

TEXAS TECH UNIVERSITY



SUMMARY OPERATING BUDGET

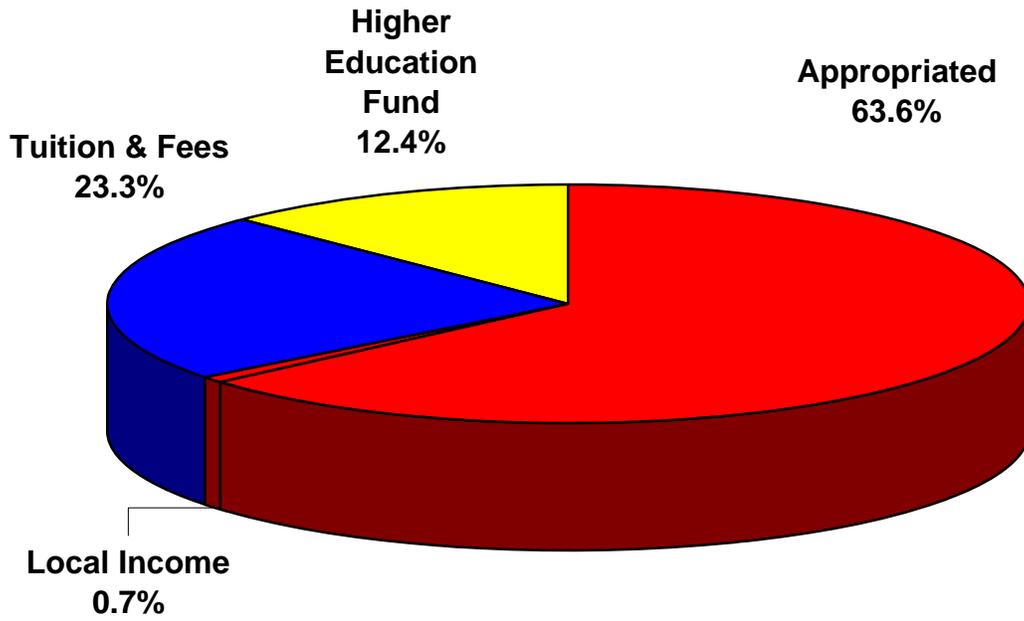
FISCAL YEAR 2008

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TEXAS TECH UNIVERSITY
FY 2008 SUMMARY OPERATING BUDGET
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**TEXAS TECH UNIVERSITY
FY 2008
EDUCATIONAL AND GENERAL BUDGET
SOURCE OF FUNDS**



TEXAS TECH UNIVERSITY
COMPARISON OF EDUCATIONAL AND GENERAL FUNDS
INCOME BUDGET

<u>ITEM</u>	<u>FY 2007</u>	<u>FY 2008</u>
TUITION AND FEES		
GROSS TUITION	\$53,745,281	\$52,300,000
GRADUATE TUITION	4,227,502	4,200,000
LAW TUITION	3,466,137	3,250,000
TUITION SET ASIDES	(56,586)	(70,000)
REMISSIONS AND EXEMPTIONS	(10,601,120)	(10,800,000)
TOTAL TUITION	\$50,781,214	\$48,880,000
LABORATORY FEE	\$890,000	\$875,000
ORGANIZED ACTIVITIES	482,200	482,200
TOTAL FEES	\$1,372,200	\$1,357,200
TOTAL TUITION AND FEES	\$52,153,414	\$50,237,200
OTHER EDUCATIONAL & GENERAL INCOME		
INTEREST EARNINGS	\$500,000	\$1,500,000
SPECIAL MINERAL FUND	\$48,000	\$35,000
MISCELLANEOUS	25,000	25,000
TOTAL OTHER EDUCATIONAL & GENERAL INCOME	\$573,000	\$1,560,000
STATE APPROPRIATIONS		
GENERAL REVENUE	\$123,705,936	\$137,530,445 ¹
HIGHER EDUCATION FUND	17,886,318	26,829,477
TOTAL STATE APPROPRIATIONS	\$141,592,254	\$164,359,922
RECOVERY OF INDIRECT COSTS	\$0	\$0 ²
TOTAL CURRENT FUNDS REVENUES	\$194,318,668	\$216,157,122
UTILIZATION OF FUND BALANCE	0	740,913
TOTAL CURRENT FUNDS REVENUES-BELOW THE LINE	\$194,318,668	\$216,898,035
PERCENT CHANGE		11.6%

¹ Includes \$2,600,000 identified in Sec. 54. - Special Item Appropriation

² Effective with 80th Legislative Session, Indirect Costs are defined as Institutional Funds.

