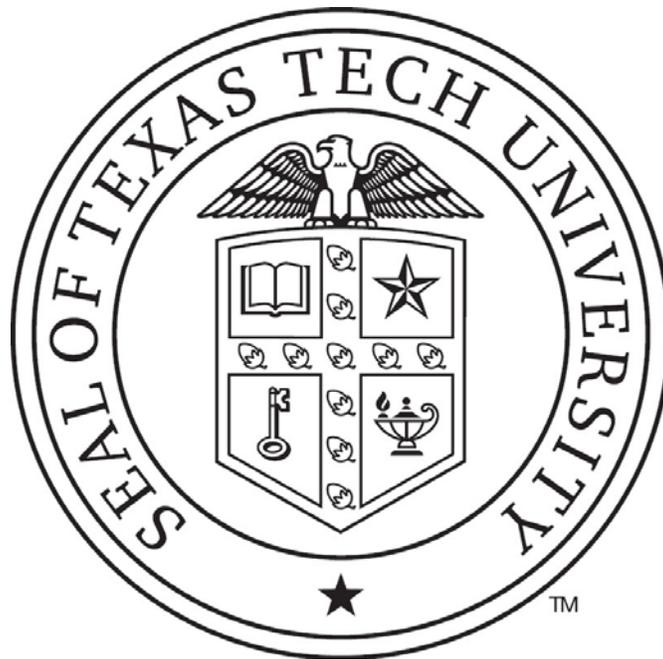


# TEXAS TECH UNIVERSITY



## SUMMARY OPERATING BUDGET FISCAL YEAR 2020





## TEXAS TECH UNIVERSITY™

Office of the Vice President for Administration & Finance  
Chief Financial Officer

August 8, 2019

Members of the Board of Regents and Chancellor  
Texas Tech University  
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Mitchell,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify that the Fiscal Year 2020 Texas Tech University Operating Budget is within the total funds anticipated to be available to Texas Tech University for operations.

The total estimated expenditures of \$1,008,734,161 is funded by estimated income of \$979,772,619 and use of prior year fund balances of \$28,961,542.

In conclusion, I recommend approval of the Fiscal Year 2020 Operating Budget for Texas Tech University.

Sincerely,

A handwritten signature in blue ink that reads "Noel Sloan".

Noel Sloan  
Vice President for Administration and Finance and CFO

xc: President Lawrence Schovanec



**TEXAS TECH UNIVERSITY  
FY 2020 SUMMARY OPERATING BUDGET  
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# TEXAS TECH UNIVERSITY SUMMARY OPERATING BUDGET FUND DEFINITIONS

## **EDUCATIONAL AND GENERAL FUNDS:**

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

### **Appropriated**

General Revenue and Higher Education Funds (HEF) from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

### **Other Educational and General Funds**

Funds generated locally by the University and reappropriated by the state (e.g. tuition, fees, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

## **NATIONAL RESEARCH UNIVERSITY FUNDS (NRUF):**

This funding may only be used to increase the research capacity at Texas Tech University by providing faculty salaries, equipment, fellowships, and other research related activities.

## **DESIGNATED FUNDS:**

Unrestricted funds that are internally allocated for specific purposes (e.g. designated tuition, student fees, indirect costs, etc.).

