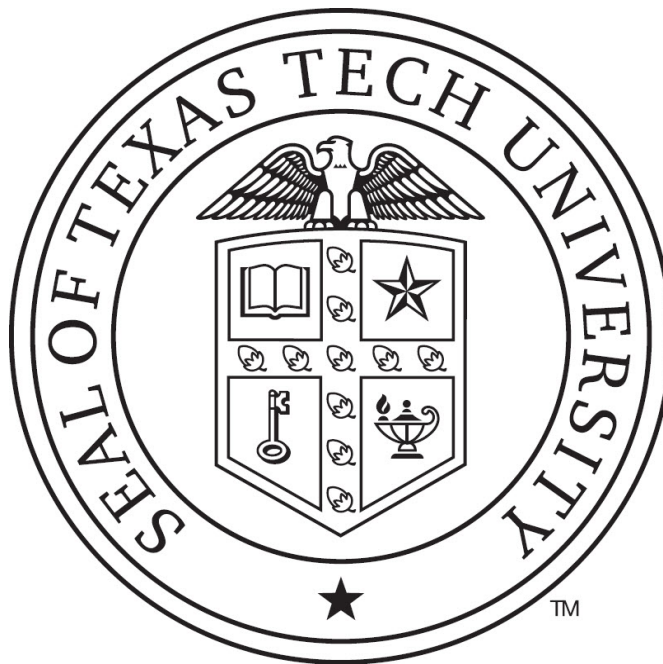


# TEXAS TECH UNIVERSITY



## **SUMMARY OPERATING BUDGET FISCAL YEAR 2023**





# TEXAS TECH UNIVERSITY

Office of the Senior Vice President of Administration & Finance  
Chief Financial Officer

August 11, 2022

Members of the Board of Regents and Chancellor  
Texas Tech University  
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Mitchell,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify that the Fiscal Year 2023 Texas Tech University Operating Budget is within the total funds anticipated to be available to Texas Tech University for operations.

The total estimated expenditures of \$1,170,004,449 is funded by estimated income of \$1,089,895,702 and use of prior year fund balances of \$80,108,747.

In conclusion, I recommend approval of the Fiscal Year 2023 Operating Budget for Texas Tech University.

Sincerely,

A handwritten signature in blue ink that reads "Noel Sloan".

Noel Sloan  
Senior Vice President of Administration & Finance and CFO

xc: President Lawrence Schovanec



**TEXAS TECH UNIVERSITY  
SUMMARY OPERATING BUDGET  
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# **TEXAS TECH UNIVERSITY SUMMARY OPERATING BUDGET FUND DEFINITIONS**

## **EDUCATIONAL AND GENERAL FUNDS:**

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

### **Appropriated**

General Revenue and Higher Education Funds (HEF) from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

### **Other Educational and General Funds**

Funds generated locally by the University and reappropriated by the state (e.g. tuition, fees, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

## **NATIONAL RESEARCH UNIVERSITY FUNDS (NRUF):**

This funding may only be used to increase the research capacity at Texas Tech University by providing faculty salaries, equipment, fellowships, and other research related activities.

## **DESIGNATED FUNDS:**

Unrestricted funds that are internally allocated for specific purposes (e.g. designated tuition, student fees, indirect costs, etc.).