For comparative purposes FY 2007, Recovery of Indirect Costs are reported in Designated Revenues in this report.

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TEXAS TECH UNIVERSITY
COMPARISON OF EDUCATIONAL AND GENERAL FUNDS
EXPENSE BUDGET

ITEM	FY 2007	FY 2008
TPEG	\$6,109,213	\$5,562,000
SKILES	120,000	0
TEXAS TECH UNIVERSITY SYSTEM	3,071,201	2,714,201
INSTITUTIONAL SUPPORT	10,311,218	10,396,939
STUDENT SERVICES	1,103,026	1,198,904
ACADEMIC OPERATIONS SUPPORT	6,714,437	9,048,778
STAFF BENEFITS	9,509,581	10,728,499
FACULTY SALARIES	87,439,415	90,337,768
DEPARTMENTAL OPERATING EXPENSE	12,224,327	13,672,008
INSTRUCTIONAL ADMINISTRATION	7,519,369	7,746,343
LIBRARY	5,605,551	7,084,984
RESEARCH DEVELOPMENT FUND	3,004,288	5,479,373
PHYSICAL PLANT	12,253,662	9,571,575
RESEARCH ENHANCEMENT	1,237,422	0
GRADUATE TUITION	4,772,721	4,687,886
OTHER	2,081,900	4,209,527
SPECIAL ITEMS - EXISTING	11,506,885	11,643,690
DEBT SERVICE	5,731,201	15,475,326
MAJOR REPAIRS AND REHABILITATION	3,000,000	2,500,000
NEW CONSTRUCTION	2,483,333	2,000,000
SCHOLARSHIPS	2,594,707	2,840,234
TOTAL	\$198,393,457	\$216,898,035
LESS: ADJUSTMENT NEEDED IN 2007	(4,074,789)	
	\$194,318,668	\$216,898,035
PERCENT CHANGE		9.3%

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TEXAS TECH UNIVERSITY

COMPARISON OF EDUCATIONAL AND GENERAL FUNDS

SPECIAL ITEMS BUDGET

<u>ITEM</u>	<u>FY 2007</u>	<u>FY 2008</u>
LIBRARY ARCHIVAL SUPPORT	\$699,132	\$751,472
AGRICULTURAL RESEARCH	2,345,210	2,341,218
ENGINEERING RESEARCH	1,097,973	1,094,633
EMERGING TECHNOLOGIES	250,815	250,815
COMPETITIVE KNOWLEDGE FUND	0	2,617,061
JUNCTION	416,653	439,577
SMALL BUSINESS	1,153,734	1,154,752
MUSEUMS AND CENTERS	2,161,065	2,164,417
FINANCIAL RESPONSIBILITY	192,145	192,245
HILL COUNTRY EDUCATIONAL NETWORK	644,819	637,500
FACULTY EXCELLENCE	2,545,339	0
TOTAL	\$11,506,885	\$11,643,690
PERCENT CHANGE		1.2%

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TEXAS TECH UNIVERSITY
HIGHER EDUCATION FUND
CAPITAL FINANCING PLAN

FY 2008

PROJECTS	
MAJOR PROJECTS	\$2,000,000
MINOR AND INTERMEDIATE	500,000
DEFERRED MAINTENANCE	2,000,000
DEBT SERVICE	4,791,605
	9,291,605
TOTAL PROJECTS	
LIBRARIES	
LIBRARY	4,494,030
SOUTHWEST COLLECTION	30,444
LAW LIBRARY	1,018,850
	5,543,324
TOTAL LIBRARIES	
EQUIPMENT	
ADMINISTRATIVE UNITS	140,000
PHYSICAL PLANT	1,550,000
SYSTEM	400,000
TTU	600,000
ACADEMICS	3,300,000
RESEARCH	1,600,000
	7,590,000
TOTAL EQUIPMENT	
EMERGENCY RESERVE	2,000,000
STRATEGIC INITIATIVE	600,000
UNBUDGETED PRIORITIES	1,804,548
	4,404,548
TOTAL	\$26,829,477