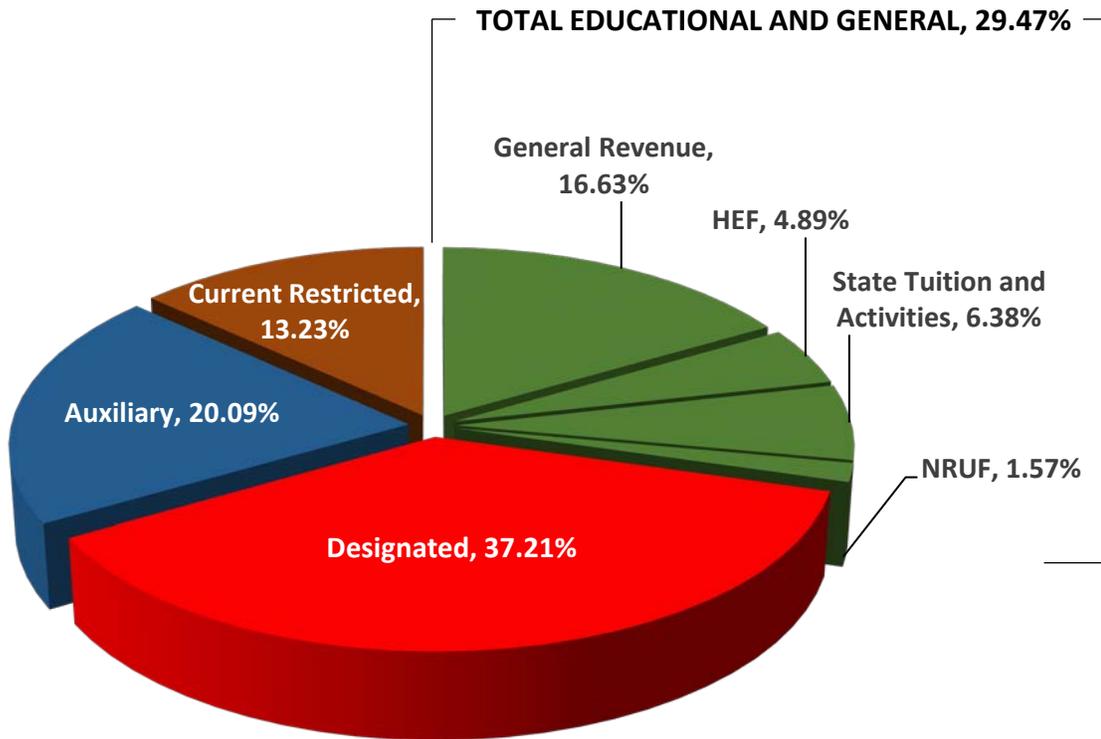
## **AUXILIARY FUNDS:**

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.). No appropriated funds can be used to support auxiliary operations.

## **CURRENT RESTRICTED FUNDS:**

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.).

**TEXAS TECH UNIVERSITY  
FY 2020  
SUMMARY OPERATING BUDGET  
SOURCE OF FUNDS**



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**TEXAS TECH UNIVERSITY**  
**EDUCATIONAL AND GENERAL FUNDS**

**TEXAS TECH UNIVERSITY  
EDUCATIONAL AND GENERAL FUNDS  
INCOME BUDGET**

ITEM	FY 2019	FY 2020
<b>STATE APPROPRIATIONS</b>		
GENERAL REVENUE	\$156,712,855	\$167,441,568
HIGHER EDUCATION FUND	49,225,809	49,225,809
<b>STATE APPROPRIATIONS</b>	<b>\$205,938,664</b>	<b>\$216,667,377</b>
<b>TUITION AND FEES</b>		
NET TUITION	\$56,549,000	\$56,549,000
GRADUATE TUITION	5,100,000	5,100,000
LAW TUITION	2,057,150	2,057,150
ORGANIZED ACTIVITIES	575,000	575,000
<b>TUITION AND FEES</b>	<b>\$64,281,150</b>	<b>\$64,281,150</b>
<b>OTHER EDUCATIONAL AND GENERAL INCOME</b>		
NATIONAL RESEARCH UNIVERSITY FUND	\$7,590,868	\$7,833,561
HAZELWOOD		1,600,000
MISCELLANEOUS	51,347	48,198
<b>OTHER EDUCATIONAL AND GENERAL INCOME</b>	<b>\$7,642,215</b>	<b>\$9,481,759</b>
<b>TOTAL CURRENT FUNDS REVENUES</b>	<b>\$277,862,029</b>	<b>\$290,430,286</b>
NATIONAL RESEARCH UNIVERSITY FUND - FUND BALANCE	\$7,100,000	\$8,000,000
EDUCATIONAL AND GENERAL INCOME FUND- FUND BALANCE	1,342,537	0
<b>TOTAL EDUCATIONAL AND GENERAL REVENUE</b>	<b>\$286,304,566</b>	<b>\$298,430,286</b>
PERCENT CHANGE		4.24%