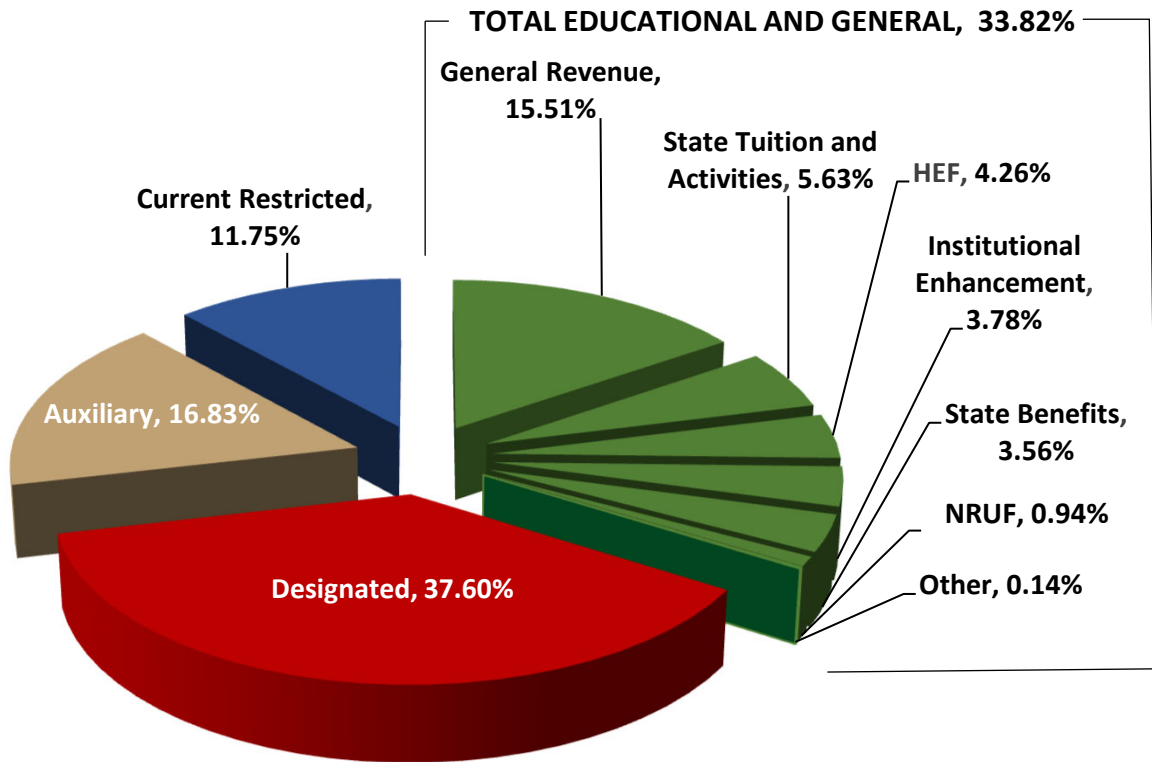
## **AUXILIARY FUNDS:**

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.). No appropriated funds can be used to support auxiliary operations.

## **CURRENT RESTRICTED FUNDS:**

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.).

**TEXAS TECH UNIVERSITY  
FISCAL YEAR 2023  
SUMMARY OPERATING BUDGET  
SOURCE OF FUNDS**



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**TEXAS TECH UNIVERSITY**  
**EDUCATIONAL AND GENERAL FUNDS**

**TEXAS TECH UNIVERSITY  
EDUCATIONAL AND GENERAL FUNDS  
REVENUE BUDGET**

ITEM	Restated FY 2022	FY 2023
<b>STATE APPROPRIATIONS</b>		
GENERAL REVENUE	\$182,121,230	\$181,401,181
ACADEMIC SCIENCES BUILDING	12,500,000	0
BENEFITS PAID BY STATE	41,500,000	41,690,000
HIGHER EDUCATION FUND	49,874,746	49,874,746
<b>TOTAL STATE APPROPRIATIONS</b>	<b>\$285,995,976</b>	<b>\$272,965,927</b>
<b>TUITION AND FEES</b>		
NET TUITION	\$56,549,000	\$57,500,000
GRADUATE TUITION	5,600,000	5,900,000
LAW TUITION	1,807,150	1,900,000
ORGANIZED ACTIVITIES	575,000	575,000
<b>TOTAL TUITION AND FEES</b>	<b>\$64,531,150</b>	<b>\$65,875,000</b>
<b>OTHER EDUCATIONAL AND GENERAL</b>		
NATIONAL RESEARCH UNIVERSITY FUND	\$6,480,031	\$5,810,561
HAZLEWOOD	1,600,000	1,600,000
INSTITUTIONAL ENHANCEMENT	50,000,000	0
MISCELLANEOUS	40,000	40,000
<b>TOTAL OTHER EDUCATIONAL AND GENERAL</b>	<b>\$58,120,031</b>	<b>\$7,450,561</b>
<b>TOTAL CURRENT FUNDS REVENUE</b>	<b>\$408,647,157</b>	<b>\$346,291,488</b>
INSTITUTIONAL ENHANCEMENT - FUND BALANCE	\$0	\$44,200,000
NATIONAL RESEARCH UNIVERSITY FUND - FUND BALANCE	5,200,000	5,200,000
<b>TOTAL EDUCATIONAL AND GENERAL REVENUE</b>	<b>\$413,847,157</b>	<b>\$395,691,488</b>
PERCENT CHANGE		-4.39%