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TEXAS TECH UNIVERSITY
COMPARISON OF DESIGNATED FUNDS
INCOME BUDGET

<u>ITEM</u>	<u>FY 2007</u>	<u>FY 2008</u>
TUITION & FEES:		
INSTITUTIONAL TUITION & DEREGULATED INCREASE	\$58,083,899	\$63,650,000
INSTITUTIONAL TUITION - NEED BASE FINANCIAL AID	4,595,032	6,064,429
OTHER GENERAL FEES:		
STUDENT HEALTH SERVICES	4,452,685	4,178,197
STUDENT RECREATION CENTER	3,589,000	3,866,500
COURSE FEES	7,364,974	7,897,853
INFORMATION TECHNOLOGY FEES	15,300,000	15,300,000
TEXAS PUBLIC EDUCATION GRANT	6,109,213	5,562,000
LIBRARY USE FEE	12,800,000	12,800,000
ENERGY FEE	2,500,000	2,500,000
TRANSPORTATION FEE	2,572,168	2,394,153
STUDENT BUSINESS SERVICE FEE	5,601,994	6,657,286
CENTER FOR PROFESSIONAL DEVELOPMENT	1,000,000	1,000,000
OTHER STUDENT FEES	7,036,844	7,734,666
STUDENT SERVICE FEES	7,617,906	7,793,431
CORRESPONDENCE & EXTENSION FEES	7,016,587	7,007,835
SUBTOTAL - TUITION & FEES	\$145,640,302	\$154,406,350
SALES & SERVICES OF EDUCATIONAL ACTIVITIES:		
SALES & SERVICES	\$61,480,691	\$67,229,005
LESS: SALES TO OTHER DEPARTMENTS	(55,067,258)	(59,862,465)
SUBTOTAL - SALES & SERVICES	\$6,413,433	\$7,366,540
OTHER SOURCES:		
INVESTMENT INCOME	\$870,708	\$1,170,708
INTEREST INCOME	972,444	1,657,938
OTHER MISCELLANEOUS INCOME	3,334,532	3,885,958
RECOVERY OF INDIRECT COSTS	\$5,820,000	6,000,000 ¹
SUB-TOTAL - OTHER SOURCES	\$10,997,684	\$12,714,604
TOTAL CURRENT DESIGNATED REVENUE	\$163,051,419	\$174,487,494
UTILIZATION OF FUND BALANCE	2,497,263	8,497,520
TOTAL DESIGNATED REVENUE-BELOW THE LINE	\$165,548,682	\$182,985,014
PERCENT CHANGE		10.53%

¹ Effective with 80th Legislative Session, Indirect Costs are defined as Institutional Funds. For comparative purposes, FY 2007 Recovery of Indirect Costs are reported as Designated Revenues in this report.