**TEXAS TECH UNIVERSITY  
EDUCATIONAL AND GENERAL FUNDS  
EXPENSE BUDGET**

ITEM	FY 2019	FY 2020
FACULTY SALARIES	\$105,060,707	\$107,800,095
DEPARTMENTAL OPERATING SALARIES	17,908,740	18,026,296
INSTRUCTIONAL ADMINISTRATION	8,797,479	8,950,938
PHYSICAL PLANT	8,863,632	9,144,241
INSTITUTIONAL SUPPORT	9,591,151	11,018,894
EMPLOYEE BENEFITS	17,327,107	17,977,158
NON-FORMULA SUPPORT	13,335,105	17,160,026
CORE RESEARCH SUPPORT FUND	10,622,253	11,608,277
GRADUATE STUDENT SUPPORT	7,157,150	7,157,150
DEBT SERVICE	14,484,496	13,502,981
TEXAS PUBLIC EDUCATION GRANTS	6,724,000	6,724,000
NATIONAL RESEARCH UNIVERSITY FUND	14,690,868	15,833,561
HIGHER EDUCATION FUND	49,225,809	49,225,809
OTHER	2,516,069	4,300,860
<b>TOTAL EDUCATIONAL AND GENERAL EXPENSE</b>	<b><u>\$286,304,566</u></b>	<b><u>\$298,430,286</u></b>
PERCENT CHANGE		4.24%

**TEXAS TECH UNIVERSITY  
EDUCATIONAL AND GENERAL FUNDS  
NON-FORMULA SUPPORT BUDGET**

ITEM	FY 2019	FY 2020
AGRICULTURAL RESEARCH	\$1,268,426	\$1,268,426
MUSEUMS AND CENTERS	1,007,416	1,007,417
SMALL BUSINESS DEVELOPMENT	881,507	881,507
VETERINARY MEDICINE	3,626,465	7,500,000
ENERGY RESEARCH	505,437	505,437
LIBRARY ARCHIVAL SUPPORT	353,048	353,048
EMERGING TECHNOLOGIES RESEARCH	256,295	256,296
HILL COUNTRY EDUCATIONAL NETWORK	207,124	186,412
JUNCTION ANNEX OPERATION	117,806	106,025
CENTER FOR FINANCIAL RESPONSIBILITY	113,106	113,107
INSTITUTIONAL ENHANCEMENT	4,998,475	4,982,351
<b>TOTAL</b>	<b><u>\$13,335,105</u></b>	<b><u>\$17,160,026</u></b>
PERCENT CHANGE		28.68%

**TEXAS TECH UNIVERSITY  
HIGHER EDUCATION FUNDS  
CAPITAL FINANCING PLAN**

ITEM	FY 2019	FY 2020
<b>PROJECTS</b>		
MAJOR PROJECTS		
CASH AND DEBT SERVICE	\$7,756,794	\$6,652,630
FACILITIES ALLOCATION COMMITTEE	1,000,000	1,000,000
MINOR AND INTERMEDIATE		
ACADEMICS	1,000,000	1,000,000
LIFE SAFETY	1,000,000	1,000,000
SPACE ALLOCATION COMMITTEE	250,000	250,000
DEFERRED MAINTENANCE	2,500,000	2,500,000
<b>TOTAL PROJECTS</b>	<b>\$13,506,794</b>	<b>\$12,402,630</b>
<b>LIBRARIES</b>		
LIBRARY	\$5,000,000	\$5,000,000
LAW LIBRARY	\$200,000	450,000
<b>TOTAL LIBRARIES</b>	<b>\$5,200,000</b>	<b>\$5,450,000</b>
<b>EQUIPMENT</b>		
ADMINISTRATIVE UNITS	\$150,000	\$150,000
OPERATIONS DIVISION	1,000,000	1,000,000
INFORMATION TECHNOLOGY	1,150,000	1,150,000
ACADEMICS	3,500,000	3,500,000
RESEARCH AND START UP PACKAGES	4,800,000	4,800,000
<b>TOTAL EQUIPMENT</b>	<b>\$10,600,000</b>	<b>\$10,600,000</b>
<b>OTHER</b>		
EMERGENCY RESERVE	\$1,500,000	\$1,500,000
PRESIDENT'S CLASSROOM & TEACHING LAB RENOVATIONS	4,000,000	4,000,000
STRATEGIC INITIATIVES	14,419,015	15,273,179
<b>TOTAL OTHER</b>	<b>\$19,919,015</b>	<b>\$20,773,179</b>
<b>TOTAL</b>	<b>\$49,225,809</b>	<b>\$49,225,809</b>