**TEXAS TECH UNIVERSITY  
EDUCATIONAL AND GENERAL FUNDS  
EXPENSE BUDGET**

<b>ITEM</b>	<b>Restated FY 2022</b>	<b>FY 2023</b>
FACULTY SALARIES	\$122,573,639	\$121,811,931
DEPARTMENTAL OPERATING SALARIES	22,445,988	22,821,477
PHYSICAL PLANT	9,634,992	10,272,677
INSTITUTIONAL SUPPORT	13,129,565	13,648,871
EMPLOYEE BENEFITS	59,055,634	59,245,634
NON-FORMULA SUPPORT	20,233,787	20,233,787
CORE RESEARCH SUPPORT FUND	10,161,478	10,161,478
GRADUATE STUDENT SUPPORT	7,407,150	7,800,000
DEBT SERVICE	13,919,916	13,208,245
TEXAS PUBLIC EDUCATION GRANTS	6,900,000	7,014,000
NATIONAL RESEARCH UNIVERSITY FUND	11,680,031	11,010,561
HIGHER EDUCATION FUND	49,874,746	49,874,746
ACADEMIC SCIENCE BUILDING	12,500,000	0
INSTITUTIONAL ENHANCEMENT	50,000,000	44,200,000
OTHER	4,330,231	4,388,081
<b>TOTAL EDUCATIONAL AND GENERAL EXPENSE</b>	<b><u>\$413,847,157</u></b>	<b><u>\$395,691,488</u></b>
PERCENT CHANGE		-4.39%

**TEXAS TECH UNIVERSITY  
EDUCATIONAL AND GENERAL FUNDS  
NON-FORMULA SUPPORT BUDGET**

ITEM	FY 2022	FY 2023
VETERINARY MEDICINE	\$11,475,000	\$11,475,000
AGRICULTURAL RESEARCH	1,145,992	1,145,992
MUSEUMS AND CENTERS	913,816	913,816
SMALL BUSINESS DEVELOPMENT	799,606	799,606
ENERGY RESEARCH	463,061	463,061
LIBRARY ARCHIVAL SUPPORT	320,246	320,246
EMERGING TECHNOLOGIES RESEARCH	232,484	232,484
HILL COUNTRY EDUCATIONAL NETWORK	169,092	169,092
CENTER FOR FINANCIAL RESPONSIBILITY	102,598	102,598
JUNCTION ANNEX OPERATION	96,174	96,174
INSTITUTIONAL ENHANCEMENT	4,515,718	4,515,718
<b>TOTAL NON-FORMULA SUPPORT</b>	<b>\$20,233,787</b>	<b>\$20,233,787</b>
PERCENT CHANGE		0.00%