TEXAS TECH UNIVERSITY
COMPARISON OF DESIGNATED FUNDS
EXPENSE BUDGET

ITEM	FY 2007	FY 2008
ACADEMIC SUPPORT		
LIBRARY SUPPORT	\$12,800,000	\$12,800,000
COURSE FEES	7,307,423	7,883,056
INFORMATION TECHNOLOGY	6,369,072	6,467,983
TEXAS PUBLIC EDUCATION GRANT	6,109,213	6,198,610
OTHER ACADEMIC SUPPORT	8,507,906	9,269,790
SUBTOTAL ACADEMIC SUPPORT	\$41,093,614	\$42,619,439
INSTITUTIONAL TUITION SUPPORT & DEREGULATED TUITION INCREASE¹		
DATA PROCESSING COSTS	\$731,470	\$731,470
RETIREMENT OF INDEBTEDNESS	2,419,648	2,139,000
DEPARTMENTAL OPERATING EXPENSE	6,245,369	11,732,819
TEXAS TECH SYSTEM TRANSFER	3,129,843	2,944,561
PRESIDENT'S OPPORTUNITY FUND	1,000,000	1,002,883
PRESIDENT'S SCHOLARSHIP FUND	4,714,000	4,714,000
INTERCOLLEGIATE ATHLETICS	2,500,000	2,500,000
M&O AND UNALLOCATED EXPENSE	1,497,336	540,000
UTILITIES SYSTEMS MAINTENANCE	1,522,961	1,600,000
MANUFACTURED UTILITIES	8,382,266	8,100,000
PURCHASED UTILITIES	5,928,733	6,100,000
ACADEMIC ENHANCEMENT	1,420,761	1,433,774
FACULTY POSN, STUDENT SVCS, INSTRUCTIONAL EQPT	7,703,944	10,062,030
TRANSFER TO SERVICE UNITS FOR FRINGES	1,720,891	1,287,081
FRINGES	900,000	547,300
UNIVERSITY POLICE/TRAINING	676,386	771,417
A&F FINANCE SYSTEM	600,000	320,929
SCHOLARSHIPS AND AWARDS	900,000	900,000
OTHER INSTITUTIONAL TUITION TRANSFERS	6,090,291	8,433,063
SUBTOTAL	\$58,083,899	\$65,860,327
NEED BASE FINANCIAL AID	4,595,032	7,574,784
SUBTOTAL INSTITUTIONAL TUITION SUPPORT	\$62,678,931	\$73,435,111
ALL OTHER INSTITUTIONAL SUPPORT	\$10,779,202	\$12,840,720
STUDENT SERVICE SUPPORT		
STUDENT SERVICE ACTIVITIES	\$7,191,190	\$7,690,000
STUDENT RECREATIONAL CENTER	3,319,837	3,553,746
STUDENT HEALTH CENTER	4,544,578	4,211,069
OTHER STUDENT SUPPORT ACTIVITIES	10,325,992	11,844,131
SUBTOTAL STUDENT SERVICE SUPPORT	\$25,381,597	\$27,298,946
CORRESPONDENCE AND EXTENSION STUDIES	\$8,075,254	\$8,892,399

RECOVERY OF INDIRECT COSTS	\$5,820,000	\$5,859,792 ²
INTERNAL SERVICES		
DEPARTMENTAL POSTAGE	\$1,761,018	\$1,788,722
UTILITIES, BOTH PLANTS	17,833,748	18,767,605
COMMUNICATION SERVICES	5,359,754	5,563,502
INFORMATION TECHNOLOGY SERVICES	17,090,607	17,721,249
BUILDING/UTILITIES MAINTENANCE & MOTOR POOL	12,611,930	14,729,340
PRINTECH & BULK MAIL	2,250,000	3,562,277
CENTRAL WAREHOUSE - STORES	1,279,051	1,254,384
ALL OTHER INTERNAL SERVICES	6,344,493	6,195,843
SUBTOTAL INTERNAL SERVICES	\$64,530,601	\$69,582,922
EXTERNAL SERVICES	\$2,256,741	\$2,318,150
SUBTOTAL	\$220,615,940	\$242,847,479
LESS: SALES TO OTHER DEPARTMENTS	(55,067,258)	(59,862,465)
TOTAL	\$165,548,682	\$182,985,014
PERCENT CHANGE		10.53%

¹ Deregulated Tuition of \$62,200,000 is funding these items.

² Effective with 80th Legislative Session, Indirect Costs are defined as Institutional Funds. For comparative purposes, FY 2007 Recovery of Indirect Costs are reported as Designated Expense in this report.