**TEXAS TECH UNIVERSITY  
EDUCATIONAL AND GENERAL FUNDS  
DISTRIBUTION BY METHOD OF FINANCE**

ITEM	METHOD OF FINANCE		FY 2020
	General Revenue	GR-Dedicated and NRUF	
FACULTY SALARIES	\$85,612,271	\$22,187,824	\$107,800,095
DEPARTMENTAL OPERATING SALARIES	14,142,512	3,883,784	18,026,296
INSTRUCTIONAL ADMINISTRATION	7,022,449	1,928,489	8,950,938
PHYSICAL PLANT	7,174,105	1,970,136	9,144,241
INSTITUTIONAL SUPPORT	8,644,862	2,374,032	11,018,894
EMPLOYEE BENEFITS	496,423	17,480,735	17,977,158
NON-FORMULA SUPPORT	17,111,828	48,198	17,160,026
CORE RESEARCH SUPPORT FUND	11,608,277	0	11,608,277
GRADUATE STUDENT SUPPORT	0	7,157,150	7,157,150
DEBT SERVICE	13,502,981	0	13,502,981
TEXAS PUBLIC EDUCATION GRANTS	0	6,724,000	6,724,000
NATIONAL RESEARCH UNIVERSITY FUND	0	15,833,561	15,833,561
HIGHER EDUCATION FUND	49,225,809	0	49,225,809
OTHER	3,125,860	1,175,000	4,300,860
<b>TOTAL</b>	<b>\$217,667,377</b>	<b>\$80,762,909</b>	<b>\$298,430,286</b>

*This schedule complies with Article III, Section 6 of the General Appropriations Act.*

**TEXAS TECH UNIVERSITY**  
**DESIGNATED FUNDS**

**TEXAS TECH UNIVERSITY  
DESIGNATED FUNDS  
INCOME BUDGET**

ITEM	FY 2019	FY 2020
<b>TUITION AND FEES:</b>		
DESIGNATED TUITION	\$174,422,177	\$183,803,765
SUPPLEMENTAL DESIGNATED TUITION	4,197,715	4,197,715
DESIGNATED TUITION - NEED BASE FINANCIAL AID	20,735,200	22,500,200
INFORMATION TECHNOLOGY FEE	20,475,000	21,972,500
LIBRARY FEE	17,748,000	18,848,000
STUDENT SERVICE FEE	12,000,000	12,000,000
PROGRAM FEES	10,967,346	10,977,554
TEXAS PUBLIC EDUCATION GRANTS	6,724,000	6,724,000
STUDENT RECREATION FEE	6,480,750	6,480,750
FINANCIAL AND RECORD SERVICES FEE	6,230,000	6,400,000
ONLINE LEARNING AND DISTANCE EDUCATION FEE	6,000,000	6,400,000
CORRESPONDENCE AND EXTENSION FEES	6,165,834	6,202,685
MEDICAL SERVICES FEE	4,485,000	4,600,000
STUDENT TRANSPORTATION FEE	4,050,000	4,050,000
ENERGY FEE	4,000,000	4,000,000
ADVISING AND RETENTION FEE	3,603,701	3,591,771
SPECIAL INSTRUCTION FEES	3,381,194	3,186,278
ACADEMIC DEPARTMENT INSTRUCTIONAL ASSESSMENT FEE	600,000	100,000
OTHER STUDENT FEES	13,889,465	14,421,935
<b>TUITION AND FEES</b>	<b>\$326,155,382</b>	<b>\$340,457,153</b>
<b>OTHER SOURCES:</b>		
RECOVERY OF INDIRECT COSTS	\$9,183,317	\$10,149,170
EDUCATION RELATED BUSINESS ACTIVITIES	6,947,949	6,108,381
TEXAS RESEARCH INCENTIVE PROGRAM	8,481,612	5,887,434
OTHER MISCELLANEOUS INCOME	7,246,592	8,805,073
<b>OTHER SOURCES</b>	<b>\$31,859,470</b>	<b>\$30,950,058</b>
<b>TOTAL CURRENT DESIGNATED REVENUE</b>	<b>\$358,014,852</b>	<b>\$371,407,211</b>
UTILIZATION OF FUND BALANCE	\$10,874,855	\$9,961,723
<b>TOTAL DESIGNATED REVENUE</b>	<b>\$368,889,707</b>	<b>\$381,368,934</b>
PERCENT CHANGE		3.38%