**TEXAS TECH UNIVERSITY  
HIGHER EDUCATION FUNDS  
CAPITAL FINANCING PLAN**

ITEM	FY 2022	FY 2023
<b>PROJECTS</b>		
MAJOR PROJECTS		
CASH	\$6,083,114	\$7,856,601
FACILITIES ALLOCATION COMMITTEE	1,000,000	1,000,000
MINOR AND INTERMEDIATE PROJECTS		
ACADEMICS	1,000,000	1,000,000
LIFE SAFETY	1,000,000	1,000,000
SPACE ALLOCATION COMMITTEE	750,000	750,000
DEFERRED MAINTENANCE	2,500,000	3,000,000
<b>TOTAL PROJECTS</b>	<b>\$12,333,114</b>	<b>\$14,606,601</b>
<b>LIBRARIES</b>		
LIBRARY	\$5,000,000	\$5,000,000
LAW LIBRARY	200,000	200,000
<b>TOTAL LIBRARIES</b>	<b>\$5,200,000</b>	<b>\$5,200,000</b>
<b>EQUIPMENT</b>		
ADMINISTRATIVE UNITS	\$150,000	\$150,000
OPERATIONS DIVISION	1,000,000	600,000
TTUS-INFORMATION SYSTEMS/CFO	0	550,000
INFORMATION TECHNOLOGY	1,150,000	1,150,000
ACADEMICS	3,500,000	3,500,000
RESEARCH AND START UP PACKAGES	4,800,000	5,000,000
<b>TOTAL EQUIPMENT</b>	<b>\$10,600,000</b>	<b>\$10,950,000</b>
<b>OTHER</b>		
EMERGENCY RESERVE	\$1,500,000	\$1,500,000
PRESIDENT'S CLASSROOM & TEACHING LAB RENOVATIONS	4,000,000	4,000,000
STRATEGIC INITIATIVES	16,241,632	13,618,145
<b>TOTAL OTHER</b>	<b>\$21,741,632</b>	<b>\$19,118,145</b>
<b>TOTAL HIGHER EDUCATION FUNDS</b>	<b>\$49,874,746</b>	<b>\$49,874,746</b>
PERCENT CHANGE		0.00%

**TEXAS TECH UNIVERSITY  
EDUCATIONAL AND GENERAL FUNDS  
DISTRIBUTION BY METHOD OF FINANCE**

ITEM	METHOD OF FINANCE		FY 2023
	General Revenue	GR-Dedicated and NRUF	
FACULTY SALARIES	\$97,688,266	\$24,123,665	\$121,811,931
DEPARTMENTAL OPERATING SALARIES	18,301,906	4,519,571	22,821,477
PHYSICAL PLANT	8,238,273	2,034,404	10,272,677
INSTITUTIONAL SUPPORT	10,945,845	2,703,026	13,648,871
EMPLOYEE BENEFITS	42,140,300	17,105,334	59,245,634
NON-FORMULA SUPPORT	20,193,787	40,000	20,233,787
CORE RESEARCH SUPPORT FUND	10,161,478	0	10,161,478
GRADUATE STUDENT SUPPORT	0	7,800,000	7,800,000
DEBT SERVICE	13,208,245	0	13,208,245
TEXAS PUBLIC EDUCATION GRANTS	0	7,014,000	7,014,000
NATIONAL RESEARCH UNIVERSITY FUND	0	11,010,561	11,010,561
HIGHER EDUCATION FUND	49,874,746	0	49,874,746
INSTITUTIONAL ENHANCEMENT	0	44,200,000	44,200,000
OTHER	3,213,081	1,175,000	4,388,081
<b>TOTAL EDUCATIONAL AND GENERAL</b>	<b>\$273,965,927</b>	<b>\$121,725,561</b>	<b>\$395,691,488</b>

*This schedule complies with Article III, Section 6 of the General Appropriations Act.*