TEXAS TECH UNIVERSITY
COMPARISON OF AUXILIARY FUNDS
INCOME BUDGET

<u>ITEM</u>	<u>FY 2007</u>	<u>FY 2008</u>
INTERCOLLEGIATE ATHLETICS	\$45,424,166	\$45,345,367
UNIVERSITY BOOKSTORE	100,000	125,000
STUDENT UNION	8,865,380	6,856,047
RESIDENCE HALLS	24,220,489	26,663,216
HOSPITALITY SERVICES	22,350,000	24,530,000
TRAFFIC & PARKING/GARAGE OPERATION	4,506,299	4,671,749
GOLF COURSE	2,250,000	2,100,000
SUB-TOTAL	<u>\$107,716,334</u>	<u>\$110,291,379</u>
OTHER:		
SALES AND SERVICE	\$3,206,479	\$3,237,167
INVESTMENT REVENUES	488,420	495,420
VARIOUS	<u>4,463,035</u>	<u>3,320,211</u>
SUB-TOTAL	<u>\$8,157,934</u>	<u>\$7,052,798</u>
TOTAL	<u>\$115,874,268</u>	<u>\$117,344,177</u>
PERCENT CHANGE		1.27%

TEXAS TECH UNIVERSITY
COMPARISON OF AUXILIARY FUNDS
EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2007</u>	<u>FY 2008</u>
INTERCOLLEGIATE ATHLETICS	\$45,424,166	\$44,590,367
UNIVERSITY BOOKSTORE	100,000	125,000
STUDENT UNION	8,865,380	6,856,047
RESIDENCE HALLS	24,220,489	26,663,216
HOSPITALITY SERVICES	22,350,000	24,530,000
TRAFFIC & PARKING/GARAGE OPERATION	4,382,749	4,570,697
GOLF COURSE	2,249,657	2,100,000
OTHER:		
VARIOUS	8,015,112	6,990,851
TOTAL	\$115,607,553	\$116,426,178
PERCENT CHANGE		0.71%

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TEXAS TECH UNIVERSITY
COMPARISON OF CURRENT RESTRICTED FUNDS
INCOME AND EXPENSE BUDGETS

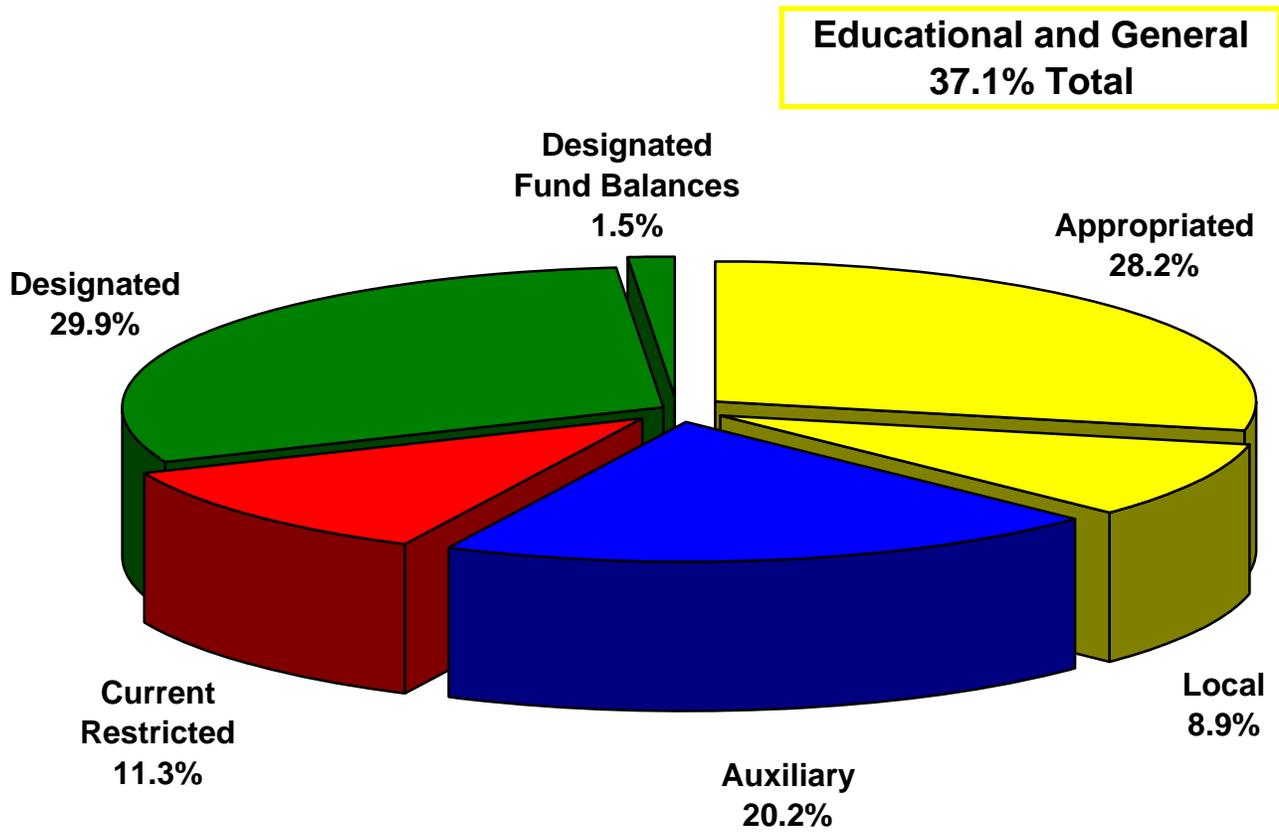
<u>ITEM</u>	<u>FY 2007</u>	<u>FY 2008</u>
SOURCES OF FUNDS		
FEDERAL PROGRAMS	\$39,880,700	\$41,091,800
STATE PROGRAMS	2,983,800	2,789,400
PRIVATE	19,327,200	21,162,500
ALL OTHERS	1,098,000	938,500
TOTAL FUNDS FROM ALL SOURCES	\$63,289,700	\$65,982,200