**TEXAS TECH UNIVERSITY  
DESIGNATED FUNDS  
EXPENSE BUDGET**

ITEM	FY 2019	FY 2020
<b>INSTRUCTION AND ACADEMIC SUPPORT</b>		
INFORMATION TECHNOLOGY	\$22,039,799	\$23,972,500
LIBRARY SUPPORT	17,808,000	18,888,000
ONLINE LEARNING AND DISTANCE EDUCATION FEE	6,500,000	7,600,000
TEXAS PUBLIC EDUCATION GRANT	6,724,000	6,724,000
EDUCATION RELATED BUSINESS ACTIVITIES	7,637,998	6,624,367
CORRESPONDENCE AND EXTENSION STUDIES	6,223,834	6,239,685
SPECIAL INSTRUCTION FEES	3,381,194	3,366,999
ACADEMIC SUCCESS PROGRAMS	800,000	1,150,000
ACADEMIC DEPARTMENT INSTRUCTIONAL ASSESSMENT FEE	600,000	100,000
OTHER INSTRUCTION AND ACADEMIC SUPPORT	22,631,577	23,147,811
<b>INSTRUCTION AND ACADEMIC SUPPORT</b>	<b>\$94,346,402</b>	<b>\$97,813,362</b>
<b>DESIGNATED TUITION SUPPORT</b>		
DEPARTMENTAL OPERATING EXPENSE	\$36,835,780	\$37,849,174
FACULTY SALARIES	38,678,412	42,805,302
COLLEGE DESIGNATED TUITION	33,610,453	34,315,908
STUDENT INITIATIVES AND OTHER	25,285,240	24,184,798
NEED BASE FINANCIAL AID	20,735,200	22,500,200
PRESIDENT'S SCHOLARSHIP FUND	18,969,749	21,215,749
UTILITIES	14,934,736	14,334,736
PRESIDENT'S INITIATIVES	8,237,750	9,373,197
INSTITUTIONAL TUITION TRANSFERS	5,173,679	4,217,717
GRADUATE SUPPORT AND SCHOLARSHIPS	3,000,000	3,000,000
<b>DESIGNATED TUITION SUPPORT</b>	<b>\$205,460,999</b>	<b>\$213,796,781</b>
<b>STUDENT SERVICE SUPPORT</b>		
STUDENT SERVICE ACTIVITIES	\$13,245,000	\$13,944,124
STUDENT RECREATIONAL CENTER	6,480,750	6,480,750
STUDENT HEALTH CENTER	4,509,752	4,624,752
ADVISING ACTIVITIES	3,877,002	3,770,002
OTHER STUDENT SERVICE SUPPORT ACTIVITIES	17,681,240	17,801,789
<b>STUDENT SERVICE SUPPORT</b>	<b>\$45,793,744</b>	<b>\$46,621,417</b>
<b>OTHER INSTITUTIONAL SUPPORT</b>		
RECOVERY OF INDIRECT COSTS	\$9,183,317	\$10,149,170
TEXAS RESEARCH INCENTIVE PROGRAM	8,481,612	5,887,434
ALL OTHER INSTITUTIONAL SUPPORT	5,623,633	7,100,770
<b>OTHER INSTITUTIONAL SUPPORT</b>	<b>\$23,288,562</b>	<b>\$23,137,374</b>
<b>TOTAL</b>	<b>\$368,889,707</b>	<b>\$381,368,934</b>

PERCENT CHANGE

3.38%

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**TEXAS TECH UNIVERSITY**  
**AUXILIARY FUNDS**

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**TEXAS TECH UNIVERSITY  
AUXILIARY FUNDS  
INCOME AND EXPENSE BUDGET**

ITEM	FY 2019	FY 2020
<b>REVENUE BUDGET</b>		
INTERCOLLEGIATE ATHLETICS	\$87,055,299	\$87,941,495
RESIDENCE HALLS	42,750,000	42,788,000
HOSPITALITY SERVICES	40,003,650	39,003,650
STUDENT UNION	7,632,983	7,682,983
TRAFFIC AND PARKING / GARAGE OPERATION	5,650,000	5,830,000
OTHER SALES AND SERVICES	8,685,579	8,120,994
<b>TOTAL CURRENT AUXILIARY REVENUE</b>	<b><u>\$191,777,511</u></b>	<b><u>\$191,367,122</u></b>
UTILIZATION OF FUND BALANCE	\$6,190,663	\$10,999,819
<b>TOTAL AUXILIARY REVENUE</b>	<b><u>\$197,968,174</u></b>	<b><u>\$202,366,941</u></b>
<b>EXPENSE BUDGET</b>		
INTERCOLLEGIATE ATHLETICS	\$90,121,437	\$96,412,591
RESIDENCE HALLS	42,750,000	42,788,000
HOSPITALITY SERVICES	41,753,650	40,253,650
STUDENT UNION	7,632,983	7,682,983
TRAFFIC AND PARKING/GARAGE OPERATION	6,502,364	6,586,562
OTHER SALES AND SERVICES	9,207,740	8,643,155
<b>TOTAL AUXILIARY EXPENSE</b>	<b><u>\$197,968,174</u></b>	<b><u>\$202,366,941</u></b>
PERCENT CHANGE		2.22%