**TEXAS TECH UNIVERSITY**  
**DESIGNATED FUNDS**

**TEXAS TECH UNIVERSITY  
DESIGNATED FUNDS  
REVENUE BUDGET**

ITEM	Restated FY 2022	FY 2023
<b>TUITION AND FEES</b>		
DESIGNATED TUITION	\$173,767,529	\$178,769,072
DIFFERENTIAL TUITION	39,658,097	41,066,463
DESIGNATED TUITION - NEED BASE FINANCIAL AID	26,900,000	27,707,000
INFORMATION TECHNOLOGY FEE	22,972,000	23,972,000
LIBRARY FEE	20,734,361	21,770,550
ONLINE LEARNING AND DISTANCE EDUCATION FEE	10,500,000	14,000,000
STUDENT SERVICE FEE	11,700,000	12,300,000
PROGRAM FEES	11,077,842	10,986,519
TEXAS PUBLIC EDUCATION GRANTS	6,900,000	7,014,000
FINANCIAL AND RECORD SERVICES FEE	6,600,000	7,000,000
STUDENT RECREATION FEE	6,000,000	6,300,000
STUDENT HEALTH AND WELLNESS FEE	5,900,000	6,164,598
STUDENT UNION FEE	5,943,115	6,000,000
STUDENT TRANSPORTATION FEE	4,050,000	4,225,000
ADVISING AND RETENTION FEE	3,861,398	4,052,570
ENERGY FEE	4,000,000	4,000,000
SPECIAL INSTRUCTION FEES	3,258,046	3,545,026
TTU K-12	6,150,383	3,498,332
OTHER STUDENT FEES	14,057,942	14,852,112
<b>TOTAL TUITION AND FEES</b>	<b>\$384,030,713</b>	<b>\$397,223,242</b>
<b>OTHER DESIGNATED</b>		
RECOVERY OF INDIRECT COSTS	\$10,349,170	\$11,475,615
EDUCATION RELATED BUSINESS ACTIVITIES	6,034,584	6,481,869
TEXAS RESEARCH INCENTIVE PROGRAM	6,649,916	275,000
OTHER MISCELLANEOUS INCOME	11,495,018	13,616,275
<b>TOTAL OTHER DESIGNATED</b>	<b>\$34,528,688</b>	<b>\$31,848,759</b>
<b>TOTAL CURRENT DESIGNATED REVENUE</b>	<b>\$418,559,401</b>	<b>\$429,072,001</b>
UTILIZATION OF FUND BALANCE	\$17,600,056	\$17,857,960
<b>TOTAL DESIGNATED REVENUE</b>	<b>\$436,159,457</b>	<b>\$446,929,961</b>
PERCENT CHANGE		2.47%



**TEXAS TECH UNIVERSITY  
DESIGNATED FUNDS  
EXPENSE BUDGET**

ITEM	Restated FY 2022	FY 2023
<b>INSTRUCTION AND ACADEMIC SUPPORT</b>		
INFORMATION TECHNOLOGY	\$24,696,278	\$26,658,343
LIBRARY SUPPORT	20,774,361	21,810,550
ONLINE LEARNING AND DISTANCE EDUCATION FEE	11,500,000	14,000,000
TEXAS PUBLIC EDUCATION GRANT	6,900,000	7,014,000
EDUCATION RELATED BUSINESS ACTIVITIES	6,881,110	6,578,632
TTU K-12	6,277,383	3,625,332
SPECIAL INSTRUCTION FEES	3,372,872	3,600,026
ACADEMIC SUCCESS PROGRAMS	900,000	950,000
OTHER INSTRUCTION AND ACADEMIC SUPPORT	23,579,967	23,658,585
<b>TOTAL INSTRUCTION AND ACADEMIC SUPPORT</b>	<b>\$104,881,971</b>	<b>\$107,895,468</b>
<b>DESIGNATED TUITION SUPPORT</b>		
DEPARTMENTAL OPERATING EXPENSE	\$52,034,696	\$53,032,532
DIFFERENTIAL TUITION	43,919,015	46,912,243
FACULTY SALARIES	39,933,446	43,832,934
PRESIDENT'S SCHOLARSHIP FUND	30,000,000	30,000,000
NEED BASE FINANCIAL AID	26,900,000	27,707,000
STUDENT INITIATIVES AND GRADUATE SUPPORT	24,621,906	24,838,309
UTILITIES	14,334,736	15,000,000
PRESIDENT'S INITIATIVES	7,943,978	7,343,978
INSTITUTIONAL TUITION TRANSFERS	4,389,687	4,683,267
<b>TOTAL DESIGNATED TUITION SUPPORT</b>	<b>\$244,077,464</b>	<b>\$253,350,263</b>
<b>STUDENT SERVICE SUPPORT</b>		
STUDENT SERVICE ACTIVITIES	\$13,528,000	\$14,282,702
STUDENT RECREATIONAL CENTER	6,000,000	6,300,000
STUDENT UNION	5,943,115	6,345,420
STUDENT HEALTH AND WELLNESS	5,900,000	6,164,598
ADVISING ACTIVITIES	4,095,255	4,327,812
OTHER STUDENT SERVICE SUPPORT ACTIVITIES	17,390,267	18,727,946
<b>TOTAL STUDENT SERVICE SUPPORT</b>	<b>\$52,856,637</b>	<b>\$56,148,478</b>
<b>OTHER INSTITUTIONAL SUPPORT</b>		
RECOVERY OF INDIRECT COSTS	\$11,752,460	\$12,250,243
TEXAS RESEARCH INCENTIVE PROGRAM	6,649,916	275,000
OTHER INSTITUTIONAL SUPPORT	15,941,009	17,010,509
<b>TOTAL OTHER INSTITUTIONAL SUPPORT</b>	<b>\$34,343,385</b>	<b>\$29,535,752</b>
<b>TOTAL DESIGNATED EXPENSE</b>	<b>\$436,159,457</b>	<b>\$446,929,961</b>