DISTRIBUTION BY COLLEGE OR AREA:

AGRICULTURAL SCIENCES	\$8,036,000	\$8,397,100
ARTS AND SCIENCES	9,849,500	9,257,200
BUSINESS ADMINISTRATION	1,837,400	1,950,200
EDUCATION	1,238,600	1,483,800
ENGINEERING	11,735,300	12,580,100
ARCHITECTURE	160,800	207,800
GRADUATE SCHOOL	8,300	4,100
HUMAN SCIENCES	3,095,900	4,007,600
SCHOOL OF LAW	340,700	285,000
OUTREACH AND EXTENDED STUDIES	1,156,900	956,400
INTERDISCIPLINARY STUDIES	3,112,800	2,315,100
MUSEUM	1,106,400	1,326,600
LIBRARIES	117,900	233,500
FEDERAL FINANCIAL AID	14,486,400	14,877,800
SCHOLARSHIPS AND FELLOWSHIPS	3,897,800	4,587,400
INTERNATIONAL TEXTILE CENTER	1,047,400	1,387,500
ADMINISTRATIVE AND OTHER	2,061,600	2,125,000
TOTAL DISTRIBUTION TO ALL COLLEGES AND AREAS	\$63,289,700	\$65,982,200

PERCENT CHANGE 4.3%

**TEXAS TECH UNIVERSITY
FY 2008
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS**



TEXAS TECH UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2008

FUND	SOURCE OF FUNDS		ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL & GENERAL	\$216,157,122	\$740,913	\$216,898,035
AUXILIARY	117,344,177		116,426,178
CURRENT RESTRICTED	65,982,200		65,982,200
DESIGNATED	174,487,494	8,497,520	182,985,014
TOTAL	\$573,970,993	\$9,238,433	\$582,291,427

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TEXAS TECH UNIVERSITY
SUMMARY OPERATING BUDGET

FUND DEFINITIONS

EDUCATIONAL AND GENERAL FUNDS:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

-Appropriated

General Revenue and Higher Education Assistance Funds from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

-Other Educational & General Funds

Funds generated locally by the University and reappropriated by the state (e.g., tuition, fees, indirect cost, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

DESIGNATED FUNDS:

Unrestricted funds that are internally allocated for specific purposes (e.g. student services fees, institutional tuition, information technology fees, library fees, etc.)

AUXILIARY FUNDS:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.) No state funds can be used to support auxiliary operations.

CURRENT RESTRICTED FUNDS:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.)