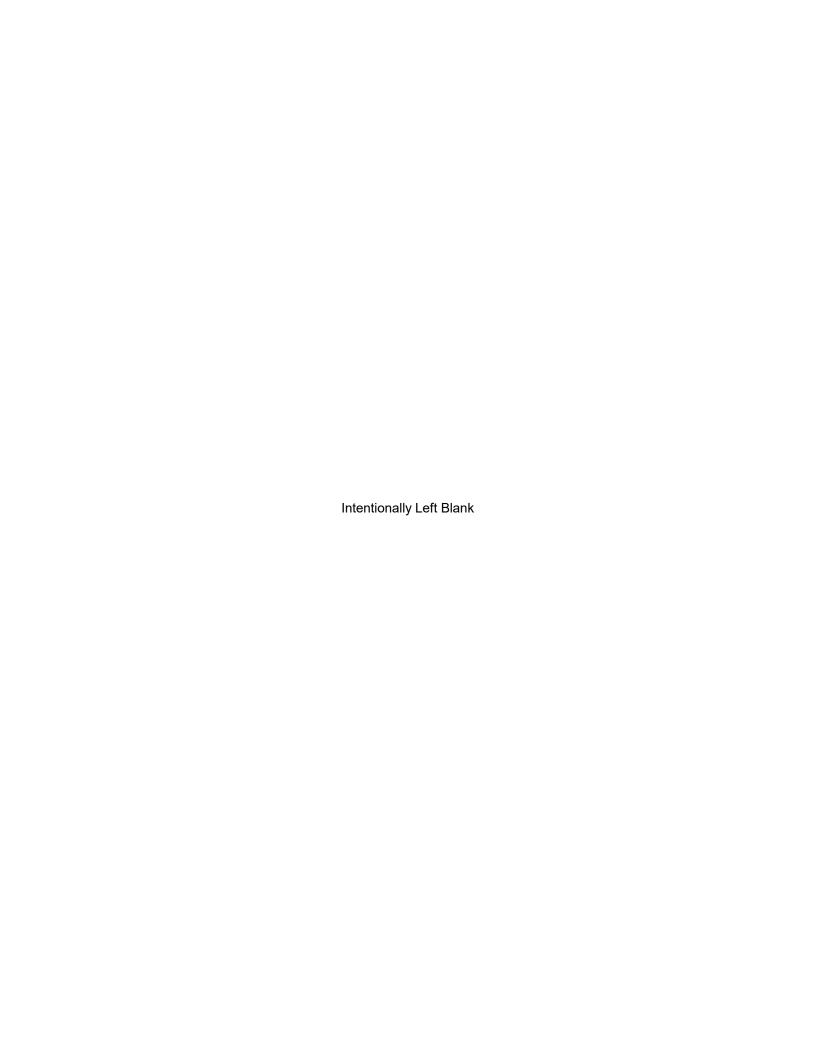
Vice Chancellor and Chief Financial Officer



FISCAL YEAR 2026 SUMMARY OPERATING BUDGET

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EDUCATION AND GENERAL FUNDS INCOME AND EXPENSE BUDGET

ITEM	FY 2025	FY 2026
REVENUE BUDGET		
STATE APPROPRIATIONS		
GENERAL REVENUE	\$ 1,299,600	\$ 1,299,600
STAFF BENEFITS STATE PAID	1,669,512	1,707,625
TOTAL STATE APPROPRIATIONS	\$ 2,969,112	\$ 3,007,225
TRANSFERS IN		
TEXAS TECH UNIVERSITY	\$ 2,180,921	\$ 2,108,830
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,517,602	1,467,437
TEXAS TECH UNIVERSITY HSC EL PASO	604,194	584,222
ANGELO STATE UNIVERSITY	274,067	265,007
MIDWESTERN STATE UNIVERSITY TOTAL TRANSFERS IN	¢ 4 576 794	151,239
TOTAL TRANSFERS IN	\$ 4,576,784	\$ 4,576,735
TOTAL EDUCATION AND GENERAL REVENUE	\$ 7,545,896	\$ 7,583,960
EXPENSE BUDGET		
GENERAL ADMINISTRATION	\$ 5,821,111	\$ 5,822,900
EMPLOYEE BENEFITS	1,724,785	1,761,060
TOTAL EDUCATION AND GENERAL EXPENSES	\$ 7,545,896	\$ 7,583,960
DOLLAR CHANGE PERCENT CHANGE		\$ 38,064 0.50%