PERCENT CHANGE

2.47%

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**TEXAS TECH UNIVERSITY**  
**AUXILIARY FUNDS**

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**TEXAS TECH UNIVERSITY  
AUXILIARY FUNDS  
REVENUE AND EXPENSE BUDGET**

ITEM	Restated FY 2022	FY 2023
<b>CURRENT REVENUES</b>		
INTERCOLLEGIATE ATHLETICS	\$94,426,324	\$95,358,499
RESIDENCE HALLS	42,500,000	40,500,000
HOSPITALITY SERVICES	38,003,650	38,003,650
TRAFFIC AND PARKING	6,513,238	6,513,238
STUDENT UNION	1,391,900	1,429,185
OTHER SALES AND SERVICES	7,485,994	7,990,641
<b>TOTAL CURRENT AUXILIARY REVENUE</b>	<b>\$190,321,106</b>	<b>\$189,795,213</b>
UTILIZATION OF FUND BALANCE	\$12,756,020	\$12,850,787
<b>TOTAL AUXILIARY REVENUE</b>	<b>\$203,077,126</b>	<b>\$202,646,000</b>
<b>EXPENSES</b>		
INTERCOLLEGIATE ATHLETICS	\$102,153,824	\$103,174,807
RESIDENCE HALLS	45,000,000	43,000,000
HOSPITALITY SERVICES	40,003,650	40,003,650
TRAFFIC AND PARKING	6,513,238	6,513,238
STUDENT UNION	1,391,900	1,429,185
OTHER SALES AND SERVICES	8,014,514	8,525,120
<b>TOTAL AUXILIARY EXPENSE</b>	<b>\$203,077,126</b>	<b>\$202,646,000</b>
TRANSFER FROM DESIGNATED SOURCES	(5,700,000)	(5,700,000)
<b>TOTAL ADJUSTED AUXILIARY EXPENSE</b>	<b>\$197,377,126</b>	<b>\$196,946,000</b>
PERCENT CHANGE		-0.22%

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**TEXAS TECH UNIVERSITY**  
**CURRENT RESTRICTED FUNDS**

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**TEXAS TECH UNIVERSITY  
CURRENT RESTRICTED FUNDS  
REVENUE AND EXPENSE BUDGET**

ITEM	FY 2022	FY 2023
<b>SOURCES OF FUNDS</b>		
FEDERAL PROGRAMS <sup>1</sup>	\$68,647,000	\$71,754,000
STATE PROGRAMS	7,483,000	10,236,000
PRIVATE	52,302,000	52,784,000
OTHER CURRENT RESTRICTED	2,340,000	2,677,000
<b>TOTAL FUNDS FROM ALL SOURCES</b>	<b>\$130,772,000</b>	<b>\$137,451,000</b>