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**TEXAS TECH UNIVERSITY**  
**CURRENT RESTRICTED FUNDS**

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**TEXAS TECH UNIVERSITY  
CURRENT RESTRICTED FUNDS  
INCOME AND EXPENSE BUDGET**

ITEM	FY 2019	FY 2020
<b>SOURCES OF FUNDS</b>		
FEDERAL PROGRAMS <sup>1</sup>	\$62,638,000	\$62,638,000
STATE PROGRAMS	7,089,000	12,089,000
PRIVATE	48,197,000	48,197,000
ALL OTHER	10,368,000	10,368,000
<b>TOTAL FUNDS FROM ALL SOURCES</b>	<b><u>\$128,292,000</u></b>	<b><u>\$133,292,000</u></b>

**DISTRIBUTION BY COLLEGE OR AREA:**

ADMINISTRATIVE AND OTHER	\$15,401,000	\$15,401,000
AGRICULTURAL SCIENCES AND NATURAL RESOURCES	15,000,000	15,000,000
ARCHITECTURE	392,000	392,000
ARTS AND SCIENCES	12,255,000	17,255,000
ATHLETICS	5,851,000	5,851,000
EDUCATION	5,351,000	5,351,000
WHITACRE COLLEGE OF ENGINEERING	16,857,000	16,857,000
FINANCIAL AID	40,000,000	40,000,000
GRADUATE SCHOOL	1,530,000	1,530,000
HUMAN SCIENCES	4,556,000	4,556,000
INSTITUTIONAL DIVERSITY	1,199,000	1,199,000
MEDIA AND COMMUNICATION	444,000	444,000
MULTIDISCIPLINARY RESEARCH CENTER AND INSTITUTE	804,000	804,000
MUSEUM AND HERITAGE	2,467,000	2,467,000
RAWLS COLLEGE OF BUSINESS ADMINISTRATION	3,937,000	3,937,000
SCHOOL OF LAW	1,026,000	1,026,000
VISUAL AND PERFORMING ARTS	1,222,000	1,222,000
<b>TOTAL DISTRIBUTION TO ALL COLLEGES AND AREAS</b>	<b><u>\$128,292,000</u></b>	<b><u>\$133,292,000</u></b>

PERCENT CHANGE

3.90%

<sup>1</sup> Federal Programs include Homeland Security funding estimated at \$505,270 for FY 2019 and \$252,474 for FY 2020

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**TEXAS TECH UNIVERSITY  
SUMMARY OPERATING BUDGET  
FISCAL YEAR 2020**

FUND	SOURCE OF FUNDS		ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL AND GENERAL LESS TRANSFER TO DESIGNATED - TPEG	\$290,430,286	\$8,000,000	\$298,430,286 (6,724,000)
DESIGNATED LESS TRANSFER FROM EDUCATIONAL AND GENERAL - TPEG	371,407,211 (6,724,000)	9,961,723	381,368,934
AUXILIARY	191,367,122	10,999,819	202,366,941
CURRENT RESTRICTED	133,292,000	0	133,292,000
<b>TOTAL</b>	<b>\$979,772,619</b>	<b>\$28,961,542</b>	<b>\$1,008,734,161</b>

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**TEXAS TECH UNIVERSITY  
BUDGET COMPARISON  
FISCAL YEAR 2020 vs FISCAL YEAR 2019**

FUND	FY 2019	FY 2020	Increase (Decrease)
EDUCATIONAL AND GENERAL	\$286,304,566	\$298,430,286	\$12,125,720
LESS TRANSFER TO DESIGNATED - TPEG	(6,724,000)	(6,724,000)	0
DESIGNATED			
INSTRUCTION AND ACADEMIC SUPPORT	94,346,402	97,813,362	3,466,960
DESIGNATED TUITION SUPPORT	205,460,999	213,796,781	8,335,782
STUDENT SERVICE SUPPORT	45,793,744	46,621,417	827,673
OTHER INSTITUTIONAL SUPPORT	23,288,562	23,137,374	(151,188)
AUXILIARY	197,968,174	202,366,941	4,398,767
CURRENT RESTRICTED	128,292,000	133,292,000	5,000,000
<b>TOTAL</b>	<b><u>\$974,730,447</u></b>	<b><u>\$1,008,734,161</u></b>	<b><u>\$34,003,714</u></b>

3.49%