FY 2026 EDUCATION AND GENERAL FUNDS DISTRIBUTION BY METHOD OF FINANCE

	Method of Finance		
	General	Other E&G	Estimated
ITEM	Revenue	Income	Expenditures
GENERAL ADMINISTRATION	\$ 5,822,900	\$ -	\$ 5,822,900
EMPLOYEE BENEFITS	1,761,060	-	1,761,060
TOTAL	\$ 7,583,960	\$ -	\$ 7,583,960

This schedule complies with Article III, Section 6 of the General Appropriations Act.

DESIGNATED FUNDS INCOME AND EXPENSE BUDGET

ITEM	FY 2025	FY 2026
REVENUE BUDGET		
TRANSFERS IN		
TEXAS TECH UNIVERSITY	\$ 3,877,194	\$ 3,949,285
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	2,697,959	2,748,124
TEXAS TECH UNIVERSITY HSC EL PASO	1,074,124	1,094,096
ANGELO STATE UNIVERSITY	487,229	496,289
MIDWESTERN STATE UNIVERSITY	434,469	283,230
OTHER TRANSFERS	204,000	554,000
TOTAL TRANSFERS IN	\$ 8,774,975	\$ 9,125,024
OTHER SOURCES	* 44.704.000	# 40 040 400
INTEREST AND INVESTMENT INCOME/SERVICE FEES	\$ 14,794,999	\$ 19,040,180
FACILITIES PLANNING & CONSTRUCTION FEES	3,194,462	2,883,584
SELF INSURANCE FUND	1,613,180	1,633,975
OTHER MISCELLANEOUS SOURCES	20,000	-
TOTAL OTHER SOURCES	\$ 19,622,641	\$ 23,557,739
TOTAL CURRENT YEAR DESIGNATED REVENUE	\$ 28,397,616	\$ 32,682,763
UTILIZATION OF FUND BALANCE	\$ -	\$ 147,927
TOTAL DESIGNATED REVENUE	\$ 28,397,616	\$ 32,830,690
EXPENSE BUDGET		
GENERAL ADMINISTRATION	\$ 23,589,974	\$ 27,769,022
FACILITIES PLANNING AND CONSTRUCTION	3,194,462	3,427,693
SELF INSURANCE FUND	1,613,180	1,633,975
CEEF INCOMMON FORD	1,010,100	1,000,070
TOTAL DESIGNATED EXPENSES	\$ 28,397,616	\$ 32,830,690
DOLLAR CHANGE		\$ 4,433,074
PERCENT CHANGE		15.61%

SUMMARY OPERATING BUDGET FISCAL YEAR 2026

	Sources of Funds		
	Estimated	Other	Estimated
	Income	Sources	Expenditures
EDUCATIONAL AND GENERAL	\$ 7,583,960	\$ -	\$ 7,583,960
DESIGNATED	32,682,763	147,927	32,830,690
TOTAL	\$ 40,266,723	\$ 147,927	\$ 40,414,650

BUDGET COMPARISON FISCAL YEAR 2026 vs FISCAL YEAR 2025

	FY 2025	FY 2026	Increase (Decrease)
EDUCATIONAL AND GENERAL	\$ 7,545,896	\$ 7,583,960	\$ 38,064
DESIGNATED	28,397,616	32,830,690	4,433,074
TOTAL	\$ 35,943,512	\$ 40,414,650	\$ 4,471,138

12.44%