**DISTRIBUTION BY COLLEGE OR AREA**

ADMINISTRATIVE AND OTHER	\$8,778,000	\$11,851,000
DAVIS COLLEGE OF AGRICULTURAL SCIENCES AND NATURAL RESOURCES	13,193,000	13,551,000
COLLEGE OF ARCHITECTURE	367,000	341,000
COLLEGE OF ARTS AND SCIENCES	13,086,000	12,295,000
RAWLS COLLEGE OF BUSINESS	4,868,000	5,031,000
COLLEGE OF EDUCATION	9,403,000	9,997,000
EDWARD E. WHITACRE, JR. COLLEGE OF ENGINEERING	18,554,000	18,629,000
GRADUATE SCHOOL	2,381,000	2,424,000
HONORS COLLEGE	498,000	517,000
COLLEGE OF HUMAN SCIENCES	5,460,000	5,736,000
SCHOOL OF LAW	1,225,000	1,195,000
COLLEGE OF MEDIA AND COMMUNICATION	659,000	762,000
J.T. & MARGARET TALKINGTON COLLEGE OF VISUAL & PERFORMING ARTS	1,119,000	1,086,000
OFFICE OF RESEARCH & INNOVATION	4,323,000	4,760,000
FINANCIAL AID	46,858,000	49,276,000
<b>TOTAL DISTRIBUTION BY COLLEGE OR AREA</b>	<b>\$130,772,000</b>	<b>\$137,451,000</b>

PERCENT CHANGE 5.11%

<sup>1</sup> Federal Programs include Homeland Security funding estimated at \$736,278 for FY 2023 and \$1,058,420 for FY 2024.

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**TEXAS TECH UNIVERSITY  
SUMMARY OPERATING BUDGET  
FISCAL YEAR 2023**

FUND	SOURCE OF FUNDS		ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL AND GENERAL LESS TRANSFER TO DESIGNATED - TPEG	\$346,291,488	\$49,400,000	\$395,691,488 (7,014,000)
DESIGNATED LESS TRANSFER FROM EDUCATIONAL AND GENERAL - TPEG	429,072,001 (7,014,000)	17,857,960	446,929,961
AUXILIARY	184,095,213	12,850,787	196,946,000
CURRENT RESTRICTED	137,451,000	0	137,451,000
<b>TOTAL</b>	<b><u>\$1,089,895,702</u></b>	<b><u>\$80,108,747</u></b>	<b><u>\$1,170,004,449</u></b>

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**TEXAS TECH UNIVERSITY  
BUDGET COMPARISON  
FISCAL YEAR 2023 vs FISCAL YEAR 2022**

<b>FUND</b>	<b>Restated FY 2022</b>	<b>FY 2023</b>	<b>Increase (Decrease)</b>
EDUCATIONAL AND GENERAL	\$413,847,157	\$395,691,488	(\$18,155,669)
LESS TRANSFER TO DESIGNATED - TPEG	(6,900,000)	(7,014,000)	(114,000)
DESIGNATED			
INSTRUCTION AND ACADEMIC SUPPORT	104,881,971	107,895,468	3,013,497
DESIGNATED TUITION SUPPORT	244,077,464	253,350,263	9,272,799
STUDENT SERVICE SUPPORT	52,856,637	56,148,478	3,291,841
OTHER INSTITUTIONAL SUPPORT	34,343,385	29,535,752	(4,807,633)
AUXILIARY	197,377,126	196,946,000	(431,126)
CURRENT RESTRICTED	130,772,000	137,451,000	6,679,000
<b>TOTAL</b>	<b><u>\$1,171,255,740</u></b>	<b><u>\$1,170,004,449</u></b>	<b><u>(\$1,251,291)</u></b>
PERCENT CHANGE			-0.11%